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AGENDA & REPORTS

MAY 27, 2026

12:00 PM

Moorestown Community House

SCHOOLS HEALTH INSURANCE FUND
MEETING: May 27, 2026
Moorestown Community House
12:00 PM

MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ BY THE CHAIR

Call to Order

As Chair of the Schools Health Insurance Fund, I hereby certify that all provisions of the "Open Public Meeting Law", P.L. 1975, Chapter 231 have been met. Notice of this meeting was given to The Star Ledger and The Courier Post as well as the Administrators of each member School Board. A posting of this meeting notice has been placed on the public bulletin Board of all member school boards.

FLAG SALUTE

ROLL CALL OF 2025-2026 BOARD OF TRUSTEES

Officers

Joseph Collins, Delsea Regional BOE-Chairman
Beth Ann Coleman, Collingswood BOE

Board of Trustees

Christopher Lessard, Frankford Twp BOE
Evon DiGangi, Medford Twp BOE
Nicholas Bice, Burlington Twp BOE
Helen Haley, Voorhees Township BOE
John Bilodeau, Gloucester Twp BOE
Fran Adler, Clayton BOE
Katie Blew, North Hunterdon-Voorhees Regional HS
Derek Jess, Summit BOE
Scott Kipers, Black Horse Pike BOE
Stephen Jakubowski, West Deptford BOE
Janice Grassia, Gateway Regional BOE
Donna DiLapo, Mt. Holly BOE
Patrick Doyle, Bellmawr BOE

OPEN MINUTES: March 26, 2026 (**To Be Distributed**)

COORESPONDENCE: - *None*

PUBLIC COMMENT: For Agenda Items Only

MOTION: *Motion to open the meeting to the public for agenda items only*

Motion to close the meeting to the public for agenda items only

EXECUTIVE DIRECTOR (PERMA - James Rhodes)
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PROGRAM MANAGER- (Conner Strong & Buckelew - John Lajewski)
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TREASURER - (Verrill & Verrill - Lorraine Verrill)
April and May 2026 Voucher List.....Page 31
Monthly Report (March)

ATTORNEY - (J. Kenneth Harris.)
Monthly Report

NETWORK & THIRD PARTY ADMINISTRATOR - (Aetna - Jason Silverstein)
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NETWORK & THIRD PARTY ADMINISTRATOR - (AmeriHealth)
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NETWORK & THIRD PARTY ADMINISTRATOR - (Horizon)
Monthly Report

PRESCRIPTION ADMINISTRATOR - (Express Scripts)
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DENTAL ADMINISTRATOR - (Delta Dental - Crista O'Donnell)
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OLD BUSINESS
NEW BUSINESS
PUBLIC COMMENT
MEETING ADJOURNED

**SCHOOLS HEALTH INSURANCE FUND
EXECUTIVE DIRECTOR'S REPORT
MAY 27, 2026**

PRO FORMA REPORTS

- **Fast Track Financial Report** – as of February and March 31, 2026 (page 9)

ORGANIZATIONAL RESOLUTIONS

As done in the past, the reorganization resolutions can be adopted at this meeting, establishing fundamental policies and procedures to be made effective July 1, 2026.

Ballots for the 2026-2027 Board of Trustees will be sent prior to the meeting, and the election will occur at the July meeting. Reorganization resolutions that are contingent upon election results will be presented at the July meeting.

We will review each resolution and approve in consent, if acceptable.

PROFESSIONAL CONTRACT EXTENSIONS

Resolution 12-23 passed by Board majority vote on May 24, 2023, awarded the following contracts via Competitive Contracting for an initial 3-year term, with two 1-year options. The initial 3-year terms end on June 30, 2026. Resolution 8-26 included in consent exercises the first 1-year option, which is at the Board's discretion.

- Fund Attorney; *Harris Law Offices*
- Fund Actuary; *Actuarial Solutions LLC*
- Fund Auditor; *PKF O'Connor Davies*
- Fund Treasurer; *Verrill & Verill LLC*

EXECUTIVE DIRECTOR & PROGRAM MANAGER

Executive Director; *PERMA LLC*- Resolution 3-25 passed by Board majority on February 26, 2025 awarded the contract via Competitive Contracting of Executive Director/ Administrator to *PERMA LLC*, with an initial 3-year term commencing on June 30, 2027. Following the initial term the Fund may consider 2, 1-year options. Resolution 9-26 included in consent confirms the above award for plan year 26/27.

Program Manager; *Conner Strong & Buckelew*- The Fund Attorney, *PERMA* and Outside Counsel to continue to work with the Office of The Comptroller approval on resolution to the RFP distribution for the role of Program Manager. The Fund has been unable to release the RFP for this contract and cannot without State approval. Resolution 9-26 included in consent permits the incumbent to

continue to serve in the role under an extension of prior terms until a new procurement can be released.

SHIF 2026-2027 BUDGET CERTIFICATION

The Actuary has reviewed and certified the 2026-2027 adopted budget as appropriate. A copy of his certification is included in the agenda for your reference in Appendix II.

FUND QPA

The current Qualified Purchasing Agent (QPA) contract will expire on June 30, 2026. To ensure uninterrupted services, the fund will issue a request for quotes at the end of May, with a public opening scheduled for June. As the next meeting is not until the end of July, the committee will consider a motion authorizing the contracts committee to review the responses and make a recommendation for contract award prior to the June 30, 2026 expiration date.

Motion: *Motion to authorize the solicitation of quotes for Qualified Purchasing Agent (QPA) services for the 2026–2027 Fund Year, and to permit the contracts committee to review all responses and provide a recommendation for contract award prior to June 30, 2026.*

WELLNESS

WELLNESS MANAGEMENT SYSTEM RFP

The Wellness Committee conducted a full evaluation of the four proposals received in response to RFP 26-01 for a Wellness Management System. Demos were completed with the top two respondents.

Following committee review and deliberation, it is recommended that the contract be awarded to Concourse Tech Inc at an annual cost of \$45,000. Rating Summary is included in Appendix IV.

The Fund wishes to thank Advanta Health Solutions, Kokomo24/7, and RAPS Consulting Inc. for their interest in this RFP.

Resolution 16-26 awards the Wellness Management System Contract to Concourse Tech Inc.

WELLNESS APPLICATION

The wellness application link was distributed to fund commissioners and brokers on May 20, 2026. Both the application and the updated guidelines are available at the website listed below. Please review each document thoroughly, as there have been numerous changes. – **Appendix III**

Reminder: The deadline to submit wellness applications is July 1, 2026. For any questions, please contact HIFwellness@permainc.com.

<https://www.schoolshif.com/wellness/>

WELLNESS GUIDELINES AND UPDATED POLICIES

The Wellness Committee has completed a full review of the SHIF Wellness Grant Program Guidelines for the 2026-2027 plan year. The updated guidelines reflect several key policy changes, including a revised vendor contracting structure, a new incentive policy governing gift cards and branded giveaways, updated reimbursement deadlines, and strengthened language reinforcing that grant funds are to be used for wellness programming only. The committee recommends adoption of the updated guidelines effective July 1, 2026. – **Appendix III**

Motion: *Motion to adopt the updated SHIF Wellness Grant Program Guidelines for the 2026-2027 plan year.*

FINANCIAL DISCLOSURE STATEMENTS 2026

As of **May 19th**, there are **three** Fund Commissioners who have not completed their filing and reminders have been sent. If you have not filed and need your PIN or email, please contact Jordyn Robinson at jrobinson@permainc.com

INDEMNITY AND TRUST AGREEMENTS

PERMA sent Indemnity and Trust Agreements and Resolutions for adoption by the governing bodies to renew membership with the Fund for an additional 3 years. Below is a list of members with agreements that have expired. Reminders have been sent to the brokers of the members below. Please submit the fully executed documents to hifadmin@permainc.com. The list was last updated on May 22, 2026.

Member	I&T End Date
Sandyston-Walpack Consolidated School District	12/31/2021
Stillwater Township BOE	6/30/2023
Glen Ridge Public Schools	6/30/2023
High Point Regional BOE	6/30/2024
Franklin Township Public Schools (GC)	6/30/2024
West Morris BOE	12/31/2024
Oxford BOE	6/30/2025
Hope Township School District	6/30/2025
Hanover Park BOE	6/30/2025
Eastern Camden County BOE	6/30/2025
Paulsboro Public Schools	In progress
Deptford Township BOE	6/30/2025
Somerset Hills BOE	12/31/2025
Bloomsbury BOE	12/31/2025
Lumberton BOE	12/31/2025
Glassboro BOE	6/30/2026
Medford Township BOE	6/30/2026
Moorestown Twp Public Schools	6/30/2026
North Hunterdon -Voorhees BOE	6/30/2026

Lenape Valley Regional BOE	6/30/2026
Newton BOE	6/30/2026
Woodland Township BOE	6/30/2026
Gateway Regional BOE	6/30/2026
Upper Pittsgrove BOE	6/30/2026
Berlin Borough BOE	6/30/2026
Leap Academy University Charter School	6/30/2026
Mount Laurel Township Schools	6/30/2026
Bogota BOE	6/30/2026
Montgomery BOE	6/30/2026

SCHOOLS HEALTH INSURANCE FUND

FINANCIAL FAST TRACK REPORT

AS OF February 28, 2026

	<i>THIS MONTH</i>	<i>YTD CHANGE</i>	<i>PRIOR YEAR END</i>	<i>FUND BALANCE</i>
1. UNDERWRITING INCOME	69,182,721	536,459,366	3,406,475,607	3,942,934,974
2. CLAIM EXPENSES				
Paid Claims	63,405,706	529,867,760	3,008,920,849	3,538,788,609
IBNR	(552,269)	(3,785,065)	76,984,874	73,199,809
Less Specific Excess	(270,792)	(5,715,407)	(43,700,210)	(49,415,616)
Less Aggregate Excess	-	-	-	-
TOTAL CLAIMS	62,582,645	520,367,288	3,042,205,513	3,562,572,801
3. EXPENSES				
MA & HMO Premiums	6,797	80,205	922,719	1,002,924
Excess Premiums	1,394,462	10,982,569	81,011,249	91,993,817
Administrative	4,175,386	32,867,021	235,900,131	268,767,152
TOTAL EXPENSES	5,576,646	43,929,795	317,834,099	361,763,894
4. UNDERWRITING PROFIT/(LOSS) (1-2-3)	1,023,430	(27,837,717)	46,435,996	18,598,279
5. INVESTMENT INCOME	264,912	3,127,954	27,914,886	31,042,840
6. DIVIDEND INCOME	0	0	12,676,917	12,676,917
7. STATUTORY PROFIT/(LOSS) (4+5+6)	1,288,343	(24,709,763)	87,027,799	62,318,035
8. DIVIDEND	0	0	52,524,468	52,524,468
9. TRANSFERRED SURPLUS			28,079,045	28,079,045
10. STATUTORY SURPLUS (7-8)	1,288,343	(24,709,763)	62,582,376	37,872,613

SURPLUS (DEFICITS) BY FUND YEAR

Closed	Surplus			
	182,992	3,837,768	126,814,311	130,652,079
	Cash	25,184	5,644,596	150,190,542
2023/2024	Surplus	(287,403)	(2,741,858)	(23,009,505)
	Cash	149,368	(5,721,392)	(23,371,944)
2024/2025	Surplus	(561,876)	1,329,768	(42,634,519)
	Cash	2,130,631	(50,144,414)	(34,205,653)
2025/2026	Surplus	1,954,630	(27,135,443)	(27,135,443)
	Cash	5,854,962	10,177,942	10,177,942
TOTAL SURPLUS (DEFICITS)	1,288,343	(24,709,763)	62,582,377	37,872,613
TOTAL CASH	8,160,146	(40,043,268)	142,834,154	102,790,886

CLAIM ANALYSIS BY FUND YEAR

TOTAL CLOSED YEAR CLAIMS	12,229	(1,737,535)	1,845,578,195	1,843,840,661
FUND YEAR 2023/2024				
Paid Claims	303,383	3,054,762	528,080,150	531,134,912
IBNR	0	0	0	0
Less Specific Excess	0	(138,892)	(8,868,731)	(9,007,623)
Less Aggregate Excess	0	0	0	0
TOTAL	303,383	2,915,870	519,211,419	522,127,289
FUND YEAR 2024/2025				
Paid Claims	1,773,651	78,754,797	607,648,580	686,403,377
IBNR	(1,173,818)	(74,559,850)	76,984,874	2,425,024
Less Specific Excess	(21,631)	(5,261,052)	(7,217,556)	(12,478,607)
Less Aggregate Excess	0	0	0	0
TOTAL	578,202	(1,066,105)	677,415,898	676,349,794
FUND YEAR 2025/2026				
Paid Claims	61,316,444	449,795,736		449,795,736
IBNR	621,549	70,774,785		70,774,785
Less Specific Excess	(249,162)	(315,463)		(315,463)
Less Aggregate Excess	0	0		0
TOTAL	61,688,831	520,255,058	0	520,255,058
COMBINED TOTAL CLAIMS	62,582,645	520,367,288	3,042,205,513	3,562,572,801

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

SCHOOLS HEALTH INSURANCE FUND
FINANCIAL FAST TRACK REPORT
AS OF March 31, 2026

	<i>THIS MONTH</i>	<i>YTD CHANGE</i>	<i>PRIOR YEAR END</i>	<i>FUND BALANCE</i>
1. UNDERWRITING INCOME	68,789,242	605,248,608	3,406,475,607	4,011,724,216
2. CLAIM EXPENSES				
Paid Claims	66,833,668	596,701,429	3,008,920,849	3,605,622,277
IBNR	(186,498)	(3,971,563)	76,984,874	73,013,311
Less Specific Excess	-	(5,715,407)	(43,700,210)	(49,415,616)
Less Aggregate Excess	-	-	-	-
TOTAL CLAIMS	66,647,170	587,014,459	3,042,205,513	3,629,219,972
3. EXPENSES				
MA & HMO Premiums	6,853	87,058	922,719	1,009,777
Excess Premiums	1,382,654	12,365,223	81,011,249	93,376,472
Administrative	4,337,944	37,204,965	235,900,131	273,105,096
TOTAL EXPENSES	5,727,452	49,657,247	317,834,099	367,491,345
4. UNDERWRITING PROFIT/(LOSS) (1-2-3)	(3,585,380)	(31,423,097)	46,435,996	15,012,899
5. INVESTMENT INCOME	364,548	3,492,501	27,914,886	31,407,387
6. DIVIDEND INCOME	0	0	12,676,917	12,676,917
7. STATUTORY PROFIT/(LOSS) (4+5+6)	(3,220,832)	(27,930,596)	87,027,799	59,097,203
8. DIVIDEND	0	0	52,524,468	52,524,468
9. TRANSFERRED SURPLUS			28,079,045	28,079,045
10. STATUTORY SURPLUS (7-8)	(3,220,832)	(27,930,596)	62,582,376	34,651,781

SURPLUS (DEFICITS) BY FUND YEAR

Closed	Surplus				
	Cash	328,013	4,165,782	126,814,311	130,980,093
		367,475	6,012,071	144,545,946	150,558,017
2023/2024	Surplus	(78,362)	(2,820,220)	(20,267,647)	(23,087,867)
	Cash	(78,362)	(5,799,754)	(17,650,552)	(23,450,306)
2024/2025	Surplus	(742,898)	586,870	(43,964,287)	(43,377,417)
	Cash	(1,512,747)	(51,657,161)	15,938,761	(35,718,400)
2025/2026	Surplus	(2,727,585)	(29,863,028)		(29,863,028)
	Cash	39,474,445	49,652,387		49,652,387
TOTAL SURPLUS (DEFICITS)		(3,220,832)	(27,930,596)	62,582,377	34,651,781
TOTAL CASH		38,250,811	(1,792,457)	142,834,154	141,041,697

CLAIM ANALYSIS BY FUND YEAR

TOTAL CLOSED YEAR CLAIMS		(70,329)	(1,807,863)	1,845,578,195	1,843,770,332
FUND YEAR 2023/2024					
Paid Claims		99,457	3,154,219	528,080,150	531,234,369
IBNR		0	0	0	0
Less Specific Excess		0	(138,892)	(8,868,731)	(9,007,623)
Less Aggregate Excess		0	0	0	0
TOTAL		99,457	3,015,327	519,211,419	522,226,746
FUND YEAR 2024/2025					
Paid Claims		1,536,270	80,291,067	607,648,580	687,939,647
IBNR		(769,849)	(75,329,699)	76,984,874	1,655,175
Less Specific Excess		0	(5,261,052)	(7,217,556)	(12,478,607)
Less Aggregate Excess		0	0	0	0
TOTAL		766,421	(299,684)	677,415,898	677,116,215
FUND YEAR 2025/2026					
Paid Claims		65,268,269	515,064,005		515,064,005
IBNR		583,351	71,358,136		71,358,136
Less Specific Excess		0	(315,463)		(315,463)
Less Aggregate Excess		0	0		0
TOTAL		65,851,620	586,106,678	0	586,106,678
COMBINED TOTAL CLAIMS		66,647,170	587,014,459	3,042,205,513	3,629,219,972

This report is based upon information which has not been audited nor certified by 10 Octuary and as such may not truly represent the condition of the fund.

Schools Health Insurance Fund
CONSOLIDATED BALANCE SHEET
AS OF MARCH 31, 2026
BY FUND YEAR

	SHIF 2024/2025	SHIF 2024/2025	SHIF 2023/2024	CLOSED YEAR	FUND BALANCE
ASSETS					
Cash & Cash Equivalents	49,652,387	(35,718,400)	(23,450,306)	150,558,017	141,041,697
Assesments Receivable (Prepaid)	(5,186,805)	95,292	-	-	(5,091,513)
Interest Receivable	-	-	-	4	4
Specific Excess Receivable	315,463	306,987	362,439	-	984,889
Aggregate Excess Receivable	-	-	-	-	-
Dividend Receivable	-	-	-	-	-
Deferred Assessment Receivable	-	-	-	407,249	407,249
Prepaid Admin Fees	-	-	-	-	-
Other Assets	7,418,791	26,814	-	-	7,445,605
Total Assets	52,199,835	(35,289,307)	(23,087,867)	150,965,270	144,787,931
LIABILITIES					
Accounts Payable	-	-	-	-	(0)
IBNR Reserve	71,358,136	1,655,175	-	-	73,013,311
A4 Retiree Surcharge	10,013,140	6,344,699	-	-	16,357,839
Dividends Payable	-	-	-	-	-
Retained Dividends	-	-	-	19,985,177	19,985,177
Accrued/Other Liabilities	691,587	88,236	-	-	779,823
Total Liabilities	82,062,863	8,088,110	-	19,985,177	110,136,150
EQUITY					
Surplus / (Deficit)	(29,863,028)	(43,377,417)	(23,087,867)	130,980,093	34,651,781
Total Equity	(29,863,028)	(43,377,417)	(23,087,867)	130,980,093	34,651,781
Total Liabilities & Equity	52,199,835	(35,289,307)	(23,087,867)	150,965,270	144,787,931
BALANCE	-	-	-	-	-

This report is based upon information which has not been audited nor certified
by an actuary and as such may not truly represent the condition of the fund.
Fund Year allocation of claims have been estimated.

