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AGENDA & REPORTS

February 26, 2025

12:00 PM

Moorestown Community House

**SCHOOLS HEALTH INSURANCE FUND
MEETING: February 26, 2025
Moorestown Community House
12:00 PM**

MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ BY THE CHAIR

Call to Order

As Chair of the Schools Health Insurance Fund, I hereby certify that all provisions of the “Open Public Meeting Law”, P.L. 1975, Chapter 231 have been met. Notice of this meeting was given to The Star Ledger, Courier Post and the Times of Trenton as well as the Administrators of each member School Board. A posting of this meeting notice has been placed on the public bulletin Board of all member school boards

FLAG SALUTE

ROLL CALL OF 2024-2025 BOARD OF TRUSTEES

Officers

Joseph Collins, Delsea Regional BOE-Chairman
Beth Ann Coleman, Collingswood BOE

Board of Trustees

Christopher Lessard, Frankford Twp BOE
Evon DiGangi, Medford Twp BOE
Nicholas Bice, Burlington Twp BOE
Jason Schimpf, Kingsway Regional School District
Helen Haley, Voorhees Township BOE
John Bilodeau, Gloucester Twp BOE
Fran Adler, Clayton BOE
Katie Blew, North Hunterdon-Voorhees Regional HS
Derek Jess, Summit BOE
Scott Kipers, Black Horse Pike BOE
Stephen Jakubowski, West Deptford BOE
Janice Grassia, Gateway Regional BOE
Donna DiLapo, Mt. Holly BOE

OPEN MINUTES: December 4, 2024 (**Appendix I**)

PUBLIC COMMENT: For Agenda Items Only

MOTION: *Motion to open the meeting to the public for agenda items only*

EXECUTIVE DIRECTOR (PERMA)

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PROGRAM MANAGER- (Conner Strong & Buckelew)
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GUARDIAN NURSES -
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TREASURER - (Verrill & Verrill)
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ATTORNEY - (J. Kenneth Harris.)
 Monthly Report

NETWORK & THIRD-PARTY ADMINISTRATOR - (Aetna - Jason Silverstein)
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NETWORK & THIRD-PARTY ADMINISTRATOR - (AmeriHealth - Kristina Strain)
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NETWORK & THIRD-PARTY ADMINISTRATOR - (Horizon - Michelle Witherspoon)
 Monthly Report

PRESCRIPTION ADMINISTRATOR - (Express Scripts - Charles Yuk)
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DENTAL ADMINISTRATOR - (Delta Dental - Christa O'Donnell)
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CONSENT AGENDAPage 56
 Resolution 1-25: 2025-2026 Budget Introduction Page 57
 Resolution 2-25: Approving the 2023-2024 SHIF Audit Page 58
 Resolution 3-25: Approving the Executive Director Contract..... Page 61
 Resolution 4-25: Approving the release for Nurse Advocate RFP Page 63
 Resolution 5-25: New Member Approval Page 64
 Resolution 6-25: December 2024, January 2025 and February 2025 Bills List Page 65

OLD BUSINESS
NEW BUSINESS

PUBLIC COMMENT

RESOLUTION - EXECUTIVE SESSION FOR CERTAIN SPECIFIED PURPOSES
PERSONNEL - CLAIMS - LITIGATION

MEETING ADJOURNED

**SCHOOLS HEALTH INSURANCE FUND
EXECUTIVE DIRECTOR'S REPORT
FEBRUARY 26, 2025**

PRO FORMA REPORTS

➤ **Fast Track Financial Report** – as of November and December 31, 2024

FINANCE COMMITTEE MEETING

The Finance Committee met on February 13, 2024 and had a very thorough discussion regarding. Minutes are available in Appendix I

- 1) Financial State of the SHIF as of December 31, 2024
- 2) Distribution of dividends is not recommended at this time
- 3) Review of the 2025/2026 proposed budget and presentation

2025-2026 BUDGET INTRODUCTION

The Finance Committee met and is recommending the introduction of the attached budget. Based on performance of the 2 populations, the proposed budget has different increases for the Educators Health Plan/Garden State Plan and all others (medical and prescription). The overall budget increase is +10% (page 13). A presentation will be reviewed at the meeting and is provided as an attachment.

The presentation and proposed entity increases has been distributed to all brokers prior to this meeting. Following the introduction of the budget, we will distribute draft rates no later than March 10th. Draft rates are discretionary until adoption on March 26th.

Schools Health Insurance Fund 2025/2026 Proposed Renewal	
Medical	EHP/GSP +7.1% All Others +12%
Prescription	EHP/GSP +20.4% All Others +27.0%
Dental PPO	+3.0%
Considerations	<ul style="list-style-type: none"> - Aligns renewal with performance - Payroll contribution consideration - Groups with lower EHP/GSP enrollment receive higher renewal - Market approach - Group Renewal Range: +4.9% to +14.9%

2025/2026 SHIF Renewal Statistics	
Average Renewal for entity with Medical	9.4%
Median Renewal for entity with Medical	9.8%
Average Renewal for entity with Medical and Rx	12.0%
Median Renewal for entity with Medical and Rx	11.6%

MOTION: Motion to approve Resolution 1-25 introducing the 2025-2026 Schools Health Insurance Fund budget in the amount of \$775,877,418 as per the recommendation of the Finance Committee and hold a public hearing on March 26, 2025 at the Moorestown Community House at 12:00pm.

2023-2024 SHIF AUDIT

The Fund provided the Finance Committee authorization to approve and finalize the 2023-2024 Fund Audit.

Resolution 2-25 approves ratifies this approval and a certification is included for each Committee Member to sign.

MOTION: Motion to approve Resolution 2-25 approving the final 2023-2024 Fund Year Audit as per the recommendation of the Finance Committee.

FUND QPA

Last year, the Fund approved a release of quotes for the QPA at the local Fund through the end of 2024. We recommend continuing the services of a QPA for the RFPs to go out this year, particularly for some of the larger contracts. Due to the expected cost of the QPA, we are requesting to go out for quotes for 2025.

MOTION: Motion to allow PERMA to go out for quotes for QPA services.

2024 - 2025 PROFESSIONAL/CONSULTANT RFPs

1. **Executive Director (7/1/2024-6/30/2027):** Was rebid with responses due on January 9, 2025. There were 2 responders, which were reviewed by the Contracts Committee. They are recommending the retroactive the award go to PERMA LLC. Contracts Committee's evaluation summary can be found in Appendix IV. Resolution 3-25 awards this contract.
2. **Program Manager (7/1/2024-6/30/2027):** Waiting pre advertisement approval from OSC. Conner Strong & Buckelew is continuing to provide these services as an extension of the prior contract.

3. **Nurse Advocacy (7/1/2024-6/30/2025):** As per the decision at the last meeting, this contract was extended for 1 year. **Resolution 4-25** authorizes the Fund’s QPA to release a competitive contract RFP for Nurse Advocacy for an extended term (7/1/2025-6/30/2028).

NEW MEMBERS

Union Beach BOE has submitted a request to join the SHIF. The underwriting details are below and have been reviewed and approved by the Fund Actuary, Underwriter and Operations Committee.

New Member Overview	
Fund	Schools Health Insurance Fund
Entity	Union Beach BOE
County	Monmouth
Effective Date	4/1/2025 - 6/30/2026
Lines of Coverage	Medical & Rx
Eligible Employees	61
Retiree Coverage	No
Current Arrangement	State Health Benefits Fund
Actuary Certification	Yes: Standard Underwriting Methodolgy
Run Out Claims	SHBP
Broker	Brown & Brown 3%
Member approval?	I&T received
Per employee Perm Month	\$2,386
Special Requests	None

Resolution 5-25 is included in the consent agenda.

SHIF PROGRAM MANAGER RFP- LEGAL BILLING

The Fund Attorney has worked diligently on the pre-approval filing with the OSC for the Program Manager contract for the past 8 month. The amount of legal work is outside the Fund Attorney scope and would fall under the hourly fee in his contract. An invoice for these additional services is on the January bills list at the hourly fee approved through his RFP response. This cost will come out of contingency, which adequately supports the requested amount.

PHARMACY BENEFIT MANAGER (PBM) RFP

The current Level Care (ESI) Contract is in its final extension through December 31, 2025. In 2021, the statewide Funds collectively issued an RFP through the MRHIF to award this contract. The Health Insurance Pricing System Cooperative has since been set up and approved for PBM procurement on behalf of the local Funds and will begin the initial stages of pre- approval by the OSC. We will continue to update the Co-Op representatives as we move forward and hope to have approval mid-summer for a January 1, 2026 effective date.

COOPERATIVE PRICING SYSTEM TPA RFP - LEGAL BILLING

The Fund Attorney of the SNJHIF, lead agent of the Cooperative Pricing System has submitted bills to the SNJHIF for his contributions and efforts in the Third-Party Administrator RFPs that required Comptroller Review and Approval. The amount of legal work is outside the Fund Attorney scope and would fall under the hourly fee in his contract. The SNJHIF will bill a pro-rated share to the other Fund members. The total invoiced amount was \$1,909 and the SHIF's prorated share is \$909.92, based on % of statewide medical enrollment.

