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AGENDA & REPORTS

MAY 28, 2025

12:00 PM

Moorestown Community House

SCHOOLS HEALTH INSURANCE FUND
MEETING: May 28, 2025
Moorestown Community House
12:00 PM

MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ BY THE CHAIR

Call to Order

As Chair of the Schools Health Insurance Fund, I hereby certify that all provisions of the "Open Public Meeting Law", P.L. 1975, Chapter 231 have been met. Notice of this meeting was given to The Star Ledger, Courier Post and the Times of Trenton as well as the Administrators of each member School Board. A posting of this meeting notice has been placed on the public bulletin Board of all member school boards.

FLAG SALUTE

ROLL CALL OF 2024-2025 BOARD OF TRUSTEES

Officers

Joseph Collins, Delsea Regional BOE-Chairman
Beth Ann Coleman, Collingswood BOE

Board of Trustees

Christopher Lessard, Frankford Twp BOE
Evon DiGangi, Medford Twp BOE
Nicholas Bice, Burlington Twp BOE
Jason Schimpf, Kingsway Regional School District
Helen Haley, Voorhees Township BOE
John Bilodeau, Gloucester Twp BOE
Fran Adler, Clayton BOE
Katie Blew, North Hunterdon-Voorhees Regional HS
Derek Jess, Summit BOE
Scott Kipers, Black Horse Pike BOE
Stephen Jakubowski, West Deptford BOE
Janice Grassia, Gateway Regional BOE
Donna DiLapo, Mt. Holly BOE

OPEN MINUTES: March 26, 2025 (Appendix I)

PUBLIC COMMENT: For Agenda Items Only

MOTION: *Motion to open the meeting to the public for agenda items only*

EXECUTIVE DIRECTOR (PERMA)

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PROGRAM MANAGER– (Conner Strong & Buckelew)
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TREASURER – (Verrill & Verrill)
April and May 2025 Voucher ListPage 25
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ATTORNEY – (J. Kenneth Harris.)
Monthly Report..... Verbal

NETWORK & THIRD-PARTY ADMINISTRATOR – (Aetna – Jason Silverstein)
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NETWORK & THIRD-PARTY ADMINISTRATOR – (AmeriHealth – Kristina Strain)
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NETWORK & THIRD-PARTY ADMINISTRATOR – (Horizon – Michelle Witherspoon)
Monthly Report

PRESCRIPTION ADMINISTRATOR – (Express Scripts – Charles Yuk)
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DENTAL ADMINISTRATOR – (Delta Dental – Christa O’Donnell)
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CONSENT AGENDAPage 56
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Resolution 22-25: Introduction of Amended Bylaws and RMP Page 76
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OLD BUSINESS

NEW BUSINESS

PUBLIC COMMENT

**RESOLUTION - EXECUTIVE SESSION FOR CERTAIN SPECIFIED PURPOSES
PERSONNEL - CLAIMS - LITIGATION**

MEETING ADJOURNED

**SCHOOLS HEALTH INSURANCE FUND
EXECUTIVE DIRECTOR'S REPORT
MAY 28, 2025**

PRO FORMA REPORTS

- **Fast Track Financial Report** – as of February and March 31, 2025 (page 12)

ORGANIZATIONAL RESOLUTIONS

As done in the past, the reorganization resolutions can be adopted at this meeting, establishing fundamental policies and procedures to be made effective July 1, 2025.

Ballots for the 2025-2026 Board of Trustees will be sent prior to the meeting and the election will occur at the July meeting. There will be an update on the status of the ballots at the meeting.

We will review each resolution and approve in consent, if acceptable.

SHIF 2025-2026 BUDGET CERTIFICATION

The Actuary has reviewed and certified the 2025 adopted budget as appropriate. A copy of his certification is included in the agenda for your reference in Appendix II.

2024 NEW MEMBER PHARMACY REBATES – MEMO IN APPENDIX III

In reviewing Year End financials, PERMA discovered an error with the Express Scripts rebate implementation on the new 2024 groups, therefore the Fund did not receive the guaranteed rebates for those groups. We received a memo from Express Scripts which is included in their report.

NURSE ADVOCACY CONTRACT AWARD

Contracts committee evaluated the results of the RFP responses – the incumbent guardian nurses is being recommended for a contract award for 3 years effective 7/1/2025. The resolution also includes approval for a 7th nurse, which was considered in the budget adoption. Guardian Nurses was given the approval to begin the recruitment process.

The rating summary is in Appendix IV and the fees are included in Resolution 19-25.

All RFP responses are available upon request.

NEW MEMBERS

Oradell BOE and Paramus BOE had submitted a request to join the SHIF. The underwriting details are below and have been reviewed and approved by the Fund Actuary, Underwriter and Operations Committee.

New Member Overview	
Fund	Schools Health Insurance Fund
Entity	Oradell BOE
County	Bergen
Effective Date	8/1/2025 - 6/30/2026
Lines of Coverage	Medical & Rx
Eligible Employees	76
Retiree Coverage	No
Current Arrangement	SHBP
Actuary Certification	Yes: Standard Underwriting Methodolgy
Run Out Claims	SHBP
Broker	Centric Benefits
Member approval?	Yes
Per employee Perm Month	\$2,718
Special Requests	The group is currently enrolled in the SEHBP and are requesting entry into the SHIF effective 8/1/2025. Our calculated rate offer for the proposed period of 8/1/2025 thru 6/30/2026 is in the 5% range. To avoid a rate increase in the initial transaction and in anticipation of a significant increase to the SEHBP rate level effective 1/1/2026, it is being requested to keep the rates flat for the first five months and then increase them by 10% for the next 6 months.

New Member Overview	
Fund	Schools Health Insurance Fund
Entity	Paramus BOE
County	Bergen
Effective Date	8/1/2025 - 6/30/2026
Lines of Coverage	Medical & Rx
Eligible Employees	469
Retiree Coverage	No
Current Arrangement	SHBP
Actuary Certification	Yes: Standard Underwriting Methodolgy
Run Out Claims	SHBP
Broker	Gallagher
Member approval?	Yes
Per employee Perm Month	\$2,672
Special Requests	None

Resolution 20-25 is included in the consent agenda.

FUND QPA

At the last meeting, the Fund was authorized to issue quotes for a QPA since the estimated contract was below the bid threshold.

The incumbent QPA, the Canning Group, was the only responder to the deadline of May 21, 2025. The proposal included a fee of \$3,000 for all SHIF related RFPs issued in the next Fund year.

We recommend issuing a contract to the Canning Group effective July 1, 2025 through June 30, 2026 via Resolution 21-25.

OSC BOARD OF EDUCATION COMPLIANCE FORM

The office of the State Comptroller has been requesting solicitation for contracts over \$2.5 Million which includes many of our member health benefits. In the past the Fund has recommended responding with our TPA procurement awards. We have not been able to move forward with the procurement process.

Below is the recommended response from the Executive Director and Fund Attorney. Referenced documents are available upon request.

School District <Name> is a member of the Schools Health Insurance Fund (SHIF), a school board insurance group formed under N.J.S.A 18A:18B-3, and regulated by the New Jersey Department of Banking and Insurance. The SHIF is a member of the Health Insurance Cooperative Pricing System (297HICPS), a cooperative pricing system approved by the Department of Community Affairs in 2024.

The intention of the 297HICPS is to utilize the collective size of the various Health Insurance Funds (HIFs) that are members to create economies of scale to generate the most competitive contract terms available in services duplicated across all HIFs such as Third-Party Medical Administration (TPA). As a result of the size of the 297HICPS TPA contract, prior approval of the procurement process was required from the NJ Office of The Comptroller (OSC) for the contract starting in 2025. The procurement has been under review by the OSC for ten (10) months, consequently the 2024 contract terms were extended through December 31, 2025. The OSC has been advised of this action, with the intention to release RFPs for TPA services from the 297HICPS in 2025 for a contract starting January 1, 2026. We continue to await OSC's final approval of the RFP which is expected to be determined shortly. The 297HICPS will fully comply with all continued directives of the OSC as it relates to procurement approval. The 2024 TPA contract was the result of a 1-year EUS award performed by the SHIF in the fall of 2023.

For your reference, please see attached:

- 1) Registration of 297HICPS*
- 2) SHIF Agenda – December 12, 2024- notice of TPA contract extension*
- 3) 2024 TPA EUS Awards*

FUND DOCUMENT UPDATES – OPERATIONS COMMITTEE REVIEW

The Fund's governing documents, Bylaws and Risk Management plans were developed when the Fund spun off from the SNJREBF in 2015. With the assistance of the Fund Attorney's we are working to assure they are up to date, compliant and provide the best flexibility for the Fund decision

making. Attached for your consideration are Drafts of the documents with proposed updates outlined below.

On May 20, 2025, the Operations Committee met with the Executive Director's Office, Program Manager and the Fund Attorney to review proposed changes to the Fund Bylaws and Risk Management Plan. The Committee expressed agreement with the suggested revisions and recommended presenting them to the Board.

The Operations Committee is recommending the introduction of the amended Bylaws at today's meeting. If introduced, the Fund will need acceptance by 50% of our member entities at their local School Board meetings to be formally adopted by the Fund and filed with the Department of Banking and Insurance. The Fund Attorney is preparing a sample resolution and will be distributed after approval of introduction.

The Risk management plan as amended will be included in the July agenda for Board of Trustee action.

Summary of Changes:

Bylaws:

Page 11, Administrator Section a: Duties may be combined with those of the Program Manager.

Page 12, Administrator Section b: Duties to maintain the website (subsection x) and implement new members (subsection xi) are outlined.

Page 15, Program Manager Section e: Separate duties and compensation for local insurance brokers are recognized and documented.

Risk Management Plan:

Page 3, Section 5: Amended to include an additional method for adjusting assessments. With advice from the FUND actuary, special adjustments may be considered for entities performing 5% above the average for five consecutive years. In such cases, an additional increase of up to 5% may be applied on top of other renewal increases.

Page 12, Section 28: Language added regarding out-of-network fee schedules. The FUND shall adopt and amend a schedule based on an independent methodology, such as Medicare plus a markup (e.g., 150% of Medicare), ensuring fairness and reasonableness based on provider type, procedure type, and geography. Exemptions for individual members require Trustee approval and an appropriate rate adjustment.

Page 12, Section 29: New section added to address concerns about medical service providers abusing billing practices. It establishes procedures for precluding such providers from offering out-of-network services.

Draft versions of the updated documents were sent as attachments for review. Please refer to the attached materials for further details.

Approval of Introduction of the amended bylaws and RMP is included in the Consent agenda, Resolution 22-25.

WELLNESS APPLICATION

The wellness application link was sent out to the fund commissioners and brokers on May 15, 2025. A copy of the application is included on the website below. The approved wellness vendors are attending the meeting and are prepared to discuss their programs with participating groups. Reminder: the due date for the wellness applications is July 1, 2025.
<https://www.schoolshif.com/wellness/>

MEL/MRHIF EDUCATIONAL SEMINAR PRESENTATION

At the April 25th MEL/MRHIF Educational Seminar, Conner Strong & Buckelew's Joe DiBella, Executive Partner and National Employee Benefits Practice Leader presented "Issues and Trends in Group Health Benefits." The presentation reviews some of the major challenges regarding cost and utilization drivers the Health Benefits world is dealing with. This presentation was sent as an attachment to the agenda.

As a follow up, Conner Strong & Buckelew will be hosting a second webinar presentation for our HIF broker partners and Commissioners on June 5th at 2:00pm. The discussion will take a deeper focus on the newer, material cost drivers for GLP-1 medications and the rising use of out-of-network providers experienced by the public sector. The speakers include Joe DiBella, Executive Partner and National Benefits Practice Leader and Tammy Brown, Executive Partner and HIF Business Leader.

A flyer/invitation is in Appendix V, where you can get more details and registration information.

FINANCIAL DISCLOSURE STATEMENTS

The Financial Disclosure notice emails were sent out on April 1st. Below is a list of names who have not yet filed **AS OF 5/19**.

The deadline was April 30, 2025. Please file as soon as possible to avoid getting a fine from the State. If you need your pin sent to you again or have any questions, please contact Jordyn.

jrobinson@permainc.com

Reminder: A separate filing will need to be done for each position – HIF Fund Commissioner, JIF Fund Commissioner, Local Elected Official, etc.

Last Name	First Name
DeRiso	Nancy
Flowers	Tonya
Giambri	Joseph
Harvier	Michael
Herzer	Michael

Latzke	Brian
Mosner	Donna
Trent	Jack
Valencia	Luis

PERMA, LLC. NOTICE AND DISCLOSURE

Pursuant to N.J.A.C Title 11, Chapter 15, Subchapter 5, PERMA, LLC (“PERMA”), as administrator of the **Schools Health Insurance Fund** (“the Fund”), and its employees, officers and directors hereby provide notice that they have direct and indirect financial interests in Conner Strong & Buckelew Companies, LLC, which is a servicing organization for the Fund.

INDEMNITY AND TRUST AGREEMENTS

PERMA sent Indemnity and Trust Agreements and Resolutions to be adopted by the governing bodies to renew membership with the Fund for an additional 3 years. Below is a list of members who have renewing agreements have expired. Please reach out to hifadmin@permainc.com for a blank form to be executed. The list was last updated on May 23, 2024.

MEMBER	I&T END DATE
Sandyston-Walpack Consolidated School District	12/31/2021
Robbinsville BOE	7/1/2022
Eatontown BOE	6/30/2023
Foundations Academy	6/30/2023
Glen Ridge Public Schools	6/30/2023
Gloucester County Vo Tech	6/30/2023
Mendham Borough School District	6/30/2023
Stillwater Township BOE	6/30/2023
Woodbury City BOE	6/30/2023
Pohatcong Township BOE	12/31/2023
Washington Borough BOE	12/31/2023
Cinnaminson Township BOE	6/30/2024
Franklin Township Public Schools (GC)	6/30/2024
Gloucester Twp BOE	6/30/2024
Greenwich Township BOE	6/30/2024
Hardyston Township BOE	6/30/2024
High Point Regional BOE	6/30/2024
Lindenwold BOE	6/30/2024
Plumsted BOE	6/30/2024
Swedesboro-Woolwich BOE	6/30/2024
West Deptford BOE	6/30/2024
Pinelands Regional School District	9/30/2024
West Morris BOE	12/31/2024

Deptford Township BOE	6/30/2025
Eastern Camden County BOE	6/30/2025
Hanover Park BOE	6/30/2025
Hope Township School District	6/30/2025
Kingsway Regional School District	6/30/2025
Lawrence Twp BOE	6/30/2025
Northern Burlington County Regional School District	6/30/2025
Oakland BOE	6/30/2025
Oxford BOE	6/30/2025
Paulsboro Public Schools	6/30/2025
Ramapo Indian Hills BOE	6/30/2025
Wallkill Valley BOE	6/30/2025

SCHOOLS HEALTH INSURANCE FUND

FINANCIAL FAST TRACK REPORT

AS OF February 28, 2025

	THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
1. UNDERWRITING INCOME	58,552,884	453,542,047	2,716,815,450	3,170,357,497
2. CLAIM EXPENSES				
Paid Claims	51,044,326	420,432,292	2,339,432,829	2,759,865,120
IBNR	576,222	13,434,086	53,005,500	66,439,586
Less Specific Excess	(2,042,346)	(6,841,179)	(31,907,201)	(38,748,380)
Less Aggregate Excess	-	-	-	-
TOTAL CLAIMS	49,578,202	427,025,198	2,360,531,128	2,787,556,326
3. EXPENSES				
MA & HMO Premiums	10,961	86,373	790,795	877,168
Excess Premiums	1,186,184	9,100,478	67,148,996	76,249,474
Administrative	3,794,335	28,811,181	192,383,811	221,194,992
TOTAL EXPENSES	4,991,480	37,998,032	260,323,602	298,321,634
4. UNDERWRITING PROFIT/(LOSS) (1-2-3)	3,983,202	(11,481,184)	95,960,720	84,479,536
5. INVESTMENT INCOME	489,786	4,897,032	20,818,733	25,715,765
6. DIVIDEND INCOME	0	0	9,460,196	9,460,196
7. STATUTORY PROFIT/(LOSS) (4+5+6)	4,472,988	(6,584,152)	126,239,650	119,655,497
8. DIVIDEND	0	0	52,524,468	52,524,468
9. TRANSFERRED SURPLUS			28,079,045	28,079,045
10. STATUTORY SURPLUS (7-8)	4,472,988	(6,584,152)	101,794,227	95,210,075

SURPLUS (DEFICITS) BY FUND YEAR

Closed	Surplus	236,441	(672,387)	123,789,796	123,117,408
	Cash	1,182,967	(4,350,062)	150,119,762	145,769,699
2023/2024	Surplus	(546,807)	3,494,957	(21,995,569)	(18,500,611)
	Cash	(1,408,955)	(34,792,442)	19,925,026	(14,867,416)
2024/2025	Surplus	4,783,355	(9,406,722)		(9,406,722)
	Cash	4,584,838	39,257,483		39,257,483
TOTAL SURPLUS (DEFICITS)		4,472,988	(6,584,152)	101,794,227	95,210,075
TOTAL CASH		4,358,850	114,979	170,044,787	170,159,767

CLAIM ANALYSIS BY FUND YEAR

TOTAL CLOSED YEAR CLAIMS	92,946	4,178,768	1,840,487,050	1,844,665,818
FUND YEAR 2023/2024				
Paid Claims	1,427,031	53,139,612	471,190,054	524,329,666
IBNR	(636,066)	(51,335,827)	53,005,500	1,669,673
Less Specific Excess	(220,817)	(4,939,820)	(4,151,476)	(9,091,296)
Less Aggregate Excess	0	0	0	0
TOTAL	570,147	(3,136,034)	520,044,078	516,908,044
FUND YEAR 2024/2025				
Paid Claims	49,524,350	363,253,885		363,253,885
IBNR	1,212,288	64,769,913		64,769,913
Less Specific Excess	(1,821,529)	(2,041,334)		(2,041,334)
Less Aggregate Excess	0	0		0
TOTAL	48,915,108	425,982,465	0	425,982,465
COMBINED TOTAL CLAIMS	49,578,202	427,025,198	2,360,531,128	2,787,556,326

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

SCHOOLS HEALTH INSURANCE FUND

FINANCIAL FAST TRACK REPORT

AS OF **March 31, 2025**

	<i>THIS MONTH</i>	<i>YTD CHANGE</i>	<i>PRIOR YEAR END</i>	<i>FUND BALANCE</i>
1. UNDERWRITING INCOME	58,767,175	512,309,222	2,716,815,450	3,229,124,672
2. CLAIM EXPENSES				
Paid Claims	57,384,620	477,816,911	2,339,432,829	2,817,249,740
IBNR	317,975	13,752,061	53,005,500	66,757,561
Less Specific Excess	(1,516,710)	(8,357,890)	(31,907,201)	(40,265,091)
Less Aggregate Excess	-	-	-	-
TOTAL CLAIMS	56,185,884	483,211,083	2,360,531,128	2,843,742,211
3. EXPENSES				
MA & HMO Premiums	11,284	97,657	790,795	888,453
Excess Premiums	1,184,014	10,284,492	67,148,996	77,433,488
Administrative	3,705,956	32,517,137	192,383,811	224,900,948
TOTAL EXPENSES	4,901,254	42,899,286	260,323,602	303,222,888
4. UNDERWRITING PROFIT/(LOSS) (1-2-3)	(2,319,963)	(13,801,147)	95,960,720	82,159,573
5. INVESTMENT INCOME	569,310	5,466,342	20,818,733	26,285,075
6. DIVIDEND INCOME	0	0	9,460,196	9,460,196
7. STATUTORY PROFIT/(LOSS) (4+5+6)	(1,750,653)	(8,334,806)	126,239,650	117,904,844
8. DIVIDEND	0	0	52,524,468	52,524,468
9. TRANSFERRED SURPLUS			28,079,045	28,079,045
10 STATUTORY SURPLUS (7-8)	(1,750,653)	(8,334,806)	101,794,227	93,459,421

SURPLUS (DEFICITS) BY FUND YEAR

Closed	Surplus	88,657	(583,730)	123,789,796	123,206,066
	Cash	158,215	(4,191,848)	150,119,762	145,927,914
2023/2024	Surplus	(406,543)	3,088,414	(21,995,569)	(18,907,155)
	Cash	(640,372)	(35,432,814)	19,925,026	(15,507,788)
2024/2025	Surplus	(1,432,768)	(10,839,490)		(10,839,490)
	Cash	23,515,274	62,772,757		62,772,757
TOTAL SURPLUS (DEFICITS)		(1,750,653)	(8,334,806)	101,794,227	93,459,421
TOTAL CASH		23,033,116	23,148,096	170,044,787	193,192,883