SCHOOLS HEALTH INSURANCE FUND RATIOS

SCHOOLS HEALTH INSURANCE FUND RATIOS										
	FY 2024-25	2025-2026								
INDICES	YEAR END	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR
Cash Position	\$ 142,834,154	\$ 122,046,894	\$ 141,106,732	\$ 141,241,100	\$ 141,134,235	\$ 133,210,296	\$ 124,488,542	\$ 94,630,740	\$ 102,790,886	\$ 141,041,697
IBNR	\$ 76,984,874	\$ 75,536,279	\$ 86,667,381	\$ 86,992,908	\$ 83,170,345	\$ 79,347,783	\$ 73,808,738	\$ 73,752,078	\$ 73,199,809	\$ 73,013,311
Assets	\$ 180,579,887	\$ 162,019,862	\$ 162,762,964	\$ 155,606,481	\$ 148,794,932	\$ 154,840,237	\$ 150,534,722	\$ 145,750,363	\$ 147,525,038	\$ 144,787,931
Liabilities	\$ 115,202,160	\$ 104,626,868	\$ 116,254,156	\$ 117,688,373	\$ 113,743,959	\$ 112,724,931	\$ 108,117,353	\$ 109,166,093	\$ 109,652,425	\$ 110,136,150
Surplus	\$ 65,377,727	\$ 57,392,994	\$ 46,508,807	\$ 37,918,109	\$ 35,050,973	\$ 42,115,306	\$ 42,417,370	\$ 36,584,270	\$ 37,872,613	\$ 34,651,781
Claims Paid -- Month	\$ 60,084,676	\$ 70,171,978	\$ 61,787,715	\$ 69,310,233	\$ 69,136,718	\$ 60,675,724	\$ 67,260,227	\$ 68,119,459	\$ 63,405,706	\$ 66,833,668
Claims Budget -- Month	\$ 54,119,738	\$ 60,948,568	\$ 61,979,598	\$ 62,902,060	\$ 62,797,115	\$ 62,900,817	\$ 62,939,770	\$ 63,189,206	\$ 64,402,983	\$ 64,558,261
Claims Paid -- YTD	\$ 669,488,020	\$ 70,171,978	\$ 131,959,693	\$ 201,269,925	\$ 270,406,644	\$ 331,082,368	\$ 398,342,595	\$ 466,462,054	\$ 529,867,760	\$ 596,701,429
Claims Budget -- YTD	\$ 629,538,515	\$ 60,948,568	\$ 122,928,166	\$ 185,830,226	\$ 248,627,341	\$ 311,528,158	\$ 374,467,928	\$ 437,657,134	\$ 502,060,117	\$ 566,618,378
RATIOS										
Cash Position to Claims Paid	2.38	1.74	2.28	2.04	2.04	2.2	1.85	1.39	1.62	2.11
Claims Paid to Claims Budget -- Month	1.11	1.15	1	1.1	1.1	0.96	1.07	1.08	0.98	1.04
Claims Paid to Claims Budget -- YTD	1.06	1.15	1.07	1.08	1.09	1.06	1.06	1.07	1.06	1.05
Cash Position to IBNR	1.86	1.62	1.63	1.62	1.7	1.68	1.69	1.28	1.4	1.93
Assets to Liabilities	1.57	1.55	1.40	1.32	1.31	1.37	1.39	1.34	1.35	1.31
Surplus as Months of Claims	1.21	0.94	0.75	0.6	0.56	0.67	0.67	0.58	0.59	0.54
IBNR to Claims Budget -- Month	1.42	1.24	1.4	1.38	1.32	1.26	1.17	1.17	1.14	1.13

Schools Health Insurance Fund
2025/2026 Budget Status Report
as of March 31, 2026

	Actual	Annualized	Certified	Actual	\$ Variance	% Variance
Expected Losses	Budget	Budget	as of 7/1/24	Expensed		
Subtotal Medical Claims	503,668,222	677,700,931	630,283,944	506,893,754	(3,225,532)	-1%
Subtotal Prescription Claims	58,598,164	78,439,809	75,448,857	75,053,960	(16,455,796)	-28%
Dental Claims	4,351,992	5,754,321	5,553,422	4,158,965	193,027	4%
Subtotal Claims	566,618,378	761,895,061	711,286,223	586,106,678	(19,488,300)	-3%
Loss Fund Contingency	1,500,000	2,000,000	2,000,000	0	1,500,000	0%
DMO Premiums	71,722	89,105	96,304	87,058	(15,336)	-21%
Reinsurance						
Specific	12,423,656	16,790,010	15,038,115	12,365,223	58,433	0%
Total Loss Fund	580,613,756	780,774,176	728,420,642	598,558,960	(17,945,204)	-3%
Expenses						
Legal	30,227	40,303	40,303	30,227	-	0%
Treasurer	21,034	28,046	28,046	21,034	-	0%
Administrator	2,373,994	3,206,018	3,033,830	2,363,282	10,712	0%
Program Manager	6,333,481	8,546,019	8,094,666	6,449,843	(116,362)	-2%
Risk Management Consultants	7,329,940	9,839,154	9,218,671	7,208,966	120,974	2%
TPA - Aetna	6,885,485	9,328,845	8,681,467	6,867,393	23,131	0%
Nurse Advocates	1,496,206	2,022,055	1,910,609	1,279,874	216,332	14%
TPA - AmeriHealth	1,639,546	2,186,231	2,219,651	1,615,579	23,967	1%
TPA - Horizon	9,485	12,647	14,135	9,485	0	0%
TPA - Vision	5,039	6,652	7,568	Included above in Med Aetna		
TPA - Dental	206,298	272,664	268,817	206,389	(90)	0%
Actuary	27,833	37,110	37,110	25,466	2,367	9%
Auditor	16,077	21,436	21,436	16,077	(0)	0%
QPA	3,750	5,000	5,000	2,250	1,500	40%
Subtotal Expenses	26,378,395	35,552,181	33,581,307	26,095,864	282,531	1%
Misc/Cont	56,250	75,000	75,000	157,013	(100,763)	-179%
Wellness, Disease, Case Management	758,321	1,024,836	966,862	758,207	114	0%
Affordable Care Act Taxes	155,015	209,497	197,928	154,991	24	0%
A4 Surcharge	10,073,366	13,554,021	12,605,679	10,013,140	60,226	1%
Plan Documents	22,500	30,000	30,000	22,100	400	2%
Total Expenses	37,443,846	50,445,535	47,456,776	37,201,315	242,530	1%
Total Budget	618,057,602	831,219,711	775,877,418	635,760,275	(17,702,673)	-3%

REGULATORY
SCHOOLS HEALTH INSURANCE FUND
YEAR: 2025/2026

<u>Monthly Items</u>	<u>Filing Status</u>
Budget	Filed
Assessments	Filed
Actuarial Certification	Filed
Reinsurance Policies	Filed
Fund Commissioners	Filed
Fund Officers	Filed
Renewal Resolutions	Filed
Indemnity and Trust	Filed
New Members	Filed
Withdrawals	N/A
Risk Management Plan and By Laws	To Be Filed
Cash Management Plan	To Be Filed
Unaudited Financials	Filed
Annual Audit	June 30, 2025 - filed
Budget Changes	N/A
Transfers	N/A
Additional Assessments	N/A
Professional Changes	N/A
Officer Changes	Filed
RMP Changes	To Be Filed
Bylaw Amendments	To Be Filed
Contracts	Filed
Benefit Changes	N/A

SCHOOLS HEALTH INSURANCE FUND CONTACTS

YEAR: 2025-2026

Executive Director Team: This team handles all the administrative and financial aspects of the Fund such as rates, state regulatory compliance, and Board of Trustee and subcommittee meetings.

Role	Name	Email	Phone
Executive Director	Jim Rhodes	jrhodes@permainc.com	856-552-4920
Associate Executive Director	Emily Koval	emilyk@permainc.com	201-518-7028
Assistant Account Manager	Jordyn Robinson	jrobinson@permainc.com	856-446-9287

Program Management Team: This team handles all the benefits aspects of the Fund such as plan design, claim issues, cost containment strategies, and Third-Party communications.

Role	Name	Email	Phone
Public Entity & HIF Business Leader	Tammy Brown	tbrown@connerstrong.com	856-552-4694
HIF Business Leader	John Lajewski	jlajewski@connerstrong.com	856-552-4922
Senior Associate Consultant	Patrick Yacovelli	pyacovelli@connerstrong.com	856-446-9264

Client Services Team: This team handles all the enrollment and billing aspects of the Fund such as sending monthly invoices, open enrollment, and adjustments throughout the year.

Role	Name	Email	Phone
Director of Client Services	Crystal Bailey	cbailey@connerstrong.com	856-552-4914
Director of Benefits Operations	Karen Kidd	kkidd@connerstrong.com	856-552-4644

PERMA, LLC NOTICE AND DISCLOSURE

Pursuant to N.J.A.C Title 11, Chapter 15, Subchapter 5, PERMA, LLC ("PERMA"), as administrator of the Schools Health Insurance Fund ("the Fund"), and its employees, officers and directors hereby provide notice that they have direct and indirect financial interests in Conner Strong & Buckelew Companies, LLC, which is a servicing organization for the Fund.

*Pursuant to N.J.A.C Title 11, Chapter 15, Subchapter 5, Conner Strong & Buckelew Companies, LLC, as a servicing organization of the **Schools Health Insurance Fund** (“**the Fund**”), PERMA, LLC, which is the Administrator for the Fund, and Guardian Nurses, which is the nurse advocates for the Fund, and their respective employees, officers and directors hereby provide notice that they have direct and indirect financial interests in each other.*

**School's Health Insurance Fund
Program Manager's Report
May 27 2026**

Agenda

- Executive Overview
- Industry Information
- Fund Performance/Observations
- Fund Strategic Initiatives
- New Fund Member Activity
- Client Services/Eligibility/Enrollment
- Previously Reported Information

Executive Overview

The medical and pharmacy landscape continues to be challenging. Areas of increasing utilization for both medical & pharmacy claims have been identified, and strategic recommendations presented for consideration. The Office of the Program Manager looks forward to continuing discussions and implementing those solutions that will yield meaningful savings to ensure the long-term stability of the Schools Health Insurance Fund.

Industry Information

In the April 2026 edition of the NJ Municipalities magazine, Joseph DiBella, Co-President, PERMA Risk Control Services, coauthored an article on controlling medical cost through reimbursement controls. Specifically, the article addresses New Jersey public employers' ability to implement clinically grounded care management and utilization management programs and modify out-of-network reimbursement methodologies without collective bargaining.

Fund Performance/Observations

Medical: Aetna

Provider network -Hackensack Meridian contract renewal 7/1/2026 (2-week extension)

-Abilities in Action - Par in all networks excluding AWH effective 5/1/2026

Clinical policies & procedures - While the prior authorization process has an important role to play in promoting quality care and managing health insurance coverage, Aetna remains focused on delivering clinical value while also reducing friction in the payer-provider experience. To that end, Aetna is leveraging their clinical, pharmaceutical, and technological expertise to offer condition-specific, prior authorization bundles.

With these capabilities, Aetna is one of the first, large national healthcare payers to integrate pharmacy prescriptions and medical procedures into a single clinical review. Previously, providers had to submit two separate prior authorizations – one for medical procedures like in vitro fertilization (IVF) and one for related medications under the Aetna pharmacy plan. Now providers

simply file the medical PA, and if approved, the associated medications covered under the Aetna pharmacy benefit are automatically approved.

Aetna launches leading-edge conversational AI navigation - This experience will simplify health care, allowing members to quickly and easily navigate their benefits for a personalized experience. The solution embeds generative AI throughout the end-to-end digital experience as opposed to relegating AI to a chat window. This embedded approach ensures the Aetna assistant combines all relevant information for the member.

The assistant will deliver immediate, easy-to-digest answers for the user, eliminating the need to weed through links or complex content. More specifically, members won't need to use technical healthcare terminology, such as "prior authorization" or "claims" to get answers. Instead, they can use plain language and receive a response that is personalized, understandable and visually dynamic.

Medical - AHA

- Provider network
- Hackensack Meridian contract renewal 4/14/2026 finalized
 - Saint Peter's contract renewal 8/15/2026
 - RWJ Barnabas contract renewal 9/1/2026
 - Holy Name contract renewal 9/1/2026
 - Inspira contract renewal 10/1/2026
 - AtlantiCare contract renewal 1/1/2027
 - Cooper contract renewal 1/1/2027
 - Abilities in Action - Participating in all networks effective TBD

Pharmacy - ESI

GLP-1 for weight loss clinical revision - BMI requirement amended to ≥ 35 & ≥ 27 with comorbidities.

- Effective July 1st, ALL scripts for GLP-1 for weight loss will require new requests for prior authorization (PA) - applies to existing & new scripts
- For new scripts, the BMI requirements will be ≥ 35 , ≥ 27 for comorbidities & members will be required to enroll in the Omada program
- For existing scripts, the BMI requirements will be ≥ 35 , ≥ 27 (baseline - when original script was requested) for comorbidities & member will be required to enroll in the Omada program (member will not be required to re-register, enrollment will automatically roll over)
- Members with existing scripts will receive a communication (sample letter attached), approximately sixty days in advance, to advise them of the clinical policy change and required action
- Communication for Fund brokers has been developed and distributed to assist with the transition in the clinical policy (attachment)

Medical & Pharmacy - Aetna/AHA/ESI

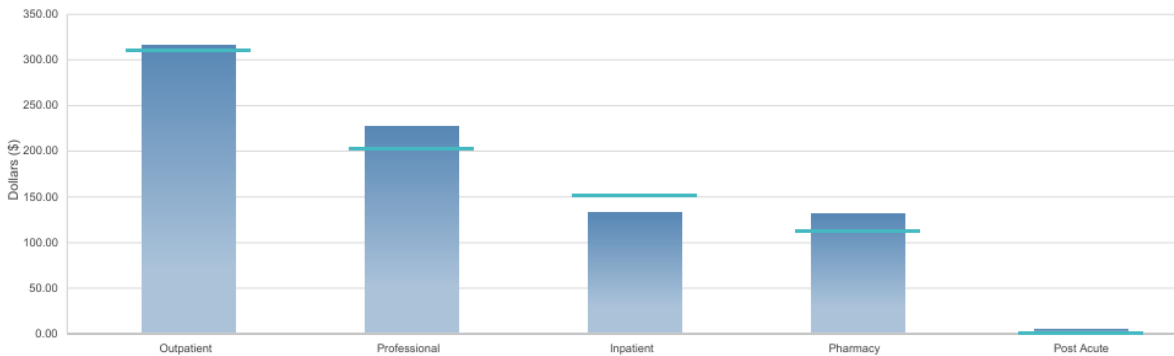
Quarterly Data Review - To supplement the utilization review analysis comparing the 2025 vs. 2024 calendar years (March Executive Fund Meeting), the following key metrics compare the periods July 2025-March 2026 vs. July 2024-March 2025.

Cost & Utilization Variance:

A health insurance risk score (often called a Risk Adjustment Factor or RAF score) is a numerical value assigned to a patient, typically between 0.0 and 2.0+, indicating their expected healthcare costs compared to the average patient. Higher scores reflect more chronic conditions or higher risk, leading to higher payments for providers.

Member Avg Risk Score			Count of Members			Paid Claims Expense (PMPM)			Total Annual Spend - Paid		
1.37	1.37	0.09% ↑	72,569		8.99% ↑	\$811.29	\$792.82	2.33% ↑	\$561.3M		13.23% ↑
Current	Comparison	vs Previous	Current		vs Previous	Current	Comparison	vs Previous	Current		vs Previous

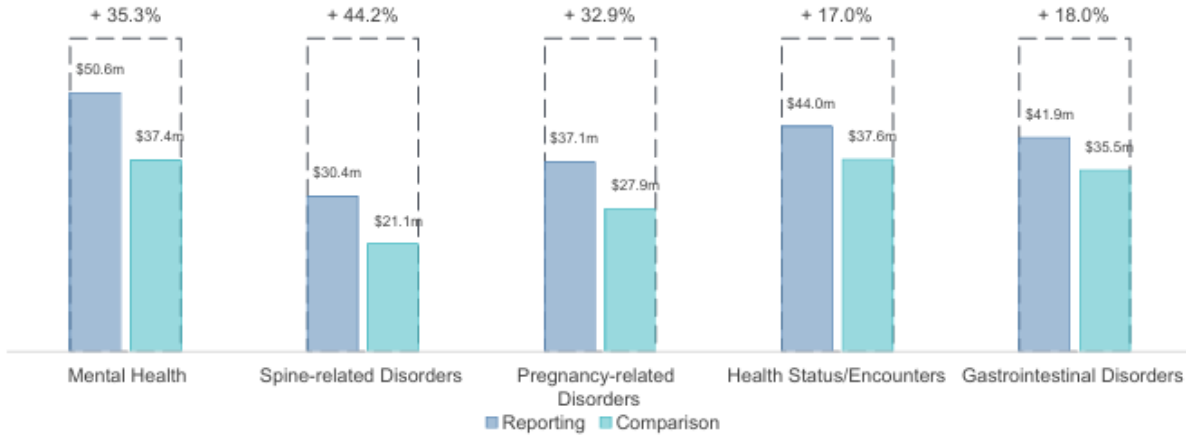
PMPM \$ Actual vs Comparison (Paid)



Top 20 Diagnosis Groups – Comparison:

This report presents the top diagnosis groups by total amount paid during the reporting and comparison periods. This information helps to identify what conditions are driving healthcare costs the most. The chart shows the top diagnosis groups that had the most growth in terms of amount paid between the comparison period and reporting period.

Largest Dollar Increase from Comparison Period

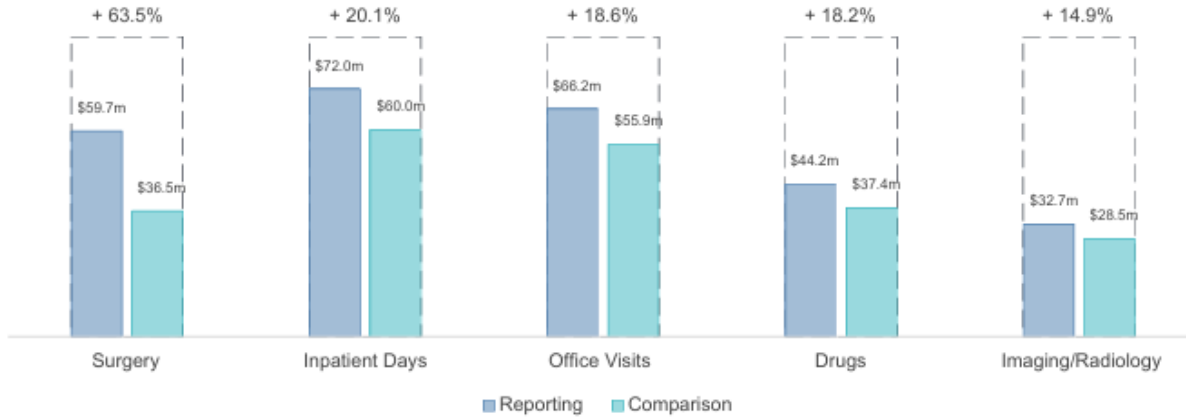


- Mental Health had the largest change in the reporting period with an increase of \$13,197,491 from the comparison period.
- Mental Health has the most significant deviation from the benchmark in the reporting period at 198%

Top 20 Procedure Groups - Comparison:

This report presents the top procedure groups by total amount paid during the reporting and comparison periods. This information helps to identify what procedures are driving healthcare costs the most. The chart shows the top procedure groups that had the most growth in terms of amount paid between the comparison period and reporting period.

Largest Dollar Increase from Comparison Period

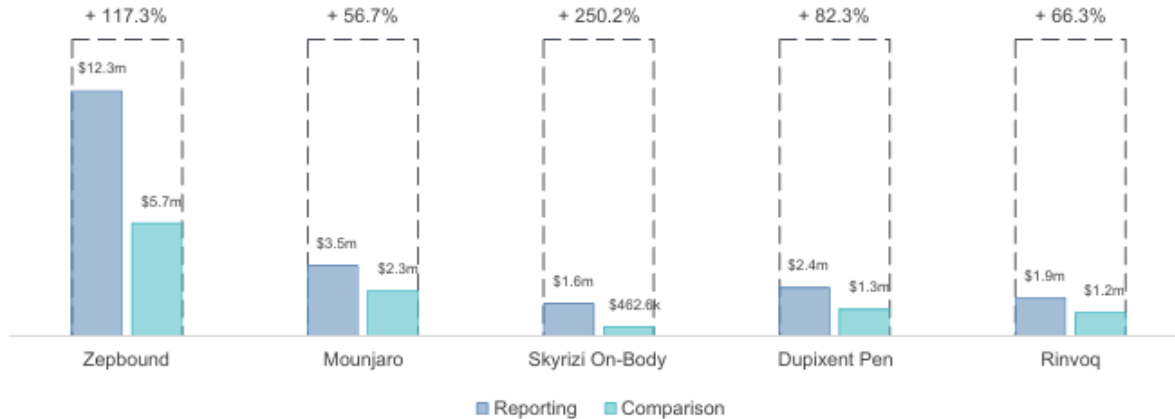


- Surgery had the largest change in the reporting period with an increase of \$23,197,736 from the comparison period.
- Ambulatory Services has the most significant deviation from the benchmark in the reporting period at 695%

Top 20 Drugs - Comparison:

This report presents the top drugs by total amount paid during the reporting and comparison periods. Drugs administered by the pharmacy benefit manager are included and drugs paid through medical claims are excluded. By looking at the total cost for a drug along with the prescription count it can be determined if the cost driver is a few individuals using a high-cost drug or high utilization of the drug. The chart shows the top drugs that had the most growth in terms of amount paid between the comparison period and reporting period.

Largest Dollar Increase from Comparison Period



- Zepbound had the largest change in the reporting period with an increase of \$6,634,679 from the comparison period
- Skyrizi On-Body has the most significant growth percentage in the reporting period at 250% (\$1,619,703)

Fund Strategic Initiatives

Through an extensive review of the historical medical & pharmacy utilization of the Funds, opportunities to impact key cost drivers were identified, vetted, and presented the following for discussion and consideration.

The following were key strategic recommendations which continued to be discussed:

- GLP-1 for weight loss - Amending clinical protocols/formulary placement/oral version eligibility/direct to consumer options
- Site of Care - Steering of care to high-value providers & settings
- High performance provider network plan option/replacement
- Reference based pricing model
- Vendor procurement - TPA/PBM

New Fund Member Activity

All requests for new Fund member participation are coordinated by Jason Edelman, VP, Business Development Executive.