RETAINED DIVIDEND LISTING

A list of the Retained Dividends are included on page 14. These retained dividends are available to the group at any time via check or bill credit. The group must fill out retained dividend request form which is in **Appendix II** and send it to jrobinson@permainc.com

BROKER FEE PAYMENTS

In continuing efforts to maintain transparency, we would like to discuss with the Contracts Committee the process of transferring broker fee collection and payment from the Program Manager's contract to direct by the Fund. The Reorg resolutions include the broker fee resolution and contract as it currently stands which will be in force for the next few months.

Should the Committee deem this new process necessary, we project the following timeline:

- Early March: Committee discussion and Attorney review
- Mid March: Broker communication
- Mid-end March: New contract and requirement documentation completed; update Executive Committee
- End of March: File contracts with State
- April/May bills list: First payment to broker by Fund

Hi FUND MARKETING UPDATE

As Executive Director of the MRHIF, PERMA oversees a marketing platform to help educate, promote, and advance the various health insurance funds. To assist in this, several years back *the* MRHIF awarded a contract to Princeton Public Affairs ("Princeton") to develop in a common marketing brand that could help improve marketplace knowledge and familiarity with HIFs. Princeton also does marketing work for the MEL. They created the hi Fund brand as a creative way to help achieve the goal of further education and promotion state-wide. The hi Fund branding has been helpful to centrally deliver the value proposition of the HIFs.

More recently, the office of state comptroller had questions about the hi Fund, what it is and its purpose. We have educated them as best as possible. Furthermore, to ensure there is no ambiguity, we have added the text below to every page at the hi Fund web site, so it is clear what the purpose of the brand is. This is as follows:

The term "hi Funds" is a branding name that is used to help promote and educate public entities about Health Insurance Funds ("HIFs) which are permitted pursuant to NJ law under 40A:10-36. PERMA is currently the appointed executive director of HIFs that collectively advertise and educate the marketplace under the banner " The hi Funds". The "hi Funds is not a company or an entity and is used merely to help in the promotion, education, and advancement of HIFs in New Jersey. Each HIF maintains a separate web site as required by statute, all of which are available at this site.

Each Fund's web site is posted on the hi Fund site as well.

We see value in the continuation of the hi Fund branding and wanted you to be fully aware of this. If you have any questions or comments with the use of the hi Fund or would like to discuss, please let us know.

2025 MEL, MR HIF & NJCE JIF Educational Seminar:

The 15th annual seminar will be conducted virtually on 2 half-day sessions: Friday April 25th and Friday May 2nd from 9AM to 12PM.

The seminar qualifies for Continuing Educational Credits including CFO/CMFO, Public Works, Clerks, Insurance Producers and Purchasing Agents. There is no fee for employees, insurance producers, as well as personnel who work for services companies associated with the Municipal Excess Liability Joint Insurance Fund (MEL JIF), Municipal Reinsurance Health Insurance Fund (MR HIF) and New Jersey Counties Excess Joint Insurance Fund (NJCE JIF).

Enclosed in **Appendix III** is the latest in a series of Power of Collaboration advertisement to be published in the League of Municipalities magazine which highlights the educational seminar.

VOUCHERS

Starting with the April vouchers, PERMA will be sending both vouchers and backup exclusively through DocuSign to Fund vendors. Please reach out to HIFfinance@permainc.com to confirm the current email address that vouchers are sent to can continue to be used to send via DocuSign.

SCHOOLS HEALTH INSURANCE FUND
FINANCIAL FAST TRACK REPORT
AS OF November 30, 2024

	<i>THIS MONTH</i>	<i>YTD CHANGE</i>	<i>PRIOR YEAR END</i>	<i>FUND BALANCE</i>
1. UNDERWRITING INCOME	56,809,855	279,985,924	2,716,815,450	2,996,801,374
2. CLAIM EXPENSES				
Paid Claims	52,864,661	261,141,947	2,339,432,829	2,600,574,775
IBNR	508,266	11,075,402	53,005,500	64,080,902
Less Specific Excess	(13,863)	(4,733,065)	(31,907,201)	(36,640,266)
Less Aggregate Excess	-	-	-	-
TOTAL CLAIMS	53,359,063	267,484,284	2,360,531,128	2,628,015,411
3. EXPENSES				
MA & HMO Premiums	11,307	52,776	790,795	843,571
Excess Premiums	1,141,978	5,603,625	67,148,996	72,752,621
Administrative	3,620,731	17,961,610	192,383,811	210,345,421
TOTAL EXPENSES	4,774,015	23,618,011	260,323,602	283,941,613
4. UNDERWRITING PROFIT/(LOSS) (1-2-3)	(1,323,224)	(11,116,370)	95,960,720	84,844,350
5. INVESTMENT INCOME	673,828	3,226,305	20,818,733	24,045,038
6. DIVIDEND INCOME	0	0	9,460,196	9,460,196
7. STATUTORY PROFIT/(LOSS) (4+5+6)	(649,396)	(7,890,066)	126,239,650	118,349,584
8. DIVIDEND	0	0	52,524,468	52,524,468
9. TRANSFERRED SURPLUS			28,079,045	28,079,045
10 STATUTORY SURPLUS (7-8)	(649,396)	(7,890,066)	101,794,227	93,904,161

SURPLUS (DEFICITS) BY FUND YEAR

Closed	Surplus			
		449,022	2,942,669	117,754,309
	Cash	536,697	723,550	141,524,405
2022/2023	Surplus	(465,391)	(3,911,586)	6,035,486
	Cash	(333,263)	(6,976,450)	8,595,357
2023/2024	Surplus	(281,653)	6,231,249	(21,995,569)
	Cash	(1,758,424)	(30,787,245)	19,925,026
2024/2025	Surplus	(351,375)	(13,152,397)	(13,152,397)
	Cash	17,209,751	46,654,246	46,654,246
TOTAL SURPLUS (DEFICITS)		(649,396)	(7,890,066)	101,794,227
TOTAL CASH		15,654,761	9,614,101	170,044,787

CLAIM ANALYSIS BY FUND YEAR

TOTAL CLOSED YEAR CLAIMS	10,438	(692,350)	1,414,166,025	1,413,473,674
FUND YEAR 2022/2023				
Paid Claims	364,461	3,927,095	432,693,542	436,620,636
IBNR	0	0	0	0
Less Specific Excess	132,128	139,974	(6,372,517)	(6,232,543)
Less Aggregate Excess	0	0	0	0
TOTAL	496,589	4,067,069	426,321,025	430,388,093
FUND YEAR 2023/2024				
Paid Claims	1,798,177	47,943,235	471,190,054	519,133,289
IBNR	(1,325,138)	(49,030,088)	53,005,500	3,975,412
Less Specific Excess	(145,991)	(4,873,039)	(4,151,476)	(9,024,515)
Less Aggregate Excess	0	0	0	0
TOTAL	327,048	(5,959,892)	520,044,078	514,084,186
FUND YEAR 2024/2025				
Paid Claims	50,691,585	209,963,967		209,963,967
IBNR	1,833,404	60,105,490		60,105,490
Less Specific Excess	0	0		0
Less Aggregate Excess	0	0		0
TOTAL	52,524,989	270,069,457	0	270,069,457
COMBINED TOTAL CLAIMS	53,359,063	267,484,284	2,360,531,128	2,628,015,411

SCHOOLS HEALTH INSURANCE FUND
FINANCIAL FAST TRACK REPORT
AS OF December 31, 2024

	<i>THIS MONTH</i>	<i>YTD CHANGE</i>	<i>PRIOR YEAR END</i>	<i>FUND BALANCE</i>
1. UNDERWRITING INCOME	56,175,540	336,161,464	2,716,815,450	3,052,976,914
2. CLAIM EXPENSES				
Paid Claims	50,872,293	312,014,239	2,339,432,829	2,651,447,068
IBNR	261,413	11,336,815	53,005,500	64,342,315
Less Specific Excess	(65,768)	(4,798,833)	(31,907,201)	(36,706,034)
Less Aggregate Excess	-	-	-	-
TOTAL CLAIMS	51,067,938	318,552,221	2,360,531,128	2,679,083,349
3. EXPENSES				
MA & HMO Premiums	12,006	64,782	790,795	855,577
Excess Premiums	1,130,904	6,734,529	67,148,996	73,883,525
Administrative	3,603,919	21,565,529	192,383,811	213,949,339
TOTAL EXPENSES	4,746,829	28,364,840	260,323,602	288,688,442
4. UNDERWRITING PROFIT/(LOSS) (1-2-3)	360,773	(10,755,597)	95,960,720	85,205,123
5. INVESTMENT INCOME	622,744	3,849,049	20,818,733	24,667,782
6. DIVIDEND INCOME	0	0	9,460,196	9,460,196
7. STATUTORY PROFIT/(LOSS) (4+5+6)	983,517	(6,906,548)	126,239,650	119,333,101
8. DIVIDEND	0	0	52,524,468	52,524,468
9. TRANSFERRED SURPLUS			28,079,045	28,079,045
10 STATUTORY SURPLUS (7-8)	983,517	(6,906,548)	101,794,227	94,887,679