CLAIM ANALYSIS BY FUND YEAR

TOTAL CLOSED YEAR CLAIMS	282,628	4,461,396	1,840,487,050	1,844,948,446
FUND YEAR 2023/2024				
Paid Claims	969,104	54,108,716	471,190,054	525,298,770
IBNR	(530,055)	(51,865,882)	53,005,500	1,139,618
Less Specific Excess	(1,056)	(4,940,875)	(4,151,476)	(9,092,351)
Less Aggregate Excess	0	0	0	0
TOTAL	437,993	(2,698,041)	520,044,078	517,346,037
FUND YEAR 2024/2025				
Paid Claims	56,132,887	419,386,773		419,386,773
IBNR	848,030	65,617,943		65,617,943
Less Specific Excess	(1,515,654)	(3,556,988)		(3,556,988)
Less Aggregate Excess	0	0		0
TOTAL	55,465,263	481,447,728	0	481,447,728
COMBINED TOTAL CLAIMS	56,185,884	483,211,083	2,360,531,128	2,843,742,211

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

Schools Health Insurance Fund
CONSOLIDATED BALANCE SHEET
AS OF MARCH 31, 2025
BY FUND YEAR

	SHIF 2024/2025	SHIF 2023/2024	CLOSED YEAR	FUND BALANCE
ASSETS				
Cash & Cash Equivalents	62,772,757	(15,507,788)	145,927,914	193,192,883
Assessments Receivable (Prepaid)	(11,474,839)	0	(36,056)	(11,510,895)
Interest Receivable	-	-	4	4
Specific Excess Receivable	3,556,988	3,017,338	(23,649)	6,550,677
Aggregate Excess Receivable	-	-	-	-
Dividend Receivable	-	-	-	-
Deferred Assessment Receivable	-	-	407,249	407,249
Prepaid Admin Fees	-	-	-	-
Other Assets	8,902,676	-	-	8,902,676
Total Assets	63,757,582	(12,490,450)	146,275,462	197,542,594
LIABILITIES				
Accounts Payable	-	-	-	-
IBNR Reserve	65,617,943	1,139,618	-	66,757,561
A4 Retiree Surcharge	8,390,435	5,164,764	-	13,555,199
Dividends Payable	-	-	-	-
Retained Dividends	-	-	23,069,396	23,069,396
Accrued/Other Liabilities	588,694	112,322	-	701,016
Total Liabilities	74,597,072	6,416,704	23,069,396	104,083,172
EQUITY				
Surplus / (Deficit)	(10,839,490)	(18,907,155)	123,206,066	93,459,422
Total Equity	(10,839,490)	(18,907,155)	123,206,066	93,459,422
Total Liabilities & Equity	63,757,582	(12,490,450)	146,275,462	197,542,594
BALANCE	-	-	-	-

This report is based upon information which has not been audited nor certified
by an actuary and as such may not truly represent the condition of the fund.
Fund Year allocation of claims have been estimated.

SCHOOLS HEALTH INSURANCE FUND RATIOS

SCHOOLS HEALTH INSURANCE FUND											
RATIOS											
	FY 2023-24	2024-2025									
INDICES	YEAR END	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR
Cash Position	\$ 170,044,787	\$ 158,914,409	\$ 168,397,010	\$ 172,250,344	\$ 164,004,128	\$ 179,658,889	\$ 175,563,908	\$ 165,800,917	\$ 170,159,767	\$ 193,192,883	
IBNR	\$ 53,005,500	\$ 52,197,713	\$ 57,487,271	\$ 61,288,785	\$ 63,572,636	\$ 64,080,902	\$ 64,342,315	\$ 65,863,364	\$ 66,439,586	\$ 66,757,561	
Assets	\$ 196,558,813	\$ 189,797,076	\$ 191,166,184	\$ 193,337,953	\$ 190,140,594	\$ 191,076,996	\$ 193,405,144	\$ 194,137,487	\$ 197,924,317	\$ 197,542,594	
Liabilities	\$ 90,420,781	\$ 81,527,407	\$ 89,575,972	\$ 92,423,321	\$ 95,587,036	\$ 97,172,834	\$ 98,517,465	\$ 103,400,399	\$ 102,714,242	\$ 104,083,172	
Surplus	\$ 106,138,032	\$ 108,269,669	\$ 101,590,212	\$ 100,914,632	\$ 94,553,558	\$ 93,904,162	\$ 94,887,679	\$ 90,737,087	\$ 95,210,075	\$ 93,459,422	
Claims Paid -- Month	\$ 44,027,914	\$ 46,503,154	\$ 55,866,008	\$ 48,425,031	\$ 57,483,094	\$ 52,864,661	\$ 50,872,293	\$ 57,373,726	\$ 51,044,326	\$ 57,384,620	
Claims Budget -- Month	\$ 41,600,432	\$ 50,764,070	\$ 50,626,157	\$ 51,309,796	\$ 51,294,820	\$ 51,330,405	\$ 51,351,141	\$ 53,592,862	\$ 53,647,128	\$ 53,706,387	
Claims Paid -- YTD	\$ 517,685,051	\$ 46,503,154	\$ 102,369,161	\$ 150,794,192	\$ 208,277,286	\$ 261,141,947	\$ 312,014,239	\$ 369,387,965	\$ 420,432,292	\$ 477,816,911	
Claims Budget -- YTD	\$ 495,439,342	\$ 50,764,070	\$ 101,390,227	\$ 152,700,023	\$ 203,994,843	\$ 255,325,248	\$ 306,676,389	\$ 360,269,251	\$ 413,916,379	\$ 467,622,766	
RATIOS											
Cash Position to Claims Paid	3.86	3.42	3.01	3.56	2.85	3.4	3.45	2.89	3.33	3.37	
Claims Paid to Claims Budget -- Month	1.06	0.92	1.1	0.94	1.12	1.03	0.99	1.07	0.95	1.07	
Claims Paid to Claims Budget -- YTD	1.04	0.92	1.01	0.99	1.02	1.02	1.02	1.03	1.02	1.02	
Cash Position to IBNR	3.21	3.04	2.93	2.81	2.58	2.8	2.73	2.52	2.56	2.89	
Assets to Liabilities	2.17	2.33	2.13	2.09	1.99	1.97	1.96	1.88	1.93	1.9	
Surplus as Months of Claims	2.55	2.13	2.01	1.97	1.84	1.83	1.85	1.69	1.77	1.74	
IBNR to Claims Budget -- Month	1.27	1.03	1.14	1.19	1.24	1.25	1.25	1.23	1.24	1.24	

Schools Health Insurance Fund
2024/2025 Budget Status Report
as of March 31, 2025

	Actual	Annualized	Certified	Actual	\$ Variance	% Variance
Expected Losses	Budget	Budget	as of 7/1/24	Expensed		
Medical Claims Subtotal	419,521,806	564,577,086	484,186,246	426,028,391	(6,506,585)	-2%
Prescription Claims Subtotal	44,168,658	59,479,813	45,513,067	51,529,242	(7,360,584)	-17%
Dental Claims	3,932,302	5,250,184	5,147,576	3,890,095	42,207	1%
Subtotal Claims	467,622,766	629,307,083	534,846,889	481,447,728	(13,824,962)	-3%
Rate Stabilization Reserve	840,515	1,120,686	1,120,686	0	840,515	0%
DMO Premiums	75,055	101,296	94,902	97,657	(22,602)	-30%
Reinsurance						
Specific	10,285,260	13,857,506	11,942,563	10,284,492	768	0%
Total Loss Fund	478,823,596	644,386,571	548,005,040	491,829,877	(13,006,281)	-3%
Expenses						
Legal	29,635	39,513	39,513	42,088	(12,454)	-42%
Treasurer	20,622	27,496	27,496	20,622	(0)	0%
Administrator	2,155,727	2,903,987	2,512,372	2,155,470	258	0%
Program Manager	5,752,547	7,748,288	6,628,608	5,815,704	(63,157)	-1%
Local Entity Risk Management	6,444,756	8,727,780	7,438,798	6,444,756	-	0%
TPA - Med Aetna	6,243,629	8,428,402	7,596,020	6,259,779	(9,875)	0%
Program Manager - Guardian Nurses	1,342,545	1,808,834	1,558,874	1,032,627	309,918	23%
TPA - Med AmeriHealth Admin	1,640,983	2,188,888	1,701,921	1,648,418	(7,436)	0%
TPA - Med Horizon	9,919	13,284	16,295	9,919	0	0%
TPA - Vision	6,275	8,152	7,942	Included above in Med Aetna		
TPA - Dental	199,655	267,260	261,923	199,578	77	0%
Actuary	27,833	37,110	37,110	27,833	-	0%
Auditor	15,762	21,016	21,016	14,762	1,000	6%
Subtotal Expenses	23,889,887	32,220,009	27,847,888	23,671,556	218,331	1%
Misc/Contingenct Expenses	42,667	56,889	56,889	9,828	32,838	77%
Data Analysis System	0	0	0	0	-	#DIV/0!
Wellness Program	666,453	897,923	773,841	271,420	395,033	59%
Affordable Care Act Taxes	143,251	193,005	166,282	143,251	(0)	0%
A4 Retiree Surcharge	8,390,435	11,291,541	9,683,725	8,390,435	-	0%
Plan Documents	22,500	30,000	30,000	22,615	(115)	-1%
Total Expenses	33,155,193	44,689,367	38,558,625	32,509,106	646,087	2%
Total Budget	511,978,788	689,075,938	586,563,665	524,338,982	(12,360,194)	-2%

REGULATORY
SCHOOLS HEALTH INSURANCE FUND
YEAR: 2024/2025

<u>Monthly Items</u>	<u>Filing Status</u>
Budget	Filed
Assessments	Filed
Actuarial Certification	Filed
Reinsurance Policies	Filed
Fund Commissioners	To Be Filed with Reorganization
Fund Officers	To Be Filed with Reorganization
Renewal Resolutions	To Be Filed with Reorganization
Indemnity and Trust	Filed
New Members	Filed
Withdrawals	N/A
Risk Management Plan and By Laws	To Be Filed with Reorganization
Cash Management Plan	To Be Filed with Reorganization
Unaudited Financials	Filed
Annual Audit	June 30, 2024 - filed
Budget Changes	N/A
Transfers	N/A
Additional Assessments	N/A
Professional Changes	N/A
Officer Changes	To Be Filed with Reorganization
RMP Changes	To Be Filed with Reorganization
Bylaw Amendments	To Be Filed with Reorganization
Contracts	Filed
Benefit Changes	N/A

School's Health Insurance Fund
Program Manager's Report
March 2025
Program Manager: Conner Strong & Buckelew

Operational Updates:

Eligibility/Enrollment:

Please direct any eligibility, enrollment, or system related questions to our dedicated Client Service Team member.

System training (new and refresher) is provided to all contacts with WEX access **every 3rd Wednesday at 10AM**. Please contact HIFtraining@permainc.com for additional information or to request an invite.

In the subject line of the email, please include: *Training – Fund Name and Client Name*. Please be sure to add the date of the training you would like to attend in your email so an invite can be sent.

We recommend all groups have a back-up WEX user to avoid processing delays.

Coverage Updates:

Aetna:

CVS Health Virtual Care – Effective 7/1/25 – Aetna covered members

Beginning July 1, 2025, CVS Health Virtual Care will replace Teladoc for all Aetna covered members. Members will receive:

- On-Demand Care – Access to 24/7 quick care for minor illnesses and injuries
- Mental Health Services – counseling for conditions such as anxiety and stress, plus psychiatry services for medication management
- Referred to in-person care when needed at nearby MinuteClinic locations or in-network provider clinic.

Please reference the CVS Health Virtual Care flyer included in the Appendix for additional information including instructions to activate the benefit and create an account.

****Members will receive new ID cards with CVS Health Virtual Care information, replacing Teladoc before 7/1/25. Member ID numbers will not change.**

AmeriHealth:

Nationwide access to Cigna Healthcare PPO Network – AHA PPO covered members

Effective 7/1/25 all AHA PPO plan members will have nationwide access to the Cigna Healthcare PPO Network. The Cigna Healthcare PPO Network includes more than 1.5 million health care providers and 6,400 hospitals nationwide. AHA plan members can find providers using the instructions in the communication included in the Appendix.

****Due to the change to the Cigna Healthcare PPO Network, AHA enrolled members will receive new ID cards with the Cigna Healthcare logo before 7/1/25. Member ID numbers will not change.**

Express Scripts:

2025 Formulary and SaveOn Listings

National Preferred Formulary (NPF) and Exclusions list effective 7/1/25 were sent to the brokers the week of March 24th and May 6th. There are 73 SHIF members impacted by the change in formulary. Impacted members receive notification prior to 7/1/25. The notification will include covered suggested alternative(s) medications. **See appendix for updated formulary listings.**

NPF Listing:

- NPF Exclusions Listing, please note the following:
 - Humalog - excluded for members with a new prescription as of **1/1/25**, members currently taking the drug will be excluded effective **1/1/26**
 - Impacted members should share the covered preferred alternatives provided in the letter with their providers
 - The number of impacted members will be provided later in 2025
 - Humira - excluded for members with a new prescription as of **1/1/25**, members currently taking the drug will be excluded effective **7/1/25**
 - Impacted members (**33**) should share the covered preferred alternatives provided in the listing with their providers
 - Impacted members will be notified by ESI. The notification will include covered preferred alternatives under the NPF

SaveOn – Effective 7/1/25

Brokers were sent the updated 2025 SaveOn List effective July 1, 2025, on May 7, 2025. Please note the following:

- Drugs highlighted in green (21) were added to the list effective July 1, 2025
- Drugs highlighted in red (5) were removed from the list effective July 1, 2025
 - There were no SHIF members impacted by the drugs removed from the list

4Q2024 SaveOn Savings (1/1/2024 through 12/22/24)

In 2024, the Schools Health Insurance Fund saved \$2,866,607 for members enrolled in SaveOn, an additional \$477,689 in savings from 3Q2024. There are currently 569 participants in the program, an increase of 85 members compared to 3Q2024. In 2024, SHIF members who used SaveOn saved a total of \$420 in copays. The average savings per prescription to date was \$997. See Appendix for the full report.

Top Therapeutic 5 Categories:

- Inflammatory Conditions
 - 296 members, totaling \$1,372,805 in savings (increase of 33 members from the prior period)
- Asthma & Allergy
 - 130 members, totaling \$477,036 in savings (increase of 24 members from the prior period)
- Cancer
 - 31 members, totaling \$255,966 in savings (increase of 5 members from the prior period)
- Miscellaneous Diseases

- 24 members, totaling \$12,367 in savings (increase of 4 members from the prior period)
- Multiple Sclerosis
 - 22 members, totaling \$18,460 in savings (increase of 1 member from the prior period)

Encircle Program (GLP-1 Weight Loss)

Effective September 1, 2024:

- Members with new prescriptions, including renewal prescriptions for expired prior authorizations (PA), will need to meet the following criteria to be approved for a GLP-1 weight loss medication:
 - BMI ≥ 32 OR
 - BMI between $27 \leq 32$ WITH 2 or more documented comorbidities
- Members with an active approved PA prior to 9/1/2024 will not be required to adhere to the above guidelines until their PA expires.
 - Upon renewal of their PA, members will need to meet the above BMI requirements to be considered for approval

Effective January 1, 2025:

Members who have an approved PA (active and new) will need to meet the following guidelines:

- Members will receive a welcome kit from Omada free of charge. The kit includes a digital scale and information on downloading the mobile app and/or using the web browser. The scale is programmed to the member's ESI active account prior to delivery. The scale will record each weigh-in and will update the member's file automatically. Members must weigh-in a minimum of 4 times a month
- Members must engage with an assigned online Omada coach via a mobile application or web browser a minimum of 4 times a month

If members do not adhere to both of the requirements outlined above, the following month in which they are non-compliant, they will not be able to refill their weight loss prescription. Members will be required to complete the missing weigh-ins and/or online coaching engagement in order to refill their prescription.

Based on the above, communications are being updated and will be sent to members once finalized. Sample communications will be sent once finalized.

2025 Legislative Review:

Medical and Rx Reporting:

Consolidated Appropriation Act, 2021 (CAA)

Under Section 204 of Division BB, Title II (Section 204) of the Consolidated Appropriations Act, 2021 (CAA), group health plans and health insurance issuers offering group or individual health insurance coverage are required to submit information about prescription drugs and health care spending to the Department of Health and Human Services (HHS), the Department of Labor (DOL), and the Department of the Treasury. The center for Medicare & Medicaid Services (CMS) collects the data on behalf of the Departments and the Office of Personnel Management (OPM).

The data is due annually by June 1st. The SHIF has provided all carriers with the information needed to submit on behalf of the Fund.

No Surprise Billing and Transparency – Continued Delays

The Health Insurance Funds, including SHIF protect plan members from surprise billing with involuntary out of network balance bills with a hold harmless clause:

- Example: an in-network surgeon contracts with an out of network anesthesiologist. Should the out of network anesthesiologist balance bill the patient, the Funds would hold the member harmless, paying up to the invoiced amount.

The law also imposes certain requirements on the Carriers, PBMs and healthcare providers. Many of these requirements continue to be delayed, but we will continue to work with the insurance providers to assure the SHIF remains compliant.

- Issuing updated ID Cards with additional out of pocket information
- Providing transparency in coverage machine-readable files
- Providing price comparison tools
- Healthcare providers should work with insurance carriers to provide potential patients with good faith estimates of costs

Appeals

Carrier Appeals

Submission Date	Appeal Type	Appeal Number	Reason	Determination	Determination Date
02/05/2025	Medical/Aetna	SHIF 2025 02 01	CT Scan	Upheld	10/22/2024
03/04/2025	Medical/Aetna	SHIF 2025 03 01	Formula Coverage	Upheld	12/31/2024
02/14/2025	Medical/Aetna	SHIF 2025 03 03	Formula Coverage	Upheld	05/19/2025
03/25/2025	Medical/Aetna	SHIF 2025 03 05	Radiological Services	Upheld	05/19/2025
03/25/2025	Medical/Aetna	SHIF 2025 03 06	Ambulatory Services	Upheld	05/19/2025
03/25/2025	Medical/Aetna	SHIF 2025 03 07	Anesthesia	Upheld	05/19/2025
03/26/2025	Medical/Aetna	SHIF 2025 03 08	Anesthesia	Upheld	05/19/2025
03/31/2025	Medical/Aetna	SHIF 2025 03 09	Laboratory Services	Upheld	03/04/2025
04/02/2025	Medical/Aetna	SHIF 2025 04 01	Laboratory Services	Upheld	02/10/2025
04/02/2025	Medical/Aetna	SHIF 2025 04 02	Laboratory Services	Upheld	01/14/2025
04/03/2025	Medical/Aetna	SHIF 2025 04 03	Formula Coverage	Upheld	04/22/2025
04/03/2025	Medical/Aetna	SHIF 2025 04 04	Laboratory Services	Upheld	02/04/2025
04/04/2025	Medical/Aetna	SHIF 2025 04 05	Spinal Surgery	Upheld	03/07/2025

04/22/2025	Medical/Aetna	SHIF 2025 04 06	Urgent Care	Upheld	05/19/2025
04/24/2025	Medical/Aetna	SHIF 2025 04 07	Injection	Upheld	04/03/2025
04/30/2025	Medical/Aetna	SHIF 2025 04 09	Injection	Upheld	04/09/2025
05/06/2025	Medical/Aetna	SHIF 2025 05 01	Anesthesia	Upheld	05/19/2025
05/06/2025	Medical/Aetna	SHIF 2025 05 02	Ophthalmological Services	Upheld	05/19/2025

IRO Submissions:

Submission Date	Appeal Type	Appeal Number	Reason	Determination	Determination Date
02/05/2025	Medical/Aetna	SHIF 2025 02 01	CT Scan	Under Review	
03/04/2025	Medical/Aetna	SHIF 2025 03 01	Formula Coverage	Under Review	
03/31/2025	Medical/Aetna	SHIF 2025 03 09	Laboratory Services	Under Review	
04/02/2025	Medical/Aetna	SHIF 2025 04 01	Laboratory Services	Under Review	
04/02/2025	Medical/Aetna	SHIF 2025 04 02	Laboratory Services	Under Review	
04/03/2025	Medical/Aetna	SHIF 2025 04 04	Laboratory Services	Under Review	
04/04/2025	Medical/Aetna	SHIF 2025 04 05	Spinal Surgery	Under Review	
04/24/2025	Medical/Aetna	SHIF 2025 04 07	Injection	Under Review	
04/30/2025	Medical/Aetna	SHIF 2025 04 09	Injection	Under Review	

Small Claim Committee Appeals:

05/14/2025	Medical/Aetna	N/A	Addition of Newborn after 60 days	Overturned	5/15/2025
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NOTICE AND DISCLOSURE

Pursuant to N.J.A.C Title 11, Chapter 15, Subchapter 5, Conner Strong & Buckelew Companies, LLC, as a servicing organization of the **Schools Health Insurance Fund (“the Fund”)**, and its employees, officers and directors hereby provide notice that they have direct and indirect financial interests in PERMA, LLC, which is the Administrator for the Fund.