The following employers have petitioned to enter the Schools Health Insurance Fund.

A resolution approving the above employees to join the SHIF is attached for consideration.

<u>New Member Overview</u>	
<u>Fund</u>	SHIF
<u>Entity</u>	Hampton Twp BOE
<u>County</u>	Hunterdon
<u>Effective Date</u>	5/1/2026
<u>Lines of Coverage</u>	Medical/Rx
<u>Eligible Employees</u>	47
<u>Retiree Coverage</u>	0
<u>Current Arrangement</u>	SEHBP
<u>Actuary Certification</u>	Yes: Standard Underwriting Methodology
<u>Broker</u>	Brown & Brown
<u>Broker Fee</u>	3.0%
<u>Run Out Claims</u>	SEHBP
<u>Member approval?</u>	Indemnity and Trust agreement received
<u>Special Requests</u>	N/A

<u>New Member Overview</u>	
<u>Fund</u>	SHIF
<u>Entity</u>	North Hanover Twp School Dist.
<u>County</u>	Essex
<u>Effective Date</u>	7/1/2026
<u>Lines of Coverage</u>	Medical/Rx
<u>Eligible Employees</u>	213
<u>Retiree Coverage</u>	0
<u>Current Arrangement</u>	Non-State Horizon
<u>Actuary Certification</u>	Yes: Standard Underwriting Methodology
<u>Broker</u>	Brown & Brown
<u>Broker Fee</u>	2.5%
<u>Run Out Claims</u>	Horizon
<u>Member approval?</u>	Indemnity and Trust agreement received
<u>Special Requests</u>	N/A

<u>New Member Overview</u>	
<u>Fund</u>	SHIF
<u>Entity</u>	Ocean County Vo Tech SD
<u>County</u>	Ocean
<u>Effective Date</u>	7/1/2026
<u>Lines of Coverage</u>	Medical
<u>Eligible Employees</u>	190
<u>Retiree Coverage</u>	0
<u>Current Arrangement</u>	Non-State Horizon
<u>Actuary Certification</u>	Yes: Standard Underwriting Methodology
<u>Broker</u>	Brown & Brown
<u>Broker Fee</u>	2.5%
<u>Run Out Claims</u>	Horizon
<u>Member approval?</u>	Indemnity and Trust agreement received
<u>Special Requests</u>	N/A

<u>New Member Overview</u>	
<u>Fund</u>	SHIF
<u>Entity</u>	Matawan Aberdeen BOE
<u>County</u>	Monmouth
<u>Effective Date</u>	7/1/2026
<u>Lines of Coverage</u>	Medical
<u>Eligible Employees</u>	434
<u>Retiree Coverage</u>	0
<u>Current Arrangement</u>	Non-State Horizon
<u>Actuary Certification</u>	Yes: Standard Underwriting Methodology
<u>Broker</u>	Brown & Brown
<u>Broker Fee</u>	2.5%
<u>Run Out Claims</u>	Horizon
<u>Member approval?</u>	Indemnity and Trust agreement received
<u>Special Requests</u>	N/A

<u>New Member Overview</u>	
<u>Fund</u>	SHIF
<u>Entity</u>	Bound Brook BOE
<u>County</u>	Somerset
<u>Effective Date</u>	7/1/2026
<u>Lines of Coverage</u>	Medical
<u>Eligible Employees</u>	292
<u>Retiree Coverage</u>	0
<u>Current Arrangement</u>	Non-State Horizon
<u>Actuary Certification</u>	Yes: Standard Underwriting Methodology
<u>Broker</u>	Integrity Consulting Group
<u>Broker Fee</u>	1.5%
<u>Run Out Claims</u>	Horizon
<u>Member approval?</u>	Indemnity and Trust agreement received
<u>Special Requests</u>	N/A

<u>New Member Overview</u>	
<u>Fund</u>	SHIF
<u>Entity</u>	Millstone BOE
<u>County</u>	Monmouth
<u>Effective Date</u>	7/1/2026
<u>Lines of Coverage</u>	Medical/Rx
<u>Eligible Employees</u>	173
<u>Retiree Coverage</u>	0
<u>Current Arrangement</u>	Non-State Horizon
<u>Actuary Certification</u>	Yes: Standard Underwriting Methodology
<u>Broker</u>	Brown & Brown
<u>Broker Fee</u>	1.5%
<u>Run Out Claims</u>	Horizon
<u>Member approval?</u>	Indemnity and Trust agreement received
<u>Special Requests</u>	N/A

Client Services/Eligibility/Enrollment Team

Open Enrollment – Information and materials related to the Schools Health Insurance Fund’s open enrollment for the Fund year beginning July 1st, were distributed on or about April 9th.

Open enrollment was held from April 20th through May 8th. The following materials were distributed. (attachments)

- Open Enrollment Guide
- Dental Program Flyer
- CVS Health Virtual Care Flyer
- AHA National Cigna PPO Network Flyer

HR Portal - Conner Strong & Buckelew makes available to all Fund members a robust HR Portal. For HR professionals, this is a valuable tool. Online resources and tools include:

- HR Policy and Resource Center
- Sample Forms and Policy Resource Center
- Salary Benchmarking Tools and Information
- Recruitment and Hiring Center
- Discipline and Employment Termination Center
- State Law Resource Center
- Sample Standard Documents

Included with the meeting materials is a presentation which overviews in detail the HR portal and its content. Communications materials are being prepared for all Fund stakeholders and will be distributed when completed.

Service Team - Please direct all service requests to the following service team members.

- Crystal Bailey
- Crystal Gibson
- Renny Maier
- Liz Cronrath

System training (new and refresher) is provided to all contacts with WEX access every 3rd Wednesday at 10AM. Please contact HIFtraining@permainc.com for additional information or to request an invite.

Previously Reported Information

Pharmacy - ESI

- 2026 National Preferred Formulary (NPF) - Effective 1/1/2026
- NPF Exclusions list- Effective 1/1/2026
- SaveOn List - Effective 1/1/2026

All impacted members were sent communications from ESI letting them know about the upcoming change(s) to their medications. The communications also include preferred alternatives medication(s). We recommend impacted members share communication with their provider to discuss next steps. Those that are unable to take the preferred alternative medication(s) will need an approved PA to continue to take their current medication(s).

No Surprise Billing and Transparency Act

- Transition to State Arbitration - Effective January 1, 2026:
- As a result of the transition, enrolled members will be receiving new ID cards from Aetna prior to January 1st. subscriber ID numbers and Fund member group numbers will not be changing.

Carrier Appeals

Submission Date	Appeal Type	Appeal Number	Reason	Determination	Determination Date
02/20/2026	Aetna/Medical	SHIF 2026 03 06	Behavioral Health	Upheld	04/14/2026
03/11/2026	Aetna/Medical	SHIF 2026 03 07	Inpatient Services	IRO	04/09/2026
03/05/2026	Aetna/Medical	SHIF 2026 03 08	Anesthesia	Upheld	05/21/2026
03/18/2026	Aetna/Medical	SHIF 2026 03 09	Imaging Services	IRO	05/21/2026
03/11/2026	Aetna/Medical	SHIF 2026 03 10	Outpatient Services	IRO	05/21/2026
03/24/2026	Aetna/Medical	SHIF 2026 03 11	Anesthesia	Under Review	
03/17/2026	Aetna/Medical	SHIF 2026 03 12	Gastroenterology	IRO	04/08/2026
03/17/2026	Aetna/Medical	SHIF 2026 03 13	Bundled Services	Upheld	05/21/2026
03/17/2026	Aetna/Medical	SHIF 2026 03 14	Oral Surgery	Upheld	05/21/2026
03/23/2026	Aetna/Medical	SHIF 2026 04 01	Genetic Testing	IRO	05/21/2026
03/27/2026	Aetna/Medical	SHIF 2026 04 02	Anesthesia	Under Review	
03/27/2026	Aetna/Medical	SHIF 2026 04 03	Anesthesia	Under Review	
04/10/2026	Aetna/Medical	SHIF 2026 04 04	Cardiology	IRO	04/23/2026
04/02/2026	Aetna/Medical	SHIF 2026 04 05	Therapy Services	Upheld	05/21/2026
04/02/2026	Aetna/Medical	SHIF 2026 04 06	Oncology	IRO	05/21/2026
03/27/2026	Aetna/Medical	SHIF 2026 04 07	Medically Necessary ER Visit	IRO	05/21/2026
04/10/2026	Aetna/Medical	SHIF 2026 04 08	Lab Services	Upheld	05/21/2026
04/02/2026	Aetna/Medical	SHIF 2026 04 09	Private Duty Nursing	IRO	05/21/2026
04/09/2026	Aetna/Medical	SHIF 2026 04 10	Medically Necessary ER Visit	Upheld	05/21/2026
04/13/2026	Aetna/Medical	SHIF 2026 04 11	Laboratory Tests	IRO	05/21/2026
04/11/2026	Aetna/Medical	SHIF 2026 04 12	DME Rental	Under Review	
04/20/2026	Aetna/Medical	SHIF 2026 04 13	Infusion Therapy	Overtaken	04/23/2026
04/29/2026	Aetna/Medical	SHIF 2026 05 01	Behavioral Health	Under Review	
04/26/2026	Aetna/Medical	SHIF 2026 05 02	Lab Services	IRO	03/12/2026
04/28/2026	Aetna/Medical	SHIF 2026 05 03	Otolaryngology	IRO	05/21/2026
04/29/2026	Aetna/Medical	SHIF 2026 05 04	Plastic Surgery	IRO	05/21/2026
04/24/2026	Aetna/Medical	SHIF 2026 05 05	Oncology	IRO	05/21/2026
05/06/2026	Aetna/Medical	SHIF 2026 05 06	Orthopedic	IRO	05/21/2026
05/13/2026	Aetna/Medical	SHIF 2026 05 07	Anesthesia	Under Review	

IRO Submissions:

Submission Date	Appeal Type	Appeal Number	Reason	Determination	Determination Date
01/28/2026	Aetna/Medical	SHIF 2026 01 07	Injection	Under Review	
2/13/2026	Aetna/Medical	SHIF 2026 01 10	Laboratory Services	Upheld	2/24/2026
03/11/2026	Aetna/Medical	SHIF 2026 01 12	Surgery	Upheld	3/12/2026
03/12/2026	Aetna/Medical	SHIF 2026 02 01	Outpatient Services	Under Review	
03/06/2026	Aetna/Medical	SHIF 2026 02 02	Injection	Overtaken	03/08/2026
03/12/2026	Aetna/Medical	SHIF 2026 02 04	Lab Services	Under Review	
03/12/2026	Aetna/Medical	SHIF 2026 02 05	Lab Services	Under Review	
03/12/2026	Aetna/Medical	SHIF 2026 02 06	Lab Services	Under Review	
03/12/2026	Aetna/Medical	SHIF 2026 02 07	Lab Services	Under Review	
03/12/2026	Aetna/Medical	SHIF 2026 02 08	Lab Services	Under Review	
03/12/2026	Aetna/Medical	SHIF 2026 02 10	Outpatient Services	Under Review	
03/12/2026	Aetna/Medical	SHIF 2026 02 11	Outpatient Services	Under Review	

03/12/2026	Aetna/Medical	SHIF 2026 02 14	Radiology	Under Review	
03/12/2026	Aetna/Medical	SHIF 2026 02 15	Orthopedic	Upheld	04/22/2026
03/12/2026	Aetna/Medical	SHIF 2026 03 01	Sleep Therapy	Under Review	
03/12/2026	Aetna/Medical	SHIF 2026 03 04	Lab Services	Upheld	04/07/2026
03/12/2026	Aetna/Medical	SHIF 2026 03 05	Lab Services	Under Review	
03/11/2026	Aetna/Medical	SHIF 2026 03 07	Inpatient Services	Upheld	04/09/2026
05/21/2026	Aetna/Medical	SHIF 2026 03 09	Imaging Services	Under Review	
05/21/2026	Aetna/Medical	SHIF 2026 03 10	Outpatient Services	Under Review	
04/08/2026	Aetna/Medical	SHIF 2026 03 12	Gastroenterology	Upheld	04/10/2026
05/21/2026	Aetna/Medical	SHIF 2026 04 01	Genetic Testing	Under Review	
04/10/2026	Aetna/Medical	SHIF 2026 04 04	Cardiology	Upheld	04/25/2026
05/21/2026	Aetna/Medical	SHIF 2026 04 06	Oncology	Under Review	
05/21/2026	Aetna/Medical	SHIF 2026 04 07	Medically Necessary ER Services	Under Review	
05/21/2026	Aetna/Medical	SHIF 2026 04 09	Private Duty Nursing	Under Review	
05/21/2026	Aetna/Medical	SHIF 2026 04 10	Pediatric Endocrinology	Under Review	
05/21/2026	Aetna/Medical	SHIF 2026 04 11	Laboratory Tests	Under Review	
05/21/2026	Aetna/Medical	SHIF 2026 05 02	Lab Services	Under Review	
05/21/2026	Aetna/Medical	SHIF 2026 05 03	Otolaryngology	Under Review	
05/21/2026	Aetna/Medical	SHIF 2026 05 04	Plastic Surgery	Under Review	
05/21/2026	Aetna/Medical	SHIF 2026 05 06	Orthopedic	Under Review	

NOTICE AND DISCLOSURE

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Executive Summary
Year 8 Quarter 1
Reporting on Dates: 1/1/26 – 3/31/2026

This report shows how our nurses improve care, enhance member experience, and reduce costs. Interventions and outcomes estimate projected cost savings/avoidance and are **highlighted in green**.

Highlights This Reporting Period:

- Strong estimated cost savings related to diligent care coordination
- **Estimated Projected Cost Savings of \$1,230,310 this period**
- Significant reduction in avoidable readmissions (see below)
- Maternal Health MCC Program Launched 2/1/2026 - 21 referrals into program

Improving Care: Cost Avoidance

Goals: Improve timeliness, appropriateness, and quality of care

Acute and Chronic Care Programs

- **567 cases supported (515 unique members); 75% engagement rate**
- **428 new referrals; 373 mobilizations**
- **357 inpatients**

Inpatient Impact: Among **357 inpatients with a 67% engagement rate**, nurses coordinated in hospital/facility care interventions for **239 members**, including transfers to appropriate levels of care, preventing projected readmissions. Significance of high engagement and proactive coordination reduce readmissions, ensure safe transitions, and improves the quality outcomes for hospitalized members.

Improving Members' Experience: Cost Avoidance & Containment

Goals: Positive clinical outcomes, accessibility and equality, patient centered goals

- Coordinating outpatient care for **425 members** including pediatric and complex/chronic diagnosis

Impact of Care Coordination: Nurses delivered **668 clinical and social interventions** — This work shows the breadth of clinical advocacy: timely access, preventing delays, connecting members to the right care, reflects both immediate impact (expedited/urgent needs, second opinions) and long-term support (addressing prevention, gaps in care, appropriate level of care, clinical and community resources,).

Managing or Reducing Cost---Interventions & Outcomes: Cost Savings & Avoidance

Goals: Prevent unnecessary hospitalizations, ICU admissions and bounce backs

Projected Cost Savings

- **34 Prevented/Projected ER Visits: Projected savings of \$92,310 – avg. cost per visit \$2,715 (Smith, 2025)**



- **22 Prevented/Projected Readmissions: Projected savings of \$334,400 – avg. cost per readmission per day \$15,200** (Weiss & Jiang, 2018)
- **5 Prevented/Projected Admissions: Projected savings of \$150,000 – avg. cost per admission \$30,000** (Bengfort, 2024)

Projected Cost Avoidance

- **9 readmissions -- out of 357 admissions (2.5% readmission rate). Commercial benchmark -14.6% expected (52) vs actual (9)**
- **Projected Cost avoidance: \$653,600-- avg. cost per readmission per day \$15,200** (Weiss & Jiang, 2018)

Respectfully submitted,

Rebecca Czarkowski

Rebecca Czarkowski, MSN, RN
Vice President

References:

Bengfort, H. (2024, January 18). *Infographic: How much does a hospital stay cost?* Health Benefits: PeopleKeep. <https://www.peoplekeep.com/blog/infographic-how-much-does-a-hospital-stay-cost>

Definitive Healthcare. (2024, October 28). *Top U.S. hospitals by readmission scores.* Definitive Healthcare. <https://www.definitivehc.com/resources/healthcare-insights/top-hospitals-readmission-scores>

Smith, B. (2025, February 25). *Emergency room visit cost with and without insurance (2025 update).* Mira Health. <https://www.talktomira.com/post/how-much-does-an-er-visit-cost>

Weiss, A. J., & Jiang, H. J. (2018). *Overview of clinical conditions with frequent and costly hospital readmissions by payer (Statistical Brief #278).* Agency for Healthcare Research and Quality. <https://www.hcup-us.ahrq.gov/reports/statbriefs/sb278-Clinical-Conditions-Readmissions-by-Payer.pdf>

SCHOOL HEALTH INSURANCE FUND
ACH/WIRE BILLS LIST

APRIL 2026

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the School Health Insurance Fund’s Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR 25-26

<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
DELTA DENTAL INSURANCE CO (DELTACARE USA)	GLOUCESTER IOT A# F1-7871700003 04/26	259.20
DELTA DENTAL INSURANCE CO (DELTACARE USA)	GLOUCESTER SSSD A# F1-7871700004 04/26	1,382.30
DELTA DENTAL INSURANCE CO (DELTACARE USA)	DEPTFORD/LENAPE/CINNAM. A#F1-7872100000	5,927.24
		7,568.74
AETNA LIFE INSURANCE COMPANY	MEDICAL TPA FEES 04/26	829,854.20
AETNA LIFE INSURANCE COMPANY	VISION TPA FEES 04/26	534.17
		830,388.37
DELTA DENTAL OF NEW JERSEY INC.	DENTAL TPA 04/26	22,060.70
		22,060.70
AMERIHEALTH ADMINISTRATORS	MEDICAL TPA 04/26	184,134.91
		184,134.91
J. KENNETH HARRIS, ATTY AT LAW	PLAN DOCS 03/26	4,025.00
J. KENNETH HARRIS, ATTY AT LAW	ATTORNEY FEES 04/26	3,358.61
		7,383.61
VERRILL & VERRILL, LLC	TREASURER FEE 04/26	2,337.15
		2,337.15
CONNER STRONG & BUCKELEW	RX- PROG MGR FEES 04/26	91,931.93
CONNER STRONG & BUCKELEW	MEDICAL- PROG MGR FEES 04/26	624,121.25
CONNER STRONG & BUCKELEW	HEALTH CARE REFORM 04/26	11,270.11
CONNER STRONG & BUCKELEW	IMPLEMENTATION FEES 10/25-4/26	23,130.00
CONNER STRONG & BUCKELEW	DENTAL- PROG MGR FEES 04/26	19,035.05
		769,488.34
CONNER STRONG & BUCKELEW	BROKER FEES 04/26	100,625.46
		100,625.46
GUARDIAN NURSES HEALTHCARE ADVOCATES, INC	GUARDIAN NURSES INV 5278 04/26	142,208.20
		142,208.20
INSPIRA FINANCIAL HEALTH, INC	WATCHUNG- 154108-2148760 FOR 03/26	1.85
INSPIRA FINANCIAL HEALTH, INC	W. WIND. PLAINSBORO 147194-2146224 03/26	7.50
INSPIRA FINANCIAL HEALTH, INC	CHATHAMS- 148762-2147182 FOR 03/26	9.00
INSPIRA FINANCIAL HEALTH, INC	MOORSETOWN 137768-2147112 FOR 03/26	3.00
		21.35
GREENBERG TRAUIG, LLP	OSC REVIEW THRU 03/26	12,096.50
		12,096.50
ACRISURE NJ PARTNERS INS SERVICES, LLC	BROKER FEES 04/26	4,428.48
		4,428.48
ALLEN ASSOCIATES	BROKER FEES 04/26	61,487.90
		61,487.90

BROWN & BROWN METRO, LLC	BROKER FEES 04/26	368,098.53 368,098.53
EMPLOYEE BENEFITS CONSULTING SERVICES	BROKER FEES 04/26	10,426.25 10,426.25
FOUNDATION RISK PARTERS, CORP	BROKER FEES 04/26	6,990.00 6,990.00
INTEGRITY CONSULTING GROUP	BROKER FEES 04/26	177,096.85 177,096.85
ROUND HILL RISK PARTNERS LLC	BROKER FEES 04/26	10,367.64 10,367.64
STEVE ANUSZEWSKI FINANCIAL SERVICES	BROKER FEES 04/26	9,882.09 9,882.09
ACTUARIAL SOLUTIONS, LLC	Q2 2026 ACTUARY FEES 04/26	10,680.00 10,680.00
	Total Payments FY 2025-2026	2,737,771.07
	TOTAL PAYMENTS ALL FUND YEARS	2,737,771.07

Chairperson

Attest: _____

Dated: _____

by certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

SCHOOL HEALTH INSURANCE FUND
CHECKS BILLS LIST

APRIL 2026

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the School Health Insurance Fund’s Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR 25-26