SURPLUS (DEFICITS) BY FUND YEAR

	<i>Closed</i>	<i>Surplus</i>				
		(212,649)	(1,181,566)	123,789,795	122,608,229	
		Cash	(137,701)	(6,390,601)	150,119,762	143,729,161
2023/2024		Surplus	(1,488,383)	4,742,866	(21,995,569)	(17,252,703)
		Cash	(2,261,942)	(33,049,187)	19,925,026	(13,124,162)
2024/2025		Surplus	2,684,549	(10,467,848)		(10,467,848)
		Cash	(1,695,338)	44,958,908		44,958,908
TOTAL SURPLUS (DEFICITS)		983,517	(6,906,548)	101,794,227		94,887,679
TOTAL CASH		(4,094,981)	5,519,121	170,044,787		175,563,908

CLAIM ANALYSIS BY FUND YEAR

TOTAL CLOSED YEAR CLAIMS	624,699	3,999,418	1,840,487,050	1,844,486,468
FUND YEAR 2023/2024				
Paid Claims	2,295,369	50,238,604	471,190,054	521,428,658
IBNR	(927,596)	(49,957,684)	53,005,500	3,047,816
Less Specific Excess	154,036	(4,719,003)	(4,151,476)	(8,870,479)
Less Aggregate Excess	0	0	0	0
TOTAL	1,521,809	(4,438,083)	520,044,078	515,605,996
FUND YEAR 2024/2025				
Paid Claims	47,952,224	257,916,192		257,916,192
IBNR	1,189,009	61,294,499		61,294,499
Less Specific Excess	(219,805)	(219,805)		(219,805)
Less Aggregate Excess	0	0		0
TOTAL	48,921,429	318,990,886	0	318,990,886
COMBINED TOTAL CLAIMS	51,067,938	318,552,221	2,360,531,128	2,679,083,349

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

Schools Health Insurance Fund
CONSOLIDATED BALANCE SHEET
AS OF DECEMBER 31, 2024
BY FUND YEAR

	SHIF 2024/2025	SHIF 2023/2024	SHIF 2022/2023	CLOSED YEAR	FUND BALANCE
ASSETS					
Cash & Cash Equivalents	44,958,908	(13,124,162)	(0)	143,729,161	175,563,908
Assessments Receivable (Prepaid)	4,042,727	297,282	-	(36,056)	4,303,953
Interest Receivable	-	-	-	4	4
Specific Excess Receivable	219,805	3,916,126	-	541,049	4,676,980
Aggregate Excess Receivable	-	-	-	-	-
Dividend Receivable	-	-	-	-	-
Deferred Assessment Receivable	-	-	-	407,249	407,249
Prepaid Admin Fees	-	-	-	-	-
Other Assets	7,616,457	-	-	836,594	8,453,051
Total Assets	56,837,896	(8,910,753)	(0)	145,478,001	193,405,144
LIABILITIES					
Accounts Payable	-	-	-	-	-
IBNR Reserve	61,294,499	3,047,816	-	-	64,342,315
A4 Retiree Surcharge	5,507,465	5,164,764	-	-	10,672,229
Dividends Payable	-	-	-	-	-
Retained Dividends	-	-	-	22,869,771	22,869,771
Accrued/Other Liabilities	503,780	129,369	-	-	633,150
Total Liabilities	67,305,744	8,341,949	-	22,869,771	98,517,465
EQUITY					
Surplus / (Deficit)	(10,467,848)	(17,252,703)	(0)	122,608,230	94,887,679
Total Equity	(10,467,848)	(17,252,703)	(0)	122,608,230	94,887,679
Total Liabilities & Equity	56,837,896	(8,910,753)	(0)	145,478,001	193,405,144
BALANCE	-	-	-	-	-

This report is based upon information which has not been audited nor certified
by an actuary and as such may not truly represent the condition of the fund.
Fund Year allocation of claims have been estimated.

SCHOOLS HEALTH INSURANCE FUND RATIOS

SCHOOLS HEALTH INSURANCE FUND								
RATIOS								
	FY 2023-24	2024-2025						
INDICES	YEAR END	JUL	AUG	SEP	OCT	NOV	DEC	JAN
Cash Position	\$ 170,044,787	\$ 158,914,409	\$ 168,397,010	\$ 172,250,344	\$ 164,004,128	\$ 179,658,889	\$ 175,563,908	
IBNR	\$ 53,005,500	\$ 52,197,713	\$ 57,487,271	\$ 61,288,785	\$ 63,572,636	\$ 64,080,902	\$ 64,342,315	
Assets	\$ 193,776,359	\$ 189,797,076	\$ 191,166,184	\$ 193,337,953	\$ 190,140,594	\$ 191,076,996	\$ 193,405,144	
Liabilities	\$ 90,420,781	\$ 81,527,407	\$ 89,575,972	\$ 92,423,321	\$ 95,587,036	\$ 97,172,834	\$ 98,517,465	
Surplus	\$ 103,355,578	\$ 108,269,669	\$ 101,590,212	\$ 100,914,632	\$ 94,553,558	\$ 93,904,162	\$ 94,887,679	
Claims Paid -- Month	\$ 44,027,914	\$ 46,503,154	\$ 55,866,008	\$ 48,425,031	\$ 57,483,094	\$ 52,864,661	\$ 50,872,293	
Claims Budget -- Month	\$ 41,600,432	\$ 50,795,006	\$ 50,656,501	\$ 51,357,984	\$ 51,378,712	\$ 51,427,665	\$ 51,408,219	
Claims Paid -- YTD	\$ 517,685,051	\$ 46,503,154	\$ 102,369,161	\$ 150,794,192	\$ 208,277,286	\$ 261,141,947	\$ 312,014,239	
Claims Budget -- YTD	\$ 495,439,342	\$ 50,795,006	\$ 101,451,507	\$ 152,809,491	\$ 204,188,203	\$ 255,615,868	\$ 306,957,876	
RATIOS								
Cash Position to Claims Paid	3.86	3.42	3.01	3.56	2.85	3.4	3.45	
Claims Paid to Claims Budget -- Month	1.06	0.92	1.1	0.94	1.12	1.03	0.99	
Claims Paid to Claims Budget -- YTD	1.04	0.92	1.01	0.99	1.02	1.02	1.02	
Cash Position to IBNR	3.21	3.04	2.93	2.81	2.58	2.8	2.73	
Assets to Liabilities	2.14	2.33	2.13	2.09	1.99	1.97	1.96	
Surplus as Months of Claims	2.48	2.13	2.01	1.96	1.84	1.83	1.85	
IBNR to Claims Budget -- Month	1.27	1.03	1.13	1.19	1.24	1.25	1.25	

SCHOOLS HEALTH INSURANCE FUND
2025-2026 Proposed Budget

Census:	Monthly Census:	Annual Census:
Medical - Aetna	21,092	253,104
Medical - AmeriHealth Admin	5,089	61,068
Medical - Horizon	19	228
Medical - Educator's Plans only (Incl in Med Above)	15,994	191,928
Medical - Garden State Plans only (Incl in Med Above)	521	6,252
Rx	13,406	160,872
Dental	6,707	80,484
Vision	693	8,316
Rx No Medical (Incl in Rx above)	26	312
Dental Only (Incl in Dental above)	727	8,724
DMO Only	6	72