**Schools Health Insurance Fund
Board Meeting Summary
May 28, 2025**



REFERRALS	3/1/25 – 4/30/25	3/1/24 – 4/30/24
Total Referrals	205	213
Total Referrals (ACUTE)	189	191
Total Referrals (COMPLEX)	16	22
Hospitalizations		
Total Members Hospitalized	150	169
Members Requiring ICU	12	20
Readmissions (Acute)	8 (5% Readmission rate)	9
Complex Program Admissions/Readmissions	1/0 (3% Admission rate)	5/0
Mobilizations---Acute Program		
Inpatient Visits	139	169
Accompaniments	56	86
Home Visits	11	23
Mobilizations---Complex Program		
Inpatient Visits	2	12
Accompaniments	22	23
Home Visits	3	2
Acuity*	Acute/Complex	Acute/Complex
1	4/0	0/0
2	36/15	23/16
3	137/1	148/6
4 ICU	12/0	20/0
ICU Admissions		
# of Admissions	12	20
Insurer	9 Aetna; 3 AmeriHealth	14 Aetna; 6 AmeriHealth
Status	10 engaged; 1 declined support; 1 in outreach	20 engaged

*Acuity refers to priority of member medical situation. Acuity 3 includes hospitalized patients and oncology patients. This value relates to the time and complexity of the MCC intervention. Acuity 4 includes ICU patients.

Of Note This Reporting Period:

- Data reflects comparison of March/April 2025 to March/April 2024.
- March 31st marked the end of Year 7/Quarter 1 (January, 2025-March, 2025)
- Total referrals and total hospitalizations remain within 1% of the same time period last year

Guardian Nurses Healthcare Advocates, Inc.
Lighting Your Way Through the Healthcare Maze
P.O. Box 224 Flourtown, PA 19031
Main Phone: 888-836-0260
GuardianNurses.com



Schools Health Insurance Fund
Board Meeting Summary
May 28, 2025



- ICU admissions decreased by 40%; 8 down from 20
- 10 of 20 ICU patients engaged; 1 declined and 1 remains in outreach
- Readmission rate is 5%, as compared to the average readmission rate for commercial insurance which is 14%. At 14% there would have been 13 more admissions (21 as compared to 8). With 13 patients NOT being admitted, at an average of \$15,200 per admission, the potential savings could be \$197,600.
- Complex Program admissions decreased from 5 to 1. There are 44 patients engaged in the complex program with no complex readmissions.

An important component of the Guardian Nurses program is using our extensive education and clinical skills to assess the needs of members and coordinate and facilitate care with the correct providers. As medicine has become more specialty-based, getting a patient to the right specialists and facilitating communication between the providers is essential to ensure the smooth delivery of coordinated treatment. Using clinical knowledge and strong assessment skills allows the MCC's to direct patients, expedite care and ensure that the plan of care is appropriate and safe.

A 2019 study entitled, "Organizational Coordination and Patient Experiences of Specialty Care Integration," supported the premise that *"Delivering care to patients with complex healthcare needs benefits from coordination amount healthcare providers. Greater levels of care coordination have been associated with more favorable patient experiences, cost management, and lower utilization of services."* The highlighted story below, illustrates care coordination and positive outcomes.

Highlighted story:

MCC engaged with 67 y/o member in October of 2024 for assistance with medical bills. Previous attempts to reach member regarding diabetes were unsuccessful and GN flyer was sent requesting a response. Member received flyer and reached out to MCC for assistance with his medical bills. MCC was able to help with bills and connect him with the broker consultant for further assistance. Through providing support, MCC was able to build a relationship to further identify his ongoing healthcare needs. MCC was aware of initial A1C of 9.5 in February of 2024 and by September, it had increased to 11.4. Through multiple conversations, MCC learned that the member was injured at work many years ago and suffered from a traumatic brain injury, impacting his memory as he was occasionally forgetful. MCC also learned he was treated for prostate cancer and currently was in remission. However, he had a history of hypertension and was recently referred to a nephrologist and cardiologist by his PCP. MCC recognized that the member needed support for his uncontrolled diabetes and possible kidney disease, and ensured he was set up with an endocrinologist and nephrologist. MCC accompanied the member to his nephrology appointment and learned his kidney disease progressed to stage III. MCC ensured the member was educated about and understood how his hypertension, uncontrolled diabetes and kidney disease were all related. Medications for hypertension and diabetes were adjusted to better treat the member's conditions. MCC also ensured member had a printout of the summary of his visit with medications for future reference. A1C has now decreased to 8.8 with his blood sugars averaging around 150-180. MCC continues to support member through accompaniments and awaiting follow-up appointments with both endocrinologist and nephrologist. **MCC ensured that the providers were aware of the treatment plans of all the providers to ensure coordination of treatment.** By MCC providing education and care coordination, member has better understanding and improved management of his ongoing chronic conditions, reducing further injury and possible hospitalization.

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SCHOOL HEALTH INSURANCE FUND
SUPPLEMENTAL CHECKS BILLS LIST

APRIL 2025

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the School Health Insurance Fund's Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR 23-24

<u>Vendor Name</u>	<u>Comment</u>	<u>InvoiceAmount</u>
ADVANTA HEALTH SOLUTIONS	01/25 ACTIVEFIT & MGMT& IMPLEM-SOMERSET	2,086.70
ADVANTA HEALTH SOLUTIONS	06/24 ACTIVEFIT MGMT FEE-LENAPE INV 702	1,718.00
ADVANTA HEALTH SOLUTIONS	JUN 24 INC. CRED. CHESTERFIELD-INV 1050	50.00
ADVANTA HEALTH SOLUTIONS	05/24 ACTIVEFIT MGMT FEE CHESTERFIELD	141.12
		3,995.82
	Total Payments FY 23-24	3,995.82

FUND YEAR 24-25

<u>CheckNumber</u>	<u>Vendor Name</u>	<u>Comment</u>	<u>InvoiceAmount</u>
005037	ADVANTA HEALTH SOLUTIONS	SEP 24 MGMT FEE- CHESTERFIELD INV 1075	141.12
	ADVANTA HEALTH SOLUTIONS	JUL 24 INCENTIVE CRED. LENAPE INV 1128	3,170.00
	ADVANTA HEALTH SOLUTIONS	SEPT 24 MGMT FEE- LENAPE INV 1070	2,066.25
	ADVANTA HEALTH SOLUTIONS	SEP 24 MGMT FEE- BETHLEHEM BOE INV 1068	190.40
	ADVANTA HEALTH SOLUTIONS	JUL 24 INC. CREDITS- CHESTERFIELD- 1150	40.00
	ADVANTA HEALTH SOLUTIONS	AUG 24 INC CREDITS- LENAPE INV 1147	3,150.00
	ADVANTA HEALTH SOLUTIONS	OCT 24 MGMT FEE- WATCHUNG INV 1163	36.00
	ADVANTA HEALTH SOLUTIONS	OCT 24 MGMT FEE- CHESTERFIELD INV 1174	139.68
	ADVANTA HEALTH SOLUTIONS	OCT 24 MGMT FEE- LENAPE INV 1169	2,065.00
	ADVANTA HEALTH SOLUTIONS	SEP 24 MGMT FEE- WATCHUNG INV 1064	36.00
	ADVANTA HEALTH SOLUTIONS	SEP 24 MGMT FEE SOMERSET INV 1063	986.70
	ADVANTA HEALTH SOLUTIONS	OCT 24 MGMT FEE- BETHLEHEM BOE-1167	190.40
		Total Payments FY 24-25	12,211.55
		TOTAL PAYMENTS ALL FUND YEARS	16,207.37

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

SCHOOL HEALTH INSURANCE FUND

ACH/WIRE BILLS LIST

APRIL 2025

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the School Health Insurance Fund's Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR 24-25

<u>CheckNumber</u>	<u>Vendor Name</u>	<u>Comment</u>	<u>InvoiceAmount</u>
	DELTA DENTAL INSURANCE CO (DELTACARE USA)	GLOUCESTER IOT A# F1-7871700003 04/25	528.79
	DELTA DENTAL INSURANCE CO (DELTACARE USA)	GLOUCESTER SSSD- # F1-7871700004 04/25	1,344.85
			1,873.64
	FLAGSHIP DENTAL PLANS	LEAP ACADEMY- GRP # 1288 4/1/25	4,803.23
	FLAGSHIP DENTAL PLANS	CINNAMINSON BOE (COMP)- GRP 1166 4/1/25	1,752.16
	FLAGSHIP DENTAL PLANS	DEPTFORD TWP BOE GRP# 1309 4/1/25	2,357.04
	FLAGSHIP DENTAL PLANS	CINNAMINSON BOE GROUP 1165 04/01/25	367.15
			9,279.58
	AETNA LIFE INSURANCE COMPANY	VISION TPA 04/25	620.62
	AETNA LIFE INSURANCE COMPANY	MEDICAL TPA 04/25	726,371.10
			726,991.72
	DELTA DENTAL OF NEW JERSEY INC.	DENTAL TPA FEES 04/25	22,484.88
			22,484.88
	AMERIHEALTH ADMINISTRATORS	MEDICAL TPA FEES 04/25	184,534.68
			184,534.68
	J. KENNETH HARRIS, ATTY AT LAW	MONTHLY ATTORNEY FEES 04/25	3,292.75
			3,292.75
	J. KENNETH HARRIS, ATTY AT LAW	ATTORNEY- PROG MGR RFP REV. FOR 3/25	1,196.00
			1,196.00
	VERRILL & VERRILL, LLC	TREASURER FEES 04/25	2,291.33
			2,291.33
	CONNER STRONG & BUCKELEW	RX- PROGRAM MGR FEES 04/25	85,397.69
	CONNER STRONG & BUCKELEW	BROKER FEES 04/25	754,791.62
	CONNER STRONG & BUCKELEW	HEALTH CARE REFORM 04/25	9,915.39
	CONNER STRONG & BUCKELEW	DENTAL- PROGRAM MGR FEES 04/25	19,020.58
	CONNER STRONG & BUCKELEW	MEDICAL- PROG MGR FEES 04/25	549,100.33
	CONNER STRONG & BUCKELEW	IMPLEMENTATION 1/25-5/25 EFF. 1/1/25	25,740.00
			1,443,965.61

CONNER STRONG & BUCKELEW	GUARDIAN NURSES INV 4699 04/25	114,736.34
		114,736.34
INSPIRA FINANCIAL HEALTH, INC	MOORESTOWN 137768-2052020 03/25	3.00
INSPIRA FINANCIAL HEALTH, INC	CHATHAMS- 148762-2053472 03/25	9.00
INSPIRA FINANCIAL HEALTH, INC	W.WIND.PLAINSFIELD 147194-2051882 03/25	7.50
INSPIRA FINANCIAL HEALTH, INC	WATCHUNG- 154108-2054088 03/25	1.85
		21.35
ACTUARIAL SOLUTIONS, LLC	ACTUARY FEES Q2 2025 04/25	10,435.00
		10,435.00
	Total Payments FY 24-25	2,521,102.88
	TOTAL PAYMENTS ALL FUND YEARS	2,521,102.88

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

SCHOOL HEALTH INSURANCE FUND
SUPPLEMENTAL CHECKS BILLS LIST

APRIL 2025

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the School Health Insurance Fund's Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR 24-25

<u>Vendor Name</u>	<u>Comment</u>	<u>InvoiceAmount</u>
FITNESS COACHING, LLC	WOODSTOWN SEM ./CARDIO-3/11/25-4/8/25	1,350.00 1,350.00
US WELLNESS, INC.	01/25 WELLNESS PORTAL LINDENWOLD	1,250.00
US WELLNESS, INC.	01/25 WELL PORTAL- LEMBERTON BOE	1,667.50
US WELLNESS, INC.	01/25 WELLNESS PORTAL LOGAN TWP	1,667.50
US WELLNESS, INC.	01/25 WELLNESS PORTAL- GCSD	1,111.00
US WELLNESS, INC.	01/25 WELL PORTAL- WEST DEPTFORD	1,250.00
US WELLNESS, INC.	01/25 WELLNESS PORTAL- MT LAUREL	1,250.00
US WELLNESS, INC.	01/25 WELL. PORTAL- BURLINGTON TWP	1,000.00
US WELLNESS, INC.	01/25 BIOMETRIC- CLEARVIEW BOE	701.30
US WELLNESS, INC.	01/25 WELL PORTAL- COLLINGSWOOD	1,250.00
US WELLNESS, INC.	01/25 CHAIR MASSAGE GCSD	945.00
US WELLNESS, INC.	01/25 WELLNESS PORTAL- EWING BOE	1,250.00
US WELLNESS, INC.	01/25 WELL PORTAL- SUMMIT SCHOOLS	1,250.00
		14,592.30
	Total Payments FY 24-25	15,942.30
	TOTAL PAYMENTS ALL FUND YEARS	15,942.30

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

SCHOOL HEALTH INSURANCE FUND

CHECKS BILLS LIST

APRIL 2025

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the School Health Insurance Fund's Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR 24-25

<u>Vendor Name</u>	<u>Comment</u>	<u>InvoiceAmount</u>
EVERSIDE HEALTH, LLC	MARCH MEMBERSHIP- INV 407259 04/25	2,623.00 2,623.00
HORIZON BCBSNJ	MED TPA GRP # 8503Q & 8513R 04/25	1,121.78 1,121.78
PERMA RISK MANAGEMENT SERVICES	POSTAGE 03/25	119.94
PERMA RISK MANAGEMENT SERVICES	ADMINISTRATION FEES 04/25	248,686.79 248,806.73
GANNETT NEW YORK NJ LOCAIQ	A# 1123724 INV 7013669-11103033 3/7/25	50.28
GANNETT NEW YORK NJ LOCAIQ	A# 1122500 INV 7013378-11079716 3/2/25	44.04 94.32
LIFE LINE SCREENING OF AMERICA LTD	BAL FOR WELLNESS- ROBBINSVILLE 3/25	7,980.00 7,980.00
FITNESS COACHING, LLC	WELLNESS WOODSTOWN-3/1/25-3/11/25	750.00 750.00
HQSI, INC	REVIEW CASE 4117412 03/12/25	900.00
HQSI, INC	RVIEW- 4030662/4030692/4033812 02/25	2,300.00
HQSI, INC	REVIEW CASE 3916408 12/6/24	500.00
HQSI, INC	REVIEW CASE 3951591 12/31/24	625.00 4,325.00
WELLNESS COACHES dba RAMP HEALTH	COACH-SWEDESBORO INV 38806 FOR 3/25	1,970.00
WELLNESS COACHES dba RAMP HEALTH	COACH- WATCHUNG HILL INV 38806 FOR 3/25	1,040.00
WELLNESS COACHES dba RAMP HEALTH	COACH-SWEDESBORO INV 38896 FOR 4/25	1,970.00
WELLNESS COACHES dba RAMP HEALTH	COACH- WATCHUNG HILL INV 38896 FOR 4/25	1,040.00
WELLNESS COACHES dba RAMP HEALTH	COACH-BERLIN BOE INV 38806 FOR 3/25	1,088.00
WELLNESS COACHES dba RAMP HEALTH	COACH-BERLIN BOE INV 38896 FOR 4/25	1,088.00
WELLNESS COACHES dba RAMP HEALTH	COACH-DELRAN INV 38896 FOR 4/25	1,820.00
WELLNESS COACHES dba RAMP HEALTH	COACH-DELRAN INV 38806 FOR 3/25	1,820.00 11,836.00

US WELLNESS, INC.	FEB 25 WELLNESS PORTAL- LUMBERTON	1,666.50
US WELLNESS, INC.	03/25 WELLNESS PORTAL 03/25	1,250.00
US WELLNESS, INC.	03/25 WELLNESS PORTAL- LUMBERTON BOE	1,666.50
US WELLNESS, INC.	FEB 25 WELLNESS PORTAL- MT LAUREL	1,250.00
US WELLNESS, INC.	03/25 WELLNESS PORTAL- LOGAN TWP	1,666.50
US WELLNESS, INC.	FEB 25 WELLNESS PORTAL- LINDENWOLD	1,250.00
US WELLNESS, INC.	FEB 25 WELLNESS PORTAL- LOGAN TWP	1,666.50
US WELLNESS, INC.	FEB 25 WELLNESS PORTAL- W DEPTFORD	1,250.00
US WELLNESS, INC.	03/25 NUTRITION AWARENESS WATCHUNG	3,000.00
US WELLNESS, INC.	03/25 PORTAL/ HEALTH FAIR- W. DEPTFORD	10,110.00
US WELLNESS, INC.	03/25 WELLNESS PORTAL- MT LAUREL	1,250.00
US WELLNESS, INC.	FEB 25 BIOMETRIC SCREEN- N. BURL RSD	823.72
US WELLNESS, INC.	02/25 MESSAGES- WATCHUNG SCHOOLS	1,890.00
US WELLNESS, INC.	FEB 25 NUTRITION STATION- BLACK HORSE	4,000.00
US WELLNESS, INC.	03/25 NUTRITION AWARENESS CLINTON BOE	3,825.00
US WELLNESS, INC.	01/25 BIOMETRIC SCREENINGS- BYRAM BOE	236.08
US WELLNESS, INC.	FEB 25 PORTAL FAIR& SCREEN-COLLINGSWOOD	11,908.00
US WELLNESS, INC.	03/25 WELLNESS PORTAL- COLLINGWOOD	1,250.00
US WELLNESS, INC.	02/25 WELLNESS PORTAL- BURLINGTON TWP	1,000.00
US WELLNESS, INC.	03/25 WELLNESS PORTAL- BURLINGTON TWP	1,000.00
US WELLNESS, INC.	03/25 WELL PORTAL/ FAIR/WEBINAR-GCSD	2,546.00
US WELLNESS, INC.	FEB 25 WELL. PORT& HEALTH FAIR-GCSD	2,371.00
US WELLNESS, INC.	03/25 WELLNESS PORTAL- EWING BOE	1,350.00
US WELLNESS, INC.	FEB 25 WELLNESS PORTAL- SUMMIT CITY	1,250.00
US WELLNESS, INC.	03/25 WELL. PORTAL- SUMMIT SCHOOLS	1,250.00
US WELLNESS, INC.	FEB 25 WELLNESS PORTAL-EWING BOE	1,250.00
		61,975.80
AETNA BEHAVIORAL HEALTH LLC	LEAP- INV E0342278 4/25 FOR MAY 2025	470.00
		470.00
NJ ADVANCE MEDIA	A# 52354 INV 3007285-10971139 3/31/25	23.40
NJ ADVANCE MEDIA	A# 52156 INV 3001102-10971137 3/31/25	54.00
NJ ADVANCE MEDIA	A# 52156 INV 3001102-10972844 3/7/25	62.30
NJ ADVANCE MEDIA	A#52354 INV 3007285-10972865 3/7/25	25.74
		165.44