<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
HORIZON BCBSNJ	MED TPA GROUP # 8503Q & 8513R 04/26	1,053.93 1,053.93
PERMA RISK MANAGEMENT SERVICES	POSTAGE 03/26	59.97
PERMA RISK MANAGEMENT SERVICES	ADMINISTRATION FEES 04/26	281,278.06
		281,338.03
TREADSTONE RISK MANAGEMENT LLC	BROKER FEES 04/26	2,972.70 2,972.70
AP BENEFIT ADVISORS, LLC	BROKER FEES 04/26	7,663.22 7,663.22
GALLAGHER BENEFIT SERVICES, INC	BROKER FEES 04/26	59,939.48 59,939.48
CENTRIC BENEFITS CONSULTING	BROKER FEES 04/26	8,380.26 8,380.26
HARDENBERG INSURANCE GROUP, INC	BROKER FEES 04/26	8,045.72 8,045.72
THE CANNING GROUP LLC	QPA SERVICES INV 2026-04 FOR 04/26	250.00 250.00
NORTHERN BURLINGTON REGIONAL SCHOOL	WELLNESS REIMBURSEMENT 04/26	11,503.32 11,503.32
GATEWAY REGIONAL HIGH SCHOOL	WELLNESS REIMBURSEMENT 04/26	9,750.00 9,750.00
MANTUA TOWNSHIP BOARD OF EDUCATION	WELLNESS REIMBURSEMENT 04/26	3,891.69 3,891.69
USA TODAY MEDIA CORP.	ORDER# 12069562 A# 1123724 03/26	40.14 40.14
LIFE LINE SCREENING OF AMERICA LLC	LIFE LINE SCREENING INV 2306 03/26	6,250.00 6,250.00
VERNON NUTRITION CENTER LLC	WELL. WEBINAR NUTRITION- READINGTON	5,584.00
VERNON NUTRITION CENTER LLC	WELL. WEBINAR NUTRITION- METUCHEN	2,295.00
		7,879.00
HQSI, INC	REVIEW CASE INV# 260315-MRHIF-4 03/26	1,800.00 1,800.00

WELLNESS COACHES dba RAMP HEALTH	COACH- SWEDESBORO INV 40212 04/26	2,080.00
WELLNESS COACHES dba RAMP HEALTH	BIOMETRIC SCREEN. N. HUNTERDON 02/26	3,555.00
WELLNESS COACHES dba RAMP HEALTH	COACH- WATCHUNG HL INV 40212 04/26	1,300.00
WELLNESS COACHES dba RAMP HEALTH	BIOMETRIC SCREEN. SWEDESBORO 03/26	240.00
WELLNESS COACHES dba RAMP HEALTH	BIOMETRIC SCREEN. SWEDESBORO 04/26	270.00
WELLNESS COACHES dba RAMP HEALTH	COACH- DELRAN INV 40212 FOR 04/26	1,820.00
WELLNESS COACHES dba RAMP HEALTH	COACH- BERLIN BOE INV 40212 04/26	1,088.00
		10,353.00
US WELLNESS, INC.	HEALTH FAIR VOORHEE 04/26	20,000.00
US WELLNESS, INC.	03/26 HEALTH COACH BURLINGTON TWP	5,330.00
US WELLNESS, INC.	03/26 MASSAGES BANKBRIDGE	2,447.50
		27,777.50
RIVERSIDE TWP BOE EDUCATION FOUNDATION	WELLNESS REIMBURSEMENT 04/26	3,540.00
		3,540.00
AETNA BEHAVIORAL HEALTH LLC	LEAP- FOR 05/26 INV E0366608 04/26	470.00
		470.00
NJ ADVANCE MEDIA	ORDER# 11073806 03/17/26	200.00
		200.00
ADVANTA HEALTH SOLUTIONS	FEB INCENTIVE CREDITS- CHESTERFIELD	40.00
ADVANTA HEALTH SOLUTIONS	APRIL 2026 MGMT FEE- SOMERSET	190.26
ADVANTA HEALTH SOLUTIONS	FEB INCENTIVE CREDITS- LENAPE	2,480.00
ADVANTA HEALTH SOLUTIONS	FEB INCENTIVE CREDITS- SOMERSET	920.00
ADVANTA HEALTH SOLUTIONS	APRIL 26 MGMT FEE- CHESTERFIELD	144.00
ADVANTA HEALTH SOLUTIONS	APRIL 26 MGMT FEE- LENAPE	2,042.50
ADVANTA HEALTH SOLUTIONS	JAN INCENTIVE CREDITS- SOMERSET	920.00
ADVANTA HEALTH SOLUTIONS	JAN INCENTIVE CREDITS- CHESTERFIELD	80.00
ADVANTA HEALTH SOLUTIONS	MARCH 2026 MGMT FEE- SOMERSET	190.26
ADVANTA HEALTH SOLUTIONS	JAN INCENTIVE CREDITS- LENAPE	2,920.00
ADVANTA HEALTH SOLUTIONS	MARCH 26 MGMT FEE- LENAPE	2,046.25
ADVANTA HEALTH SOLUTIONS	MARCH 26 MGMT FEE- CHESTERFIELD	144.00
		12,117.27
ACCESS	INV 12108435 DEPT 962 03/31/26 FOR 04/26	25.52
		25.52
MUNICIPAL REINSURANCE HIF	SPECIFIC REINSURANCE 04/26	1,477,317.42
		1,477,317.42
	Total Payments FY 2025-2026	1,942,558.20
	TOTAL PAYMENTS ALL FUND YEARS	1,942,558.20

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

SCHOOL HEALTH INSURANCE FUND
ACH/WIRE BILLS LIST

MAY 2026

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the School Health Insurance Fund’s Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR 25-26

<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
DELTA DENTAL INSURANCE CO (DELTACARE USA)	GLOUCESTER SSSD - 04/26 OVERPAYMENT	-279.08
DELTA DENTAL INSURANCE CO (DELTACARE USA)	GLOUCESTER SSSD A# F1-7871700004 05/26	1,271.52
DELTA DENTAL INSURANCE CO (DELTACARE USA)	DEPTFORD/LENAPE/CINNAM. A#F1-7872100000	5,407.86
DELTA DENTAL INSURANCE CO (DELTACARE USA)	GLOUCESTER IOT A# F1-7871700003 05/26	259.20
		6,659.50
AETNA LIFE INSURANCE COMPANY	MEDICAL TPA FEES 05/26	837,091.50
AETNA LIFE INSURANCE COMPANY	VISION TPA FEES 05/26	533.26
		837,624.76
DELTA DENTAL OF NEW JERSEY INC.	DENTAL TPA 05/26	22,107.46
		22,107.46
AMERIHEALTH ADMINISTRATORS	MEDICAL TPA 05/26	186,024.97
		186,024.97
J. KENNETH HARRIS, ATTY AT LAW	PLAN DOCS 04/26	2,208.00
J. KENNETH HARRIS, ATTY AT LAW	ATTORNEY FEES 05/26	3,358.61
		5,566.61
SOUTHERN NEW JERSEY H.I.F	OSC REVIEW REIMB. 01/26-03/26	1,485.84
		1,485.84
VERRILL & VERRILL, LLC	TREASURER FEE 05/26	2,337.15
		2,337.15
CONNER STRONG & BUCKELEW	MEDICAL- PROG MGR FEES 05/26	606,896.24
CONNER STRONG & BUCKELEW	HEALTH CARE REFORM 05/26	10,815.51
CONNER STRONG & BUCKELEW	RX- PROG MGR FEES 05/26	92,235.59
CONNER STRONG & BUCKELEW	DENTAL- PROG MGR FEES 05/26	18,153.14
		728,100.48
CONNER STRONG & BUCKELEW	BROKER FEES 05/26	100,716.85
		100,716.85
GUARDIAN NURSES HEALTHCARE ADVOCATES, INC	GUARDIAN NURSES INV 5326 05/26	142,208.20
		142,208.20
INSPIRA FINANCIAL HEALTH, INC	W. WIND. PLAINSBORO 147194-2157984 04/26	7.50
INSPIRA FINANCIAL HEALTH, INC	CHATHAMS - 148762-2156296 FOR 04/26	9.00
INSPIRA FINANCIAL HEALTH, INC	MOORSETOWN 137768-2155412 FOR 04/26	3.00
INSPIRA FINANCIAL HEALTH, INC	WATCHUNG - 154108-2156344 FOR 04/26	1.85
		21.35
ACRISURE NJ PARTNERS INS SERVICES, LLC	BROKER FEES 05/26	4,375.76
		4,375.76
ALLEN ASSOCIATES	BROKER FEES 05/26	60,544.84
		60,544.84
BROWN & BROWN METRO, LLC	BROKER FEES 05/26	364,781.24
		364,781.24

EMPLOYEE BENEFITS CONSULTING SERVICES	BROKER FEES 05/26	10,342.84 10,342.84
FOUNDATION RISK PARTERS, CORP	BROKER FEES 05/26 - SYNERGIES	7,185.72 7,185.72
INTEGRITY CONSULTING GROUP	BROKER FEES 05/26	180,328.87 180,328.87
ROUND HILL RISK PARTNERS LLC	BROKER FEES 05/26	10,423.38 10,423.38
STEVE ANUSZEWSKI FINANCIAL SERVICES	BROKER FEES 05/26	10,171.04 10,171.04
	Total Payments FY 2025-2026	2,681,006.86
	TOTAL PAYMENTS ALL FUND YEARS	2,681,006.86

Chairperson

Attest: _____

Dated: _____

by certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

SCHOOL HEALTH INSURANCE FUND
CHECKS BILLS LIST

MAY 2026

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the School Health Insurance Fund’s Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR CLOSED

<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
MT. LAUREL TWP BOARD OF EDUCATION	2026 RETAINED DIVIDEND RELEASE 05/26	500,000.00
		500,000.00
SWEDESBORO-WOOLWICH BOE	2026 RETAINED DIVIDEND RELEASE 05/26	25,051.62
		25,051.62
	Total Payments FY CLOSED	525,051.62

FUND YEAR 25-26

<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
EVERSIDE HEALTH, LLC	04/26 MEMBERSHIP FEES 05/26	2,546.00
EVERSIDE HEALTH, LLC	03/26 MEMBERSHIP FEES 05/26	2,546.00
		5,092.00
PERMA RISK MANAGEMENT SERVICES	POSTAGE 04/26	151.65
PERMA RISK MANAGEMENT SERVICES	ADMINISTRATION FEES 05/26	283,857.56
		284,009.21
TREADSTONE RISK MANAGEMENT LLC	BROKER FEES 05/26	3,477.96
		3,477.96
GALLAGHER BENEFIT SERVICES, INC	BROKER FEES 05/26	51,383.71
		51,383.71
CENTRIC BENEFITS CONSULTING	BROKER FEES 05/26	7,862.96
		7,862.96
HARDENBERG INSURANCE GROUP, INC	BROKER FEES 05/26	8,442.34
		8,442.34
THE CANNING GROUP LLC	QPA SERVICES INV 2026-05 FOR 05/26	250.00
		250.00
MEDICAL EVALUATION SPECIALISTS	MES CASE 5335886 REVIEW 4/21/26	225.00
MEDICAL EVALUATION SPECIALISTS	MES CASE 5314391 REVIEW 4/9/26	225.00
		450.00
MENDHAM BOROUGH BOE	2025-2026 WELLNESS REIMBURSEMENT	5,120.37
		5,120.37
USA TODAY MEDIA CORP.	ORDER# 12069599 A# 1123724 04/26	40.14
		40.14
HQSI, INC	REVIEW CASE INV# 260415-MRHIF-1 04/26	1,800.00
		1,800.00
WELLNESS COACHES dba RAMP HEALTH	COACH- WATCHUNG HL INV 40318 05/26	1,300.00
WELLNESS COACHES dba RAMP HEALTH	COACH- SWEDESBORO INV 40318 05/26	2,080.00
WELLNESS COACHES dba RAMP HEALTH	INCENTIVE-WATCHUNG HL INV 40318 05/26	416.71
WELLNESS COACHES dba RAMP HEALTH	COACH- BERLIN BOE INV 40318 05/26	1,088.00
WELLNESS COACHES dba RAMP HEALTH	COACH- DELRAN INV 40318 05/26	1,820.00
		6,704.71

DELSEA REGIONAL HIGH SCHOOL DISTRICT	2025-2026 WELLNESS REIMBURSEMENT	3,682.00
		3,682.00
AETNA BEHAVIORAL HEALTH LLC	LEAP- FOR 06/26 INV E0369148 05/26	470.00
		470.00
RIVERSIDE TOWNSHIP BOARD OF EDUCATION	WELLNESS REIMBURSEMENT 05/26	3,540.00
		3,540.00
NJ ADVANCE MEDIA	ORDER# 11073810 4/21/26 NOTICES	200.00
		200.00
ADVANTA HEALTH SOLUTIONS	MAY 26 MGMT FEE- CHESTERFIELD	144.00
ADVANTA HEALTH SOLUTIONS	MAY 26 MGMT FEE - LENAPE	2,042.50
ADVANTA HEALTH SOLUTIONS	MARCH INCENTIVE CREDITS- CHESTERFIELD	140.00
ADVANTA HEALTH SOLUTIONS	MARCH INCENTIVE CREDITS - SOMERSET	1,040.00
ADVANTA HEALTH SOLUTIONS	MARCH INCENTIVE CREDITS- LENAPE	3,120.00
ADVANTA HEALTH SOLUTIONS	MAY 2026 MGMT FEE - SOMERSET	190.26
		6,676.76
ACCESS	INV 12159431 DEPT 962 04/30/26 FOR 05/26	199.13
		199.13
MUNICIPAL REINSURANCE HIF	SPECIFIC REINSURANCE 05/26	1,490,588.40
		1,490,588.40
	Total Payments FY 2025-2026	1,879,989.69
	TOTAL PAYMENTS ALL FUND YEARS	2,405,041.31

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

**SCHOOL HEALTH INSURANCE FUND
SUPPLEMENTAL BILLS LIST**

MAY 2026

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the School Health Insurance Fund’s Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR 2025-2026

<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
US WELLNESS, INC.	03/26 CHAIR MASSAGE LEBANON TWP	2,560.00
US WELLNESS, INC.	02/26 THERAPIST N HUNTERDON VOORHES	2,415.00
US WELLNESS, INC.	03/26 MESSAGES WATCHUNG BOROUGH	2,520.00
US WELLNESS, INC.	02/26 WELLNESS BURLINGTON TWP	3,800.00
US WELLNESS, INC.	03/26 MASSAGE & SCREENING CLEARVIEW	1,022.26
US WELLNESS, INC.	03/26 THERAPIST HANOVER PARK	2,940.00
US WELLNESS, INC.	02/26 MESSAGES BRANKBRIDGE	3,990.00
	Total Payments FY 2025-2026	19,247.26
	TOTAL PAYMENTS ALL FUND YEARS	19,247.26

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

SCHOOLS HEALTH INSURANCE FUND

SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED

Current Fund Year: 2025-26								
Month Ending: March								
	Medical	Dental	Rx	Reinsurance	Admin	Closed Year	Retained Dividend	TOTAL
OPEN BALANCE	(8,995,889.13)	6,797,007.36	(40,406,708.85)	1,713,468.96	19,418,359.78	104,160,275.92	20,104,372.22	102,790,886.26
RECEIPTS								
Assessments	89,531,305.18	743,566.31	10,420,449.30	2,238,141.44	6,444,587.79	0.00	0.00	109,378,050.02
Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Pymnts	82,207.55	14,347.44	0.00	4,161.67	40,989.20	219,866.49	42,437.27	404,009.62
Invest Adj	(0.01)	0.00	0.00	0.00	0.00	0.00	0.00	(0.01)
Subtotal Invest	82,207.54	14,347.44	0.00	4,161.67	40,989.20	219,866.49	42,437.27	404,009.61
Other *	194,261.93	263.68	2,628,660.89	0.00	0.00	0.00	0.00	2,823,186.50
TOTAL	89,807,774.65	758,177.43	13,049,110.19	2,242,303.11	6,485,576.99	219,866.49	42,437.27	112,605,246.13
EXPENSES								
Claims Trans fers	58,163,397.69	553,485.30	10,538,315.54	0.00	0.00	0.00	0.00	69,255,198.53
Expenses	0.00	6,853.04	0.00	1,382,654.46	3,708,790.94	0.00	0.00	5,098,298.44
Other *	0.00	0.00	0.00	0.00	938.05	0.00	0.00	938.05
TOTAL	58,163,397.69	560,338.34	10,538,315.54	1,382,654.46	3,709,728.99	0.00	0.00	74,354,435.02
END BALANCE	22,648,487.83	6,994,846.45	(37,895,914.20)	2,573,117.61	22,194,207.78	104,380,142.41	20,146,809.49	141,041,697.37

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS												
SCHOOLS HEALTH INSURANCE FUND												
ALL FUND YEARS COMBINED												
CURRENT MONTH	March											
CURRENT FUND YEAR	2025-26											
Description:	Fulton Bank - General Account	Fulton Bank - Expense Account	Fulton Bank Investment Account	Ocean First Bank	Wilmington Trust Investment Account	New Jersey Cash Management Investment Account	Parke Bank Investment Account #8626	TD Bank Money Market Account	Fulton Bank Money Market Account	Four Leaf Federal Credit Union Money Market Account	First Harvest Federal Credit Union Money Market Account	
ID Number:												
Maturity (Yrs)												
Purchase Yield:	3.77	3.77	3.77	1.26	3.38	3.62	4.00	0.70	3.77	4.50	4.00	
TOTAL for All Accts & instruments												
Opening Cash & Investment Balance	\$102,790,886.24	\$ 16,351,519.87	\$ 690,006.96	\$ 17,043,712.44	\$ 40,544.34	\$ 1,039.66	\$ 7,158,896.04	\$ 9,833,222.58	\$ 11,048.52	\$ 20,341,881.00	\$ 25,319,014.83	\$ 6,000,000.00
Opening Interest Accrual Balance	\$2.76	\$ -	\$ -	\$ -	\$ -	\$ 2.76	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1 Interest Accrued and/or Interest Cost	\$0.30	\$0.00	\$0.00	\$0.00	\$0.00	\$0.30	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2 Interest Accrued - discounted Instr.s	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3 (Amortization and/or Interest Cost)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4 Accretion	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5 Interest Paid - Cash Instr.s	\$404,009.64	\$48,961.15	\$4,354.35	\$101,378.75	\$43.07	\$2.76	\$22,013.60	\$33,406.02	\$6.57	\$63,366.30	\$94,826.90	\$35,650.17
6 Interest Paid - Term Instr.s	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7 Realized Gain (Loss)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8 Net Investment Income	\$404,009.94	\$48,961.15	\$4,354.35	\$101,378.75	\$43.07	\$3.06	\$22,013.60	\$33,406.02	\$6.57	\$63,366.30	\$94,826.90	\$35,650.17
9 Deposits - Purchases	\$152,299,534.95	\$112,201,236.51	\$5,098,298.44	\$35,000,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10 (Withdrawals - Sales)	-\$114,452,733.46	-\$109,354,435.02	-\$5,098,298.44	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
		OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK
Ending Cash & Investment Balance	\$141,041,697.37	\$19,247,282.51	\$694,361.31	\$52,145,091.19	\$40,587.41	\$1,042.42	\$7,180,909.64	\$9,866,628.60	\$11,055.09	\$20,405,247.30	\$25,413,841.73	\$6,035,650.17
Ending Interest Accrual Balance	\$3.06	\$0.00	\$0.00	\$0.00	\$0.00	\$3.06	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Plus Outstanding Checks	\$1,776,657.54	\$0.00	\$1,776,657.54	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(Less Deposits in Transit)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Balance per Bank	\$142,818,354.91	\$19,247,282.51	\$2,471,018.85	\$52,145,091.19	\$40,587.41	\$1,042.42	\$7,180,909.64	\$9,866,628.60	\$11,055.09	\$20,405,247.30	\$25,413,841.73	\$6,035,650.17

**CERTIFICATION AND RECONCILIATION OF CLAIMS PAYMENTS AND RECOVERIES
SCHOOLS HEALTH INSURANCE FUND**

Month		March								
Current Fund Year		2026								
		1.	2.	3.	4.	5.	6.	7.	8.	
Policy Year	Coverage	Calc. Net	Monthly	Monthly	Calc. Net	TPA Net	Variance	Delinquent	Change	
		Paid Thru	Net Paid	Recoveries	Paid Thru	Paid Thru	To Be	Unreconciled	This	
		Last Month	March	March	March	March	Reconciled	Variance From	Month	
2025-26	Medical	463,625,999.13	58,163,397.69	0.00	521,789,396.82	0.00	521,789,396.82	463,625,999.13	58,163,397.69	
	Dental	3,510,470.15	553,485.30	0.00	4,063,955.45	0.00	4,063,955.45	3,510,470.15	553,485.30	
	Rx	83,951,619.51	10,538,315.54	0.00	94,489,935.05	0.00	94,489,935.05	83,951,619.51	10,538,315.54	
	Vision	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Total	551,088,088.79	69,255,198.53	0.00	620,343,287.32	0.00	620,343,287.32	551,088,088.79	69,255,198.53	



