

SCHOOLS HEALTH INSURANCE FUND
2025-2026 Proposed Budget

Census:	Monthly Census	Annual Census
Medical - Aetna	21,092	253,104
Medical - AmeriHealth Admin	5,089	61,068
Medical - Horizon	19	228
Medical - Educator's Plans only (Incl in Med Above)	15,994	191,928
Medical - Garden State Plans only (Incl in Med Above)	521	6,252
Rx	13,406	160,872
Dental	6,707	80,484
Vision	693	8,316
Rx No Medical (Incl in Rx above)	26	312
Dental Only (Incl in Dental above)	727	8,724
DMO Only	6	72

DFS	LINE ITEMS	2024-2025 Annualized Budget	2025-2026 Proposed Budget	\$ Change	% Change
1	Claims				
2	Medical Claims				
3	Medical Claims - Educator's Plans	\$ 323,467,638	\$ 346,334,014	\$ 22,866,376	7.07%
4	Medical Claims - Educator's Plans 1/1/2026 Renewal	\$ 15,756,981	\$ 16,851,881	\$ 1,094,900	6.95%
5	Medical Claims - Garden State Plans	\$ 7,893,781	\$ 8,472,278	\$ 578,497	7.33%
6	Medical Claims - Garden State Plans 1/1/2026 Renewal	\$ 110,880	\$ 118,562	\$ 7,682	6.93%
7	Medical Claims - All Other Plans	\$ 219,804,422	\$ 246,601,539	\$ 26,797,117	12.19%
8	Medical Claims - All Other Plans 1/1/2026 Renewal	\$ 10,648,843	\$ 11,905,670	\$ 1,256,827	11.80%
9	Medical Claims Subtotal	\$ 577,682,545	\$ 630,283,944	\$ 52,601,399	9.11%
10					
11	Prescription Claims				
12	Prescription Claims - EHP/GSP	\$ 36,260,744	\$ 44,135,548	\$ 7,874,804	21.72%
13	Prescription Claims - EHP/GSP 1/1/2026 Renewal	\$ 518,734	\$ 631,160	\$ 112,426	21.67%
14	Prescription Claims - All Other Plans	\$ 23,539,478	\$ 30,269,463	\$ 6,729,985	28.59%
15	Prescription Claims - All Other Plans 1/1/2026 Renewal	\$ 321,651	\$ 412,686	\$ 91,035	28.30%
16	Prescription Claims Subtotal	\$ 60,640,607	\$ 75,448,857	\$ 14,808,250	24.42%
17					
18	Dental Claims	\$ 5,259,792	\$ 5,553,422	\$ 293,630	5.58%
19	Subtotal	\$ 643,582,944	\$ 711,286,223	\$ 67,703,279	10.52%
20					
21	Rate Stabilization Reserve	\$ 1,120,686	\$ 2,000,000	\$ 879,314	78.46%
22					
23	DMO Premiums	\$ 91,716	\$ 96,304	\$ 4,587	5.00%
24					
25	Reinsurance				
26	Specific	\$ 14,210,880	\$ 15,038,115	\$ 827,235	5.82%
27					
28	Total Loss Fund	\$ 659,006,226	\$ 728,420,642	\$ 69,414,415	10.53%
29					
30	Professional and Administrative Expenses				
31	Legal	\$ 39,513	\$ 40,303	\$ 790	2.00%
32	Treasurer	\$ 27,496	\$ 28,046	\$ 550	2.00%
33	Administrator	\$ 2,975,741	\$ 3,033,830	\$ 58,089	1.95%
34	Program Manager	\$ 7,935,947	\$ 8,094,666	\$ 158,719	2.00%
35	Local Entity Risk Management	\$ 9,026,584	\$ 9,218,671	\$ 192,087	2.13%
36	Nurse Advocates	\$ 1,854,960	\$ 1,910,609	\$ 55,649	3.00%
37	TPA - Med Aetna	\$ 8,681,467	\$ 8,681,467	\$ -	0.00%
38	TPA - Med AmeriHealth Admin	\$ 2,219,651	\$ 2,219,651	\$ -	0.00%
39	TPA - Med Horizon	\$ 13,461	\$ 14,135	\$ 673	5.00%
40	TPA - Dental	\$ 268,817	\$ 268,817	\$ -	0.00%
41	TPA - Vision	\$ 7,568	\$ 7,568	\$ -	0.00%
42	Actuary	\$ 37,110	\$ 37,110	\$ -	0.00%
43	Auditor	\$ 21,016	\$ 21,436	\$ 420	2.00%
44	Qualified Purchasing Agent	\$ -	\$ 5,000	\$ 5,000	0.00%
45	Subtotal	\$ 33,109,330	\$ 33,581,307	\$ 471,977	1.43%
46					
47	A4 Retiree Surcharge	\$ 11,553,651	\$ 12,605,679	\$ 1,052,028	9.11%
48					
49	Misc/Contingent Expenses	\$ 56,889	\$ 75,000		
50					
51	Wellness Program	\$ 920,821	\$ 966,862	\$ 46,041	5.00%
52	Affordable Care Act Taxes	\$ 197,928	\$ 197,928	\$ -	0.00%
53	Plan Documents	\$ 30,000	\$ 30,000	\$ -	0.00%
54					
55	Subtotal	\$ 1,205,638	\$ 1,269,790	\$ 64,152	5.32%
56					
57	Total Expenses	\$ 45,868,619	\$ 47,456,776	\$ 1,588,157	3.46%
58					
59	Total Budget	\$ 704,874,845	\$ 775,877,418	\$ 71,002,572	10.07%