ADVANTA HEALTH SOLUTIONS	APR 25 MGMT FEE- SOMERSET HILLS RSD	1,019.70
ADVANTA HEALTH SOLUTIONS	FEB 25 INC. CREDITS - CHESTERFIELD TWP	50.00
ADVANTA HEALTH SOLUTIONS	APR 25 MGMT FEE- WATCHUNG BOR SD	36.00
ADVANTA HEALTH SOLUTIONS	FEB 25 INCENTIVE CRED. LENAPE	2,700.00
ADVANTA HEALTH SOLUTIONS	FEB 25 INC. CREDITS SOMERSET HILLS RSD	420.00
ADVANTA HEALTH SOLUTIONS	APR 25 MGMT FEE- CHESTERFIELD TWP	139.68
ADVANTA HEALTH SOLUTIONS	APR 25 MGMT FEE- BETHLEHEM TWP	190.40
ADVANTA HEALTH SOLUTIONS	APR 25 MGMT FEE- LENAPE	1,992.50
ADVANTA HEALTH SOLUTIONS	DEC 24 ACIVEFIT/INC CREDITS SOMERSET	390.00
ADVANTA HEALTH SOLUTIONS	JAN 25 INC. CREDITS- CHESTERFIELD TWP	60.00
ADVANTA HEALTH SOLUTIONS	JAN 25 INCENTIVE CREDITS- LENAPE	2,920.00
ADVANTA HEALTH SOLUTIONS	MAR 25 MGMT FEES- SOMERSET HILLS RSD	1,019.70
ADVANTA HEALTH SOLUTIONS	JAN 25 ACTIVEFIT/ INC CREDITS SOMERSET	560.00
ADVANTA HEALTH SOLUTIONS	MAR 2025 MGMT FEE- CHESTERFIELD TWP	139.68
ADVANTA HEALTH SOLUTIONS	MAR 25 MGMT FEE- LENAPE	2,003.75
ADVANTA HEALTH SOLUTIONS	MAR 25 MGMT FEE- WATCHUNG SD	36.00
ADVANTA HEALTH SOLUTIONS	MAR 25 MGMT FEE- BETHLEHEM BOE	190.40
		13,867.81
ACCESS	INV 11420424 DEPT 962 02/28/25	26.84
ACCESS	INV 11368520 DEPT 962 1/31/25	17.79
		44.63
MUNICIPAL REINSURANCE HIF	SPECIFIC REINSURANCE 04/25	1,187,539.60
		1,187,539.60
	Total Payments FY 24-25	1,541,600.11
	TOTAL PAYMENTS ALL FUND YEARS	1,541,600.11

Chairperson

Attest:

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Dated: _____

Treasurer

SCHOOL HEALTH INSURANCE FUND

CHECKS BILLS LIST

MAY 2025

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the School Health Insurance Fund's Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR CLOSED

<u>Vendor Name</u>	<u>Comment</u>	<u>InvoiceAmount</u>
SANDYSTON WALPACK CONSOLIDATED	PREMIUM OVERPAYMENT FROM 2022-2023	36,056.00
		36,056.00
	Total Payments FY CLOSED	36,056.00

FUND YEAR 23-24

<u>Vendor Name</u>	<u>Comment</u>	<u>InvoiceAmount</u>
BOWMAN & COMPANY LLP	AUDIT FOR PERIOD ENDING 6/30/24	20,604.00
		20,604.00
HQSI, INC	REVIEW CASE 3373266 5/3/24	625.00
HQSI, INC	REVIEW CASE 3370562 5/3/24	625.00
		1,250.00
	Total Payments FY 23-24	21,854.00

FUND YEAR 24-25

<u>Vendor Name</u>	<u>Comment</u>	<u>InvoiceAmount</u>
EVERSIDE HEALTH, LLC	MARCH MEMBERSHIP- INV 408357 5/25	2,623.00
		2,623.00
HORIZON BCBSNJ	MED TPA GRP # 8503Q & 8513R 05/25	1,121.83
		1,121.83
PERMA RISK MANAGEMENT SERVICES	ADMINISTRATION FEES 05/25	250,517.73
PERMA RISK MANAGEMENT SERVICES	POSTAGE 04/25	85.32
		250,603.05
SOUTHERN NEW JERSEY REG EBF	REIMB FOR K. HARRIS OSC REVIEW 5/25	3,053.74
		3,053.74
LIFE LINE SCREENING OF AMERICA LTD	WELL. BAL. -ROBBINSVILLE 1494 4/25	7,016.00
		7,016.00
FITNESS COACHING, LLC	WOODSTOWN CARDIO/YOGA 4/15 & 4/29	600.00
		600.00
HQSI, INC	REVIEW CASE 4169645 4/3/25	900.00
		900.00

WELLNESS COACHES dba RAMP HEALTH	BIOMETRICS- DELRAN INV 38988 05/25	750.00
WELLNESS COACHES dba RAMP HEALTH	COACH-SWEDESBORO INV 38988 FOR 5/25	1,970.00
WELLNESS COACHES dba RAMP HEALTH	COACH-DELRAN INV 38988 FOR 5/25	1,820.00
WELLNESS COACHES dba RAMP HEALTH	COACH-BERLIN BOE INV 38988 FOR 5/25	1,088.00
WELLNESS COACHES dba RAMP HEALTH	COACH- WATCHUNG HILL INV 38988 FOR 5/25	1,040.00
		6,668.00
AETNA BEHAVIORAL HEALTH LLC	LEAP- INV E0344491 5/5/25 FOR JUNE	470.00
		470.00
ACCESS	INV 11475320 DEPT 962 3/31/25	22.54
		22.54
MUNICIPAL REINSURANCE HIF	SPECIFIC REINSURANCE 05/25	1,195,133.20
		1,195,133.20
	Total Payments FY 24-25	1,468,211.36
	TOTAL PAYMENTS ALL FUND YEARS	1,526,121.36

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

SCHOOL HEALTH INSURANCE FUND

ACH/WIRE BILLS LIST

MAY 2025

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the School Health Insurance Fund's Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR 24-25

<u>CheckNumber</u>	<u>Vendor Name</u>	<u>Comment</u>	<u>InvoiceAmount</u>
	GREENBERG TRAUIG,LLP	ATTORNEY FEES 04/25	19,500.00
			19,500.00
	DELTA DENTAL INSURANCE CO (DELTACARE USA)	GLOUCESTER IOT A# F1-7871700003 05/25	528.79
	DELTA DENTAL INSURANCE CO (DELTACARE USA)	GLOUCESTER SSSD- # F1-7871700004 05/25	1,344.85
			1,873.64
	FLAGSHIP DENTAL PLANS	DEPTFORD TWP BOE GRP# 1309 5/1/25	2,548.06
	FLAGSHIP DENTAL PLANS	CINNAMINSON BOE GROUP 1165 5/1/25	416.63
	FLAGSHIP DENTAL PLANS	CINNAMINSON BOE (COMP)- GRP 1166 5/1/25	1,817.48
	FLAGSHIP DENTAL PLANS	LEAP ACADEMY- GRP # 1288 5/1/25	4,964.69
			9,746.86
	DELTA DENTAL OF NEW JERSEY INC.	DENTAL TPA FEES 05/25	22,631.84
			22,631.84
	AMERIHEALTH ADMINISTRATORS	MEDICAL TPA FEES 05/25	185,661.52
			185,661.52
	J. KENNETH HARRIS, ATTY AT LAW	OSC PROG MGR RFP	1,932.00
	J. KENNETH HARRIS, ATTY AT LAW	PLAN DOC PREP	1,129.00
	J. KENNETH HARRIS, ATTY AT LAW	MONTHLY ATTORNEY FEES 05/25	3,292.75
			6,353.75
	CONNER STRONG & BUCKELEW	HEALTH CARE REFORM 05/25	9,978.85
	CONNER STRONG & BUCKELEW	BROKER FEES 05/25	764,116.35
	CONNER STRONG & BUCKELEW	DENTAL- PROGRAM MGR FEES 05/25	19,144.92
	CONNER STRONG & BUCKELEW	MEDICAL- PROG MGR FEES 05/25	552,611.72
	CONNER STRONG & BUCKELEW	RX- PROGRAM MGR FEES 05/25	86,284.46
			1,432,136.30
	INSPIRA FINANCIAL HEALTH, INC	MOORESTOWN 137768-2060410 04/25	3.00
	INSPIRA FINANCIAL HEALTH, INC	W.WIND.PLAINSFIELD 147194-2059662 04/25	7.50
	INSPIRA FINANCIAL HEALTH, INC	WATCHUNG- 154108-2061568 04/25	1.85
	INSPIRA FINANCIAL HEALTH, INC	CHATHAMS- 148762-2059882 04/25	9.00
			21.35

VERRILL & VERRILL, LLC	TREASURER FEES	2,291.33
		2,291.33
GUARDIAN NURSES	MONTHLY MCC FEES INV 4739 05/25	114,736.34
		114,736.34
AETNA LIFE INSURANCE COMPANY	MEDICAL TPA FEES 05/25	731,070.20
AETNA LIFE INSURANCE COMPANY	VISION TPA FEES 05/25	625.17
		731,695.37
	Total Payments FY 24-25	2,526,648.30
	TOTAL PAYMENTS ALL FUND YEARS	2,526,648.30

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

SCHOOLS HEALTH INSURANCE FUND								
SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED								
Current Fund Year: 2024-25								
Month Ending: March								
	Medical	Dental	Rx	Reinsurance	Admin	Closed Year	Retained Dividend	TOTAL
OPEN BALANCE	23,199,948.79	613,745.13	(21,967,520.65)	(981,594.02)	24,991,152.52	120,773,080.59	23,530,954.31	170,159,766.67
RECEIPTS								
Assessments	65,858,140.65	600,867.81	6,870,675.49	1,602,312.46	5,163,363.59	0.00	0.00	80,095,360.00
Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Pymnts	100,913.88	1,943.20	0.00	0.00	79,125.12	382,382.84	74,501.98	638,867.02
Invest Adj	(0.01)	0.00	0.00	0.00	0.00	0.00	0.00	(0.01)
Subtotal Invest	100,913.87	1,943.20	0.00	0.00	79,125.12	382,382.84	74,501.98	638,867.01
Other *	323,404.53	467.45	4,293,661.40	0.00	0.00	0.00	0.00	4,617,533.38
TOTAL	66,282,459.05	603,278.46	11,164,336.89	1,602,312.46	5,242,488.71	382,382.84	74,501.98	85,351,760.39
EXPENSES								
Claims Transfers	49,787,337.55	550,330.25	8,026,067.09	0.00	0.00	0.00	0.00	58,363,734.89
Expenses	2,623.00	11,284.08	0.00	1,184,014.00	2,723,988.15	0.00	33,000.00	3,954,909.23
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	49,789,960.55	561,614.33	8,026,067.09	1,184,014.00	2,723,988.15	0.00	33,000.00	62,318,644.12
END BALANCE	39,692,447.29	655,409.26	(18,829,250.85)	(563,295.56)	27,509,653.08	121,155,463.43	23,572,456.29	193,192,882.94

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS									
SCHOOLS HEALTH INSURANCE FUND									
ALL FUND YEARS COMBINED									
CURRENT MONTH	March								
CURRENT FUND YEAR	2024-25								
Description:		Fulton Bank - General Account	Fulton Bank - Expense Account	Fulton Bank Investment Account	Ocean First Bank	Wilmington Trust Investment Account	New Jersey Cash Management Investment Account	Parke Bank Investment Account #8626	TD Bank Money Market Account
ID Number:									
Maturity (Yrs)									
Purchase Yield:		4.39	4.39	4.39	1.25	4.06	4.24	5.25	1.00
TOTAL for All Accts & instruments									
Opening Cash & Investment Balance	\$170,159,766.67	\$ 28,094,865.00	\$ 637,799.00	\$ 76,160,016.56	\$ 40,040.71	\$ 1,000.43	\$ 64,703,709.20	\$ 511,386.27	\$ 10,949.50
Opening Interest Accrual Balance	\$3.12	\$ -	\$ -	\$ -	\$ -	\$ 3.12	\$ -	\$ -	\$ -
1	Interest Accrued and/or Interest Cost	\$3.45	\$0.00	\$0.00	\$0.00	\$3.45	\$0.00	\$0.00	\$0.00
2	Interest Accrued - discounted Instr.s	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	(Amortization and/or Interest Cost)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	Accretion	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	Interest Paid - Cash Instr.s	\$638,863.89	\$51,549.74	\$7,805.49	\$341,498.03	\$42.53	\$0.00	\$229,925.15	\$8,033.65
6	Interest Paid - Term Instr.s	\$3.12	\$0.00	\$0.00	\$0.00	\$3.12	\$0.00	\$0.00	\$0.00
7	Realized Gain (Loss)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	Net Investment Income	\$638,867.34	\$51,549.74	\$7,805.49	\$341,498.03	\$42.53	\$3.45	\$229,925.15	\$8,033.65
9	Deposits - Purchases	\$133,667,802.61	\$95,712,893.38	\$3,954,909.23	\$30,000,000.00	\$0.00	\$0.00	\$4,000,000.00	\$0.00
10	(Withdrawals - Sales)	-\$111,273,553.35	-\$92,318,644.12	-\$3,954,909.23	-\$10,000,000.00	\$0.00	\$0.00	-\$5,000,000.00	\$0.00
		OK	OK	OK	OK	OK	OK	OK	OK
	Ending Cash & Investment Balance	\$193,192,882.94	\$31,540,664.00	\$645,604.49	\$96,501,514.59	\$40,083.24	\$1,003.55	\$59,933,634.35	\$4,519,419.92
	Ending Interest Accrual Balance	\$3.45	\$0.00	\$0.00	\$0.00	\$0.00	\$3.45	\$0.00	\$0.00
	Plus Outstanding Checks	\$2,447,881.71	\$33,000.00	\$2,414,881.71	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	(Less Deposits in Transit)	-\$33,000.00	\$0.00	-\$33,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Balance per Bank	\$195,607,764.65	\$31,573,664.00	\$3,027,486.20	\$96,501,514.59	\$40,083.24	\$1,003.55	\$59,933,634.35	\$4,519,419.92

CERTIFICATION AND RECONCILIATION OF CLAIMS PAYMENTS AND RECOVERIES									
SCHOOLS HEALTH INSURANCE FUND									
Month		March							
Current Fund Year		2025							
		1.	2.	3.	4.	5.	6.	7.	8.
Policy Year	Coverage	Calc. Net Paid Thru Last Month	Monthly Net Paid March	Monthly Recoveries March	Calc. Net Paid Thru March	TPA Net Paid Thru March	Variance To Be Reconciled	Delinquent Unreconciled Variance From	Change This Month
2024-25	Medical	374,755,837.00	49,787,337.55	0.00	424,543,174.55	0.00	424,543,174.55	374,755,837.00	49,787,337.55
	Dental	3,330,282.34	550,330.25	0.00	3,880,612.59	0.00	3,880,612.59	3,330,282.34	550,330.25
	Rx	67,355,185.03	8,026,067.09	0.00	75,381,252.12	0.00	75,381,252.12	67,355,185.03	8,026,067.09
	Vision	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	445,441,304.37	58,363,734.89	0.00	503,805,039.26	0.00	503,805,039.26	445,441,304.37	58,363,734.89



SCHOOLS HEALTH INSURANCE FUND

Monthly Claim Activity Report

May 28, 2025



SCHOOLS HEALTH INSURANCE FUND

	MEDICAL CLAIMS PAID 2023-2024	# OF EES	PER EE	MEDICAL CLAIMS PAID 2024-2025	# OF EES	PER EE
JULY	\$26,217,206	17,767	\$1,476	\$38,797,567	19,761	\$1,963
AUGUST	\$34,693,037	17,580	\$1,973	\$36,500,908	19,558	\$1,866
SEPTEMBER	\$30,707,053	18,001	\$1,706	\$33,695,184	19,940	\$1,690
OCTOBER	\$35,222,685	17,972	\$1,960	\$41,785,038	19,992	\$2,090
NOVEMBER	\$29,759,718	17,954	\$1,658	\$38,020,508	19,923	\$1,908
DECEMBER	\$28,202,183	17,978	\$1,569	\$39,989,716	19,934	\$2,006
JANUARY	\$36,746,771	18,202	\$2,019	\$35,748,691	21,134	\$1,692
FEBRUARY	\$31,804,010	18,208	\$1,747	\$38,598,420	21,165	\$1,824
MARCH	\$29,422,005	18,254	\$1,612	\$41,556,482	21,199	\$1,960
APRIL	\$39,304,858	18,260	\$2,153			
MAY	\$32,263,848	18,173	\$1,775			
JUNE	\$32,081,607	18,225	\$1,760			
TOTALS	\$386,424,981			\$344,692,512		
				2024-2025 Avg.	20,290	\$ 1,889
				2023-2024 Avg.	18,048	\$ 1,784

Large Claimant Report (Drilldown) - Claims Over \$100000

Plan Sponsor Unique ID : All
 Customer: Schools Health Insurance Fund
 Group / Control: 00141839,00169498,00169659,00737392,00737419

Paid Dates: 02/01/2025 - 02/28/2025
 Service Dates: 01/01/2011 - 02/28/2025
 Line of Business: All

Paid Amt	Diagnosis/Treatment
\$286,210.15	BRONCHOPULMONARY DYSPLASIA ORIGINATING IN
\$254,963.19	ANEURYSM OF THE ASCENDING AORTA, WITHOUT RUPTURE
\$231,418.79	ENCOUNTER FOR BREAST RECONSTRUCTION
\$179,443.83	DRUG INDUCED FEVER
\$179,395.28	OTHER ACUTE POSTPROCEDURAL PAIN
\$171,311.84	LOW BACK PAIN, UNSPECIFIED
\$170,952.54	PATHOLOGICAL FRACTURE, PELVIS, INITIAL ENCOUNTER
\$161,053.52	INFECTION OF AMPUTATION STUMP, RIGHT LOWER
\$144,779.54	SPONDYLOSIS WITHOUT MYELOPATHY OR
\$124,944.08	INTESTINAL ADHESIONS (BANDS), WITH PARTIAL
\$120,900.79	ACUTE EMBOLISM AND THROMBOSIS OF RIGHT
\$115,756.60	SEPSIS, UNSPECIFIED ORGANISM
\$115,580.38	SPONDYLOLYSIS, LUMBAR REGION
\$114,960.90	NEUROMYELITIS OPTICA (DEVICE)
\$114,341.83	ATHEROSCLEROTIC HEART DISEASE OF NATIVE
\$112,184.87	FOOT DROP, RIGHT FOOT
\$112,158.19	FOCAL (SEGMENTAL) ACUTE INFARCTION OF SMALL
\$111,711.67	AGRANULOCYTOSIS SECONDARY TO CANCER
\$108,650.89	NEUROCOGNITIVE DISORDER WITH LEWY BODIES
\$107,149.08	CEREBROSPINAL FLUID LEAK FROM SPINAL
\$103,811.23	TWIN LIVEBORN INFANT, DELIVERED BY CESAREAN
\$102,468.91	CUTANEOUS ABSCESS OF RIGHT FOOT
\$101,132.84	BICUSPID AORTIC VALVE
\$100,879.03	MYELOPATHY, LUMBAR REGION
Total:	\$3,446,159.97

Large Claimant Report (Drilldown) - Claims Over \$100000

Plan Sponsor Unique ID : All
 Customer: Schools Health Insurance Fund
 Group / Control: 00141839,00169498,00169659,00737392,00737419

Paid Dates: 03/01/2025 - 03/31/2025
 Service Dates: 01/01/2011 - 03/31/2025
 Line of Business: All

Paid Amt	Diagnosis/Treatment
\$744,023.08	ENCOUNTER FOR ANTINEOPLASTIC
\$560,090.78	LIVER CELL CARCINOMA
\$307,509.12	NONRHEUMATIC MITRAL (VALVE) INSUFFICIENCY
\$225,507.91	VENTRICULAR FIBRILLATION
\$221,341.58	PAIN IN LEFT LEG
\$190,664.81	HYPERTENSIVE CHRONIC KIDNEY DISEASE WITH
\$172,407.92	ENCOUNTER FOR ANTINEOPLASTIC
\$169,893.30	SPINAL STENOSIS, CERVICAL REGION
\$168,797.56	MALIGNANT NEOPLASM OF GALLBLADDER
\$167,653.22	MULTIPLE MYELOMA NOT HAVING ACHIEVED
\$157,651.36	PAIN IN LEFT LEG
\$152,609.02	ACUTE RESPIRATORY FAILURE WITH HYPOXIA
\$141,136.79	ACUTE EMBOLISM AND THROMBOSIS OF RIGHT
\$124,900.19	MALIGNANT NEOPLASM OF SMALL INTESTINE,
\$119,482.37	TWIN LIVEBORN INFANT, DELIVERED BY CESA REAN
\$112,820.00	SEPSIS, UNSPECIFIED ORGANISM
\$112,522.21	ATRIOVENTRICULAR BLOCK, COMPLETE
\$109,924.04	MYOCARDITIS, UNSPECIFIED
\$105,173.74	ST ELEVATION (STEMI) MYOCARDIAL INFARCTION
\$104,610.99	SPINAL STENOSIS, LUMBAR REGION WITH NEUROGENIC
\$104,153.59	SPINAL STENOSIS, LUMBAR REGION WITH NEUROGENIC
\$103,298.76	AMYOTROPHIC LATERAL SCLEROSIS
\$103,161.88	SEPSIS DUE TO HEMOPHILUS INFLUENZAE
Total:	\$4,479,334.22