SCHOOLS HEALTH INSURANCE FUND

Monthly Claim Activity Report

May 27, 2026



SCHOOLS HEALTH INSURANCE FUND

	MEDICAL CLAIMS PAID 2024-2025	# OF EES	PER EE	MEDICAL CLAIMS PAID 2025-2026	# OF EES	PER EE
JULY	\$38,797,567	19,761	\$1,963	\$48,404,317	21,972	\$2,203
AUGUST	\$36,500,908	19,558	\$1,866	\$47,966,624	21,901	\$2,190
SEPTEMBER	\$33,695,184	19,940	\$1,690	\$54,656,888	22,514	\$2,428
OCTOBER	\$41,785,038	19,992	\$2,090	\$45,040,233	22,416	\$2,009
NOVEMBER	\$38,020,508	19,923	\$1,908	\$43,610,400	22,507	\$1,938
DECEMBER	\$39,989,716	19,934	\$2,006	\$57,728,233	22,451	\$2,571
JANUARY	\$35,748,691	21,134	\$1,692	\$45,808,108	22,544	\$2,032
FEBRUARY	\$38,598,420	21,165	\$1,824	\$44,121,161	23,017	\$1,917
MARCH	\$41,556,482	21,199	\$1,960	\$54,502,200	23,059	\$2,364
APRIL	\$47,668,605	21,280	\$2,240			
MAY	\$44,073,924	21,283	\$2,071			
JUNE	\$47,164,579	21,384	\$2,206			
TOTALS	\$483,599,620			\$441,838,163		
				2025-2026 Avg.	22,487	\$ 2,184
				2024-2025 Avg.	20,546	\$ 1,960

Large Claimant Report (Drilldown) - Claims Over \$100000

Plan Sponsor Unique ID : All
Customer: All
Group / Control: 00141839,00169498,00169659,00737392,00737419

Paid Dates: 02/01/2026 - 02/28/2026
Service Dates: 01/01/2011 - 02/28/2026
Line of Business: All

Paid Amt	Diagnosis/Treatment
\$579,217.51	ACUTE MYELOBLASTIC LEUKEMIA, NOT HAVING
\$564,762.28	UNSPECIFIED KYPHOSIS, CERVICAL REGION
\$438,012.46	COMPRESSION OF VEIN
\$355,429.79	SEPSIS DUE TO METHICILLIN RESISTANT
\$266,635.30	SEPSIS DUE TO STREPTOCOCCUS, GROUP A
\$265,379.32	OTHER SPECIFIED COMPLICATION OF
\$261,393.98	DEFORMITY OF RECONSTRUCTED BREAST
\$243,271.75	LUMBAGO WITH SCIATICA, LEFT SIDE <input type="checkbox"/>
\$236,166.05	SINGLE LIVEBORN INFANT, DELIVERED VAGINALLY <input type="checkbox"/>
\$204,873.67	SPINAL INSTABILITIES, CERVICAL REGION
\$201,822.59	RADICULOPATHY, CERVICAL REGION <input type="checkbox"/>
\$193,918.85	LOBULAR CARCINOMA IN SITU OF LEFT BREAST
\$184,005.28	AMYOTROPHIC LATERAL SCLEROSIS
\$180,277.80	SPINAL STENOSIS, CERVICAL REGION <input type="checkbox"/>

\$167,619.60	MYASTHENIA GRAVIS WITH (ACUTE) EXACERBATION
\$156,763.32	FAT EMBOLISM (TRAUMATIC), INITIAL
\$154,664.77	MAJOR DEPRESSIVE DISORDER, RECURRENT□
\$139,024.89	POSTPROCEDURAL HEMATOMA OF A NERVOUS
\$137,270.20	MULTIPLE SCLEROSIS, UNSPECIFIED
\$134,063.67	MALIGNANT NEOPLASM OF CONNECTIVE AND SOFT□
\$128,813.96	SEPSIS, UNSPECIFIED ORGANISM □
\$123,010.51	ENCOUNTER FOR ANTINEOPLASTIC□
\$121,618.36	GANGRENE, NOT ELSEWHERE CLASSIFIED□
\$120,130.28	INTERVERTEBRAL DISC DISORDERS WITH□
\$111,863.29	PATHOLOGICAL FRACTURE IN NEOPLASTIC DISEASE, □
\$104,280.00	SINGLE LIVEBORN INFANT, DELIVERED VAGINALLY□
\$103,299.20	INTRAUTERINE SYNECHIAE□
\$102,733.98	ENCOUNTER FOR ANTINEOPLASTIC□
\$101,546.39	OTHER GRAM-NEGATIVE SEPSIS□
\$101,394.30	CONGENITAL POSTERIOR URETHRAL VALVES□

\$6,183,263.35

Large Claimant Report (Drilldown) - Claims Over \$100000

Plan Sponsor Unique ID : All
Customer: All
Group / Control: 00141839,00169498,00169659,00737392,00737419

Paid Dates: 03/01/2026 - 03/31/2026
Service Dates: 01/01/2011 - 03/31/2026
Line of Business: All

Paid Amt	Diagnosis/Treatment
\$467,571.85	MALIGNANT NEOPLASM OF OVERLAPPING SITES OF
\$415,858.03	SPINAL STENOSIS, LUMBAR REGION WITH NEUROGENIC
\$335,087.41	ENCOUNTER FOR ANTINEOPLASTIC
\$299,398.59	HARLEQUIN FETUS
\$282,277.10	SPINAL STENOSIS, LUMBAR REGION WITHOUT
\$266,700.00	POSTPROCEDURAL HEMATOMA OF A NERVOUS
\$260,674.10	SINGLE LIVEBORN INFANT, DELIVERED BY CESAREAN
\$254,300.93	UNSPECIFIED OPEN WOUND OF RIGHT BREAST, INITIAL
\$205,267.35	COMBINED RHEUMATIC DISORDERS OF MITRAL
\$203,877.70	BIPOLAR DISORDER, CURRENT EPISODE MANIC
\$193,643.92	ENCOUNTER FOR ANTINEOPLASTIC <input type="checkbox"/>
\$193,024.83	ENCOUNTER FOR ANTINEOPLASTIC
\$175,076.27	SINGLE LIVEBORN INFANT, DELIVERED BY CESAREAN
\$170,248.43	SPONDYLOSIS WITHOUT MYELOPATHY OR <input type="checkbox"/>
\$161,184.18	ENCOUNTER FOR ATTENTION TO ILEOSTOMY
\$160,901.75	BREAKDOWN (MECHANICAL) OF CARDIAC ELECTRODE
\$148,017.32	ENCOUNTER FOR ANTINEOPLASTIC <input type="checkbox"/>

\$144,591.54	POSTLAMINECTOMY SYNDROME, NOT
\$139,616.83	LOW BACK PAIN, UNSPECIFIED
\$139,434.44	OTHER LOW BIRTH WEIGHT NEWBORN, 1250-1499 □
\$139,261.20	VARICOSE VEINS OF RIGHT LOWER EXTREMITY WITH
\$134,822.25	RADICULOPATHY, LUMBAR REGION
\$133,651.29	ENCOUNTER FOR ANTINEOPLASTIC□
\$132,977.52	FETUS-TO-FETUS PLACENTAL TRANSFUSION□
\$129,243.30	IDIOPATHIC CHRONIC GOUT, MULTIPLE SITES, WITH
\$127,425.87	ENCOUNTER FOR ADJUSTMENT AND□
\$126,788.40	OTHER LOW BIRTH WEIGHT NEWBORN, 1500-1749□
\$125,333.67	SPINAL STENOSIS, LUMBAR REGION WITHOUT□
\$120,611.18	OBSTRUCTION OF BILE DUCT□
\$118,494.58	MALIGNANT NEOPLASM OF RIGHT KIDNEY, EXCEPT□
\$110,284.28	CERVICAL DISC DISORDER WITH RADICULOPATHY, HIGH□
\$104,851.91	PYOTHORAX WITHOUT FISTULA□
\$101,304.02	ENCOUNTER FOR ANTINEOPLASTIC RADIATION□
\$101,086.04	MALIGNANT NEOPLASM OF UPPER-OUTER QUADRANT□
\$100,763.11	LEIOMYOMA OF UTERUS, UNSPECIFIED□
\$100,259.44	MALIGNANT NEOPLASM OF UPPER-INNER QUADRANT OF□
\$100,179.72	DEFECTS IN THE COMPLEMENT SYSTEM□

Total

\$6,624,090.35

Medical Claims Paid
Average Per Employee Per Month (PEPM)
July 2025 – March 2026
Total Medical Paid per Employee: **\$2,184**

Network Discounts

Inpatient:	67.0%
Ambulatory:	70.1%
Physician/Other:	62.2%
TOTAL:	66.2%

Provider Network

% Admissions In-Network:	97.0%
% Physician Office:	97.4%

Aetna Book of Business:
Admissions 97.8%; Physician 91.6%

Top Facilities Utilized
(by total Medical Spend)

- Virtua-West Jersey
- Morristown Medical Center
- Cooper University Hospital
- Capital Health Medical Center
- University of Pennsylvania

Catastrophic Claim Impact
(January 2026 - March 2026)

Number of Claims Over \$50,000: **331**
Claimants per 1000 members: **5.5**
Avg. Paid per Claimant: **\$126,054**
Percent of Total Paid: **30.0%**

- Aetna BOB- HCC account for an average of 45.8% of total Medical Cost

Aetna One Flex Care Mgmt
Member Outreach:

Total Members Identified: **6,125**
Members Targeted for 1:1 Nurse Support : **1,524**
Members identified for Digital Activity: **4,601**
Members receiving Aetna Advice: **5,716**
Average Aetna Advice outreaches per member: **1.1**

CVS Virtual Care

Completed Visits : **254**
Unique Patients : **236**
Completed Visits in 2026 : **1,434**
Unique Patients in 2026: **1,134**

BoB Average First Available 24/7 Care: **24 Minutes**
BoB Average First Available MH : **5 Days**

Service Center Performance Goal Metrics
YTD 2026

Customer Service Performance

1 st Call Resolution:	93.34%
Abandonment Rate:	0.15%
Avg. Speed of Answer:	5.1 sec

Claims Performance

Financial Accuracy:	97.76%
90% processed w/in:	7.4 days
95% processed w/in:	18.1 days

Claims Performance (Monthly)
(April 2026)

90% processed w/in:	9.0 days
95% processed w/in:	18.7 days

(Note: This is not a PG metric)

Performance Goals

1 st Call Resolution:	90%
Abandonment Rate less than:	3.0%
Average Speed of Answer:	30 sec

Financial Accuracy: **99%**

Turnaround Time

90% processed w/in:	14 days
95% processed w/in:	30 days





Schools Health Insurance Fund

	Medical Claim 2024-2025	# of EE's 2024-2025	PER EE		Medical Claim 2025-2026	# of EE'S 2025-2026	PER EE
JULY	\$4,950,061.74	4910	\$1,008.15	JULY	\$12,109,044.78	4948	\$2,447.26
AUGUST	\$10,720,141.51	4909	\$2,183.77	AUGUST	\$8,419,637.02	4934	\$1,706.45
SEPTEMBER	\$8,847,652.65	5045	\$1,753.74	SEPTEMBER	\$9,299,136.89	5022	\$1,851.37
OCTOBER	\$10,365,262.03	5060	\$2,048.47	OCTOBER	\$9,505,824.85	5026	\$1,891.33
NOVEMBER	\$8,653,427.84	5056	\$1,711.51	NOVEMBER	\$8,513,228.55	5040	\$1,689.13
DECEMBER	\$8,567,222.40	5071	\$1,689.45	DECEMBER	\$6,819,836.26	5042	\$1,352.60
JANUARY	\$10,286,018.55	5044	\$2,039.25	JANUARY	\$5,646,053.57	5065	\$1,114.71
FEBRUARY	\$9,079,184.66	5044	\$1,799.99	FEBRUARY	\$10,729,953.24	5083	\$2,110.95
MARCH	\$8,518,752.76	5042	\$1,689.55	MARCH	\$9,960,795.17	5081	\$1,960.40
APRIL	\$9,830,080.69	5042	\$1,949.63	APRIL	\$13,140,616.65	5083	\$2,585.20
MAY	\$10,027,939.49	5058	\$1,982.58	MAY			
JUNE	\$10,741,048.92	5054	\$2,125.25	JUNE			
TOTALS	\$110,586,793.24			TOTAL	\$94,144,126.98		
	AVERAGE	5028	\$1,831.78		AVERAGE	5032.40	\$1,870.94



PLAN SPONSOR INFORMATION SERVICES
Large Claimant Report- Claims Over \$100,000.00

Group: Schools Health Insurance Fund
 Paid Dates: 4/1/2026 - 4/30/2026
 Network Service: ALL

Service Dates: -
 Line of Business: All
 Product Line: All

Claimant	Relationship	Paid Amount	Diagnosis
1	Employee	\$219,828.00	Endocrine System Cancers - Pancreas
2	Employee	\$192,024.45	Encounter For Antineoplastic Therapies
3	Employee	\$176,139.56	Chronic Kidney Disease
4	Dependent	\$134,032.33	Neonatal Cerebral Disorders
5	Dependent	\$128,769.50	Other Nervous System Disorders (Often Hereditary Or Degenerative)
6	Dependent	\$125,666.37	Other Nervous System Disorders (Often Hereditary Or Degenerative)
7	Dependent	\$107,923.79	Neurodevelopmental Disorders
8	Spouse	\$103,871.41	Respiratory Cancers
	Total	\$1,188,255.41	



EXPRESS SCRIPTS®

School Health Insurance Fund

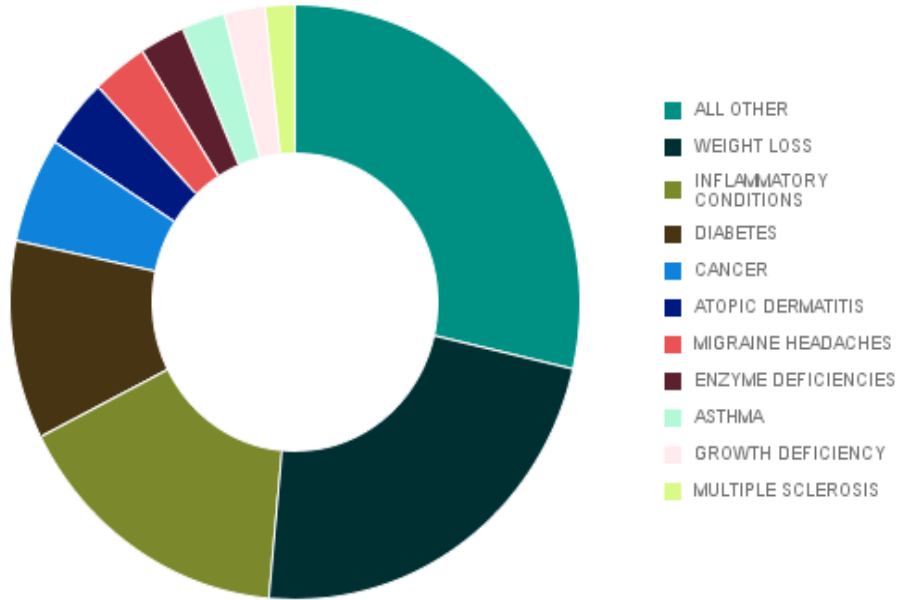
Total Component/Date of Service (Month)	2024 07	2024 08	2024 09	Q1	2024 10	2024 11	2024 12	Q2	2025 01	2025 02	2025 03	Q3	2025 04	2025 05	2025 06	Q4
Membership	33,591	33,602	33,865	33,686	33,911	33,868	33,967	33,915	34,866	34,872	34,987	34,908	35,177	35,182	35,428	35,262
Total Days	1,268,220	1,238,671	1,173,791	3,680,682	1,290,137	1,213,152	1,306,777	3,810,066	1,361,940	1,232,816	1,346,210	3,940,966	1,340,251	1,353,648	1,371,835	4,066,151
Total Patients	13,481	13,503	13,481	20,345	14,848	14,263	14,594	21,539	15,177	14,555	14,656	21,911	14,651	14,478	14,768	21,335
Total Plan Cost	\$7,814,755	\$8,339,759	\$7,570,287	\$23,724,800	\$9,019,649	\$8,405,413	\$8,496,673	\$25,921,735	\$8,016,165	\$7,624,072	\$8,170,858	\$23,811,095	\$9,333,999	\$9,108,093	\$9,505,658	\$27,969,739
Generic Fill Rate (GFR) - Total	85.6%	84.3%	80.8%	83.6%	78.7%	82.6%	85.2%	82.1%	86.8%	86.2%	85.7%	86.3%	85.5%	85.3%	85.1%	85.3%
Plan Cost PMPM	\$232.64	\$248.19	\$223.54	\$234.76	\$265.98	\$248.18	\$250.14	\$254.77	\$229.91	\$218.63	\$233.54	\$227.37	\$265.34	\$258.89	\$268.31	\$264.40
Total Specialty Plan Cost	\$3,177,157	\$3,570,911	\$3,113,312	\$9,861,381	\$3,909,497	\$3,797,096	\$3,534,183	\$11,240,776	\$3,392,462	\$3,066,022	\$3,167,500	\$9,625,984	\$4,268,175	\$4,171,528	\$4,429,482	\$12,891,045
Specialty % of Total Specialty Plan Cost	40.7%	42.8%	41.1%	41.6%	43.3%	45.2%	41.6%	43.4%	42.3%	40.2%	38.8%	40.4%	45.7%	45.8%	46.6%	46.1%

Total Component/Date of Service (Month)	2025 07	2025 08	2025 09	Q1	2025 10	2025 11	2025 12	Q2	2026 01	2026 02	2026 03	Q3	2026 04	2026 05	2026 06	Q4
Membership	36,178	36,566	36,800	36,515	36,785	36,840	36,924	36,850	36,712	36,631	36,771	36,705				
Total Days	1,386,810	1,374,729	1,328,638	4,090,177	1,423,871	1,357,454	1,478,345	4,259,670	1,453,964	1,373,296	1,504,504	4,327,848				
Total Patients	14,891	14,882	15,026	22,379	16,844	16,223	17,163	23,980	16,680	16,182	16,902	23,701				
Total Plan Cost	\$9,729,437	\$9,410,806	\$10,162,671	\$29,302,914	\$10,958,257	\$9,177,165	\$11,356,644	\$31,492,066	\$9,822,038	\$9,285,953	\$11,093,587	\$30,610,300				
Generic Fill Rate (GFR) - Total	85.1%	84.2%	80.4%	83.2%	78.9%	81.9%	83.9%	81.6%	84.5%	85.6%	85.0%	85.0%				
Plan Cost PMPM	\$268.93	\$257.36	\$276.16	\$267.50	\$297.90	\$249.11	\$307.57	\$284.87	\$267.54	\$253.50	\$301.69	\$277.99				
% Change Plan Cost PMPM	15.6%	3.7%	23.5%	13.9%	12.0%	0.4%	23.0%	11.8%	16.4%	15.9%	29.2%	22.3%				
Total Specialty Plan Cost	\$4,438,423	\$4,054,203	\$4,579,454	\$13,072,079	\$4,926,030	\$3,546,082	\$5,076,980	\$13,549,092	\$3,959,350	\$3,801,365	\$4,613,453	\$12,522,517				
Specialty % of Total Specialty Plan Cost	45.6%	43.1%	45.1%	44.6%	45.0%	38.6%	44.7%	43.0%	40.3%	40.9%	41.6%	40.9%				

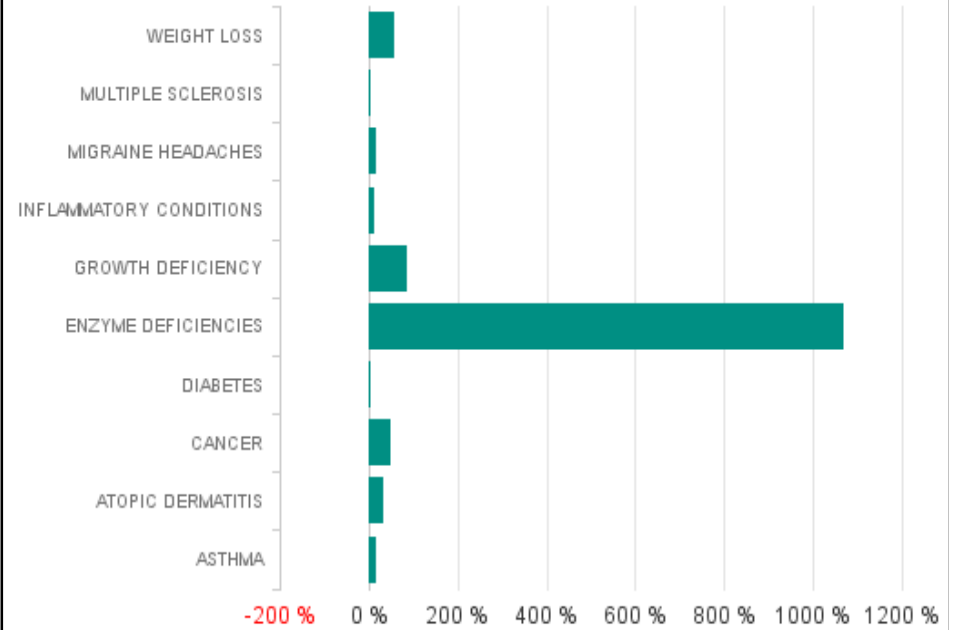
Top Indications

SCHOOL ALLIANCE INS FUND (Current Period 01/2026 - 03/2026 vs. Previous Period 01/2025 - 03/2025) Peer = Government - National Preferred Formulary