OTS	LINE ITEMS	2024-2025 Annualized Budget	2025-2026 Proposed Budget	\$ Change	% Change
1	Claims				
2	Medical Claims				
3	Medical Claims - Educator's Plans	\$ 323,467,638	\$ 346,334,014	\$ 22,866,376	7.07%
4	Medical Claims - Educator's Plans 1/1/2026 Renewal	\$ 15,756,981	\$ 16,851,881	\$ 1,094,900	6.95%
5	Medical Claims - Garden State Plans	\$ 7,893,781	\$ 8,472,278	\$ 578,497	7.33%
6	Medical Claims - Garden State Plans 1/1/2026 Renewal	\$ 110,880	\$ 118,562	\$ 7,682	6.93%
7	Medical Claims - All Other Plans	\$ 219,804,422	\$ 246,601,539	\$ 26,797,117	12.19%
8	Medical Claims - All Other Plans 1/1/2026 Renewal	\$ 10,648,843	\$ 11,905,670	\$ 1,256,827	11.80%
9	Medical Claims Subtotal	\$ 577,682,545	\$ 630,283,944	\$ 52,601,399	9.11%
10					
11	Prescription Claims				
12	Prescription Claims - EHP/GSP	\$ 36,260,744	\$ 44,135,548	\$ 7,874,804	21.72%
13	Prescription Claims - EHP/GSP 1/1/2026 Renewal	\$ 518,734	\$ 631,160	\$ 112,426	21.67%
14	Prescription Claims - All Other Plans	\$ 23,539,478	\$ 30,269,463	\$ 6,729,985	28.59%
15	Prescription Claims - All Other Plans 1/1/2026 Renewal	\$ 321,651	\$ 412,686	\$ 91,035	28.30%
16	Prescription Claims Subtotal	\$ 60,640,607	\$ 75,448,857	\$ 14,808,250	24.42%
17					
18	Dental Claims	\$ 5,259,792	\$ 5,553,422	\$ 293,630	5.58%
19	Subtotal	\$ 643,582,944	\$ 711,286,223	\$ 67,703,279	10.52%
20					
21	Rate Stabilization Reserve	\$ 1,120,686	\$ 2,000,000	\$ 879,314	78.46%
22					
23	DMO Premiums	\$ 91,716	\$ 96,304	\$ 4,587	5.00%
24					
25	Reinsurance				
26	Specific	\$ 14,210,880	\$ 15,038,115	\$ 827,235	5.82%
27					
28	Total Loss Fund	\$ 659,006,226	\$ 728,420,642	\$ 69,414,415	10.53%
29					
30	Professional and Administrative Expenses				
31	Legal	\$ 39,513	\$ 40,303	\$ 790	2.00%
32	Treasurer	\$ 27,496	\$ 28,046	\$ 550	2.00%
33	Administrator	\$ 2,975,741	\$ 3,033,830	\$ 58,089	1.95%
34	Program Manager	\$ 7,935,947	\$ 8,094,666	\$ 158,719	2.00%
35	Local Entity Risk Management	\$ 9,026,584	\$ 9,218,671	\$ 192,087	2.13%
36	Nurse Advocates	\$ 1,854,960	\$ 1,910,609	\$ 55,649	3.00%
37	TPA - Med Aetna	\$ 8,681,467	\$ 8,681,467	\$ -	0.00%
38	TPA - Med AmeriHealth Admin	\$ 2,219,651	\$ 2,219,651	\$ -	0.00%
39	TPA - Med Horizon	\$ 13,461	\$ 14,135	\$ 673	5.00%
40	TPA - Dental	\$ 268,817	\$ 268,817	\$ -	0.00%
41	TPA - Vision	\$ 7,568	\$ 7,568	\$ -	0.00%
42	Actuary	\$ 37,110	\$ 37,110	\$ -	0.00%
43	Auditor	\$ 21,016	\$ 21,436	\$ 420	2.00%
44	Qualified Purchasing Agent	\$ -	\$ 5,000	\$ 5,000	0.00%
45	Subtotal	\$ 33,109,330	\$ 33,581,307	\$ 471,977	1.43%
46					
47	A4 Retiree Surcharge	11,553,651	12,605,679	1,052,028	9.11%
48					
49	Misc/Contingent Expenses	\$ 56,889	\$ 75,000		
50					
51	Wellness Program	\$ 920,821	\$ 966,862	\$ 46,041	5.00%
52	Affordable Care Act Taxes	\$ 197,928	\$ 197,928	\$ -	0.00%
53	Plan Documents	\$ 30,000	\$ 30,000	\$ -	0.00%
54					
55	Subtotal	\$ 1,205,638	\$ 1,269,790	\$ 64,152	5.32%
56					
57	Total Expenses	\$ 45,868,619	\$ 47,456,776	\$ 1,588,157	3.46%
58					
59	Total Budget	\$ 784,874,848	\$ 775,877,418	\$ -8,997,430	-1.15%

2/14/2025

Draft for Introduction

Initial doc - proposed budget - 1/24/25-2026

Budget

RETAINED DIVIDEND as of 1/31/2025

Member	Retained Dividend Available
Alexandria Township BOE	\$96,764.04
Bass River Township BOE	\$1,800.81
Bellmawr Public School District	\$29,687.45
Berlin Borough BOE	\$335,582.72
Black Horse Pike Regional BOE	\$1,627,314.62
Blairstown BOE	\$72,868.28
Burlington Township BOE	\$4,207.90
Byram Township BOE	\$221,399.17
Califon BOE	\$5,715.64
Chesterfield BOE	\$29,287.73
Cinnaminson Township BOE	\$1,995,114.06
City of Burlington BOE	\$949,802.60
Clayton BOE	\$146,695.57
Clayton BOE	\$140,373.38
Delran Twnsp Public Schools	\$679,995.06
Delsea Regional BOE	\$1,522,837.94
Deptford Township BOE	\$180,754.67
Eastern Camden County School District	\$2,336.55
Eatontown BOE	\$242,482.61
EIRC	\$197,662.23
Evesham Township BOE	\$399,679.06
Ewing Township BOE	\$557,787.12
Florence Township BOE	\$187,983.59
Foundation Academy Charter School	\$3,972.43
Frankford Township BOE	\$534,420.68
Fredon Township BOE	\$22,420.22
Frelinghuysen Township BOE	\$19,206.27
Gateway Regional BOE	\$543,134.32
Glassboro BOE	\$292,128.86
Glen Ridge Public Schools	\$452.53
Gloucester City BOE	\$10,467.16
Hardyston Township BOE	\$276,381.67
Harrison Township BOE	\$139,792.06
High Point Regional BOE	\$60,198.10
Hope Township School District	\$22,022.98
Jamesburg BOE	\$107,371.28
Leap Academy University Charter School	\$101,310.53
Lebanon Township BOE	\$361,329.48
Lenape Regional High School	\$34,949.14
Lenape Valley Regional BOE	\$160,363.88
Logan Township BOE	\$6,377.26
Lower Alloways Creek BOE	\$91,104.06

Lumberton Township BOE	\$1,838.24
Mansfield Township BOE	\$59,015.56
Mantua Township BOE	\$1,140.57
Maple Shade Township BOE	\$10,462.08
Medford Lakes BOE	\$378,986.58
Medford Township BOE	\$995,306.63
Mendham Township BOE	\$2,298.00
Monroe BOE	\$317.89
Moorestown Township Public Schools	\$2,573,725.88
Mt. Holly Township BOE	\$792,044.67
Mt. Laurel Township Schools	\$1,795,730.93
Newton BOE	\$4,110.54
Northern Burlington County Regional School District	\$223,685.31
Ogdensburg Borough School Dstrc.	\$33,587.29
Oxford Central School	\$567.89
Paulsboro BOE	\$44,305.78
Paulsboro Public Schools	\$112,018.70
Pinelands Regional School District	\$12,435.31
Pohatcong Township BOE	\$15,068.21
Rahway BOE	\$120,867.62
Ramapo Indian Hills Regional High School	\$1,886.45
Rancocas Valley Regional BOE	\$43,523.36
Riverside Township BOE	\$1,082,329.65
Robbinsville BOE	\$5,094.25
Sandyston-Walpack Consolidated School District	\$6,316.99
School District of the Chathams	\$359.34
Shamong Township BOE	\$612.24
South Harrison BOE	\$1,410.14
Southampton Township BOE	\$514,494.38
Sparta BOE	\$242.45
Stillwater Township BOE	\$51,234.95
Swedesboro-Woolwich BOE	\$372,975.82
Tabernacle BOE	\$449,391.43
Township of Franklin Public Schools (GC)	\$3,028.90
Upper Pittsgrove BOE	\$156,144.88
Voorhees Township BOE	\$7,482.99
Washington Borough BOE	\$60,411.77
Watching Hills Regional High School	\$220,695.17
West Deptford BOE	\$1,964.37
West Morris Regional High School	\$5,633.05
White Township	\$42,571.12
Woodbury Heights BOE	\$164,943.97
Woodland Twp BOE	\$6,566.66
Woodstown-Pilesgrave BOE	\$3,665.05

REGULATORY
SCHOOLS HEALTH INSURANCE FUND
YEAR: 2024/2025

<u>Monthly Items</u>	<u>Filing Status</u>
Budget	Filed
Assessments	Filed
Actuarial Certification	Filed
Reinsurance Policies	Filed
Fund Commissioners	Filed
Fund Officers	Filed
Renewal Resolutions	Filed
Indemnity and Trust	Filed
New Members	Filed
Withdrawals	N/A
Risk Management Plan and By Laws	Filed
Cash Management Plan	Filed
Unaudited Financials	Filed
Annual Audit	June 30, 2023 - filed
Budget Changes	N/A
Transfers	N/A
Additional Assessments	N/A
Professional Changes	N/A
Officer Changes	N/A
RMP Changes	N/A
Bylaw Amendments	N/A
Contracts	Filed
Benefit Changes	N/A

**School's Health Insurance Fund
Program Manager's Report**

February 2025

Program Manager: Conner Strong & Buckelew

Brokers: brokerservice@permainc.com

Eligibility/Enrollment:

Please direct any eligibility, enrollment, or system related questions to our dedicated SHIF enrollment team. To contact the team, email shifenrollments@permainc.com or fax to 856-685-2249.

System training (new and refresher) is provided to all contacts with WEX access **every 3rd Wednesday at 10AM**. Please contact HIFtraining@permainc.com for additional information or to request an invite.

In the subject line of the email, please include: *Training - Fund Name and Client Name*. Please be sure to add the date of the training you would like to attend in your email so an invite can be sent.

Operational Updates:

End of Year/Wellness Incentive Program Reporting

End of Year Reporting was sent to all SHIF group billing contacts the week of December 30th.

Wellness Incentive Program reports reflecting employees who received a gym reimbursement in 2024 were sent to all groups. Wellness incentives provided directly to members that do not go towards their health insurance premiums are considered taxable income regardless of the amount. It is the employer's responsibility to report any wellness incentive as income on the employee's W-2 and withhold all appropriate income tax.