Schools Health Insurance Fund

4/1/24 through 3/31/25 (Unless otherwise noted)

Dashboard

Medical Claims Paid Per Employee July 2024 – March 2025

Total Medical Paid per Employee:
\$1,889

Network Discounts

Inpatient: **66.6%**
Ambulatory: **69.6%**
Physician/Other: **62.0%**
TOTAL: 65.9%

Provider Network

% Admissions In-Network: **97.7%**
% Physician Office: **97.5%**

Aetna Book of Business:
Admissions 97.9%; Physician 91.8%

Top Facilities Utilized (by total Medical Spend)

- Virtua-West Jersey
- Morristown Medical Center
- CHOP
- Cooper
- Inspira Medical Center- Mullica Hill

Catastrophic Claim Impact (January 2025 - March 2025)

Number of Claims Over \$50,000: **263**
Claimants per 1000 members: **4.7**
Avg. Paid per Claimant: **\$113,933**
Percent of Total Paid: **26.1%**
• Aetna BOB- HCC account for an average of 43.9% of total Medical Cost

Aetna One Flex Member Outreach: Through March 2025

Total Members Identified: **11,092**
Members Targeted for 1:1 Nurse Support : **3,473**
Members Targeted for Digital Activity: **7,619**
Member 1:1 outreach completed: **2,911**
Member 1:1 Outreach in Progress: **922**

Teladoc Activity: January 2025– March 2025

Total Registrations: **695**
Total Online Visits: **1,673**
Total Net Claims Savings: **\$803,647**
Total Visits w/ Rx: **1,246**

Mental Health Visits: 235
Dermatology Visits: 48

Service Center Performance Goal Metrics YTD 2025

Customer Service Performance

1st Call Resolution: **93.68%**
Abandonment Rate: **0.33%**
Avg. Speed of Answer: **12.6 sec**

Claims Performance

Financial Accuracy: **98.68%***
*Q2 2024

90% processed w/in: **6.9 days**
95% processed w/in: **12.7 days**

Claims Performance (Monthly) (January 2025)

90% processed w/in: **6.9 days**
95% processed w/in: **12.7 days**
(Note: This is not a PG metric)

Performance Goals

1st Call Resolution: **90%**
Abandonment Rate less than: **3.0%**
Average Speed of Answer: **30 sec**

Financial Accuracy: **99%**

Turnaround Time

90% processed w/in: **14 days**
95% processed w/in: **30 days**



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2860006-02-01 (01/24)







Schools Health Insurance Fund

	Medical Claim 2024-2025	# of EE's 2024-2025	PER EE		Medical Claim 2023-2024	# of EE'S 2023-2024	PER EE
JULY	\$4,950,061.74	4910	\$1,008.15	JULY	\$4,589,904.30	3755	\$1,222.34
AUGUST	\$10,720,141.51	4909	\$2,183.77	AUGUST	\$8,652,996.19	3765	\$2,298.27
SEPTEMBER	\$8,847,652.65	5045	\$1,753.74	SEPTEMBER	\$4,873,056.22	3882	\$1,255.29
OCTOBER	\$10,365,262.03	5060	\$2,048.47	OCTOBER	\$5,985,020.41	3873	\$1,545.31
NOVEMBER	\$8,653,427.84	5056	\$1,711.51	NOVEMBER	\$6,788,857.02	3888	\$1,746.10
DECEMBER	\$8,567,222.40	5071	\$1,689.45	DECEMBER	\$6,076,974.81	3904	\$1,556.60
JANUARY	\$10,286,018.55	5044	\$2,039.25	JANUARY	\$6,149,354.18	3905	\$1,574.73
FEBRUARY	\$9,079,184.66	5044	\$1,799.99	FEBRUARY	\$8,222,263.53	3899	\$2,108.81
MARCH	\$8,518,752.76	5041	\$1,689.89	MARCH	\$5,936,260.78	3920	\$1,514.35
APRIL	\$9,830,080.69	5049	\$1,946.93	APRIL	\$7,463,905.23	3932	\$1,898.24
MAY				MAY	\$6,994,148.83	3933	\$1,778.32
JUNE				JUNE	\$8,967,219.69	3928	\$2,282.89
TOTALS	\$89,817,804.83			TOTAL	\$80,699,961.19		
AVERAGE		5023	\$1,787.12	AVERAGE		3882.00	\$1,731.77



PLAN SPONSOR INFORMATION SERVICES
Large Claimant Report- Claims Over \$100,000.00

Group: Schools Health Insurance Fund
 Paid Dates: 4/1/25- 4/30/25
 Network Service: ALL

Service Dates:
 Line of Business: All
 Product Line: All

Claimant	Relationship	Paid Amount	Diagnosis
1	Spouse	\$103,128	Alcohol-Related Disorders
	Dependent	\$118,198	Other Nervous System Disorders (Often Hereditary Or Degenerative)
	Dependent	\$121,001	Other Nervous System Disorders (Often Hereditary Or Degenerative)
	Dependent	\$123,366	Epilepsy; Convulsions
	Employee	\$134,684	Maternal Care Related To Disorders Of The Placenta And Placental Implantation
	Employee	\$136,318	Cerebral Infarction
	Spouse	\$137,801	Acute Myocardial Infarction
	Employee	\$139,431	Complication Of Other Surgical Or Medical Care, Injury, Initial Encounter
	Dependent	\$181,347.86	Septicemia
	Spouse	\$192,197.43	Scoliosis And Other Postural Dorsopathic Deformities
	Spouse	\$192,559.56	Coronary Atherosclerosis And Other Heart Disease
	Spouse	\$357,233.68	Secondary Malignancies
Total		\$1,937,265.94	



Schools HIF

Paid Claims 7/1/24-6/30/25

Average payment per member PMPM 7/1/24- 6/30/25	\$703.06	Metric	AHA January MTD	AHA February MTD	AHA March MTD
Number of claimants with paid claims over \$100,000 for YTD	93	1st Call Resolution			
Total paid on those claimants:	\$24,620,305.97	ASA	79.57	29.07	7.95
		Abandonment Rate	3.64%	1.67%	0.81%
Top Facilities Utilized based on paid claims:					
VIRTUA WEST JERSEY HEALTH SYSTEM INC, NJ					
HOSPITAL OF THE UNIV OF PENNSYLVANIA, PA		Totals	2024-25 YTD		
KENNEDY UNIVERSITY HOSPITAL GAC, NJ		Total Inpatient Admissions	556		
COOPER UNIVERSITY HOSPITAL, NJ		Total Inpatient Days	2,528		
CHILDRENS HOSPITAL OF PHILADELPHIA, PA		Total ER visits	2,087		
Provider Network					
% Inpatient In- Network: 96.2					
% Professional providers In-Network: 94.5					
% Outpatient providers In-Network- 93.8					



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School Health Insurance Fund

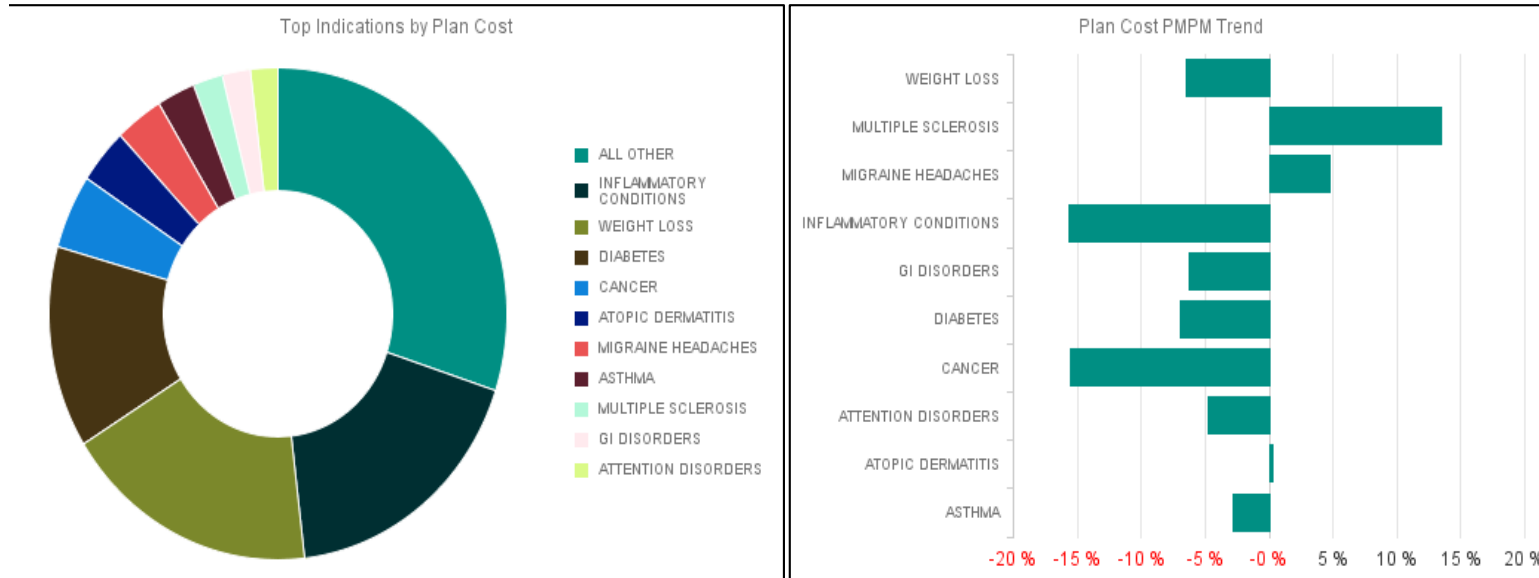
Total Component/Date of Service (Month)	2023 07	2023 08	2023 09	Q1	2023 10	2023 11	2023 12	Q2	2024 01	2024 02	2024 03	Q3	2024 04	2024 05	2024 06	Q4
Membership	26,965	27,056	27,556	27,192	27,562	27,578	27,652	27,597	27,349	27,354	27,447	27,383	27,458	27,548	27,564	27,523
Total Days	968,891	1,015,008	912,185	2,896,084	1,032,124	1,007,529	999,007	3,038,660	1,055,821	986,910	1,026,430	3,069,161	1,049,796	1,043,879	1,014,504	3,108,179
Total Patients	11,109	11,326	11,060	16,577	12,344	12,236	12,322	18,138	11,697	11,390	11,511	17,174	11,374	11,431	11,153	16,612
Total Plan Cost	\$5,029,964	\$5,173,813	\$4,806,261	\$15,010,038	\$5,590,088	\$5,147,546	\$4,970,820	\$15,708,454	\$5,250,492	\$5,146,561	\$5,152,467	\$15,549,521	\$5,971,924	\$6,525,677	\$6,014,152	\$18,511,752
Generic Fill Rate (GFR) - Total	87.0%	86.0%	83.3%	85.4%	80.5%	84.5%	86.5%	83.8%	87.2%	87.6%	87.6%	87.4%	87.3%	86.6%	86.3%	86.7%
Plan Cost PMPM	\$186.54	\$191.23	\$174.42	\$184.00	\$202.82	\$186.65	\$179.76	\$189.73	\$191.98	\$188.15	\$187.72	\$189.28	\$217.49	\$236.88	\$218.19	\$224.19
Total Specialty Plan Cost	\$2,183,848	\$2,169,146	\$2,062,309	\$6,415,302	\$2,484,434	\$2,216,414	\$1,990,016	\$6,690,864	\$2,169,051	\$2,137,419	\$1,987,335	\$6,293,805	\$2,590,553	\$2,891,606	\$2,382,694	\$7,864,853
Specialty % of Total Specialty Plan Cost	43.4%	41.9%	42.9%	42.7%	44.4%	43.1%	40.0%	42.6%	41.3%	41.5%	38.6%	40.5%	43.4%	44.3%	39.6%	42.5%

Total Component/Date of Service (Month)	2024 07	2024 08	2024 09	Q1	2024 10	2024 11	2024 12	Q2	2025 01	2025 02	2025 03	Q3	2025 04	2025 05	2025 06	Q4
Membership	33,591	33,602	33,865	33,686	33,911	33,868	33,967	33,915	34,866	34,872	34,987	34,908				
Total Days	1,268,220	1,238,671	1,173,791	3,680,682	1,290,137	1,213,152	1,306,777	3,810,066	1,361,768	1,232,668	1,345,601	3,940,037				
Total Patients	13,481	13,503	13,481	20,345	14,848	14,263	14,594	21,539	15,174	14,552	14,649	21,908				
Total Plan Cost	\$7,814,755	\$8,339,759	\$7,570,287	\$23,724,800	\$9,019,649	\$8,405,413	\$8,496,673	\$25,921,735	\$8,014,248	\$7,621,405	\$8,145,062	\$23,780,715				
Generic Fill Rate (GFR) - Total	85.6%	84.3%	80.8%	83.6%	78.7%	82.6%	85.2%	82.1%	86.8%	86.2%	85.7%	86.3%				
Plan Cost PMPM	\$232.64	\$248.19	\$223.54	\$234.76	\$265.98	\$248.18	\$250.14	\$254.77	\$229.86	\$218.55	\$232.80	\$227.08				
% Change Plan Cost PMPM	24.7%	29.8%	28.2%	27.6%	31.1%	33.0%	39.2%	34.3%	19.7%	16.2%	24.0%	20.0%				
Total Specialty Plan Cost	\$3,177,157	\$3,570,911	\$3,113,312	\$9,861,381	\$3,909,497	\$3,797,096	\$3,534,183	\$11,240,776	\$3,392,462	\$3,066,022	\$3,144,476	\$9,602,960				
Specialty % of Total Specialty Plan Cost	40.7%	42.8%	41.1%	41.6%	43.3%	45.2%	41.6%	43.4%	42.3%	40.2%	38.6%	40.4%				

Encircle Reporting (Jan 2025 to March 2025)	
Total rejects due to Omada	888
Total rejects due to prior authorization rule	241
Members engaged in Omada	1,241

Top Indications

SCHOOL ALLIANCE INS FUND (Current Period 01/2025 - 03/2025 vs. Previous Period 10/2024 - 12/2024) Peer = Government - National Preferred Formulary



			Current Period							Previous Period							Trend
Rank	Peer Rank	Indication	Market Share	Adjusted Rxs	Plan Cost	Plan Cost PMPM	GFR	Peer GFR	Market Share	Adjusted Rxs	Plan Cost	Plan Cost PMPM	GFR	Peer GFR	Plan Cost PMPM		
1	2	INFLAMMATORY CONDITIONS	25.9 %	1,300	\$4,306,573	\$41.12	37.2 %	31.1 %	28.1 %	1,236	\$4,958,760	\$48.74	35.0 %	30.7 %	-15.6 %		
2	4	WEIGHT LOSS	25.7 %	4,013	\$4,280,479	\$40.87	1.9 %	4.5 %	25.2 %	4,091	\$4,446,877	\$43.71	1.3 %	4.0 %	-6.5 %		
3	1	DIABETES	19.0 %	9,433	\$3,157,748	\$30.15	28.9 %	24.4 %	18.7 %	9,378	\$3,296,585	\$32.40	28.2 %	25.0 %	-6.9 %		
4	3	CANCER	7.0 %	600	\$1,161,040	\$11.09	84.2 %	76.2 %	7.6 %	606	\$1,334,910	\$13.12	85.0 %	75.7 %	-15.5 %		
5	5	ATOPIC DERMATITIS	5.2 %	1,689	\$863,267	\$8.24	81.1 %	80.7 %	4.7 %	1,562	\$836,003	\$8.22	80.1 %	80.7 %	0.3 %		
6	6	MIGRAINE HEADACHES	4.9 %	1,287	\$808,758	\$7.72	43.8 %	52.0 %	4.3 %	1,201	\$750,364	\$7.37	44.1 %	52.4 %	4.7 %		
7	7	ASTHMA	3.8 %	5,761	\$640,347	\$6.11	84.9 %	88.5 %	3.6 %	6,125	\$640,461	\$6.29	84.5 %	88.7 %	-2.9 %		
8	8	MULTIPLE SCLEROSIS	3.0 %	59	\$499,776	\$4.77	37.3 %	48.2 %	2.4 %	66	\$427,942	\$4.21	31.8 %	49.3 %	13.5 %		
9	9	GI DISORDERS	2.8 %	778	\$471,843	\$4.51	56.3 %	58.7 %	2.8 %	762	\$489,196	\$4.81	55.4 %	56.5 %	-6.3 %		
10	10	ATTENTION DISORDERS	2.8 %	4,795	\$461,768	\$4.41	89.7 %	92.2 %	2.7 %	4,537	\$470,764	\$4.63	88.5 %	91.2 %	-4.7 %		
Total Top 10				29,715	\$16,651,599	\$159.00	51.7 %	54.6 %		29,564	\$17,651,864	\$173.49	51.0 %	54.3 %	-8.4 %		

Top Drugs

SCHOOL ALLIANCE INS FUND (Current Period 01/2025 - 03/2025 vs. Previous Period 10/2024 - 12/2024) Peer = Government - National Preferred Formulary

					Current Period				Previous Period				Trend
Rank	Peer Rank	Brand Name	Indication	Specialty Drug	Adjusted Rxs	Patients	Plan Cost	Plan Cost PMPM	Adjusted Rxs	Patients	Plan Cost	Plan Cost PMPM	Plan Cost PMPM
1	8	ZEPBOUND	WEIGHT LOSS	N	2,285	854	\$2,264,666	\$21.62	2,017	739	\$1,953,584	\$19.20	12.6 %
2	16	WEGOVY	WEIGHT LOSS	N	1,617	630	\$2,005,427	\$19.15	1,984	743	\$2,472,762	\$24.30	-21.2 %
3	7	STELARA	INFLAMMATORY CONDITIONS	Y	79	28	\$913,127	\$8.72	69	26	\$957,074	\$9.41	-7.3 %
4	1	MOUNJARO	DIABETES	N	769	272	\$766,129	\$7.32	805	266	\$796,116	\$7.82	-6.5 %
5	4	OZEMPIC	DIABETES	N	833	298	\$754,362	\$7.20	937	310	\$836,500	\$8.22	-12.4 %
6	9	DUPXENT PEN	ATOPIC DERMATITIS	Y	178	62	\$548,244	\$5.24	164	55	\$506,229	\$4.98	5.2 %
7	17	SKYRIZI PEN	INFLAMMATORY CONDITIONS	Y	81	24	\$471,282	\$4.50	75	25	\$502,058	\$4.93	-8.8 %
8	20	RINVOQ	INFLAMMATORY CONDITIONS	Y	77	27	\$370,772	\$3.54	71	23	\$425,692	\$4.18	-15.4 %
9	24	HUMIRA (CF) PEN	INFLAMMATORY CONDITIONS	Y	63	21	\$354,472	\$3.38	82	27	\$593,608	\$5.83	-42.0 %
10	13	JARDIANCE	DIABETES	N	586	198	\$340,005	\$3.25	563	187	\$318,393	\$3.13	3.8 %
11	28	TALTZ AUTOINJECTOR	INFLAMMATORY CONDITIONS	Y	57	18	\$281,433	\$2.69	55	17	\$332,301	\$3.27	-17.7 %
12	31	OTEZLA	INFLAMMATORY CONDITIONS	Y	70	24	\$272,281	\$2.60	64	23	\$238,802	\$2.35	10.8 %
13	19	TREMFYA	INFLAMMATORY CONDITIONS	Y	51	16	\$260,871	\$2.49	43	15	\$286,060	\$2.81	-11.4 %
14	36	SKYRIZI ON-BODY	INFLAMMATORY CONDITIONS	Y	25	9	\$247,118	\$2.36	13	5	\$164,251	\$1.61	46.2 %
15	33	NURTEC ODT	MIGRAINE HEADACHES	N	159	91	\$240,158	\$2.29	156	87	\$233,107	\$2.29	0.1 %
16	49	UBRELVY	MIGRAINE HEADACHES	N	160	95	\$195,181	\$1.86	142	93	\$162,659	\$1.60	16.6 %
17	192	MAVENCLAD	MULTIPLE SCLEROSIS	Y	3	1	\$189,586	\$1.81	NA	NA	NA	NA	NA
18	26	FARXIGA	DIABETES	N	341	119	\$187,725	\$1.79	321	108	\$172,902	\$1.70	5.5 %
19	45	QULIPTA	MIGRAINE HEADACHES	N	164	63	\$174,611	\$1.67	144	55	\$148,277	\$1.46	14.4 %
20	41	LISDEXAMFETAMINE DIMESYL ATTENTION DISORDERS		N	548	278	\$167,852	\$1.60	516	252	\$159,566	\$1.57	2.2 %
21	23	ENBREL SURECLICK	INFLAMMATORY CONDITIONS	Y	30	11	\$162,885	\$1.56	37	11	\$238,886	\$2.35	-33.8 %
22	37	DUPXENT SYRINGE	ATOPIC DERMATITIS	Y	61	20	\$150,825	\$1.44	58	21	\$153,345	\$1.51	-4.4 %
23	67	OMNIPOD 5 DEXG7G6 PODS (DIABETES		N	199	62	\$138,372	\$1.32	174	59	\$123,279	\$1.21	9.0 %
24	44	DEXCOM G7 SENSOR	DIABETES	N	362	123	\$123,856	\$1.18	334	113	\$113,496	\$1.12	6.0 %
25	63	XOLAIR	ASTHMA	Y	54	19	\$115,462	\$1.10	48	16	\$109,832	\$1.08	2.1 %
Total Top 25					8,852		\$11,696,701	\$111.69	8,872		\$11,998,779	\$117.93	-5.3 %



Claims Summary

Cost Containment

Claims	Dollars	Definition
Submitted Claims	\$14,502,754	Claims submitted by participating and non-participating dentists
(-) Savings		
(-)Network Discount	\$4,960,590	Savings from network participating dentist discounts
(-)Administrative	\$1,645,830	Contract limits, non-covered, non-billable services, optional services
(-)Dental Consultant	\$43,784	Clinical claim review by dental consultants
(-)Eligibility Verification	\$82,708	Claims for in-eligible members
(-)COB	\$619,627	Coordination of benefits
(-)Other	\$2,210,641	Deductibles, patient coinsurance
(=)Total Savings	\$9,563,181	
Delta Dental Paid	\$4,939,573	Amount paid by Delta Dental

Network Discount

Network	Submitted Claims	Paid Claims	Network Discount	Network Discount / Submitted Claims
Total Network Discount	\$13,680,690	\$4,755,353	\$4,960,590	36.26%
Out of Network	\$822,064	\$184,220		
Total	\$14,502,754	\$4,939,573	\$4,960,590	

**SCHOOLS HEALTH INSURANCE FUND
CONSENT AGENDA
MAY 28, 2025**

The following Resolutions listed on the Consent Agenda will be enacted in one motion. Copies of all Resolutions are available to any person upon request. Any Commissioner wishing to remove any Resolution(s) to be voted upon, may do so at this time, and said Resolution(s) will be moved and voted separately.