Top Indications by Plan Cost



Plan Cost PMPM Trend



			Current Period						Previous Period						Trend
Rank	Peer Rank	Indication	Market Share	Adjusted Rxs	Plan Cost	Plan Cost PMPM	GFR	Peer GFR	Market Share	Adjusted Rxs	Plan Cost	Plan Cost PMPM	GFR	Peer GFR	Plan Cost PMPM
1	3	WEIGHT LOSS	32.0 %	6,575	\$6,996,269	\$63.54	1.6 %	3.5 %	26.5 %	4,014	\$4,281,409	\$40.88	1.9 %	5.7 %	55.4 %
2	2	INFLAMMATORY CONDITIONS	22.5 %	1,502	\$4,918,705	\$44.67	33.1 %	30.5 %	26.7 %	1,300	\$4,306,573	\$41.12	37.2 %	33.1 %	8.6 %
3	1	DIABETES	15.1 %	9,666	\$3,302,304	\$29.99	28.4 %	25.9 %	19.6 %	9,441	\$3,161,470	\$30.19	28.9 %	26.5 %	-0.7 %
4	4	CANCER	8.0 %	704	\$1,754,967	\$15.94	84.7 %	78.6 %	7.2 %	600	\$1,161,040	\$11.09	84.2 %	77.4 %	43.8 %
5	5	ATOPIC DERMATITIS	5.4 %	1,957	\$1,169,921	\$10.62	78.8 %	79.9 %	5.3 %	1,688	\$863,245	\$8.24	81.0 %	83.4 %	28.9 %
6	6	MIGRAINE HEADACHES	4.4 %	1,444	\$955,266	\$8.68	45.1 %	52.0 %	5.0 %	1,287	\$808,758	\$7.72	43.8 %	55.0 %	12.3 %
7	9	ENZYME DEFICIENCIES	3.6 %	15	\$783,869	\$7.12	6.7 %	7.8 %	0.4 %	11	\$63,987	\$0.61	0.0 %	9.6 %	1065.1 %
8	7	ASTHMA	3.4 %	5,521	\$748,364	\$6.80	84.5 %	89.9 %	4.0 %	5,763	\$641,045	\$6.12	84.9 %	89.6 %	11.0 %
9	10	GROWTH DEFICIENCY	3.2 %	113	\$708,619	\$6.44	0.0 %	0.0 %	2.3 %	65	\$369,357	\$3.53	0.0 %	0.0 %	82.5 %
10	8	MULTIPLE SCLEROSIS	2.4 %	87	\$518,328	\$4.71	32.2 %	40.0 %	3.1 %	59	\$499,776	\$4.77	37.3 %	44.9 %	-1.4 %
Total Top 10				27,584	\$21,856,613	\$198.49	39.3 %	43.0 %		24,228	\$16,156,659	\$154.28	43.9 %	45.8 %	28.7 %

Top Drugs

SCHOOL ALLIANCE INS FUND (Current Period 01/2026 - 03/2026 vs. Previous Period 01/2025 - 03/2025) Peer = Government - National Preferred Formulary

					Current Period				Previous Period				Trend
Rank	Peer Rank	Brand Name	Indication	Specialty Drug	Adjusted Rxs	Patients	Plan Cost	Plan Cost PMPM	Adjusted Rxs	Patients	Plan Cost	Plan Cost PMPM	Plan Cost PMPM
1	3	ZEPBOUND	WEIGHT LOSS	N	4,690	1,651	\$4,784,250	\$43.45	2,286	855	\$2,265,596	\$21.63	100.8 %
2	9	WEGOVY	WEIGHT LOSS	N	1,728	632	\$2,185,237	\$19.85	1,617	630	\$2,005,427	\$19.15	3.6 %
3	1	MOUNJARO	DIABETES	N	1,237	431	\$1,300,875	\$11.81	769	272	\$766,129	\$7.32	61.5 %
4	8	SKYRIZI PEN	INFLAMMATORY CONDITIONS	Y	115	33	\$718,711	\$6.53	81	24	\$471,282	\$4.50	45.0 %
5	10	DUPIXENT PEN	ATOPIC DERMATITIS	Y	217	80	\$696,444	\$6.32	178	62	\$548,244	\$5.24	20.8 %
6	86	STRENSIQ	ENZYME DEFICIENCIES	Y	7	2	\$689,366	\$6.26	NA	NA	NA	NA	NA
7	5	OZEMPIC	DIABETES	N	689	231	\$651,874	\$5.92	836	299	\$757,241	\$7.23	-18.1 %
8	21	SKYRIZI ON-BODY	INFLAMMATORY CONDITIONS	Y	63	22	\$614,972	\$5.58	25	9	\$247,118	\$2.36	136.7 %
9	15	RINVOQ	INFLAMMATORY CONDITIONS	Y	98	32	\$488,777	\$4.44	77	27	\$370,772	\$3.54	25.4 %
10	22	TALTZ AUTOINJECTOR	INFLAMMATORY CONDITIONS	Y	61	17	\$393,352	\$3.57	57	18	\$281,433	\$2.69	32.9 %
11	31	STELARA	INFLAMMATORY CONDITIONS	Y	20	7	\$302,257	\$2.74	79	28	\$913,127	\$8.72	-68.5 %
12	28	NURTEC ODT	MIGRAINE HEADACHES	N	199	117	\$300,206	\$2.73	159	91	\$240,158	\$2.29	18.9 %
13	104	GENOTROPIN	GROWTH DEFICIENCY	Y	52	16	\$261,125	\$2.37	24	8	\$108,357	\$1.03	129.2 %
14	17	ENBREL SURECLICK	INFLAMMATORY CONDITIONS	Y	41	16	\$257,660	\$2.34	30	11	\$162,885	\$1.56	50.4 %
15	44	QULIPTA	MIGRAINE HEADACHES	N	217	87	\$243,672	\$2.21	164	63	\$174,611	\$1.67	32.7 %
16	29	OTEZLA	INFLAMMATORY CONDITIONS	Y	63	20	\$241,805	\$2.20	70	24	\$272,281	\$2.60	-15.5 %
17	134	OMNITROPE	GROWTH DEFICIENCY	Y	32	12	\$234,250	\$2.13	18	7	\$102,354	\$0.98	117.7 %
18	55	UBRELVY	MIGRAINE HEADACHES	N	179	118	\$230,721	\$2.10	160	95	\$195,181	\$1.86	12.4 %
19	23	JARDIANCE	DIABETES	N	669	224	\$214,709	\$1.95	588	199	\$340,834	\$3.25	-40.1 %
20	478	MODEYSO	CANCER	Y	3	1	\$203,875	\$1.85	NA	NA	NA	NA	NA
21	34	KESIMPTA PEN	MULTIPLE SCLEROSIS	Y	27	8	\$184,624	\$1.68	7	3	\$44,408	\$0.42	295.4 %
22	54	OMNIPOD 5 DEXG7G6 PODS (DIABETES	N	233	79	\$171,015	\$1.55	199	62	\$138,372	\$1.32	17.5 %
23	38	DEXCOM G7 SENSOR	DIABETES	N	463	163	\$168,322	\$1.53	362	123	\$123,856	\$1.18	29.3 %
24	46	KISQALI	CANCER	Y	15	5	\$165,977	\$1.51	10	3	\$115,244	\$1.10	37.0 %
25	83	NGENLA	GROWTH DEFICIENCY	Y	21	8	\$154,436	\$1.40	16	6	\$102,227	\$0.98	43.7 %
Total Top 25					11,139		\$15,858,514	\$144.02	7,812		\$10,747,137	\$102.62	40.3 %



Network Discount

Network	Paid Claims	Submitted Claims	Network Discount	Network Discount / Submitted Claims
In-Network	\$4,976,587	\$14,971,251	\$5,636,845	37.7%
Out of Network	\$210,669	\$920,568	\$709,899	
Total	\$5,187,256	\$15,891,819	\$6,346,745	

Cost Containment

Claims	Dollars	Definition
Submitted Claims	\$15,891,819	Claims submitted by participating and non-participating dentists
(-) Savings		
(-)Network Discount	\$5,636,845	Savings from network participating dentist discounts
(-)Administrative	\$1,729,461	Contract limits, non-covered, non-billable services, optional services
(-)Dental Consultant	\$55,528	Clinical claim review by dental consultants
(-)Eligibility Verification	\$90,486	Claims for in-eligible members
(-)COB	\$755,587	Coordination of benefits
(=)Total Savings	\$8,267,907	
(-)Other	\$2,436,656	Deductibles, patient coinsurance
Delta Dental Paid	\$5,187,256	Amount paid by Delta Dental

**SCHOOLS HEALTH INSURANCE FUND
CONSENT AGENDA
MAY 27, 2026**

The following Resolutions listed on the Consent Agenda will be enacted in one motion. Copies of all Resolutions are available to any person upon request. Any Commissioner wishing to remove any Resolution(s) to be voted upon, may do so at this time, and said Resolution(s) will be moved and voted separately.

Motion _____

Second _____

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Resolution 9-26: Awarding EUS ContractsPage 63
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Resolution 18-26: April and May 2025 Bills List Page 82

RESOLUTION 8-25

**SCHOOLS HEALTH INSURANCE FUND
AWARDING PROFESSIONAL FEES FOR FUND YEAR 2026-2027**

WHEREAS, the Schools Health Insurance Fund (the “Fund”) is duly constituted as a school board insurance group and is subject to certain requirements of the Public Schools Contract Law and the Local Unit Pay-to-Play Law; and;

WHEREAS, the Fund found it necessary and appropriate to obtain certain professional services and other extraordinary and other unspecifiable services, as defined in the Public Schools Contract Law, (N.J.S.A. 18A:18A-1et seq.) for the 2026-2027 Fund year; and,

WHEREAS services were procured according to the competitive contracting process under N.J.S.A.18A:11-4.1 et. seq., and

WHEREAS, the Fund recommended the award of contracts to the below listed Professional Service Providers and service organizations based on a review of their; responses, experience and prior service provided at the rates established by the Board of Trustees; and,

WHEREAS, the process was administered as required by law by the Qualified Purchasing Agent who has concurred with the legality of the purchase in accord with the New Jersey Public Schools Contracts Law ; and

WHEREAS, the term of contract is (1) year with an additional one year extension as authorized under N.J.S.A.18A:18A-42.

WHEREAS, effective July 1, 2023 the Board of trustees awarded the following professional services for each fund year with 2 additional one year extensions.

WHEREAS, the Fund resolves to appoint the Professionals - noted below - commencing on July 1, 2026 and ending on June 30, 2027 at its July 2026-2027 Reorganization Meeting in accordance with a fair and open process pursuant to N.J.S.A. 19:44A-20.4 et. seq.

1. Harris Law Offices, White Horse Pike, Haddon Heights, New Jersey, 08035 as Fund Attorney in the amount of \$41,109; and
2. Actuarial Solutions LLC, 601 Willow Pond Lane, Osteen, Florida, 32764 as Actuary in the amount of \$37,852; and
3. PKF O'Connor Davies (previously Bowman & Company), 601 White Horse Road, Voorhees, New Jersey, 08043 as Auditor in the amount of \$21,865; and
4. Verrill & Verrill LLC, 16 S. Wendover Road, Medford, New Jersey, 08055 as Treasurer in the amount of \$28,607

BE IT FURTHER RESOLVED that each of the above shall serve pursuant to a Professional Service Contract, which will be entered into and a copy of which will be on file in the Fund's office, located at 9 Campus Drive, Suite 216, Parsippany, NJ 07054;

ADOPTED: MAY 27, 2026

BY: _____
CHAIRPERSON

ATTEST: _____
SECRETARY

RESOLUTION 9-26

**SCHOOLS HEALTH INSURANCE FUND
AWARDING SERVICE PROVIDER CONTRACTS FOR FUND YEAR 2026-2027**

WHEREAS, the Schools Health Insurance Fund (the “Fund”) is duly constituted as a school board insurance group and is subject to certain requirements of the Public Schools Contract Law and the Local Unit Pay-to-Play Law; and;

WHEREAS, the Fund duly advertised for public receipt of competitive contracts providing the required 20 days prior to receipt for CC# 24-13 (Executive Director) in a fair and open manner, consistent with N.J.S.A.19:44A-20.4 et. Seq., and

WHEREAS, the Fund received competitive contracts for professionals on January 9, 2025 (CC#24-13)

WHEREAS, the Fund recommended the award of contracts to the below firms and service organizations based on a review of their response, experience and prior service provided at the rates established by the Board of Trustees; and,

WHEREAS, the Fund resolves to appoint the extraordinary and other unspecifiable services contracts commencing on July 1, 2025 and ending on June 30, 2028 at its July 1 2025 Reorganization Meeting in accordance with a fair and open process pursuant to N.J.S.A. 19:44A-20.4 et. Seq. with the fees set for 2026-2027 as outlined below;

- I. **PERMA Risk Management Services (a subsidiary of Conner Strong and Buckelew) as Administrator**, is hereby appointed as **Executive Director** and as **agent for process of service**. \$9.57 per employee, per month will be expended to the Administrator. The estimated annual amount of \$3,244,450 has been appropriated in the Administrator Line Item of the 2026-2027 budget.

WHEREAS, the Fund resolves extended in the position of Program Manager until such time as a successor is duly appointed and begins providing services to the Fund pursuant to N.J.S.A. 19:44A-20.4 et. Seq.;

Conner Strong and Buckelew is hereby appointed as the Program Manager. The Fees shall be as established under the prior contract and as follows: \$21.32 per medical employee, per month; \$6.46 per prescription employee, per month; \$2.88 per dental employee, per month; \$.38 per employee per month for healthcare reform. Estimated annual amount of \$8,493,834 has been appropriated in the **Program Manager** Line Item of the 2025-2026 budget. In addition, the Program Manager will be paid \$30,000 for plan documents.

WHEREAS, the Fund resolves to appoint the extraordinary and other unspecifiable services contracts commencing on July 1, 2026 and ending on June 30, 2027 at its July 2026-2027 Reorganization Meeting in accordance with a fair and open process pursuant to N.J.S.A. 19:44A-20.4 et. Seq.;

- I. **Horizon** is hereby appointed to serve as a FUND's **Medical Claims Administrator for the Omnia plans**. \$66.00 per employee, per month will be paid to the third party administrator. The estimated annual amount of \$13,532 has been appropriated in the Medical TPA Line Item of the 2026-2027 budget.

- II. **Delta Dental** is hereby appointed to serve as the FUND's **Dental Claims Administrator**. \$3.34 per medical employee, per month will be paid to the Dental third party administrator. The estimated annual amount of \$266,732 has been appropriated in the Dental TPA Line Item of the 2026-2027 budget.

BE IT FURTHER RESOLVED that each of the above shall serve pursuant to a Professional Service Contract, which will be entered into and a copy of which will be on file in the Fund's office, located at 9 Campus Drive, Suite 216, Parsippany, NJ 07054;

ADOPTED: MAY 27, 2026

BY: _____
CHAIRPERSON

ATTEST: _____
SECRETARY

RESOLUTION NO. 10-26

**SCHOOLS HEALTH INSURANCE FUND
APPOINTING
PERMA RISK MANAGEMENT SERVICES
AS AGENT FOR THE FUND
FOR PROCESS OF SERVICE FOR THE YEAR 2026-2027**

BE IT RESOLVED by the Board of Trustees of the Schools Health Insurance Fund appoint PERMA Risk Management Services is hereby appointed as agent for process of service upon the Fund, at its office located at 9 Campus Drive, Suite 216, Parsippany, NJ 07054, for the year 2026-2027 or until its successor has be appointed and qualified.

SCHOOLS HEALTH INSURANCE FUND

ADOPTED: May 27, 2026

BY: _____
CHAIRPERSON

ATTEST: _____
SECRETARY

RESOLUTION NO. 11-26

**SCHOOLS HEALTH INSURANCE FUND
DESIGNATING
THE OFFICIAL NEWSPAPERS FOR THE FUND YEAR 2026-2027**

WHEREAS, P.L. 2025, c.72, effective March 1, 2026, requires all public entities to publish all legal notices on their official websites, with a hyperlink to such notices prominently displayed on the homepage;

WHEREAS, said law further requires public entities, for Fund Year 2026-2027 and thereafter, to advertise at least twice per month in an eligible online news publication that legal notices may be viewed on the public entity's official website; and

WHEREAS, the Board of Trustees of the Schools Health Insurance Fund desires to designate official online news publications for the advertising of legal notices in compliance with P.L. 2025, c.72;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Schools Health Insurance Fund as follows:

1. The Star Ledger and The Courier Post, each being an eligible online news publication, are hereby designated as the official media for the required twice-monthly advertisement that legal notices may be viewed on the Fund's official website for Fund Year 2026-2027.
2. The official website of the Schools Health Insurance Fund, located at www.schoolshif.com, is hereby designated as the official electronic media site for the publication of all legal notices in accordance with applicable law.
3. The Fund shall ensure that a hyperlink to its legal notices is prominently displayed on the homepage of its official website and that all legal notices are accessible as required by P.L. 2025, c.72. <https://www.schoolshif.com/public-legal-notice/>

SCHOOLS HEALTH INSURANCE FUND

ADOPTED: May 27, 2026

BY: _____
CHAIRPERSON

ATTEST: _____
SECRETARY

RESOLUTION NO. 12-26

**SCHOOLS HEALTH INSURANCE FUND
FIXING PUBLIC MEETING DATES
FOR THE YEAR 2026-2027**

WHEREAS, under the Open Public Meetings Act of New Jersey, each public entity is required to publish the date and place for its public meetings;

NOW THEREFORE BE IT RESOLVED, by the Board of Trustees of the Schools Health Insurance Fund that the Fund shall hold public meetings during the year 2026-2027 on the following dates at the Moorestown Community House, 16 East Main St, Moorestown, NJ 08057

July 22, 2026

September 23, 2026

December 2, 2026*

February 24, 2027

March 24, 2027

May 26, 2027

**First week of December to avoid holiday and convention conflicts*

BE IT FURTHER RESOLVED that the Secretary of the Fund is hereby directed to publish a copy of this resolution and the designated newspapers of the fund, and listed on the Fund Website (www.schoolshif.com)

SCHOOLS HEALTH INSURANCE FUND

ADOPTED: May 27, 2026

BY: _____
CHAIRPERSON

ATTEST:

SECRETARY

RESOLUTION NO. 13-26

**SCHOOLS HEALTH INSURANCE FUND
DESIGNATING AUTHORIZED DEPOSITORIES FOR FUND ASSETS
AND ESTABLISHING CASH MANAGEMENT PLAN**

SCHOOLS HEALTH INSURANCE FUND

2026/2027 CASH MANAGEMENT AND INVESTMENT POLICY

1.) *Cash Management and Investment Objectives*

The SCHOOLS HEALTH INSURANCE FUND (hereinafter referred to as the FUND) objectives in this area are:

- a.) Preservation of capital.
- b.) Adequate safekeeping of assets.
- c.) Maintenance of liquidity to meet operating needs, claims settlements and dividends.
- d.) Diversification of the FUND's portfolio to minimize risks associated with individual investments.
- e.) Maximization of total return, consistent with risk levels specified herein.
- f.) Investment of assets in accordance with State and Federal Laws and Regulations.
- g.) Accurate and timely reporting of interest earnings, gains and losses by line of coverage in each Fund year.
- h.) Where legally permissible, cooperation with other local municipal joint insurance funds, and the New Jersey Division of Investment in the planning and execution of investments in order to achieve economies of scale.
- i.) Stability in the value of the FUND's economic surplus.

2.) *Permissible Investments*

Investments shall be limited to the following:

- a.) Bonds or other obligations of the United States of America or obligations guaranteed by the United States of America.
- b.) Any federal agency or instrumentality obligation authorized by Congress that matures within 397 days from the date of purchase, and has a fixed rate of interest not dependent on any index or external factors.
- c.) Bonds or other obligations of the local unit or bonds or other obligations of school districts of which the local unit is a part or within which the school district is located;
or
- d.) Bonds or other obligations, having a maturity date not exceeding 397 days, approved by the Division of Investment of the Department of Treasury for investment by local units.