Please note the following:

The report includes the participant's full name and total amount received in 2024

- Up to \$240 per eligible participant
- Initial report will be for reimbursements issued for the time period of **January 1, 2024 through November 30, 2024**
 - Reports were sent to group billing contacts the week of January 6th
- Reporting for December 2024 was sent in late January
 - Employers are responsible for updating an employee's W-2 withholdings once received
- All eligible employees, spouses and dependents (those over age 18) who received a reimbursement will be included in the report separately
 - We recommend groups confirm with their tax advisor if reimbursements for spouses and dependents should be included in the employee's reporting

Please note there is not an option to receive the latter report sooner than late January as the data is not available.

Coverage Updates: None

Express Scripts Updates:

2025 Formulary and SaveOn Listing

Brokers were sent the 2025 Formulary on November 11th. Please note the following:

NPF Listing:

- NPF Exclusions Listing, please note the following:
 - Humalog - excluded for members with a new prescription as of 1/1/25, members currently taking the drug will be excluded effective 1/1/26
 - Members should share the covered preferred alternatives provided in the listing with their providers
 - Humira - excluded for members with a new prescription as of 1/1/25, members currently taking the drug will be excluded effective 7/1/25
 - Members should share the covered preferred alternatives provided in the listing with their providers
 - Impacted members will be notified by ESI. The notification will include covered preferred alternatives under the NPF

Encircle Program (GLP-1 Weight Loss)

Effective January 1, 2025:

Members who have an approved PA (active and new) will need to meet the following guidelines:

- Members will receive a welcome kit from Omada free of charge. The kit includes a digital scale and information on downloading the mobile app and/or using the web browser. The scale is programmed to the member's ESI active account prior to delivery. The scale will record each weigh-in and will update the member's file automatically. Members must weigh-in a minimum of 4 times a month
- Members must engage with an assigned online Omada coach via a mobile application or web browser a minimum of 4 times a month

If members do not adhere to both of the requirements outlined above, the following month in which they are non-compliant, they will not be able to refill their weight loss prescription. Members will be required to complete the missing weigh-ins and/or online coaching engagement in order to refill their prescription.

Notice of Creditable Coverage (NOCC)

Effective September 1, 2024:

- Members with new prescriptions, including renewal prescriptions for expired prior authorizations (PA), will need to meet the following criteria to be approved for a GLP-1 weight loss medication:
 - BMI \geq 32 OR

- BMI between $27 \leq 32$ WITH 2 or more documented comorbidities
- Members with an active approved PA prior to 9/1/2024 will be grandfathered
 - Upon renewal of their PA, members will need to meet the above BMI requirements to be considered for approval

Effective January 1, 2025:

Members who have an approved PA (active and new) will need to meet the following guidelines:

- Members will receive a welcome kit from Omada free of charge. The kit includes a digital scale and information on downloading the mobile app and/or using the web browser. The scale is programmed to the member’s ESI active account prior to delivery. The scale will record each weigh-in and will update the member’s file automatically. Members must weigh-in a minimum of 4 times a month
- Members must engage with an assigned online Omada coach via a mobile application or web browser a minimum of 4 times a month

If members do not adhere to both of the requirements outlined above, the following month in which they are non-compliant, they will not be able to refill their weight loss prescription. Members will be required to complete the missing weigh-ins and/or online coaching engagement in order to refill their prescription.

Based on the above, communications are being updated and will be sent to members once finalized. Sample communications will be sent once finalized.

2025 Legislative Review:

Gag Clause Prohibition Compliance Attestation – Beginning December 2023, health insurance issuers and self-funded (ASO) or partially self-funded group health plans are required to submit an annual Gag Clause Prohibition Compliance Attestation (GCPCA) per the requirements established by the 2021 Consolidated Appropriations Act (CAA 2021). A gag clause is a “contractual term that directly or indirectly restricts specific data and information that a plan or issuer can make available to another party.” The CAA 2021 prohibits “gag clauses” under group health plan (GHP) agreements. The attestation is due annually by December 31st. Groups do not need to take any additional action unless they do not have medical or prescription coverage in the Southern New Jersey Regional Health Insurance Fund.

Medical and Rx Reporting: None

No Surprise Billing and Transparency - Continued Delays

The Health Insurance Funds, including SHIF protect plan members from surprise billing with involuntary out of network balance bills with a hold harmless clause:

- Example: an in-network surgeon contracts with an out of network anesthesiologist. Should the out of network anesthesiologist balance bill the patient, the Funds would hold the member harmless, paying up to the invoiced amount.

The law also imposes certain requirements on the Carriers, PBMs and healthcare providers. Many of these requirements continue to be delayed, but we will continue to work with the insurance providers to assure the SHIF remains compliant.

- Issuing updated ID Cards with additional out of pocket information
- Providing transparency in coverage machine-readable files
- Providing price comparison tools
- Healthcare providers should work with insurance carriers to provide potential patients with good faith estimates of costs

Appeals

Carrier Appeals

Submission Date	Appeal Type	Appeal Number	Reason	Determination	Determination Date
11/19/2024	Medical/Aetna	SHIF 2024 11 03	Surgical Services	Overtured	12/3/2024
11/20/2024	Medical/Aetna	SHIF 2024 11 04	Office Visit	Overtured	12/17/2024
11/25/2024	Medical/Aetna	SHIF 2024 11 05	Surgical Services	Upheld	02/20/2025
11/29/2024	Medical/Aetna	SHIF 2024 12 01	Laboratory Services	Overtured	12/10/2024
12/4/2024	Medical/Aetna	SHIF 2024 12 02	Injectable Coverage	Upheld	12/11/2024
12/6/2024	Medical/Aetna	SHIF 2024 12 03	Laboratory Services	Under Review	
12/11/2024	Medical/Aetna	SHIF 2024 12 04	Surgical Services	Overtured	1/2/2025
12/20/2024	Medical/Aetna	SHIF 2024 12 05	Emergency Services	Upheld	12/23/2024
12/26/2024	Medical/Aetna	SHIF 2024 12 06	Laboratory Services	Upheld	02/11/2025
12/30/2024	Medical/Aetna	SHIF 2025 01 01	Laboratory Services	Upheld	02/15/2025
01/06/2025	Medical/Aetna	SHIF 2025 01 03	Nursing Care	Overtured	1/12/2025
01/07/2025	Medical/Aetna	SHIF 2025 01 04	Surgical Services	Upheld	02/10/2025
01/08/2025	Medical/Aetna	SHIF 2025 01 05	Surgical Services	Upheld	02/10/2025
01/23/2025	Medical/Aetna	SHIF 2025 01 06	Surgical Services	Upheld	02/11/2025
01/30/2025	Medical/Aetna	SHIF 2025 01 07	Surgical Services	Under Review	

02/05/2025	Medical/Aetna	SHIF 2025 02 01	CT Scan	Under Review	
02/11/2025	Medical/Aetna	SHIF 2025 02 02	DME Supplies	Under Review	
02/11/2025	Medical/Aetna	SHIF 2025 02 03	Anesthesia	Under Review	
02/14/2025	Medical/Aetna	SHIF 2025 02 04	Formula Coverage	Under Review	

IRO Submissions:

Submission Date	Appeal Type	Appeal Number	Reason	Determination	Determination Date
11/19/2024	Medical/Aetna	SHIF 2024 11 03	Surgical Services	Overtaken	12/3/2024
11/29/2024	Medical/Aetna	SHIF 2024 12 01	Laboratory Services	Overtaken	12/10/2024
12/4/2024	Medical/Aetna	SHIF 2024 12 02	Injectable Coverage	Upheld	12/11/2024
12/11/2024	Medical/Aetna	SHIF 2024 12 04	Surgical Services	Overtaken	1/2/2025
12/26/2024	Medical/Aetna	SHIF 2024 12 06	Laboratory Services	Upheld	02/11/2025
12/30/2024	Medical/Aetna	SHIF 2025 01 01	Laboratory Services	Upheld	02/15/2025
01/06/2024	Medical/Aetna	SHIF 2025 01 03	Nursing Care	Overtaken	1/12/2025
01/07/2025	Medical/Aetna	SHIF 2025 01 04	Surgical Services	Upheld	02/10/2025
01/08/2024	Medical/Aetna	SHIF 2025 01 05	Surgical Services	Upheld	02/06/2025
01/23/2025	Medical/Aetna	SHIF 2025 01 06	Surgical Services	Upheld	02/11/2025
01/30/2025	Medical/Aetna	SHIF 2025 01 07	Surgical Services	Under Review	
02/05/2025	Medical/Aetna	SHIF 2025 02 01	CT Scan	Under Review	
02/11/2025	Medical/Aetna	SHIF 2025 02 02	DME Supplies	Under Review	

Small Claim Committee Appeals: None



Schools Health Insurance Fund
 Board Meeting Summary
 February 26, 2025



REFERRALS	1/1/24 – 12/31/24	1/1/23 – 12/31/23
Total Referrals	1276	1497
Total Referrals (ACUTE)	1176	1273
Total Referrals (COMPLEX)	100	124
Hospitalizations		
Total Members Hospitalized	951	865
Members Requiring ICU	67	63
Readmissions (Acute)	44	40
Complex Program Admissions/Readmissions	22 14 admissions/8 readmissions	27 18 admissions/9 readmissions
Mobilizations---Acute Program		
Inpatient Visits	860	787
Accompaniments	364	151
Home Visits	99	106
Mobilizations---Complex Program		
Inpatient Visits	37	56
Accompaniments	158	89
Home Visits	16	32
Acuity*	Acute/Chronic	Acute/Chronic
1	18/0	12/0
2	213/74	419/97
3	878/26	784/22
4 ICU	67/0	58/5
ICU Admissions		
# of Admissions	67	63
Insurer	47 Aetna; 20 AmeriHealth	50 Aetna; 13 AmeriHealth
Status	65 Engaged; 1 in outreach; 1 unable to reach	56 Engaged; 4 Declined support; 1 unable to reach

*Acuity refers to priority of member medical situation. Acuity 3 includes hospitalized patients and oncology patients. This value relates to the time and complexity of the MCC intervention. Acuity 4 includes ICU patients.