Motion_____ **Second**_____

Resolution 11-25: Awarding Professional Services Contracts	Page 57
Resolution 12-25: Awarding EUS Contracts	Page 59
Resolution 13-25: Appointing Agent for Process of Service	Page 61
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Resolution 15-25: 2025-2026 Meeting Dates	Page 63
Resolution 16-25: Cash Management Plan.....	Page 64
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Resolution 20-25: Offering Membership – Oradell and Paramus.....	Page 74
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Resolution 23-25: April and May 2025 Bills List	Page 77

RESOLUTION 11-25

**SCHOOLS HEALTH INSURANCE FUND
AWARDING PROFESSIONAL FEES FOR FUND YEAR 2025-2026**

WHEREAS, the Schools Health Insurance Fund (the “Fund”) is duly constituted as a school board insurance group and is subject to certain requirements of the Public Schools Contract Law and the Local Unit Pay-to-Play Law; and;

WHEREAS, the Fund found it necessary and appropriate to obtain certain professional services and other extraordinary and other unspecifiable services, as defined in the Public Schools Contract Law, (N.J.S.A. 18A:18A-1et seq.) for the 2025-2026 Fund year; and,

WHEREAS services were procured according to the competitive contracting process under N.J.S.A.18A:11-4.1 et. seq., and

WHEREAS, the Fund recommended the award of contracts to the below listed Professional Service Providers and service organizations based on a review of their; responses, experience and prior service provided at the rates established by the Executive Committee; and,

WHEREAS, the process was administered as required by law by the Qualified Purchasing Agent who has concurred with the legality of the purchase in accord with the New Jersey Public Schools Contracts Law ; and

WHEREAS, the term of contract is (1) year with an additional one year extension as authorized under N.J.S.A.18A:18A-42.

WHEREAS, effective July 1, 2023 the executive committee awarded the following professional services for each fund year with 5 additional one year extensions.

WHEREAS, the Fund resolves to appoint the Professionals – noted below – commencing on July 1, 2025 and ending on June 30, 2026 at its July 2025-2026 Reorganization Meeting in accordance with a fair and open process pursuant to N.J.S.A. 19:44A-20.4 et. seq.

1. Harris law Offices, White Horse Pike, Haddon Heights, New Jersey, 08035 as Fund Attorney in the amount of \$40,303.26; and
2. Actuarial Solutions LLC, 601 Willow Pond Lane, Osteen, Florida, 32764 as Actuary in the amount of \$37,110.00; and
3. Bowman & Company, 601 White Horse Road, Voorhees, New Jersey, 08043 as Auditor in the amount of \$21,436.00; and
4. Verrill & Verrill LLC, 16 S. Wendover Road, Medford, New Jersey, 08055 as Treasurer in the amount of \$28,045.82

BE IT FURTHER RESOLVED that each of the above shall serve pursuant to a Professional Service Contract, which will be entered into and a copy of which will be on file in the Fund's office, located at 9 Campus Drive, Suite 216, Parsippany, NJ 07054;

ADOPTED: MAY 28, 2025

BY:_____
CHAIRPERSON

ATTEST:_____
SECRETARY

RESOLUTION 12-25

**SCHOOLS HEALTH INSURANCE FUND
AWARDING SERVICE PROVIDER CONTRACTS FOR FUND YEAR 2025-2026**

WHEREAS, the Schools Health Insurance Fund (the “Fund”) is duly constituted as a school board insurance group and is subject to certain requirements of the Public Schools Contract Law and the Local Unit Pay-to-Play Law; and;

WHEREAS, the Fund duly advertised for public receipt of competitive contracts providing the required 20 days prior to receipt for CC# 24-13 (Executive Director) in a fair and open manner, consistent with N.J.S.A.19:44A-20.4 et. Seq., and

WHEREAS, the Fund received competitive contracts for professionals on January 9, 2025 (CC#24-13)

WHEREAS, the Fund recommended the award of contracts to the below firms and service organizations based on a review of their response, experience and prior service provided at the rates established by the Board of Trustees; and,

WHEREAS, the Fund resolves to appoint the extraordinary and other unspecifiable services contracts commencing on July 1, 2025 and ending on June 30, 2026 at its July 1 2025 Reorganization Meeting in accordance with a fair and open process pursuant to N.J.S.A. 19:44A-20.4 et. Seq.;

- I. **PERMA Risk Management Services (a subsidiary of Conner Strong and Buckelew) as Administrator**, is hereby appointed as **Executive Director** and as **agent for process of service**. \$9.38 per employee, per month will be expended to the Administrator. The estimated annual amount of \$3,033,830 has been appropriated in the Administrator Line Item of the 2025-2026 budget.

WHEREAS, the Fund resolves extended in the position of Program Manager until such time as a successor is duly appointed and begins providing services to the Fund pursuant to N.J.S.A. 19:44A-20.4 et. Seq.;

Conner Strong and Buckelew is hereby appointed as the Program Manager. The Fees shall be as established under the prior contract and as follows: \$20.49 per medical employee, per month; \$6.21 per prescription employee, per month; \$2.77 per dental employee, per month; \$.37 per employee per month for healthcare reform. Estimated annual amount of \$8,094,666 has been appropriated in the **Program Manager** Line Item of the 2025-2026 budget. In addition, the Program Manager will be paid \$30,000 for plan documents and \$40,000 for specialized claim and operations audits through a subcontractor.

WHEREAS, the Fund resolves to appoint the extraordinary and other unspecifiable services contracts commencing on July 1, 2025 and ending on June 30, 2026 at its July 2025-2026 Reorganization Meeting in accordance with a fair and open process pursuant to N.J.S.A. 19:44A-20.4 et. Seq.;

- I. **Aetna** is hereby appointed to serve as the FUND's **Medical Claims Administrator**. \$34.30 per employee, per month will be paid to the third party administrator. The estimated annual amount of \$ 8,681,467 has been appropriated in the Medical TPA Line Item of the 2025-2026 budget.
- II. **AmeriHealth Administrators** is hereby appointed to serve as the FUND's **Medical Claims Administrator**. \$37.60 per medical employee, per month will be paid to the third party administrator, with the reduction of \$1.25 per employee, per month for wellness/marketing credit for all groups. The estimated annual amount of \$2,219,651 has been appropriated in the Medical TPA Line Item of the 2025-2026 budget.
- III. **Horizon** is hereby appointed to serve as the FUND's **Medical Claims Administrator**. \$62.00 per employee, per month will be paid to the third party administrator. The estimated annual amount of \$ 14,135 has been appropriated in the Medical TPA Line Item of the 2025-2026 budget.

WHEREAS, the Fund resolves to appoint the extraordinary and other unspecifiable services contracts commencing on July 1, 2025 and ending on June 30, 2026 at its July 2025 Reorganization Meeting in accordance with a fair and open process pursuant to N.J.S.A. 19:44A-20.4 et. Seq.;

- I. **Delta Dental** is hereby appointed to serve as the FUND's **Dental Claims Administrator**. \$3.34 per medical employee, per month will be paid to the Dental third party administrator. The estimated annual amount of \$368,817 has been appropriated in the Dental TPA Line Item of the 2025-2026 budget.

BE IT FURTHER RESOLVED that each of the above shall serve pursuant to a Professional Service Contract, which will be entered into and a copy of which will be on file in the Fund's office, located at 9 Campus Drive, Suite 216, Parsippany, NJ 07054;

ADOPTED: MAY 28, 2025

BY: _____
CHAIRPERSON

ATTEST: _____
SECRETARY

RESOLUTION NO. 13-25

**SCHOOLS HEALTH INSURANCE FUND
APPOINTING
PERMA RISK MANAGEMENT SERVICES
AS AGENT FOR THE FUND
FOR PROCESS OF SERVICE FOR THE YEAR 2025-2026**

BE IT RESOLVED by the Board of Trustees of the Schools Health Insurance Fund appoint PERMA Risk Management Services is hereby appointed as agent for process of service upon the Fund, at its office located at 9 Campus Drive, Suite 216, Parsippany, NJ 07054, for the year 2025-2026 or until its successor has be appointed and qualified.

SCHOOLS HEALTH INSURANCE FUND

ADOPTED: May 28, 2025

BY:_____
CHAIRPERSON

ATTEST:_____
SECRETARY

RESOLUTION NO. 14-25

**SCHOOLS HEALTH INSURANCE FUND
DESIGNATING
THE OFFICIAL NEWSPAPERS FOR THE FUND YEAR 2025-2026**

BE IT RESOLVED by the Board of Trustees of the Schools Health Insurance Fund that the Courier Post, The Star Ledger, and the Trenton Times are hereby designated as the official newspapers for the Schools Health Insurance Fund for the year 2025-2026 and that all official notices required to be published shall be published in said newspapers and on the Fund Website (www.schoolshif.com)

BE IT FURTHER RESOLVED that in the case of special meetings or emergency meetings, the Secretary of the Schools Health Insurance Fund shall give notice of said meetings to these same outlets.

SCHOOLS HEALTH INSURANCE FUND

ADOPTED: May 28, 2025

BY: _____
CHAIRPERSON

ATTEST: _____
SECRETARY

RESOLUTION NO. 15-25

**SCHOOLS HEALTH INSURANCE FUND
FIXING PUBLIC MEETING DATES
FOR THE YEAR 2025-2026**

WHEREAS, under the Open Public Meetings Act of New Jersey, each public entity is required to publish the date and place for its public meetings;

NOW THEREFORE BE IT RESOLVED, by the Board of Trustees of the Schools Health Insurance Fund that the Fund shall hold public meetings during the year 2025-2026 on the following dates at the Moorestown Community House, 16 East Main St, Moorestown, NJ 08057

July 30, 2025*

September 24, 2025

December 3, 2025**

February 25, 2026

March 25, 2026

May 27, 2026

**Fifth week of July*

***First week of December to avoid holiday and convention conflicts*

BE IT FURTHER RESOLVED that the Secretary of the Fund is hereby directed to publish a copy of this resolution and the designated newspapers of the fund, and listed on the Fund Website (www.schoolshif.com)

SCHOOLS HEALTH INSURANCE FUND

ADOPTED: May 28, 2025

BY: _____
CHAIRPERSON

ATTEST:

SECRETARY

**SCHOOLS HEALTH INSURANCE FUND
DESIGNATING AUTHORIZED DEPOSITORIES FOR FUND ASSETS
AND ESTABLISHING CASH MANAGEMENT PLAN**

SCHOOLS HEALTH INSURANCE FUND

2025/2026 CASH MANAGEMENT AND INVESTMENT POLICY

1.) Cash Management and Investment Objectives

The SCHOOLS HEALTH INSURANCE FUND (hereinafter referred to as the FUND) objectives in this area are:

- a.) Preservation of capital.
- b.) Adequate safekeeping of assets.
- c.) Maintenance of liquidity to meet operating needs, claims settlements and dividends.
- d.) Diversification of the FUND's portfolio to minimize risks associated with individual investments.
- e.) Maximization of total return, consistent with risk levels specified herein.
- f.) Investment of assets in accordance with State and Federal Laws and Regulations.
- g.) Accurate and timely reporting of interest earnings, gains and losses by line of coverage in each Fund year.
- h.) Where legally permissible, cooperation with other local municipal joint insurance funds, and the New Jersey Division of Investment in the planning and execution of investments in order to achieve economies of scale.
- i.) Stability in the value of the FUND's economic surplus.

2.) Permissible Investments

Investments shall be limited to the following:

- a.) Bonds or other obligations of the United States of America or obligations guaranteed by the United States of America.
- b.) Any federal agency or instrumentality obligation authorized by Congress that matures within 397 days from the date of purchase, and has a fixed rate of interest not dependent on any index or external factors.
- c.) Bonds or other obligations of the local unit or bonds or other obligations of school districts of which the local unit is a part or within which the school district is located; or
- d.) Bonds or other obligations, having a maturity date not exceeding 397 days, approved by the Division of Investment of the Department of Treasury for investment by local units.

- e.) Debt obligations of federal agencies or government corporations with maturities not greater than five (5) years from the date of purchase, excluding mortgage backed obligations, providing that such investments are purchased through the New Jersey Division of Investment and are consistent the Division's own investment guidelines, and providing that the investment a fixed rate of interest not dependent on any index or external factors.
- f.) Repurchase agreements of fully collateralized securities, subject to rules and conditions establish by the N.J. Department of Community Affairs.

No investment or deposit shall have a maturity longer than five (5) years from date of purchase.

3.) **Authorized Depositories**

In addition to the above, the FUND is authorized to deposit funds in certificates of deposit and other time deposits in banks covered by the Governmental Unit Depository Protection Act, NJSA 17:9-14 et seq. (GUDPA). Specifically authorized depositories are as follows:

TD Bank
Wells Fargo Bank
Parke Bank
Fulton Bank
Ocean First Bank

The FUND is also authorized to invest its assets in the New Jersey Cash Management Fund.

4.) **Authority for Investment Management**

The Treasurer is authorized and directed to make investments, with a maturity of three months or longer, through Wilmington Trust and other asset managers that may be selected by the Executive Board. Such asset managers shall be discretionary trustees of the FUND.

Their actions and decisions shall be consistent with this plan and all appropriate regulatory constraints.

In executing investments, asset managers shall minimize transaction costs by querying prices from at least three (3) dealers and purchasing securities on a competitive basis. When possible, federal securities shall be purchased directly from the US Treasury. Transactions shall not be processed through brokerages which are organizationally affiliated with the asset manager. Transactions may also be processed through the New Jersey Division of Investment by the Fund's asset managers.

5.) **Preservation of Capital**

Securities shall be purchased with the ability to hold until maturity.

6.) **Safekeeping**

Securities purchased on behalf of the FUND shall be delivered electronically or physically to the FUND's custodial bank, which shall maintain custodial and/or safekeeping accounts for such securities on behalf of the FUND.

7.) **Selection of Asset Managers, Custodial Banks and Operating Banks**

Asset managers, custodial banks and operating banks shall be retained for contract periods of one (1) year. Additionally, the FUND shall maintain the ability to change asset managers and/or custodial banks more frequently based upon performance appraisals and upon reasonable notice, and based upon changes in policy or procedures.

8.) **Reporting**

Asset managers will submit written statements to the treasurer and executive director describing the proposed investment strategy for achieving the objectives identified herein. Asset managers shall also submit revisions to strategy when justified as a result of changing market conditions or other factors. Such statements shall be provided to the Treasurer and Executive Director. The statements shall also include confirmation that all investments are made in accordance with this plan. Additionally, the Investment Manager shall include a statement that verifies the Investment Manager has reconciled and determined the appropriate fair value of the Funds portfolio based on valuation guidelines that shall be kept on file in the Executive Director's office.

The Treasurer shall report to the Executive Committee at all regular meetings on all investments. This report shall include information on the balances in all bank and investment accounts, and purchases, sales, and redemptions occurring in the prior month.

9.) **Audit**

This plan, and all matters pertaining to the implementation of it, shall be subject to the FUND's annual audit.

10.) **Cash Flow Projections**

Asset maturity decisions shall be guided by cash flow factors payout factors supplied by the Fund Actuary and reviewed by the Executive Director and the Treasurer.

11.) **Cash Management**

All moneys turned over to the Treasurer shall be deposited within forty-eight (48) hours in accordance with NJSA 40A:5-15.

In the event a check is made payable to the Treasurer rather than the Fund, the following procedure is to be followed:

- a.) The Treasurer endorses the check to the Fund and deposits it into the Fund account.

- b.) The Treasurer notifies the payer and requests that in the future any check be made payable to the Fund.

The Treasurer shall minimize the possibility of idle cash accumulating in accounts by assuring that all amounts in excess of negotiated compensating balances are kept in interest bearing accounts or promptly swept into the investment portfolio.

The method of calculating banking fees and compensating balances shall be documented to the Executive Committee by the Treasurer at least annually.

Cash may be withdrawn from investment pools under the discretion of asset managers only to fund operations, claims imprest accounts, or approved dividend payments.

The Treasurer shall escheat to the State of New Jersey checks which remain outstanding for twelve or more months after the date of issuance. However, prior to implementing such procedures, the Treasurer, with the assistance of the claims agent, as needed, shall confirm that the outstanding check continues to represent a valid claim against the FUND.

The Treasurer will notify groups that are delinquent by more than 60 days via a letter including the Fund Year cash transactions and specify amount due.

The rate of interest on delinquent assessments shall be 10% per annum from the due date for any such assessment.

If a group has a delinquent balance greater than 120 days, the Treasurer will notify the Executive Director who may reduce member's closed year balance account by the delinquency.