- e.) Debt obligations of federal agencies or government corporations with maturities not greater than five (5) years from the date of purchase, excluding mortgage backed obligations, providing that such investments are purchased through the New Jersey Division of Investment and are consistent the Division's own investment guidelines, and providing that the investment a fixed rate of interest not dependent on any index or external factors.
- f.) Repurchase agreements of fully collateralized securities, subject to rules and conditions establish by the N.J. Department of Community Affairs.

No investment or deposit shall have a maturity longer than five (5) years from date of purchase.

3.) **Authorized Depositories**

In addition to the above, the FUND is authorized to deposit funds in certificates of deposit and other time deposits in banks covered by the Governmental Unit Depository Protection Act, NJSA 17:9-14 et seq. (GUDPA). Specifically authorized depositories are as follows:

TD Bank
Parke Bank
Fulton Bank
Ocean First Bank
FourLeaf Federal Credit Union
Wilmington Trust
First Harvest Federal Credit Union
New Jersey Cash Management

The FUND is also authorized to invest its assets in the New Jersey Cash Management Fund.

4.) **Authority for Investment Management**

The Treasurer is authorized and directed to make investments, with a maturity of three months or longer, through Wilmington Trust and other asset managers that may be selected by the Executive Board. Such asset managers shall be discretionary trustees of the FUND.

Their actions and decisions shall be consistent with this plan and all appropriate regulatory constraints.

In executing investments, asset managers shall minimize transaction costs by querying prices from at least three (3) dealers and purchasing securities on a competitive basis. When possible, federal securities shall be purchased directly from the US Treasury. Transactions shall not be processed through brokerages which are organizationally affiliated with the asset manager. Transactions may also be processed through the New Jersey Division of Investment by the Fund's asset managers.

5.) **Preservation of Capital**

Securities shall be purchased with the ability to hold until maturity.

6.) **Safekeeping**

Securities purchased on behalf of the FUND shall be delivered electronically or physically to the FUND's custodial bank, which shall maintain custodial and/or safekeeping accounts for such securities on behalf of the FUND.

7.) **Selection of Asset Managers, Custodial Banks and Operating Banks**

Asset managers, custodial banks and operating banks shall be retained for contract periods of one (1) year. Additionally, the FUND shall maintain the ability to change asset managers and/or custodial banks more frequently based upon performance appraisals and upon reasonable notice, and based upon changes in policy or procedures.

8.) **Reporting**

Asset managers will submit written statements to the treasurer and executive director describing the proposed investment strategy for achieving the objectives identified herein. Asset managers shall also submit revisions to strategy when justified as a result of changing market conditions or other factors. Such statements shall be provided to the Treasurer and Executive Director. The statements shall also include confirmation that all investments are made in accordance with this plan. Additionally, the Investment Manager shall include a statement that verifies the Investment Manager has reconciled and determined the appropriate fair value of the Funds portfolio based on valuation guidelines that shall be kept on file in the Executive Director's office.

The Treasurer shall report to the Board of Trustees at all regular meetings on all investments. This report shall include information on the balances in all bank and investment accounts, and purchases, sales, and redemptions occurring in the prior month.

9.) **Audit**

This plan, and all matters pertaining to the implementation of it, shall be subject to the FUND's annual audit.

10.) **Cash Flow Projections**

Asset maturity decisions shall be guided by cash flow factors payout factors supplied by the Fund Actuary and reviewed by the Executive Director and the Treasurer.

11.) **Cash Management**

All moneys turned over to the Treasurer shall be deposited within forty-eight (48) hours in accordance with NJSA 40A:5-15.

In the event a check is made payable to the Treasurer rather than the Fund, the following procedure is to be followed:

- a.) The Treasurer endorses the check to the Fund and deposits it into the Fund account.
- b.) The Treasurer notifies the payer and requests that in the future any check be made payable to the Fund.

The Treasurer shall minimize the possibility of idle cash accumulating in accounts by assuring that all amounts in excess of negotiated compensating balances are kept in interest bearing accounts or promptly swept into the investment portfolio.

The method of calculating banking fees and compensating balances shall be documented to the Board of Trustees by the Treasurer at least annually.

Cash may be withdrawn from investment pools under the discretion of asset managers only to fund operations, claims imprest accounts, or approved dividend payments.

The Treasurer shall escheat to the State of New Jersey checks which remain outstanding for twelve or more months after the date of issuance. However, prior to implementing such procedures, the Treasurer, with the assistance of the claims agent, as needed, shall confirm that the outstanding check continues to represent a valid claim against the FUND.

The Treasurer will notify groups that are delinquent by more than 60 days via a letter including the Fund Year cash transactions and specify amount due.

The rate of interest on delinquent assessments shall be 10% per annum from the due date for any such assessment.

If a group has a delinquent balance greater than 120 days, the Treasurer will notify the Executive Director who may reduce member's closed year balance account by the delinquency.

12.) *Member Monthly Billing*

To ensure timely billing and preservation of cashflow the Fund will follow this timeline and protocols as it relates to monthly invoices.

All enrollment changes must be entered into the system by the 15th of the month to reflect on the bill.

16th of the month – PERMA's Operations team will run and review all pre-bill audits.

Upon completion of the pre-bill audits – PERMA's Operations team will generate all invoices and associated billing reports. Review of adjustments are completed within 2 business days of being generated

Bills are sent to accounting for review and approval, thereafter.

Upon receipt of accountings approval, invoices are sent to members within two business days

Bills are due the 15th of the billed month. Payments not received by the 15th are subject to a 10% interest penalty. The penalty will start accruing on the 1st of that billed month until the payment is received by the Fund Treasurer.

EXAMPLE: March 2026 bill for \$100,000

Bill sent to member: February 15, 2026

Due Date: March 15, 2026

Member payment received: March 25, 2026.

Interest: March 1, 2026 – March 25, 2026: \$27.40 per day = **\$657.53**

**Interest will be added as a line-item adjustment on the next possible bill.*

If any of the dates outlined above fall on a weekend or holiday, the due date will be the next business day. If there is a delay on one client's bill, this will not hold up the distribution of any other of the Fund member bills.

All clients should review their bills immediately and report any discrepancies so they can be addressed before the next invoice is generated.

The Fund's policy is to pay as billed and necessary adjustments will be reflected on a future invoice.

The client will receive a delinquent notice via email if payment is not made within a reasonable amount of time.

To assure timely payment of monthly assessments, the Fund shall implement a process of automatically initiating transfers from member entity bank accounts into the Fund accounts after detailed monthly assessment invoices are supplied to the member entities.

BE IT FURTHER RESOLVED that the attached Cash and Investment Management Plan, which includes the designation of authorized depositories, be and is hereby adopted.

SCHOOLS HEALTH INSURANCE FUND

ADOPTED: May 27, 2026

BY: _____
CHAIRPERSON

ATTEST: _____
SECRETARY

RESOLUTION NO. 14-26

**SCHOOLS HEALTH INSURANCE FUND
ESTABLISHING PLAN FOR COMPENSATING PRODUCERS LICENSED PURSUANT TO
N.J.S.A. 17:22A-1 ET SEQ**

WHEREAS, The Schools Health Insurance Fund permits member entities that designate a producer or risk manager to represent them in dealings with the Fund through subcontracts with the Fund; and

WHEREAS, Pursuant to N.J.A.C. 11:15-3.6 (e) 15, producer arrangements must be formally determined by the Fund and filed with the Department of Banking and Insurance; and

NOW THEREFORE BE IT RESOLVED, that the Schools Health Insurance Fund establishes the following producer plan for 2026-2027;

1. The Fund will include producer compensation in each entity's assessments using the compensation levels as disclosed to and approved by each member entity.
2. Each producer will contract directly with the group and will provide the Broker of Record (BOR) letter to the Fund.
3. The following producers with the designated compensation levels, stated in per employee per month contractual amounts, are approved for 2026-2027:

GROUP	FEE (PEPM)
Alexandria Township BOE	\$68.51
Avon Borough BOE	\$70.85
Berlin Borough BOE	\$27.76
Bethlehem Township School District	\$56.38
Blairstown BOE	\$56.38
Bloomsbury BOE	\$56.38
Burlington Township BOE	\$24.60
Byram Township BOE	\$56.38
Califon BOE	\$56.38
Chesterfield BOE	\$62.02
Cinnaminson Township BOE	\$50.10
Clark BOE	\$46.68
City of Burlington BOE	\$28.52
Clayton BOE	\$56.38
Clearview Regional BOE	\$56.38
Clinton Township BOE	\$68.51
East Greenwich BOE	\$50.10
Eastern Camden County School District	\$62.02
Eatontown BOE	\$62.02
ESC of Morris County	\$120.44

Florence Township BOE	\$63.61
Foundation Academy Charter School	\$52.76
Franklin Township School District	\$62.02
Fredon Town BOE	\$56.38
Frelinghuysen Township BOE	\$56.38
Glassboro BOE	\$51.11
Gloucester City BOE	\$45.84
Gloucester Township BOE	\$14.91
Greenwich Township BOE	\$56.38
Hanover Park BOE	\$81.18
Hardyston Township BOE	\$56.38
Harrison Township BOE	\$56.38
High Point Regional BOE	\$56.38
Hope Township School District	\$62.02
Hunterdon Central Regional HS BOE	\$49.42
Jamesburg BOE	\$56.38
Lebanon Township BOE	\$68.51
Lenape Regional High School	\$19.01
Lenape Valley Regional BOE	\$56.38
Lindenwold BOE	\$60.80
Logan Township BOE	\$36.84
Lumberton Township BOE	\$45.24
Mansfield Township BOE	\$56.38
Mantua Township BOE	\$60.85
Maple Shade BOE	\$56.38
Medford Lakes BOE	\$50.10
Medford Township BOE	\$63.31
Mendham Borough School District	\$52.72
Mendham Township BOE	\$56.38
Middlesex BOE	\$68.51
Monmouth Beach BOE	\$67.83
Montgomery Township BOE	\$41.10
Moorestown Township Public Schools	\$12.63
Morris County Vo-Tech	\$74.08
Morris Hills BOE	\$19.00
Mt Laurel Township	\$32.71
MT. Holly Township BOE	\$30.63
Newton BOE	\$56.38
Northern Burlington County Regional School District	\$56.38
Oakland BOE	\$68.51
Ogdensburg Borough School District	\$68.51
Oxford Central School	\$62.02
Paramus BOE	\$27.61

Paulsboro Public Schools	\$58.95
Pennsauken BOE	\$14.74
Pinelands Regional School District	\$78.07
Pohatcong Township BOE	\$56.38
Princeton Charter School	\$54.95
Ramapo Indian Hills Regional High School	\$17.75
Readington BOE	\$68.51
Ringwood BOE	\$48.90
Riverside Township BOE	\$50.10
Roxbury Township BOE	\$26.42
Sandyston-Walpack Consolidated School District	\$57.10
School District of the Chathams	\$49.42
Shamong Township BOE	\$56.38
Somerset Hills BOE	\$68.51
South Harrison BOE	\$16.31
Southampton Township BOE	\$50.10
Sparta BOE	\$20.00
Springfield Township BOE	\$63.80
Sterling Regional High School	\$58.72
Stillwater Township BOE	\$57.26
Swedesboro Woolwich BOE	\$16.49
Township of Franklin Public Schools (GC)	\$56.85
Union Beach BOE	\$77.12
Wallkill Valley Regional BOE	\$68.51
Washington Borough BOE	\$56.38
Washington Township BOE	\$16.23
Watchung Borough BOE	\$68.51
West Orange BOE	\$41.10
West Windsor Plainsboro BOE	\$41.10
White Township BOE	\$56.38
Woodbury City BOE	\$22.15
Woodbury Heights BOE	\$13.56
Woodland Township BOE	\$56.38

4.This schedule may be amended upon written notification of each listed member entity.

SCHOOLS HEALTH INSURANCE FUND

ADOPTED: MAY 27, 2026

BY: _____
CHAIRPERSON

ATTEST: _____
SECRETARY

RESOLUTION NO. 15-26

**SCHOOLS HEALTH INSURANCE FUND
AUTHORIZING FUND TREASURER TO PROCESS
CONTRACTED PAYMENTS AND EXPENSES**

WHEREAS, the Board of Trustees has deemed it necessary and appropriate to provide authorization to the Fund Treasurer to pay certain Fund contracted payments and expenses during the month(s) when the Board of Trustees does not meet; and

WHEREAS, payment by the Fund Treasurer of contracted payments and expenses for the month(s) in which the Fund does not meet shall be ratified by the Fund at its next regularly scheduled meeting; now, therefore,

BE IT RESOLVED by the Board of Trustees of the Schools Health Insurance Fund that the Fund Treasurer is hereby authorized to process the contracted payments and Fund expenses for all months in which the Fund does not meet during the year 2026-2027.

BE IT FURTHER RESOLVED that the Board of Trustees of the Schools Health Insurance Fund shall ratify the contracted payments and Fund expenses so paid by the Fund Treasurer pursuant to the Resolution at its next regularly scheduled monthly meeting.

ADOPTED: May 27, 2026

BY: _____
CHAIRPERSON

ATTEST: _____
SECRETARY

RESOLUTION NO. 16-26

**SCHOOLS HEALTH INSURANCE FUND
RESOLUTION AWARDDING 26-01 WELLNESS GRANT
MANAGEMENT SYSTEM COMPETITIVE CONTRACT**

WHEREAS, there is a need for Wellness Grant Management System services for the Schools Health Insurance Fund; and

WHEREAS, the New Jersey Public Schools Contracts Law (N.J.S.A. 18A:18A-4.1et seq.) allows the use of competitive contracts and approved by Board of Trustee resolution; and

WHEREAS, the Fund duly advertised for public receipt of competitive contracts providing the required 20 days prior to receipt for CC# 26-01 in a fair and open manner, consistent with N.J.S.A.19:44A-20.5 et. Seq., and

WHEREAS, the Fund received competitive contracts for wellness vendor services on April 1, 2026; and

WHEREAS, the rating committee has reviewed the submittals and rated according to the direction under competitive contracts as required within N.J.A.C. 5:34-4 et. Seq., and

WHEREAS, Concourse Tech Inc., 169 Madison Ave, Suite 15520, New York, N.Y. has provided for a proposal for five (5) years that has been found to be the response most advantageous to the Fund under the demands of price and other factors found within statute; and

WHEREAS, the process was administered as required by law by the Qualified Purchasing Agent who has concurred with the legality of the purchase in accord with the New Jersey Local Publics Contract Law (N.J.S.A. 40A:11-1 et seq.).

NOW, THEREFORE, BE IT RESOLVED by the Board of Fund Trustees of the Schools Health Insurance Fund that:

1. The contract for CC#26-01 Wellness Grant
2. Management System services is hereby awarded to Concourse Tech Inc., 169 Madison Ave, Suite 15520, New York, N.Y. for a five (5) year contract in the amount of \$45,000.00 per year.

ADOPTED: May 27, 2026

BY: _____
CHAIRPERSON

ATTEST: _____
SECRETARY

RESOLUTION NO. 17-26

**SCHOOLS HEALTH INSURANCE FUND
RESOLUTION TO OFFER MEMBERSHIP**

WHEREAS, the Schools Health Insurance Fund (hereinafter the Fund) is duly constituted as a joint insurance fund and is subject to certain requirements of the Local Public Contracts Law; and;

WHEREAS, the Fund held a Public Meeting on **May 27, 2026**, for the purposes of conducting the official business of the Fund; and

WHEREAS, the Executive Director and Actuary of the Fund has reviewed the risk, underwriting detail, and actuarial projections for the Rahway Board of Education & Leonia Board of Education commend offers of membership; and

WHEREAS, the Operations & Nominations Committee has reviewed the following new member submission and has approved membership to the entity contingent upon a fully executed Indemnity and Trust agreement to join the Fund on or around the date below:

- | | |
|--|-------------------------|
| 1. Hampton Township Board of Education | 5/1/26 - Medical and Rx |
| 2. North Hanover Township School District | 7/1/26 - Medical and Rx |
| 3. Ocean County Vocational & Technincal School | 7/1/26 - Medical |
| 4. Matawan Aberdeen Board of Education | 7/1/26 - Medical |
| 5. Bound Brook Board of Education | 7/1/26 - Medical |
| 6. Millstone Board of Education | 7/1/26 - Medical and Rx |

BE IT RESOLVED, it has been determined that the admission to membership in the Fund of the above-mentioned municipalities would be in the best interests of the Fund and the inclusion of the entity in the Fund is consistent with the Fund's By-laws;

BE IT RESOLVED that the Schools Health Insurance Fund hereby offers membership to the above-mentioned entity's for medical and prescription coverage, contingent upon receipt acceptance of the conditions stated above.

SCHOOLS HEALTH INSURANCE FUND

ADOPTED: MAY 27, 2026

BY: _____
CHAIRPERSON

ATTEST: _____
SECRETARY

RESOLUTION NO. 18-26

SCHOOLS HEALTH INSURANCE FUND

APPROVAL OF APRIL AND MAY 2026 BILLS LIST AND TREASURERS REPORT

WHEREAS, the **Schools Health Insurance Fund** (the “Fund”) held a Public Meeting on **May 27, 2026** for the purposes of conducting the official business of the Fund; and

WHEREAS, The Treasurer for the Fund presented bills lists to satisfy outstanding costs incurred for operating the Fund during the months of April and May 2025 for consideration and approval of the Board of Trustees; and

WHEREAS, The Treasurer for the Fund presented a Treasurers Report which detailed the claims payments and imprest transfers for the Fund for the Month of March for all Fund Years for consideration and approval of the Board of Trustees; and

WHEREAS, a quorum of the Board of Trustees was present thereby conforming with the By-laws of the Fund to conduct official business of the Fund,

NOW THEREFORE BE IT RESOLVED the Board of Trustees of the **Fund** hereby approves the Bills List for April and May 2025 bills list prepared by the Treasurer of the Fund and duly authorize and concur said bills to be paid expeditiously, in accordance with the laws and regulations promulgated by the State of New Jersey for School Board Joint Insurance Funds.

NOW, THEREFORE BE IT FURTHER RESOLVED, the Board of Trustees of the **Fund** hereby approves the Treasurer’s Report as furnished by the Treasurer of the Fund and concur with actions undertaken by the Treasurer, in accordance with the laws and regulations promulgated by the State of New Jersey for School Board Joint Insurance Funds.