Guardian Nurses Healthcare Advocates, Inc.
Lighting Your Way Through the Healthcare Maze
 P.O. Box 224 Flourtown, PA 19031
 Main Phone: 888-836-0260
 GuardianNurses.com



Schools Health Insurance Fund
Board Meeting Summary
February 26, 2025



Of Note This Reporting Period:

- Data reflects annual numbers for 2024 as compared to 2023.
- December 31st marked the end of Y6Q4 (Oct. 31-Dec. 31, 2024)

Year-end Highlights:

- 1281 total referrals; 8% decrease from Y5. There has been a 9% increase in hospitalized members from Y5.
- 1544 total mobilizations; 27% increase from Y5
- 75% engagement rate with all hospitalized members
- 19% decrease (22) in complex admissions
- Supported 671 'new to GN' members
- 38% increase in GN Social Worker case support
- Acuity levels have increased from Y5 impacting engagement by the nurses and time spent with cases to prevent further high claims.

Highlights from Year6/Quarter4:

- 330 total new referrals
- 243 members engaged; 74% supported
- 388 total mobilizations
- 77% engagement rate of all hospitalized members
- Outreached 181 'new to GN' members
 - Acute Program**
 - 314 cases referred; 44 direct calls
 - 332 mobilizations (227 hospital visits); 17% increase from previous period of 284
 - 203 of 280 adult members engaged; 73% supported
 - 34 pediatric cases referred; 30 of 34 engaged; 88% supported
 - Complex Care Program**
 - 16 total referrals; 11 for diabetes management
 - 41 members are engaged in Complex and Diabetic Programs
 - 56 mobilizations (50 accompaniments)
 - 8 of 8 diabetics in Diabetic Program remained hospital free this quarter for a potential inpatient savings of \$92,192 (<https://care.diabetesjournals.org>).
 - 31 Diabetic Program members graduated to monitored program (surveillance) with a hemoglobin A1c of 7.5 or less

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Schools Health Insurance Fund
Board Meeting Summary
February 26, 2025



Diabetes care and diabetes spend remains a frequent topic of discussion for Guardian Nurses as we identify high-risk patients that benefit from our interventions to stabilize and maintain diabetic status. Some of our goals are:

1. Identify high-risk members in the pre-diabetic stage to proactively educate and prevent a diabetes diagnosis.
2. Advocate and educate – assist in getting proper care and promoting self-efficacy.

We measure success by following HgA1c's and trends in blood sugars, weight and medication requirements. Our teaching focuses on nutrition and lifestyle changes that impact these parameters.

Studies have been done on the impact of individual diabetes education and the prevention of complications and catastrophic events. In a 2023 study reported in *The International Journal of Environmental Research and Public Health* it was noted that *"adding these patient-centered diabetes education sessions to the prescribed treatment plan of diabetes management was effective in achieving better glycemic control and lowering other cardiovascular risks six months after this intervention. The mean HbA1c was reduced by 1.5%".* The highlighted story below illustrates GN's interventions in achieving our goals and mitigating the costs of cardiac and renal complications in our members.

Highlighted story:

MCC engaged with 58-year-old member to assist with obtaining diabetic supplies and reimbursement for previously purchased supplies. The member was newly diagnosed with diabetes and unsure how to use and obtain needed supplies. MCC clarified covered benefits and assisted with obtaining diabetic supplies, including a continuous glucose monitor (CGM) by an in-network supplier. During this time, MCC identified that member required additional support and education and introduced him to our Diabetic Program. His initial A1C was 13. After 1 month of CGM use member's A1c decreased to 12.4. MCC continued to support, provide education on diabetes and diet and stayed in communication with his endocrinologist. Within months the member's A1C decreased to 6.1 and average blood sugar readings continued within normal range, per his CGM. His medication requirements decreased, he no longer needs daily insulin and is now supported by oral medication and weekly Ozempic injections. During the next follow-up with his endocrinologist, member and MCC will discuss the possibility of additional medication decreases. The member will be graduating from the Diabetic Program and MCC will continue to monitor his A1c. With MCC assistance, support and education, the member now understands his disease and is better able to control his blood sugars. As a result, his medication needs and out of pocket costs have decreased, and he has experienced improvement of his condition and quality of life.

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SCHOOL HEALTH INSURANCE FUND
ACH/WIRE BILLS LIST

DECEMBER 2024

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the School Health Insurance Fund's Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR 24-25

<u>Vendor Name</u>	<u>Comment</u>	<u>InvoiceAmount</u>
FLAGSHIP DENTAL PLANS	CINNAMINSON BOE (COMP)- GRP 1166 12/24	1,719.50
FLAGSHIP DENTAL PLANS	CINNAMINSON BOE GROUP 1165 12/24	367.15
FLAGSHIP DENTAL PLANS	LEAP ACADEMY- GRP # 1288 12/24	5,111.74
FLAGSHIP DENTAL PLANS	DEPTFORD TWP BOE GRP# 1309 12/24	2,313.69
		9,512.08
DELTA DENTAL INSURANCE CO (DELTACARE USA)	GLOUCESTER IOT A# F1-7871700003 12/1/24	511.56
DELTA DENTAL INSURANCE CO (DELTACARE USA)	GLOUCESTER SSSD- # F1787170004 12/1/24	1,982.36
		2,493.92
AETNA LIFE INSURANCE COMPANY	MEDICAL TPA 12/24	684,216.40
AETNA LIFE INSURANCE COMPANY	VISION TPA 12/24	658.84
		684,875.24
DELTA DENTAL OF NEW JERSEY INC.	DENTAL TPA FEES 12/24	22,451.48
		22,451.48
AMERIHEALTH ADMINISTRATORS	MEDICAL TPA 12/24	183,662.38
		183,662.38
VERRILL & VERRILL, LLC	TREASURER FEE 12/24	2,291.33
		2,291.33
CONNER STRONG & BUCKELEW	HEALTH CARE REFORM 12/24	9,442.53
CONNER STRONG & BUCKELEW	DENTAL- PROGRAM MGR 12/24	18,992.34
CONNER STRONG & BUCKELEW	MEDICAL- PROG. MGR FEES 12/24	522,912.95
CONNER STRONG & BUCKELEW	RX- PROG. MGR FEES 12/24	81,907.53
CONNER STRONG & BUCKELEW	BROKER FEES 12/24	701,278.98
		1,334,534.33
CONNER STRONG & BUCKELEW	SURETY PUBLIC OFF. RENEWAL 01/25-01/26	1,794.00
		1,794.00
CONNER STRONG & BUCKELEW	GUARDIAN NURSES INV 4547 12/24	114,736.34
		114,736.34
INSPIRA FINANCIAL HEALTH, INC	MOORESTOWN 137768-2013252 11/24	3.00
INSPIRA FINANCIAL HEALTH, INC	CHATHAMS- 148762- 2019910 11/24	9.00
INSPIRA FINANCIAL HEALTH, INC	WATCHUNG- 154108-2011540 11/24	1.85
		13.85
	Total Payments FY 24-25	2,356,364.95

TOTAL PAYMENTS ALL FUND YEAR\$2,356,364.95

Chairperson

Attest:

----- Dated: -----

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

25

Treasurer

SCHOOL HEALTH INSURANCE FUND
CHECKS BILLS LIST

DECEMBER 2024

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the School Health Insurance Fund’s Executive Board,
hereby

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR 24-25

<u>Vendor Name</u>	<u>Comment</u>	<u>InvoiceAmount</u>
HORIZON BCBSNJ	MEDICAL TPA 12/24	1,121.81
		1,121.81
PERMA RISK MANAGEMENT SERVICES	POSTAGE 11/24	167.71
PERMA RISK MANAGEMENT SERVICES	ADMINISTRATION FEES 12/24	237,204.64
		237,372.35
J. KENNETH HARRIS, ATTY AT LAW	PLAN DOCS 11/24	161.00
J. KENNETH HARRIS, ATTY AT LAW	ATTORNEY FEES 12/24	3,292.75
		3,453.75
WELLNESS COACHES dba RAMP HEALTH	WELL COACH-INV 38517 WATCHUNG 1	1,040.00
WELLNESS COACHES dba RAMP HEALTH	COACH SWEEDSBORO -INV 38517 12/2	1,970.00
WELLNESS COACHES dba RAMP HEALTH	WATCHUNG PASS THRU INV 38517 12/2	425.00
WELLNESS COACHES dba RAMP HEALTH	WELL COACH-- DELRAN INV 38517 12/2	1,820.00
		5,255.00
AETNA BEHAVIORAL HEALTH LLC	LEAP- INV E0333926 12/3/24 FOR JAN 202	470.00
		470.00
MUNICIPAL REINSURANCE HIF	SPECIFIC REINSURANCE 12/24	1,130,904.00
		1,130,904.00
	Total Payments FY 24-25	1,378,576.91