SCHOOLS HEALTH INSURANCE FUND

ADOPTED: May 28, 2025

BY: _____
CHAIRPERSON

ATTEST: _____
SECRETARY

**SCHOOLS HEALTH INSURANCE FUND
ESTABLISHING PLAN FOR COMPENSATING PRODUCERS LICENSED PURSUANT TO
N.J.S.A. 17:22A-1 ET SEQ**

WHEREAS, The Schools Health Insurance Fund permits member entities that designate a producer or risk manager to represent them in dealings with the Fund through subcontracts with the Program Manager; and

WHEREAS, Pursuant to N.J.A.C. 11:15-3.6 (e) 15, producer arrangements must be formally determined by the Fund and filed with the Department of Banking and Insurance; and

NOW THEREFORE BE IT RESOLVED, that the Schools Health Insurance Fund establishes the following producer plan for 2025-2026;

1. The Fund will include producer compensation in each entity's assessments using the compensation levels as disclosed to and approved by the member entity.
2. Each producer shall sub-contract with the Program Manager using the form of contract promulgated by the Program Manager.
3. The following compensation levels are approved for 2025-2026 per entity:

GROUP	Fee (PEPM)
Alexandria Township BOE	\$ 67.17
Avon Borough BOE	\$ 69.46
Berlin Borough BOE	\$ 27.22
Bethlehem Township School District	\$ 67.17
Blairstown BOE	\$ 53.87
Bloomsbury BOE	\$ 53.87
Burlington Township BOE	\$ 25.98
Byram Township BOE	\$ 53.87
Califon BOE	\$ 53.87
Chesterfield BOE	\$ 60.80
Cinnaminson Township BOE	\$ 49.12
Clark BOE	\$ 45.76
City of Burlington BOE	\$ 27.96
Clayton BOE	\$ 53.87
Clearview Regional BOE	\$ 53.87
Clinton Township BOE	\$ 67.17
East Greenwich BOE	\$ 49.12
Eastern Camden County School District	\$ 60.80
Eatontown BOE	\$ 60.80
ESC of Morris County	\$ 118.08
Florence Township BOE	\$ 62.36
Foundation Academy Charter School	\$ 51.73

Franklin Township School District	\$	60.80
Fredon Town BOE	\$	53.87
Frelinghuysen Township BOE	\$	53.87
Glassboro BOE	\$	50.11
Gloucester City BOE	\$	45.84
Gloucester Township BOE	\$	14.62
Greenwich Township BOE	\$	53.87
Hanover Park BOE	\$	79.59
Hardyston Township BOE	\$	53.87
Harrison Township BOE	\$	53.87
High Point Regional BOE	\$	53.87
Hope Township School District	\$	60.80
Hunterdon Central Regional HS BOE	\$	48.45
Jamesburg BOE	\$	53.87
Lebanon Township BOE	\$	67.17
Lenape Regional High School	\$	18.64
Lenape Valley Regional BOE	\$	53.87
Lindenwold BOE	\$	60.80
Logan Township BOE	\$	36.12
Lumberton Township BOE	\$	44.35
Mansfield Township BOE	\$	53.87
Mantua Township BOE	\$	59.66
Maple Shade BOE	\$	53.87
Medford Lakes BOE	\$	49.12
Medford Township BOE	\$	62.07
Mendham Borough School District	\$	52.72
Mendham Township BOE	\$	67.17
Middlesex BOE	\$	67.17
Montgomery Township BOE	\$	40.29
Moorestown Township Public Schools	\$	12.38
Morris Hills BOE	\$	23.70
Mt Laurel Township	\$	32.07
MT. Holly Township BOE	\$	30.03
Newton BOE	\$	53.87
Northern Burlington County Regional School District	\$	53.87
Oakland BOE	\$	67.17
Ogdensburg Borough School District	\$	67.17
Oxford Central School	\$	60.80
Paulsboro Public Schools	\$	57.79
Pennsauken BOE	\$	14.45
Pinelands Regional School District	\$	76.54
Pohatcong Township BOE	\$	53.87
Ramapo Indian Hills Regional High School	\$	17.40
Readington BOE	\$	67.17
Ringwood BOE	\$	83.41
Riverside Township BOE	\$	49.12
Roxbury Township BOE	\$	25.24
Sandyston-Walpack Consolidated School District	\$	55.98
School District of the Chathams	\$	48.45

Shamong Township BOE	\$	53.87
Somerset Hills BOE	\$	67.17
South Harrison BOE	\$	15.99
Southampton Township BOE	\$	49.12
Springfield Township BOE	\$	62.55
Sterling Regional High School	\$	57.57
Stillwater Township BOE	\$	56.14
Swedesboro Woolwich BOE	\$	15.76
Township of Franklin Public Schools (GC)	\$	55.74
Wallkill Valley Regional BOE	\$	67.17
Washington Borough BOE	\$	53.87
Washington Township BOE	\$	15.91
Watchung Borough BOE	\$	67.17
West Orange BOE	\$	40.29
West Windsor Plainsboro BOE	\$	40.29
White Township BOE	\$	53.87
Woodbury City BOE	\$	21.72
Woodbury Heights BOE	\$	13.29
Woodland Township BOE	\$	53.87

4.This schedule may be amended upon written notification of each listed member entity.

5.Monthly payments for sub-producers shall be made to the appointed Program Manager who shall in turn pay each sub-producer.

SCHOOLS HEALTH INSURANCE FUND

ADOPTED: MAY 28, 2025

BY: _____
CHAIRPERSON

ATTEST: _____
SECRETARY

RESOLUTION NO. 18-25

**SCHOOLS HEALTH INSURANCE FUND
AUTHORIZING FUND TREASURER TO PROCESS
CONTRACTED PAYMENTS AND EXPENSES**

WHEREAS, the Board of Trustees has deemed it necessary and appropriate to provide authorization to the Fund Treasurer to pay certain Fund contracted payments and expenses during the month(s) when the Commission does not meet; and

WHEREAS, payment by the Fund Treasurer of contracted payments and expenses for the month(s) in which the Fund does not meet shall be ratified by the Fund at its next regularly scheduled meeting; now, therefore,

BE IT RESOLVED by the Board of Trustees of the Schools Health Insurance Fund that the Fund Treasurer is hereby authorized to process the contracted payments and Fund expenses for all months in which the Fund does not meet during the year 2025-2026.

BE IT FURTHER RESOLVED that the Board of Trustees of the Schools Health Insurance Fund shall ratify the contracted payments and Fund expenses so paid by the Fund Treasurer pursuant to the Resolution at its next regularly scheduled monthly meeting.

ADOPTED: May 28, 2025

BY: _____
CHAIRPERSON

ATTEST: _____
SECRETARY

RESOLUTION NO. 19-25

SCHOOLS HEALTH INSURANCE FUND

RESOLUTION AWARDING 25-01 NURSE ADVOCACY SERVICES COMPETITIVE CONTRACT

WHEREAS, there is a need for nurse advocacy services for the Schools Health Insurance Fund; and

WHEREAS, the New Jersey Local Public Contracts Law (N.J.S.A. 18A:18A-4.1et seq.) allows the use of competitive contracts and approved by council resolution; and

WHEREAS, the Fund duly advertised for public receipt of competitive contracts providing the required 20 days prior to receipt for CC# 25-01 in a fair and open manner, consistent with N.J.S.A.19:44A-20.5 et. Seq., and

WHEREAS, the Fund received competitive contracts for wellness vendor services on April 8, 2025; and

WHEREAS, the rating committee has reviewed the submittals and rated according to the direction under competitive contracts as required within N.J.A.C. 5:34-4 et. Seq., and

WHEREAS, Guardian Nurses Healthcare Advocates, PO Box 224, Flourtown, Pennsylvania, 19031 has provided for a proposal for three (3) years that has been found to be the response most advantageous to the Fund under the demands of price and other factors found within statute; and

WHEREAS, the RFP response included fees for a recommended 7th nurse of which the contracts committee is recommending to include in the contract award at a fee of \$236,329.82 per nurse per year; and

WHEREAS, the process was administered as required by law by the Qualified Purchasing Agent who has concurred with the legality of the purchase in accord with the New Jersey Local Publics Contract Law (N.J.S.A. 40A:11-1 et seq.).

NOW, THEREFORE, BE IT RESOLVED by the Board of Fund Commissioners of the Schools Health Insurance Fund that:

1. The contract for CC#25-01 nurse advocacy services is hereby awarded to Guardian Nurses Healthcare Advocates, PO Box 224, Flourtown, Pennsylvania, 19031 for a three (3) year contract.
2. The contract will include a fee for 7 nurses at \$236,329.82 per nurse per year.

SCHOOLS HEALTH INSURANCE FUND

ADOPTED: MAY 28, 2025

BY: _____
CHAIRPERSON

ATTEST: _____
SECRETARY

RESOLUTION NO. 20-25

**SCHOOLS HEALTH INSURANCE FUND
RESOLUTION TO OFFER MEMBERSHIP**

WHEREAS, a number of local boards of education in the state of New Jersey have joined together to form a School Board Joint Insurance Fund, under the name of the Schools Health Insurance Fund (the "Fund"), as permitted by law; and

WHEREAS, the Fund held a Public Meeting on **May 28, 2025** for the purposes of conducting the official business of the Fund; and

WHEREAS, the Executive Director and Actuary of the Fund has reviewed the risk, underwriting detail, and actuarial projections for the entities listed below and recommend offers of membership; and

WHEREAS, the Risk Management Plan includes a cap of new membership at 20% of the prior year's membership in one Fund Year;

WHEREAS, the Operations Committee has reviewed the following new member submissions and has approved membership to the School Boards that submit a fully executed Indemnity and Trust agreement to join the Fund.

1. Oradell BOE – Effective 8/1/2025– Medical & Rx
2. Paramus BOE – Effective 8/1/2025– Medical & Rx

BE IT RESOLVED, it has been determined that the admission to membership in the Fund of the above mentioned school boards would be in the best interests of the Fund and the inclusion of the entity in the Fund is consistent with the Fund's By-laws;

BE IT RESOLVED, that the Schools Health Insurance Fund hereby offers membership to the above mentioned entity's for medical, prescription, and/or dental coverage, contingent upon receipt of the Fund's authorizing resolution to join the Fund and its executed Indemnity and Trust agreement.

ADOPTED: MAY 28, 2025

BY: _____
CHAIRPERSON

ATTEST: _____
SECRETARY

RESOLUTION NO. 21-25

SCHOOLS HEALTH INSURANCE FUND

**RESOLUTION APPOINTING A QUALIFIED PURCHASING AGENT FOR CONTRACT
PROCUREMENT FOR THE BALANCE OF FUND YEAR 2025**

WHEREAS, the Schools Health Insurance Fund ("Fund") requires the services of a Qualified Purchasing Agent ("QPA") as a non-fair and open contract pursuant to the provisions of NJSA 19:44A-20.4-20.5; and

WHEREAS the QPA position will not exceed the bidding threshold of \$17,500; and

WHEREAS the anticipated term of this contract will terminate on December 31, 2025; and

WHEREAS, Sean P. Canning of The Canning Group, LLC has provided the Fund with a proposed Services Agreement to perform such QPA services at a total cost not to exceed \$3,000.00; and

WHEREAS, the Fund has determined that Sean P. Canning of the Canning Group possesses the required qualifications and experience necessary to perform the needed QPA services; and

WHEREAS, the Fund desires to approve a services contract with Sean P. Canning of The Canning Group to perform QPA services for the Fund in accordance with N.J.S.A. 40A:11-9; and

WHEREAS requests for quotes were sent to multiple known QPAs, and one response was received in accordance with N.J.S.A. 40A:11-6.11 and

WHEREAS the Fund Treasurer hereby certifies that funds are available in the amount of \$3,000.00 for the QPA services in the Fund's 2025-2026 Budget;

NOW THEREFORE BE IT RESOLVED that the Schools Health Insurance Fund hereby appoints The Canning Group, 45 S Park Place 183 Morristown, NJ 07960 as Qualified Purchasing Agent for the balance of Fund Year 2025-2026 in accordance with N.J.S.A. 40A:11-9; and

BE IT FURTHER RESOLVED that the Fund Administrator is hereby authorized to execute the Services Agreement; and

BE IT FURTHER RESOLVED that a copy of this Resolution, together with the executed Services Agreement, shall be forwarded to the Fund Administrator and The Canning Group, LLC

SCHOOLS HEALTH INSURANCE FUND

ADOPTED: May 28, 2025

BY: _____

CHAIRPERSON

ATTEST:

SECRETARY

RESOLUTION NO. 22-25

SCHOOLS HEALTH INSURANCE FUND

RESOLUTION TO APPROVE AMENDMENT TO SHIF BYLAWS AND RISK MANAGEMENT PLAN

WHEREAS, the Schools Health Insurance Fund (the “Fund”), is a duly formed school board insurance group as authorized under N.J. S.A. 18A:18B-1 et seq.;

WHEREAS, the Fund previously adopted Bylaws and a Risk Management Plan in January 2015 and has determined that it is appropriate and necessary to amend said Bylaws and the Risk Management Plan to clarify some of the terminology and to bring them consistent with current statutes and regulations;

WHEREAS, the Fund held a Public Meeting on May 28, 2025 for the purposes of conducting the official business of the Fund; and

WHEREAS, the Executive Director, Program Manager and Fund Attorney have reviewed the proposed amended Bylaws as well as the amended Risk Management Plan and recommend that the same be approved by the Board of Trustees and, in the case of the ByLaws, submitted to the members of the SHIF for approval; and

WHEREAS, the Operations Committee has reviewed the proposed amended ByLaws and the amended Risk Management Plan and recommended approval of both;

BE IT RESOLVED, it has been determined that the amendment of the Bylaws and Risk Management Plan of the Fund would be in the best interests of the Fund and that the amendment of the same is consistent with the Fund’s By-laws, Risk Management Plan and applicable statutes and regulations;

BE IT RESOLVED, that the Executive Committee of the Schools Health Insurance Fund hereby approves the proposed amendments to the Fund’s Bylaws and Risk Management Plan and directs that the amended Bylaws be submitted to the Fund membership for approval and that the amended Risk Management Plan is hereby approved and adopted;

BE IT FURTHER RESOLVED, that the Executive Director shall distribute the amended Bylaws to the Fund membership, with the recommendation that the Fund members approve and adopt the amended Bylaws and that they become the governing Bylaws for the Fund.

SCHOOLS HEALTH INSURANCE FUND

ADOPTED: MAY 28, 2025

BY: _____
CHAIRPERSON

ATTEST: _____
SECRETARY

RESOLUTION NO. 23-25

SCHOOLS HEALTH INSURANCE FUND

APPROVAL OF APRIL AND MAY 2025 BILLS LIST AND TREASURERS REPORT

WHEREAS, the **Schools Health Insurance Fund** (the “Fund”) held a Public Meeting on **May 28, 2025** for the purposes of conducting the official business of the Fund; and

WHEREAS, The Treasurer for the Fund presented bills lists to satisfy outstanding costs incurred for operating the Fund during the months of April and May 2025 for consideration and approval of the Board of Trustees; and

WHEREAS, The Treasurer for the Fund presented a Treasurers Report which detailed the claims payments and imprest transfers for the Fund for the Month of March for all Fund Years for consideration and approval of the Board of Trustees; and

WHEREAS, a quorum of the Board of Trustees was present thereby conforming with the By-laws of the Fund to conduct official business of the Fund,

NOW THEREFORE BE IT RESOLVED the Board of Trustees of the **Fund** hereby approves the Bills List for April and May 2025 bills list prepared by the Treasurer of the Fund and duly authorize and concur said bills to be paid expeditiously, in accordance with the laws and regulations promulgated by the State of New Jersey for School Board Joint Insurance Funds.

NOW, THEREFORE BE IT FURTHER RESOLVED, the Board of Trustees of the **Fund** hereby approves the Treasurer’s Report as furnished by the Treasurer of the Fund and concur with actions undertaken by the Treasurer, in accordance with the laws and regulations promulgated by the State of New Jersey for School Board Joint Insurance Funds.

SCHOOLS HEALTH INSURANCE FUND

ADOPTED: MAY 28, 2025

BY: _____
CHAIRPERSON

ATTEST: _____
SECRETARY

APPENDIX I

**SCHOOLS HEALTH INSURANCE FUND
OPEN MINUTES
MARCH 26, 2025
MOORESTOWN COMMUNITY HOUSE
12:00 PM**

**MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ BY CHAIRMAN
ROLL CALL 2024-2025 BOARD OF TRUSTEES**

Trustee	BOE		
Joseph Collins	Delsea Regional BOE	Chairman	Present
Beth Ann Coleman	Collingswood BOE	Secretary	Present
Christopher Lessard	Frankford Township BOE		Present
Evon Digangi	Medford Twp BOE		Present
Nicholas Bice	Burlington Township BOE		Present
Jason Schimpf	Kingsway Regional School District		Present
Helen Haley	Voorhees Township BOE		Absent
John Bilodeau	Gloucester Twp BOE		Present
Fran Adler	Clayton BOE		Present
Katie Blew	North Hunterdon-Voorhees Regional HS		Absent
Derek Jess	Summit BOE		Absent
Scott Kipers	Black Horse Pike BOE		Present
Stephen Jakubowski	West Deptford BOE		Present
Janice Grassia	Gateway/Woodbury Heights BOE		Present
Donna DiLapo	Mt. Holly BOE		Present

FUND ADMINISTRATOR:

PERMA Risk Management

Brandon Lodics, Executive Director

Jordyn Robinson, Assistant Account Manager

PROGRAM MANAGER:

Conner Strong & Buckelew

Crystal Bailey

FUND ATTORNEY:

Ken Harris

FUND TREASURER:

Lorraine Verrill

FUND ACTUARY:

Absent

FUND AUDITOR:

Dennis Skalkowski

MEDICAL TPA AETNA:

Jason Silverstein

MEDICAL TPA AMERIHEALTH:

Kristina Strain

MEDICAL TPA HORIZON:	Absent
EXPRESS SCRIPTS:	Hiteksha Patel
DELTA DENTAL	Crista O'Donnell
GUARDIAN NURSES:	Jen White

Others present:
See last page of Appendix I.

MOTION TO APPROVE OPEN MINUTES OF February 26, 2024

Moved:	Commissioner Coleman
Second:	Commissioner Jakubowski
Vote:	Unanimous

MOTION TO OPEN THE MEETING TO THE PUBLIC FOR AGENDA ITEMS ONLY

Moved:	Commissioner Bice
Second:	Commissioner DiLapo
Vote:	Unanimous

No public comment.

EXECUTIVE DIRECTORS REPORT

Fast Track Financial Reports – Mr. Lodics reviewed the financial fast track report for the month of January. He stated there was an IBNR Adjustment. Aetna and AHA have had a lot of High Cost Claimants. He stated that there were missing rebates from 2024 and the fund will be getting them back from ESI in May.

2025-2026 BUDGET ADOPTION

Enclosed is the 2025-2026 SHIF Budget. There have been no changes to what was introduced. Draft rates have been released to all brokers and unless there were no discrepancies rates are now considered final. We are in receipt of a few rate correction/plan removal requests and those are being processed. Budget and Assessments are included in the Appendix II.

Motion:	<i>Motion to open the Public Hearing on the 2025/2026 Budget</i>
Moved:	Commissioner Coleman
Second:	Commissioner Bilodeau
Vote:	Unanimous

No Comment.

Motion:	<i>Motion to close the Public Hearing</i>
Moved:	Commissioner Bilodeau
Second:	Commissioner Jakubowski

Vote: Unanimous

Motion: *Motion to adopt resolution 7-25 and approve the 2025-2026 Schools Health Insurance Fund Budget in the amount of \$775,877,418.*

CONSENT

2024 - 2025 PROFESSIONAL/CONSULTANT RFPs – Mrs. Robinson gave a status update on the below RFPs:

1. **Program Manager (7/1/2024-6/30/2027):** Still waiting pre advertisement approval from OSC. Conner Strong & Buckelew is continuing to provide these services as an extension of the prior contract.
2. **Nurse Advocacy (7/1/2024-6/30/2025):** The RFP has been released and is due April 8th 2025.

NEW MEMBERS

Mrs. Robinson stated that Morris County Vo-Tech has submitted a request to join the SHIF. The underwriting details have been reviewed and approved by the Fund Actuary, Underwriter and Operations Committee. Resolution 8-25 is included in the consent agenda.

MEDICAL TPA AND PBM RFPs

Mrs. Robinson stated that the Fund will begin the process of developing the Medical TPA and Pharmacy Benefit Manager RFPs. The Cooperative Pricing System may still be an option, but due to the size of the contract, it may be more efficient to release these RFPs locally rather than with all cooperative members. Should the Co-op route work better, we will bring this back at the next meeting. **Resolution 9-25** allows PERMA and the QPA to start the procurement process.

SUBCOMMITTEES

Mrs. Robinson stated that at the last meeting, Mrs. Koval distributed a list of the subcommittee appointments after the meeting with no requested changes. The executive committee should ratify by simple motion.

MOTION: *Motion to approve the new subcommittee member assignments*

Moved:	Commissioner Bilodeau
Second:	Commissioner Jakubowski
Vote:	Unanimous

FINANCIAL DISCLOSURE STATEMENTS

Mrs. Robinson stated that Financial Disclosure notice emails will be sent out in April 1st. The deadline for filing is April 30, 2025. Please file as soon as you get the email.