SCHOOLS HEALTH INSURANCE FUND

ADOPTED: MAY 27, 2026

BY: _____
CHAIRPERSON

ATTEST: _____
SECRETARY

APPENDIX I

March 2026- Open Minutes - To Be Distributed

APPENDIX II

Actuarial Solutions, LLC

April 9, 2026

Mr. Brandon Lodics
Executive Director
PERMA Risk Management
Connor Strong Companies, Inc.
9 Campus Drive, 2nd Floor
Parsippany, NJ 07054

Dear Mr. Lodics:

Schools Health Insurance Fund 2026-27 Actuarial Certification

I, John Vataha, am an Associate of the Society of Actuaries and Member of the American Academy of Actuaries and have been retained by the Schools Health Insurance Fund (SHIF) to provide an opinion with respect to the actuarial elements of the expected Loss Fund contained in the proposed 2026-27 pro forma budget. I have examined the data and assumptions used in determining the Expected Loss Fund to be funded by the SHIF, as well as the expected costs of reinsurance for the affiliated SHIF membership, for the twelve months from July 1, 2026 to June 30, 2027 as listed below:

Budget Item	2026-27 Pro Forma Budget
Expected Losses	
Claims Fund	\$863,467,598
DMO Premiums	81,372
Rate Stabilization Reserve	2,740,000
Cost of Reinsurance	18,415,792
Total Loss Fund	\$884,704,762
Professional and Admin Expenses	\$35,649,841
Other Expenses	1,381,012
A4 Retiree Surcharge	13,696,246
Total Administrative Expenses	\$50,727,099
Total Expense Budget	\$935,431,861

Data:

Claim related data and information for the SHIF was provided by PERMA. This information was relied upon for this certification. The participating municipal health funds providing information and included in the Loss Fund and expense estimates for the Pro Forma Expense Budget include:

Alexandria Township BOE
Avon Borough BOE
Bellmawr Public School District
Berlin Borough BOE
Bethlehem Township School District
Black Horse Pike Regional BOE
Blairstown BOE
Bloomsbury BOE
Bogota BOE
Burlington Township BOE
Byram Township BOE
Califon BOE
Chesterfield BOE
Cinnaminson Township BOE
Clark BOE
City of Burlington BOE
Clayton BOE
Clearview Regional BOE
Clinton Township BOE
Collingswood BOE
Delran Township School District
Delsea Regional BOE
Deptford Township BOE
East Greenwich BOE
Eastern Camden County School District
Eatontown BOE
ESC of Morris County
Ewing Township BOE
Florence Township BOE
Foundation Academy Charter School
Frankford Township BOE
Franklin Township School District
Fredon Town BOE
Frelinghuysen Township BOE
Gateway Regional BOE

Glassboro BOE
Glen Ridge Public Schools
Gloucester City BOE
Gloucester County Special Services School District
Gloucester County Vocational School District
Gloucester Township BOE
Greenwich Township BOE
Hanover Park BOE
Hardyston Township BOE
Harrison Township BOE
High Point Regional BOE
Hope Township School District
Hunterdon Central Regional HS BOE
Jamesburg BOE
Kingsway Regional School District
Lawrence Township BOE
Leap Academy University Charter School
Lebanon Township BOE
Lenape Regional High School
Lenape Valley Regional BOE
Lindenwold BOE
Logan Township BOE
Lower Alloways Creek BOE
Lumberton Township BOE
Mansfield Township BOE
Mantua Township BOE
Maple Shade BOE
Medford Lakes BOE
Medford Township BOE
Mendham Borough School District
Mendham Township BOE
Metuchen BOE
Middlesex BOE
Millburn Township BOE
Monmouth Beach BOE
Montgomery Township BOE
Moorestown Township Public Schools
Morris County Vo-Tech
Morris Hills BOE
Mt Laurel Township
MT. Holly Township BOE

Newton BOE
North Hunterdon-Voorhees BOE
Northern Burlington County Regional School Dstrct
Oakland BOE
Ogdensburg Borough School District
Oxford Central School
Paramus BOE
Paulsboro Public Schools
Pennsauken BOE
Pinelands Regional School District
Pohatcong Township BOE
Princeton Charter School
Ramapo Indian Hills Regional High School
Rancocas Valley Regional BOE
Randolph BOE
Readington BOE
Ringwood BOE
Riverside Township BOE
Robbinsville BOE
Roxbury Township BOE
Sandyston-Walpack Consolidated School District
School District of the Chathams
Shamong Township BOE
Somerset Hills BOE
South Harrison BOE
Southampton Township BOE
Sparta BOE
Springfield Township BOE
Sterling Regional High School
Stillwater Township BOE
Summit BOE
Swedesboro Woolwich BOE
Tabernacle BOE
Township of Franklin Public Schools (GC)
Union Beach BOE
Upper Pittsgrove BOE
Voorhees Township BOE
Walkkill Valley Regional BOE
Washington Borough BOE
Washington Township BOE
Watchung Borough BOE

Watchung Hills Regional High School
West Deptford BOE
West Morris Regional High School
West Orange BOE
West Windsor Plainsboro BOE
White Township BOE
Woodbury City BOE
Woodbury Heights BOE
Woodland Township BOE
Woodstown-Pilesgrove BOE

In my opinion, the 2026-27 Loss Fund year estimates:

- Make a reasonable provision for all expected loss obligations of the SHIF for the period July 1, 2026 through June 30, 2027.
- Conform to the Appropriate Standards of Practice of the Actuarial Standards Board.
- Are computed on a basis consistent with methods used by similar funds.
- Are intended to meet the relevant requirements of the insurance laws of New Jersey.
- Are based on the factors relevant to fund policy issues as presented to us at this time.
- Rely on data and information supplied to me, with said data and outcomes subject to change.
- Assume the final SHIF composition is neither adversely selected nor assessed at a level not consistent with the overall risk factors.

Although my analysis employed standard actuarial methodologies, Loss Fund estimates are subject to deviations in estimation arising from future contingencies which cannot always be anticipated.

The possible occurrence of such contingent events, as well as the uncertainty associated with statistical estimates, afford no guarantee that the Loss Fund levels described in this report will prove to be either inadequate or excessive.

This review is related only to the Loss Fund levels identified herein and does not express an opinion on the SHIF's viability taken as a whole. This opinion was prepared solely for the purpose of filing with regulatory agencies, and is not intended for any other purpose.

Sincerely,



John Vataha, ASA, MAAA, FCA
Consulting Actuary

APPENDIX III

SCHOOLS HEALTH INSURANCE FUND



Date: May 22, 2026

To: Schools Health Insurance Fund Commissioners and Wellness Coordinators

Re: 2026-2027 Wellness Grant Program

For the 13th year in a row, the Schools Health Insurance Fund is excited to offer wellness programs to its members. The Fund has budgeted \$1,068,074 for such projects.

This year, to promote participation and streamline the administration, the Fund has directly contracted with a menu of different vendors offering various wellness-based programs for our members to choose from. Depending on the demand on the budget, most administrative costs of these program will be paid by the Fund. The Wellness Committee will continue the Build Your Own Program for another year.

The Fund will have marketing materials and videos available to all members for the Vendors listed below.

The following programs are available:

Option 1	Advanta – An incentive based program to help boost, track and reward physical and emotional wellbeing. <i>Employee Incentives are not sponsored by the Fund.</i>
Option 2	US Wellness – on and offsite biometric screenings, wellness app, health risk assessment, coaching, seminars, health fairs and cancer testing.
Option 3	Ramp Health – In person and virtual Wellness Coaching
Option 4	Design Your Own Program – This option will allow the district to design a new wellness plan for this school year. Please include a detailed description of the plan, timeframes and associated costs that the district will be responsible for and total grant money requested by the Fund. Expenses are to be paid directly by the BOE and will be reimbursed by the Fund on a rolling basis. Vouchers may be submitted at any time during the plan year. All grant funds must be utilized by June 30. Reimbursement vouchers must be submitted no later than September 30. Submissions received after September 30 will not be processed. Payment will be issued within 45 days of receipt of a complete and compliant submission.

The _____ Board of Education selects Option _____ and is **willing to commit to management resources and will be financial responsible for any wellness expenses outside of the program, including employee incentives.**

The School Board elects _____ to be its

Wellness Champion/Leader who will be paid \$_____ for the year. Please explain estimated hours of work to promote and coordinate. Also include total locations in your district. *Stipends are capped at \$2,500.*

Wellness Management Portal — Primary Contact (Required)

The SHIF Wellness Management Portal is being implemented for the 2026-2027 plan year. Please provide the contact information for the individual(s) who will manage wellness applications and reimbursement submissions on behalf of your district. Up to two contacts may be designated. Login credentials and onboarding instructions will be sent directly to the email addresses provided below.

Contact 1 — Name: _____

Title: _____

Email: _____

Contact 2 (optional) — Name: _____

Title: _____

Email: _____

Applications are due by July 1, 2026. Please send all completed and signed applications to: HIFWELLNESS@PERMAINC.COM | Attn: Jordyn Robinson

Agreed to and authorized by:

Name:	
Title:	
Date:	




SCHOOLS HEALTH INSURANCE FUND

Wellness Grant Program — Quick Reference Guide

Plan Year: July 1 – June 30 | Questions? HIFWellness@permainc.com | Attn: Jordyn Robinson

The SHIF Wellness Grant exists to improve the long-term health of district employees through screenings, education, and evidence-based wellness programs. All spending must reflect this mission.

 <p>APPROVED</p>	<ul style="list-style-type: none"> • Onsite biometric screenings (blood pressure, BMI, weight, cholesterol, etc.) • Onsite vaccination clinics for preventive care • Cancer and cardiovascular screenings • Health coaching & educational programs (weight loss, smoking cessation, stress management, nutrition) • Wellness seminars and educational webinars • Group exercise classes (yoga, Pilates, Zumba, stretching) • Onsite wellness coordinators via Fund-contracted or district-contracted approved vendors • Wellness fairs (screenings, staging, educational materials) • Massage therapy • Walkathon/5K registration fees (proof of registration required; district certifies participation on submission) • Athletic shoes purchased in bulk as wellness incentives • Wellness magazine subscriptions • Incentives — see Incentive Policy section below • Stipends (must comply with stipend policy — see Detailed Guidelines)
 <p>NOT APPROVED</p>	<ul style="list-style-type: none"> • Food and beverages of any kind (water bottles permitted only as participation-tied incentive) • Competitions not open to all employees (Biggest Loser, exclusive step challenges, etc.) • Gym equipment for home, personal, or workplace use • Stand-up desks • Renovations, furniture, or office supplies • Standard operating or corporate expenses • Travel costs (hotel, flights, mileage, taxis) • Social gatherings, teacher appreciation events, or staff morale activities • COVID-19 supplies (PPE, cleaning products, air filtration) • Cash rewards or payroll contributions (excluding board-approved stipends) • Charitable donations, sponsorships, or fundraisers • Amazon, Visa, AMEX, or general-purpose gift cards • Giveaways distributed without a participation requirement
 <p>INCENTIVE POLICY</p>	<ul style="list-style-type: none"> • GIFT CARDS — Incentive or prize only. Gift cards are a supplement to the program, not a strategy. • Must be earned through participation — do not purchase gift cards in advance of a program • Total cap: 5% of total grant award OR \$500, whichever is greater • Approved vendors: gyms & fitness centers, sporting goods, workout apparel, vitamin/supplement stores, health food specialty stores

	<ul style="list-style-type: none"> • Not permitted: Amazon, Visa, AMEX, general retailers, pharmacies, general grocery stores, restaurants • SWAG / TCHOTCHKES — Branded items (t-shirts, water bottles, hats, towels, etc.) must be tied to participation in a wellness activity. • Total cap: 5% of total grant award • Not permitted as general giveaways, teacher appreciation, or staff morale items • Grant funds are for wellness — not teacher appreciation, staff morale, or general incentive programs.
 <p>APPROVED VENDORS</p>	<ul style="list-style-type: none"> • FUND-CONTRACTED — SHIF pays vendor directly: Advanta Health Solutions, US Wellness, Ramp Health • DISTRICT-CONTRACTED — District pays vendor, SHIF reimburses district: Color, Fitness Knocking, Telligen, Valley Health, Lifeline Screening, Vernon Nutritional Center, Teacher Coach, Spot-It App • All 11 vendors remain approved and recommended. The contracting structure is the only change for district-contracted vendors. • For vendors not on either list, prior written Fund approval is required before contracting.
 <p>KEY DEADLINES</p>	<ul style="list-style-type: none"> • June 30 — All grant funds must be utilized. Unspent funds are forfeited — no exceptions. • September 30 — Absolute last day to submit reimbursement vouchers. No exceptions. • 45 days — Fund payment turnaround from receipt of a complete and compliant submission. • Incomplete submissions will be returned; the 45-day clock begins only when all documents are received.
 <p>SUBMISSION CHECKLIST</p>	<ul style="list-style-type: none"> • Submit completed voucher + all required documents to: HIFWellness@permainc.com, Attn: Jordyn Robinson • Signed Purchase Orders for all items • Vendor invoices (if applicable) OR purchase receipts — must match PO • Check copies or proof of payment for each item listed on voucher • Employer must reimburse employee first — the Fund does not make direct payments to employees • Fund-contracted vendors (Advanta, US Wellness, Ramp Health) are paid directly by SHIF — no voucher needed

For full policy details, refer to the SHIF Wellness Grant Guidelines document

SCHOOLS HEALTH INSURANCE FUND

Wellness Grant Program — Detailed Guidelines

Plan Year: July 1 – June 30

1. PURPOSE & PROGRAM MISSION

The Schools Health Insurance Fund (SHIF) Wellness Grant is designed to support member school districts in promoting the long-term health and well-being of their eligible employees. The primary goals of the program are to:

- Increase participation in preventive health screenings
- Expand access to health education, coaching, and evidence-based wellness programming
- Drive measurable improvements in employee health outcomes over time
- Reduce long-term healthcare costs through proactive intervention

Districts are encouraged to prioritize health screenings and educational programs as the foundation of their wellness plan. Supplemental expenses such as incentives and giveaways may be included but should not be the primary focus of grant spending.

Grant funds are for wellness programming only. Expenses related to teacher appreciation, staff morale, social gatherings, or general employee recognition are not eligible regardless of how they are framed.

2. APPROVED VENDOR PROGRAMS

SHIF has established 11 approved wellness vendors. All 11 vendors remain approved and recommended for use by member districts. Effective the 2026-2027 plan year, the contracting structure has been updated as follows:

2A. Fund-Contracted Vendors (Paid Directly by SHIF)

The following three vendors are contracted directly with the Fund. Districts selecting these vendors do not pay out of pocket — SHIF pays the vendor directly:

- Advanta Health Solutions — Incentive-based well-being tracking and rewards
- US Wellness — Biometric screenings, health fairs, coaching, and wellness app
- Ramp Health — In-person and virtual wellness coaching

2B. District-Contracted Vendors (District Pays, SHIF Reimburses)

The following vendors are approved and recommended but are contracted directly between the district and the vendor. The district pays the vendor upfront and submits for reimbursement from the Fund. This is a structural change only — these vendors remain fully approved and their services remain eligible for reimbursement:

- Color — Cancer and cardiovascular screenings

- Fitness Knocking — Fitness evaluations and personal training (Northern NJ)
- Telligen — Certified health coaching for behavioral and chronic conditions
- Valley Health — Health and wellness educational webinars
- Lifeline Screening — Heart and cardiovascular screening events
- Vernon Nutritional Center — Nutrition counseling by Registered Dietitians
- Teacher Coach — Resilience and burnout support for faculty
- Spot-It App — Real-time stress management tool

For vendors not on either list, prior written approval from the Fund is required before contracting. Districts may also elect the Design Your Own option for a custom plan subject to Fund approval.

3. APPROVED EXPENSES

The following categories of expenses are eligible for reimbursement. Priority should be given to health screenings and educational programming as these most directly advance the goals of the program.

3A. Health Screenings (Priority)

- Onsite biometric screenings (blood pressure, BMI, weight, cholesterol, etc.)
- Cancer screenings
- Cardiovascular screenings
- Onsite vaccination clinics for preventive care

3B. Health Education & Coaching (Priority)

- Wellness seminars and educational webinars
- Health coaching programs (weight loss, smoking cessation, stress management, chronic disease management)
- Nutrition counseling and demonstrations by a certified dietitian or nutritionist
- Group exercise classes (yoga, Pilates, Zumba, stretching)
- Mental health and resilience programming

3C. Wellness Events & Coordinators

- Onsite wellness coordinators through Fund-contracted or district-contracted approved vendors
- Wellness fairs (screenings, staging, educational materials)
- Massage therapy
- Walkathon/5K registration fees — subject to the following:
 - Proof of registration must be submitted with the reimbursement voucher
 - By submitting, the district certifies that the employee participated in the event

3D. Other Approved Expenses

- Athletic shoes purchased in bulk for use as wellness incentives

- Wellness magazine subscriptions
- Incentives — subject to the Incentive Policy in Section 4
- Stipends — subject to the Stipend Policy in Section 7

4. INCENTIVE POLICY

Incentives may be used to encourage employee participation in wellness activities. All incentives must be directly tied to a wellness program or activity. Grant funds are for wellness — not teacher appreciation, staff morale, or general employee recognition. The following rules apply:

4A. Gift Cards

- **Purpose: Gift cards must be awarded as an incentive or prize tied to a specific wellness activity, program, or achievement. They may not be distributed as general participation giveaways.**
- **Gift cards are a supplement to the program, not a strategy.**
- **Gift cards must be earned — do not purchase gift cards in advance of a program. Cards should only be obtained once the qualifying activity has taken place and participation has been documented.**
- Total cap: 5% of total grant award OR \$500, whichever is greater.
- Approved vendor categories:
 - Gyms and fitness centers (e.g., Planet Fitness, LA Fitness)
 - Sporting goods stores (e.g., Dick's Sporting Goods, Nike)
 - Workout apparel retailers
 - Vitamin and supplement stores (e.g., GNC, Vitamin Shoppe)
 - Health food specialty stores (e.g., Whole Foods, Trader Joe's)
- Not permitted:
 - Amazon, Visa, AMEX, or any general-purpose gift cards
 - General retailers (Walmart, Target, etc.)
 - Pharmacies
 - General grocery stores
 - Restaurants or food service establishments

All gift card purchases must be itemized on the reimbursement voucher with receipts and supporting documentation of the wellness activity they were tied to.

4B. Swag & Branded Giveaways

- **Items such as t-shirts, water bottles, hats, sweat towels, and other branded or promotional items are permitted as incentives only when tied to participation in a specific wellness activity or event.**
- **Swag may not be distributed as general giveaways, as part of a teacher appreciation event, or for staff morale purposes.**
- Total cap: 5% of total grant award.
- Examples of permitted use: t-shirt given to employees who complete a biometric screening; water bottle awarded at a wellness fair for completing a health assessment.

- Examples of not permitted use: branded items at an end-of-year celebration; gift bags for teacher appreciation week; giveaways at a general school or community event.

Note: Gift card and swag caps are separate. A district may spend up to 5% on gift cards and up to 5% on swag. Districts are strongly encouraged to direct the majority of grant funds toward screenings and education programs with measurable health outcomes.

5. EXPENSES NOT APPROVED FOR REIMBURSEMENT

- Food and beverages of any kind — water bottles are permitted only as a participation-tied incentive
- Competitions not open to all employees (Biggest Loser contests, exclusive step challenges, etc.)
- Gym equipment for home, personal, or workplace use (bikes, treadmills, etc.)
- Stand-up desks
- Renovations, furniture, or office supplies
- Standard operating or corporate expenses
- Travel costs (hotel, flights, mileage, taxis)
- Social gatherings, teacher appreciation events, or staff morale activities of any kind
- COVID-19 supplies (PPE, cleaning products, air filtration)
- Cash rewards or payroll contributions (excluding board-approved stipends per Section 7)
- Charitable donations, sponsorships, or fundraisers
- Amazon, Visa, AMEX, or other general-purpose gift cards
- Giveaways of any kind distributed without a direct participation requirement

6. REIMBURSEMENT PROCESS & DEADLINES

6A. Key Deadlines

Deadline	Requirement
June 30	All grant funds must be utilized. Unspent funds are forfeited and will not be carried forward.
September 30	Absolute last day to submit reimbursement vouchers for the plan year. Submissions received after this date will not be processed under any circumstances.
45 Days	Fund payment turnaround from receipt of a complete and compliant submission. The clock begins only when all required documentation is received.

6B. Submission Requirements

Reimbursements may be submitted at any time during the plan year (July 1 – June 30). All submissions must be sent to HIFWellness@permainc.com, Attn: Jordyn Robinson, and must include:

- Completed and signed reimbursement voucher (available on the SHIF website)
- Signed Purchase Orders for all items
- Vendor invoices (if applicable) OR purchase receipts — must match the PO
- Check copies or proof of payment for each item listed on the voucher

Additional requirements:

- The employer (BOE) must reimburse the employee first — the Fund does not make direct payments to employees
- Fund-contracted vendors (Advanta, US Wellness, Ramp Health) are paid directly by SHIF — no reimbursement voucher is needed for these vendors
- District-contracted vendors (all others) require full reimbursement documentation as listed above
- Incomplete submissions will not be processed. The 45-day payment clock does not begin until a complete submission is received. Incomplete submissions will be returned and must be resubmitted with all required documentation.

7. STIPEND POLICY

All stipends awarded under the SHIF Wellness Grant shall be processed through district payroll and treated as taxable compensation. Stipends must be:

- Approved by board resolution
- Included in board minutes
- Reported as wages on Form W-2
- Supported by documentation of duties performed

Stipends shall not be issued via personal check or 1099 to salaried employees. Exceptions are not permitted unless the recipient is a bona fide independent contractor as defined by IRS and NJDOE standards. Stipends are capped at \$2,500.

8. QUESTIONS & CONTACT

For questions regarding eligible expenses, approved vendors, submission requirements, or any aspect of the wellness grant program, please contact:

PERMA Risk Management Services

Email: HIFWellness@permainc.com | Attn: Jordyn Robinson

You may also contact your broker for guidance on program selection and eligible expenses.

APPENDIX IV

SHIF
Wellness Management Systems

Vendor	Technical (Max Points 40)	Managerial (Max Points 40)	Cost (Max Points 20)	Final
Concourse Tech Inc.	40.00	38.18	14.33	92.52
Advanta Health Solutions	38.67	38.18	11.67	88.52
Kokomo Solutions, Inc.	28.00	31.08	9.00	68.08
RAPS Consulting Inc	30.67	29.30	7.67	67.64
Reason for selection:	Concourse Tech Inc. has provided for the most advantageous proposal, cost and other factors considered. This is based upon the ranking system and thorough review of all proposals.			

	Advanta Health Solutions	Concourse Tech Inc.	Kokomo Solutions, Inc.	RAPS Consulting Inc
Technical criteria:				
(Max Points 40)				
SUB TOTAL TECHNICAL	38.67	40.00	28.00	30.67
Management criteria:				
(Max Points 40)				
SUB TOTAL MANAGERIAL	38.18	38.18	31.08	29.30
Cost criteria:				
(Max Points 20)				
SUB TOTAL COST	11.67	14.33	9.00	7.67
RANKINGS POINTS	88.52	92.52	68.08	67.64