TOTAL PAYMENTS ALL FUND YEAR 1,378,576.91

Chairperson

Attest:

Dated:

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

SCHOOL HEALTH INSURANCE FUND
WELLNESS CHECKS BILLS LIST

JANUARY 2025

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the School Health Insurance Fund’s Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR 23-24

<u>Vendor Name</u>	<u>Comment</u>	<u>InvoiceAmount</u>
NORTHERN BURLINGTON COUNTY REGIONAL	WELLNESS REIMB. ADVANTA- 09/23-05/24	8,324.90 8,324.90
JAMESBURG BOARD OF EDUCATION	WELLNESS REIMB. ADVANTA 7/23-06/24	3,457.10 3,457.10
	Total Payments FY 23-24	11,782.00

FUND YEAR 24-25

<u>Vendor Name</u>	<u>Comment</u>	<u>InvoiceAmount</u>
HUNTERDON CENTRAL REGIONAL HIGH SCHOOL	24-25 WELL. REIMB. BREAKFAST/GIVEAWAY	3,663.56 3,663.56
MEDFORD TOWNSHIP BOARD OF EDUCATION	WELL. GRANT REIMB 24-25 PO 25-2835	18,000.00 18,000.00
FRANKFORD TOWNSHIP BOE	24-25 WELLNESS REIMBURSEMENT	4,983.97 4,983.97
US WELLNESS, INC.	10/24 HEALTH FAIR-KINGSWOOD BOE	2,660.81
US WELLNESS, INC.	11/24&12/24 WELL. PORTAL - LINDENWOLD	2,500.00
US WELLNESS, INC.	11/24&12/24 WELL. PORTAL- GLOUCESTER	2,222.00
US WELLNESS, INC.	11/24 & 12/24 WELL. PORTAL- W. DEPTFORD	2,500.00
US WELLNESS, INC.	11/24 & 12/24 WELL PORTAL MT LAUREL	2,500.00
US WELLNESS, INC.	11/24 & 12/24 WELL. PORTAL BURLINGTON	2,000.00
US WELLNESS, INC.	10/24 SCREENINGS- CLINTON TWO BOE	2,635.69
US WELLNESS, INC.	11/24&12/24 WELL. PORTAL COLLINGSWOOD	2,500.00
US WELLNESS, INC.	11/24 & 12/24 WELLNESS PORTAL-EWING	2,500.00
US WELLNESS, INC.	11/24 & 12/24 WELL. PORTAL - COS	2,500.00
		24,518.50
DELSEA REGIONAL HIGH SCHOOL DISTRICT	WELL. REIMB. MASSAGE THER. 10/24-1/25	1,423.00 1,423.00
STILLWATER TOWNSHIP BOE	WELL. REIMB. ADVANTA- INV 1248 11/24	3,482.00 3,482.00
LENAPE VALLEY REGIONAL HIGH SCHOOL	WELLNESS 24-25. SHOES/THERAPY/SHIRTS	13,768.29 13,768.29

UPPER PITTSBORO SCHOOL DISTRICT	24-25 WELLNESS PROGRAM. 10/24	12,000.00
		12,000.00
KELLY MARTINO	24-25 WELL. PROG. YOGA 10/24-12/24	640.00
		640.00
MICHELLE BARBARO	24-25 WELLNESS -YOGA 10/24-12/24	640.00
		640.00
	Total Payments FY 24-25	83,119.32
	TOTAL PAYMENTS ALL FUND YEARS	94,901.32

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

SCHOOL HEALTH INSURANCE FUND
ACH/WIRE BILLS LIST

JANUARY 2025

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the School Health Insurance Fund’s Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR 24-25

<u>Vendor Name</u>	<u>Comment</u>	<u>InvoiceAmount</u>
CONNER STRONG & BUCKELEW	GUARDIAN NURSES INV 4579 01/25	114,736.34
		114,736.34
CONNER STRONG & BUCKELEW	RX- PROG. MGR FEES 01/25	82,616.93
CONNER STRONG & BUCKELEW	MEDICAL- PROG MGR FEES 01/25	545,505.66
CONNER STRONG & BUCKELEW	BROKER FEES 01/25	750,492.16
CONNER STRONG & BUCKELEW	DENTAL- PROGRAM MGR 01/25	19,034.71
CONNER STRONG & BUCKELEW	HEALTH CARE REFORM 01/25	9,850.55
		1,407,500.01
	Total Payments FY 2025	1,522,236.35
	TOTAL PAYMENTS ALL FUND YEA	1,522,236.35

Chairperson

Attest:

Dated:

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

SCHOOL HEALTH INSURANCE FUND

CHECKS BILLS LIST

JANUARY 2025

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the School Health Insurance Fund's Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR 24-25

<u>Vendor Name</u>	<u>Comment</u>	<u>InvoiceAmount</u>
EVERSIDE HEALTH, LLC	MEMBERSHIP- INV 405204 12/24	2,623.00
EVERSIDE HEALTH, LLC	MEMBERSHIP- INV 40318 11/24	2,623.00
		5,246.00
HORIZON BCBSNJ	MEDICAL TPA 01/25	1,121.76
		1,121.76
PERMA RISK MANAGEMENT SERVICES	POSTAGE 12/24	99.90
PERMA RISK MANAGEMENT SERVICES	ADMINISTRATION FEE 01/25	247,187.22
		247,287.12
MEDICAL EVALUATION SPECIALISTS	MES CASE 2587312 12/11/24	225.00
MEDICAL EVALUATION SPECIALISTS	MES CASE 2585552 12/6/24	225.00
MEDICAL EVALUATION SPECIALISTS	MES CASE 2570619 11/21/24	735.00
MEDICAL EVALUATION SPECIALISTS	MES CASE 2576621 12/2/24	428.75
		1,613.75
GANNETT NEW YORK NJ LOCAIQ	A # 1123724 INV 6847543-10832260 12/8/24	56.23
		56.23
WELLNESS COACHES dba RAMP HEALTH	WELL COACH WATCHUNG INV 38613 01/25	1,040.00
WELLNESS COACHES dba RAMP HEALTH	WELL COACH- DELRAN INV 38613 01/25	1,820.00
WELLNESS COACHES dba RAMP HEALTH	COACH-SWEDESBORO- INV 38613 01/25	1,970.00
		4,830.00
AETNA BEHAVIORAL HEALTH LLC	LEAP- INV E0335690 1/2/25 FOR FEB 2025	470.00
		470.00
NJ ADVANCE MEDIA	A# 1000890210- AD 10943005 12/09/24	80.10
NJ ADVANCE MEDIA	A # 1000890281 - AD 10942891 12/9/24	30.42
		110.52

ADVANTA HEALTH SOLUTIONS	JAN 25 INC CRED. WATCHUNG 01/01/25	36.00
ADVANTA HEALTH SOLUTIONS	JAN 25-MGMT FEE- BETHLEHEM 01/01/25	190.40
ADVANTA HEALTH SOLUTIONS	JAN 25 MGMT FEE SOMERSET HILLS 01/25	1,019.70
ADVANTA HEALTH SOLUTIONS	OCT 24 INC. CRED. CHESTERFIELD 01/01/25	40.00
ADVANTA HEALTH SOLUTIONS	NOV 24 INC. CRED-LENAPE REG. 01/03/25	3,200.00
ADVANTA HEALTH SOLUTIONS	JAN 25 MGMT FEE-LENAPE REG. 01/01/25	2,076.25
ADVANTA HEALTH SOLUTIONS	JAN 25 MGMT FEE- CHESTERFIELD 1/1/25	139.68
ADVANTA HEALTH SOLUTIONS	NOV 24 MGMT FEE- SOMERSET HILLS 11/24	986.70
ADVANTA HEALTH SOLUTIONS	DEC. 24 MGMT FEE- SOMERSET HILLS 12/24	1,019.70
ADVANTA HEALTH SOLUTIONS	DEC.24 MGMT FEE- WATCH. BOR. SD 12/24	36.00
ADVANTA HEALTH SOLUTIONS	SEPT 24 INC CRED. CHESTERFIELD 12/24	80.00
ADVANTA HEALTH SOLUTIONS	OCT 24 INC. CRED. LENAPE-INV 1431 12/24	3,280.00
ADVANTA HEALTH SOLUTIONS	DEC 24 MGMT=CHESTERFIELD # 1396 12/24	139.68
ADVANTA HEALTH SOLUTIONS	DEC MGMT FEE- BETHLEHEM INV 1389 12/24	190.40
ADVANTA HEALTH SOLUTIONS	DEC 24 MGT FEE- LENAPE INV 1391 12/24	2,073.75
		14,508.26
MUNICIPAL REINSURANCE HIF	SPECIFIC REINSURANCE 01/25	1,179,765.20
		1,179,765.20
ACCESS	INV 11289451 DEPT 962 11/30/24	23.00
ACCESS	INV 11313079 DEPT 962 12/31/24	23.00
		46.00
	Total Payments FY 24-25	1,455,054.84
	TOTAL PAYMENTS ALL FUND YEARS	1,455,054.84