Reminder: A separate filing will need to be done for each position – HIF Fund Commissioner, JIF Fund Commissioner, Local Elected Official, etc.

PROGRAM MANAGER'S REPORT

Mrs. Bailey reviewed the report below.

Effective March 3rd, please direct all eligibility, enrollment, or system related questions to your assigned Client Service Team members. Inquiries should no longer be sent to the SHIF Enrollment mailbox.

We recommend all groups have a back-up WEX user to avoid processing delays.

Operational Updates:

Open Enrollment Dates: April 21st through May 9th (Passive)

All enrollments and/or changes must be entered in WEX by May 23rd to allow members to receive ID cards timely. As a reminder, only medical ID cards are issued via U.S. Mail. Prescription and ID cards are available through the carrier portal. **Please see Appendix for OE materials**

Coverage Updates:

Aetna:

CVS Health Virtual Care – Effective 7/1/25 – Aetna covered members

Beginning July 1, 2025, CVS Health Virtual Care will replace Teladoc for all Aetna covered members. Members will receive:

- On-Demand Care – Access to 24/7 quick care for minor illnesses and injuries
- Mental Health Services – counseling for conditions such as anxiety and stress, plus psychiatry services for medication management
- Referred to in-person care when needed at nearby MinuteClinic locations or in-network provider clinic.

Please reference the CVS Health Virtual Care flyer included in the Appendix for additional information including instructions to activate the benefit and create an account.

****Members will receive new ID cards with CVS Health Virtual Care information, replacing Teladoc before 7/1/25. Member ID numbers will not change.**

AmeriHealth:

Nationwide access to Cigna Healthcare PPO Network – AHA PPO covered members

Effective 7/1/25 all AHA PPO plan members will have nationwide access to the Cigna Healthcare PPO Network. The Cigna Healthcare PPO Network includes more than 1.5 million health care providers and 6,400 hospitals nationwide. AHA plan members can find providers using the instructions in the communication included in the Appendix.

****Due to the change to the Cigna Healthcare PPO Network, AHA enrolled members will receive new ID cards with the Cigna Healthcare logo before 7/1/25. Member ID numbers will not change.**

Express Scripts:

2025 Formulary and SaveOn Listings

National Preferred Formulary (NPF) and Exclusions list effective 7/1/25 were sent to the brokers the week of March 24th. There are 73 SHIF members impacted by the change in formulary. Impacted members receive notification prior to 7/1/25. The notification will include covered suggested alternative(s) medications. **See appendix for updated formulary listings.**

There are no SaveOn formulary changes effective 7/1/25, the current listing as of 1/1/25 will remain as the current listing through 12/31/25, unless otherwise notified.

NPF Listing:

NPF Exclusions Listing, please note the following:

Humalog - excluded for members with a new prescription as of **1/1/25**, members currently taking the drug will be excluded effective **1/1/26**

Impacted members should share the covered preferred alternatives provided in the listing with their providers

Humira - excluded for members with a new prescription as of **1/1/25**, members currently taking the drug will be excluded effective **7/1/25**

Impacted members **(33)** should share the covered preferred alternatives provided in the listing with their providers

Impacted members will be notified by ESI. The notification will include covered preferred alternatives under the NPF

Encircle Program (GLP-1 Weight Loss)

Effective September 1, 2024:

- Members with new prescriptions, including renewal prescriptions for expired prior authorizations (PA), will need to meet the following criteria to be approved for a GLP-1 weight loss medication:
 - BMI ≥ 32 OR
 - BMI between $27 \leq 32$ WITH 2 or more documented comorbidities
- Members with an active approved PA prior to 9/1/2024 will not be required to adhere to the above guidelines until their PA expires.
 - Upon renewal of their PA, members will need to meet the above BMI requirements to be considered for approval

Effective January 1, 2025:

Members who have an approved PA (active and new) will need to meet the following guidelines:

- Members will receive a welcome kit from Omada free of charge. The kit includes a digital scale and information on downloading the mobile app and/or using the web browser. The scale is programmed to the member's ESI active account prior to delivery. The scale will record each weigh-in and will update the member's file automatically. Members must weigh-in a minimum of 4 times a month

- Members must engage with an assigned online Omada coach via a mobile application or web browser a minimum of 4 times a month

If members do not adhere to both of the requirements outlined above, the following month in which they are non-compliant, they will not be able to refill their weight loss prescription. Members will be required to complete the missing weigh-ins and/or online coaching engagement in order to refill their prescription.

Based on the above, communications are being updated and will be sent to members once finalized. Sample communications will be sent once finalized.

2025 Legislative Review:

Consolidated Appropriation Act, 2021 (CAA) - The data is due annually by June 1st. The SHIF has provided all carriers with the information needed to submit on behalf of the Fund.

Appeals

Carrier Appeals

Submission Date	Appeal Type	Appeal Number	Reason	Determination	Determination Date
01/30/2025	Medical/ Aetna	SHIF 2025 01 07	Surgical Services	Overtaken	03/12/2025
02/05/2025	Medical/ Aetna	SHIF 2025 02 01	CT scan	Under Review	
02/11/2025	Medical/ Aetna	SHIF 2025 02 02	DME Supplies	Upheld	02/15/2025
02/11/2025	Medical/ Aetna	SHIF 2025 02 03	Anesthesia	Upheld	02/15/2025
02/14/2025	Medical/ Aetna	SHIF 2025 02 04	Formula Coverage	Upheld	02/17/2025
02/28/2025	Medical/ Aetna	SHIF 2025 02 06	Anesthesia	Upheld	03/10/2025
03/04/2025	Medical/ Aetna	SHIF 2025 03 01	Formula Coverage	Under Review	
03/11/2025	Medical/ Aetna	SHIF 2025 03 02	Surgical Services	Upheld	03/19/2025

IRO Submissions:

Submission Date	Appeal Type	Appeal Number	Reason	Determination	Determination Date
01/30/2025	Medical/ Aetna	SHIF 2025 01 07	Surgical Services	Overtaken	03/12/2025

02/05/2025	Medical/Aetna	SHIF 2025 02 01	CT scan	Under Review	
03/04/2025	Medical/Aetna	SHIF 2025 03 01	Formula Coverage	Under Review	
03/11/2025	Medical/Aetna	SHIF 2025 03 02	Surgical Services	Upheld	03/19/2025

Small Claim Committee Appeals: None

GUARDIAN NURSES (“GN”) - Andrea Spector reviewed the report included in the agenda which included the engagements with inpatients, outpatients, and readmissions. She stated that the national readmission rate is 14% with the average of \$15,000. The GN’s readmission rate is 2% which saves the fund a large number of claims.

She discussed a story of a patient who the Guardian nurses assisted. In response to Mr. Lessard, is Guardian Nurses can include a ROI type of report more frequently so that it is seen and quantified.

TREASURER- Fund Treasurer reviewed the March 2025 bill list. She reviewed the summary of the repots included in the agenda for the month of January.

FUND ATTORNEY - Fund Attorney provided a written report on page 26 of the agenda.

AETNA - Absent.

AMERIHEALTH - Ms. Strain reviewed the AmeriHealth report through February and noted the high claimants for the month of February. Mrs. Strain touched on the tracking that AHA has been doing on the High Cost Claimants. She stated the dashboard metrics continue to perform well. She stated that all metrics were met for 2024.

HORIZON- Michelle Witherspoon Hackensack Meridian Hospital negotiations are still in progress.

EXPRESS SCRIPTS - Mrs. Patel reviewed the reporting for the month of January 2025. She stated that in the top ten indications. She stated that weight loss continues to be at the top. She stated that the top 25 drugs are included. She stated that a medication for MS is utilized by one patient in the fund. She stated that Humira will be excluded and the biosimilars will be available for members. She presented the utilization of the Omada program.

DELTA - Crista O’Donnell reviewed the claims summary for the 2024 year.

CONSENT AGENDA:

MOTION:	Commissioner DiLapo
SECOND:	Commissioner Bilodeau
VOTE:	Unanimous

OLD BUSINESS None.

NEW BUSINESS – Representative Fund Commissioner from Mt. Laurel BOE stated that when comparing to the State Health Benefits we still have great rates. He stated that the fund is a true shared service that needs to be talked about. He wished everyone good luck, it's been a tough year. He stated that some of the claims are very large and unfortunately there are members with some serious issues but are still seeing good increases for the circumstances. Mr Lodics gave credit to the board and all fund professionals.

PUBLIC COMMENT – None.

MOTION TO ADJOURN:

MOTION:	Commissioner Coleman
SECOND:	Commissioner Adler
VOTE:	Unanimous

MEETING ADJOURNED: 12:55pm

NEXT MEETING: May 28, 2025

Moorestown Community House
12:00pm

SIGN IN SHEET

SHIF – MARCH 26, 2025

NAME	AGENCY
Dina	Allen's
Lorraine Vorkill	Vorkilla Vorkill
Susan Panto	Conner Strong
Scott Dwyer	CSB
Anthony Tunzini	Integrity CG
Joel Sand	Round Hill Risk
Chuck Grade	Integrity Consulting Group
Scott Kates	BHPRSD
B.A. Coleman	Collingswood
Rob Wechter	Mount Laurel BOE
Rita C. D'Amico	DDND
John Laguski	CSB
Michelle Witherspoon	HORIZON BCBSNJ
Sarah Bell	Glenhurst City BOE
Jalenecolantonio	Brown + Beum
John Ogunikami	PENNSAUXEN BOE
Steve Jakubowski	West Deptford BOE
Sam Vashan	Penny
Kellie	West Windsor-Plains
M. Blake	Maple Shade

PERMA

RISK
MANAGEMENT
SERVICES

Danielle Delia Maquelin Madelon	Manfield CSB
Janice Penn	Guardian Nurses
Andrea Spector	Guardian Nurses
Barbara Ferguson Ken Vuppul	Delvan Eastern CSB
Kim Porter	Corp Syn
Kristina Straen	Amerihealth
Stella Pigenios	Corp Syn
Janice Grossin	Gateway
Donna DiLapio	Mound Holly BOE
Mitakesha Patel	ESI
Nicholas Dile	Burlington Twp BOE
John Bilodan	Gloucester Township
Helen Haley	Voorhees BOE
Ed Snyder	Brown & Brown
Charles Yuck	ESI
GAEL	Clayton

APPENDIX II

Actuarial Solutions, LLC

May 13, 2025

Mr. Brandon Lodics
Executive Director
PERMA Risk Management
Connor Strong Companies, Inc.
9 Campus Drive, 2nd Floor
Parsippany, NJ 07054

Dear Mr. Lodics:

Schools Health Insurance Fund 2025-26 Actuarial Certification

I, John Vataha, am an Associate of the Society of Actuaries and Member of the American Academy of Actuaries and have been retained by the Schools Health Insurance Fund (SHIF) to provide an opinion with respect to the actuarial elements of the expected Loss Fund contained in the proposed 2025-26 pro forma budget. I have examined the data and assumptions used in determining the Expected Loss Fund to be funded by the SHIF, as well as the expected costs of reinsurance for the affiliated SHIF membership, for the twelve months from July 1, 2025 to June 30, 2026 as listed below:

Budget Item	2025-26 Pro Forma Budget
Expected Losses	
Claims Fund	\$711,286,223
DMO Premiums	96,304
Rate Stabilization Reserve	2,000,000
Cost of Reinsurance	15,038,115
Total Loss Fund	\$728,420,642
Professional and Admin Expenses	\$33,581,307
Other Expenses	1,269,790
A4 Retiree Surcharge	12,605,579
Total Administrative Expenses	\$47,456,776
Total Expense Budget	\$775,877,418

Data:

Claim related data and information for the SHIF was provided by PERMA. This information was relied upon for this certification. The participating municipal health funds providing information and included in the Loss Fund and expense estimates for the Pro Forma Expense Budget include:

Alexandria Township BOE
Avon Borough BOE
Bellmawr Public School District
Berlin Borough BOE
Bethlehem Township School District
Black Horse Pike Regional BOE
Blairstown BOE
Bloomsbury BOE
Bogota BOE
Burlington Township BOE
Byram Township BOE
Califon BOE
Chesterfield BOE
Cinnaminson Township BOE
City of Burlington BOE
Clark BOE
Clayton BOE
Clearview Regional BOE
Clinton Township BOE
Collingswood BOE
Colts Neck Township BOE
Delran Township School District
Delsea Regional BOE
Deptford Township BOE
East Greenwich BOE
Eastern Camden County School District
Eatontown BOE
ESC of Morris County
Ewing Township BOE
Florence Township BOE
Foundation Academy Charter School
Frankford Township BOE
Franklin Township School District
Fredon Town BOE

John Vataha, ASA, MAAA, FCA
315 North Orange Avenue, Sanford, FL 32771
Tel: 215-833-4692 E-Mail: jvataha@gmail.com

Frelinghuysen Township BOE
Gateway Regional BOE
Glassboro BOE
Glen Ridge Public Schools
Gloucester City BOE
Gloucester County Special Services School
District
Gloucester County Vocational School District
Gloucester Township BOE
Greenwich Township BOE
Hanover Park BOE
Hardyston Township BOE
Harrison Township BOE
High Point Regional BOE
Hope Township School District
Hunterdon Central Regional HS BOE
Jamesburg BOE
Kingsway Regional School District
Lawrence Township BOE
Leap Academy University Charter School
Lebanon Township BOE
Lenape Regional High School
Lenape Valley Regional BOE
Lindenwold BOE
Logan Township BOE
Lower Alloways Creek BOE
Lumberton Township BOE
Mansfield Township BOE
Mantua Township BOE
Maple Shade BOE
Medford Lakes BOE
Medford Township BOE
Mendham Borough School District
Mendham Township BOE
Metuchen BOE
Middlesex BOE
Montgomery Township BOE
Moorestown Township Public Schools
Morris Hills BOE
Mt Laurel Township
MT. Holly Township BOE

Newton BOE
North Hunterdon-Voorhees BOE
Northern Burlington County Regional School
District
Oakland BOE
Ogdensburg Borough School District
Oxford Central School
Paulsboro Public Schools
Pennsauken BOE
Pinelands Regional School District
Pohatcong Township BOE
Ramapo Indian Hills Regional High School
Rancocas Valley Regional BOE
Randolph BOE
Readington BOE
Ringwood BOE
Riverside Township BOE
Robbinsville BOE
Roxbury Township BOE
Sandyston-Walpack Consolidated School
District
School District of the Chathams
Shamong Township BOE
Somerset Hills BOE
South Harrison BOE
Southampton Township BOE
Springfield Township BOE
Sterling Regional High School
Stillwater Township BOE
Summit BOE
Swedesboro Woolwich BOE
Tabernacle BOE
Township of Franklin Public Schools (GC)
Upper Pittsgrove BOE
Voorhees Township BOE
Wallkill Valley Regional BOE
Washington Borough BOE
Washington Township BOE
Watchung Borough BOE
Watchung Hills Regional High School
West Deptford BOE

West Morris Regional High School
West Orange BOE
West Windsor Plainsboro BOE
White Township BOE
Woodbury City BOE
Woodbury Heights BOE
Woodland Township BOE
Woodstown-Pilesgrove BOE

In my opinion, the 2025-26 Loss Fund year estimates:

- Make a reasonable provision for all expected loss obligations of the SHIF for the period July 1, 2025 through June 30, 2026.
- Conform to the Appropriate Standards of Practice of the Actuarial Standards Board.
- Are computed on a basis consistent with methods used by similar funds.
- Are intended to meet the relevant requirements of the insurance laws of New Jersey.
- Are based on the factors relevant to fund policy issues as presented to us at this time.
- Rely on data and information supplied to me, with said data and outcomes subject to change.
- Assume the final SHIF composition is neither adversely selected nor assessed at a level not consistent with the overall risk factors.

Although my analysis employed standard actuarial methodologies, Loss Fund estimates are subject to deviations in estimation arising from future contingencies which cannot always be anticipated.

The possible occurrence of such contingent events, as well as the uncertainty associated with statistical estimates, afford no guarantee that the Loss Fund levels described in this report will prove to be either inadequate or excessive.

This review is related only to the Loss Fund levels identified herein and does not express an opinion on the SHIF's viability taken as a whole. This opinion was prepared solely for the purpose of filing with regulatory agencies, and is not intended for any other purpose.

Sincerely,



John Vataha, ASA, MAAA, FCA
Consulting Actuary

APPENDIX III

March 25, 2025

TO: Executive Director PERMA, Health Insurance Funds
TRIAD1828 CENTRE | 2 Cooper Street | Camden, NJ 08102

Summary: In early February, upon PERMA's review of 2024 pharmacy trend reports for MRHIF, reductions in the Rebate PMPM were identified for several funds (-32.4% for Southern NJ and -9% for SHIF from 2023 to 2024). This prompted ESI to conduct an internal investigation, which resulted in finding a rebate setup issue for capturing the new groups implemented in 2024. The new groups implemented in 2024, were not included in 2024 rebate invoicing. ESI discovered that the rebating effective dates for these new groups, created in 2024, defaulted to January 2025. ESI confirmed that 2025 rebate invoicing with manufacturers and current set-up is correct.

Upon uncovering this setup issue, ESI immediately took action and identified all the incorrect rebate set-ups, corrected them, and is currently processing the claims for rebates via the ESI Rebate team.

An extensive internal review was conducted to reassess all MRHIF current and 2024 rebate setups involving all associated functional areas: ESI Account team, Pricing, and Rebates team. Moving forward, this extensive review has been added to their process for new group implementation to ensure all pricing is setup correctly and all rebates are correctly invoiced. Plans to conduct an independent rebate audit for all groups will be coordinated with MRHIF.

ESI will have the pricing correction for all impacted groups completed by April 11th, as well as payment amounts. Rebate payments for all impacted funds is targeted to be sent out by end of month April (latest end of May), via each fund's current payment method (check or EFT). Note that annual rebate guarantee reconciliations for Level Care clients are paid out 150 days after end of each contract year which is end of May.

Estimates for impacted funds based on 2024 guarantees are noted below. Note that these estimates are based on available claims and have not been processed within the ESI rebate and pharma systems, and are subject to change.



CARRIER ID	Fund	Additional 2024 rebates
8967	Skyland	\$457K
CJHA	Central Jersey	\$108K
JUTA	BMED	\$120K
K6FA	Coastal	\$105K
KBCA	SHIF	\$2.8M
NJMA	North Jersey	\$418K
NJRA	Southern NJ	\$3.1M

Best Regards,

Charles Yuk, PharmD, MBA
Director, Account Management – Public Sector Division
Express Scripts by Evernorth

APPENDIX IV

25-01 CC - CC# 25-01 Consulting Services Nurse Advocacy Services - SHIF

Vendor	Technical (Max Points 40)	Managerial (Max Points 40)	Cost (Max Points 20)	Final
Guardian Nurses Healthcare Advocates	40.00	31.08	11.99	83.07
White Glove Placement Inc	31.11	23.98	13.76	68.85

Reason for selection: Guardian Nurses Healthcare Advocates has provided for the most advantageous proposal, cost and other factors considered. This is based upon the ranking system and thorough review of all proposals.

	Guardian Nurses Healthcare Advocates	White Glove Placement Inc
Technical criteria:		
(Max Points 40)		
SUB TOTAL TECHNICAL	40.00	31.11
Management criteria:		
(Max Points 40)		
SUB TOTAL MANAGERIAL	31.08	23.98
Cost criteria:		
(Max Points 20)		
SUB TOTAL COST	11.99	13.76
RANKINGS POINTS	83.07	68.85

APPENDIX V



Health Insurance Funds Webinar

Dealing with GLP-1 Medications and Out-of-Network Challenges

Staggering costs for GLP-1 medications for weight loss and a steep increase in out-of-network utilization statewide have rocked public entity benefit budgets. These challenges are contributing to rising healthcare costs overall and if left unchecked this will worsen over time.

There are options and solutions that can be acted upon to impact these issues and rein in costs more effectively.

Please join us for this exclusive **"Invitation Only"** webinar for Fund executives directed by PERMA.

Thursday, June 5th
2 p.m. - 3 p.m.

We will cover recommended strategies to address these complex issues and discuss:

- Challenges and cost issues with GLP-1 medications for weight loss issues
- Policy recommendations related to managing GLP-1s
- Challenges with out of network fee schedules
- Policy recommendations for OON challenges
- Recommendations for dealing with collective bargaining issues
- Closing comments

Speakers

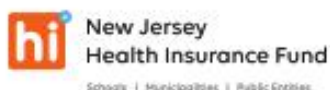


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