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

SCHOOL HEALTH INSURANCE FUND
ACH/WIRE SUPPLEMENTAL BILLS LIST

JANUARY 2025

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the School Health Insurance Fund’s Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR 24-25

<u>Vendor Name</u>	<u>Comment</u>	<u>InvoiceAmount</u>
DELTA DENTAL INSURANCE CO (DELTACARE USA)	GLOUCESTER SSSD- # F17871700004 01/25	1,460.98
DELTA DENTAL INSURANCE CO (DELTACARE USA)	GLOUCESTER IOT A# F1-7871700003 01/25	580.48
		2,041.46
FLAGSHIP DENTAL PLANS	DEPTFORD TWP BOE GRP# 1309 01/25	2,337.40
FLAGSHIP DENTAL PLANS	LEAP ACADEMY- GRP # 1288 01/25	4,229.91
FLAGSHIP DENTAL PLANS	CINNAMINSON BOE GROUP 1165 01/25	367.15
FLAGSHIP DENTAL PLANS	CINNAMINSON BOE (COMP)- GRP 1166 01/25	1,654.18
		8,588.64
AETNA LIFE INSURANCE COMPANY	MEDICAL TPA FEES 01/25	720,128.50
AETNA LIFE INSURANCE COMPANY	VISION TPA FEES 01/25	642.46
		720,770.96
DELTA DENTAL OF NEW JERSEY INC.	DENTAL TPA FEES 01/25	22,501.58
		22,501.58
AMERIHEALTH ADMINISTRATORS	MEDICAL TPA 01/25	184,898.19
		184,898.19
J. KENNETH HARRIS, ATTY AT LAW	ATTORNEY FEES 01/25	3,292.75
		3,292.75
J. KENNETH HARRIS, ATTY AT LAW	EXEC DIR/PROG MGR RFP REVIEW 07/24-12/24	8,280.00
		8,280.00
VERRILL & VERRILL, LLC	TREASURER FEES 01/25	2,291.33
		2,291.33
INSPIRA FINANCIAL HEALTH, INC	WATCHUNG- 154108-2029394 12/24	1.85
INSPIRA FINANCIAL HEALTH, INC	MOORESTOWN 137768-2030140 12/24	3.00
INSPIRA FINANCIAL HEALTH, INC	CHATHAMS- 148762-2027468 12/24	9.00
		13.85
INSPIRA FINANCIAL HEALTH, INC	MOORESTOWN 137768-2035344 01/25	3.00
INSPIRA FINANCIAL HEALTH, INC	W.WIND.PLAINSFIELD 147194-2035564 01/25	7.50
INSPIRA FINANCIAL HEALTH, INC	WATCHUNG- 154108-2035850 01/25	1.85
INSPIRA FINANCIAL HEALTH, INC	CHATHAMS- 148762-2036734 01/25	9.00
		21.35
ACTUARIAL SOLUTIONS, LLC	ACTUARY FEES 24-25 YR Q3 JAN -MAR 25	7,435.00
		7,435.00
	Total Payments FY 24-25	960,135.11
	TOTAL PAYMENTS ALL FUND YEARS	960,135.11

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

SCHOOL HEALTH INSURANCE FUND
ACH/WIRE BILLS LIST

FEBRUARY 2025

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the School Health Insurance Fund's Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR 24-25

<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
FLAGSHIP DENTAL PLANS	CINNAMINSON BOE (COMP)- GRP 1166 02/25	1,719.50
FLAGSHIP DENTAL PLANS	CINNAMINSON BOE GROUP 1165 02/25	397.59
FLAGSHIP DENTAL PLANS	LEAP ACADEMY- GRP # 1288 02/25	4,481.10
FLAGSHIP DENTAL PLANS	DEPTFORD TWP BOE GRP# 1309 02/25	2,455.95
		9,054.14
DELTA DENTAL INSURANCE CO (DELTACARE USA)	GLOUCESTER IOT A# F1-7871700003 02/25	528.79
DELTA DENTAL INSURANCE CO (DELTACARE USA)	GLOUCESTER SSSD- # F17871700004 02/25	1,378.19
		1,906.98
AETNA LIFE INSURANCE COMPANY	MEDICAL TPA FEES 02/25	724,107.30
AETNA LIFE INSURANCE COMPANY	VISION TPA FEES 02/25	625.17
		724,732.47
DELTA DENTAL OF NEW JERSEY INC.	DENTAL TPA FEES 02/25	22,561.70
		22,561.70
AMERIHEALTH ADMINISTRATORS	MEDICAL TPA FEES 02/25	185,915.94
		185,915.94
J. KENNETH HARRIS, ATTY AT LAW	MONTHLY ATTORNEY FEES 02/25	4,994.75
		4,994.75
VERRILL & VERRILL, LLC	TREASURER FEES 02/25	2,291.33
		2,291.33
CONNER STRONG & BUCKELEW	DENTAL- PROGRAM MGR FEES 02/25	19,085.60
CONNER STRONG & BUCKELEW	BROKER FEES 02/25	754,148.16
CONNER STRONG & BUCKELEW	HEALTH CARE REFORM 02/25	9,904.08
CONNER STRONG & BUCKELEW	RX- PROG. MGR FEES 02/25	87,038.28
CONNER STRONG & BUCKELEW	MEDICAL- PROG MGR FEES 02/25	548,473.51
		1,418,649.63
CONNER STRONG & BUCKELEW	GUARDIAN NURSES INV 4624 02/25	114,736.34
		114,736.34
INSPIRA FINANCIAL HEALTH, INC	MOORESTOWN 137768-2046958 02/25	3.00
INSPIRA FINANCIAL HEALTH, INC	W.WIND.PLAINSFIELD 147194-2044598 02/25	7.50
INSPIRA FINANCIAL HEALTH, INC	WATCHUNG- 154108-2044144 02/25	1.85
INSPIRA FINANCIAL HEALTH, INC	CHATHAMS- 148762-2044148 02/25	9.00
		21.35
	Total Payments FY 24-25	2,484,864.63
	TOTAL PAYMENTS ALL FUND YEARS	2,484,864.63

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

SCHOOL HEALTH INSURANCE FUND
CHECKS BILLS LIST

FEBRUARY 2025

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the School Health Insurance Fund’s Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR 23-24

<u>Vendor Name</u>	<u>Comment</u>	<u>InvoiceAmount</u>
HQSI, INC	REVIEW CASE 3440882 06/10/24	500.00
HQSI, INC	REVIEW CASE 3462412 5/31/24	900.00
HQSI, INC	REVIEW CASE 3511497 6/21/24	625.00
HQSI, INC	REVIEW CASES 3202346 & 3219950 03/24	1,125.00
HQSI, INC	REVIEW CASE 3269613 4/1/24	500.00
HQSI, INC	REVIEW CASES 3316946 & 3339711 04/24	1,125.00
		4,775.00
WELLNESS COACHES dba RAMP HEALTH	WELL COACH.-INV 37832 SWEDESBORO 5/24	1,970.00
WELLNESS COACHES dba RAMP HEALTH	BIOMETRICS- 36253A- SWEDESBORO 04/24	1,325.00
WELLNESS COACHES dba RAMP HEALTH	WELL COACH. INV 37731-SWEDEBORO 4/24	1,970.00
		5,265.00
	Total Payments FY 23-24	10,040.00

FUND YEAR 24-25

<u>Vendor Name</u>	<u>Comment</u>	<u>InvoiceAmount</u>
EVERSIDE HEALTH, LLC	MEMBERSHIP- INV 405833 01/25	2,623.00
		2,623.00
HORIZON BCBSNJ	MED TPA GRP # 8503Q & 8513R 02/25	1,003.70
		1,003.70
PERMA RISK MANAGEMENT SERVICES	ADMINISTRATION FEE 02/25	248,263.59
PERMA RISK MANAGEMENT SERVICES	POSTAGE 01/25	84.45
PERMA RISK MANAGEMENT SERVICES	AATRIX 2024 1099 FILING 02/25	39.20
		248,387.24
HQSI, INC	REVIEW CASE 3574563 7/29/24	500.00
HQSI, INC	REVIEW CASE 3900491 11/27/24	625.00
HQSI, INC	REVIEW CASE 3975558 01/12/2025	900.00
HQSI, INC	REVIEW CASE 3740388 9/26/24	500.00
		2,525.00

WELLNESS COACHES dba RAMP HEALTH	START UP FEE- BERLIN BOE INV 38716 02/25	1,500.00
WELLNESS COACHES dba RAMP HEALTH	COACH BERLIN BOE JAN HOURS INV 38716	544.00
WELLNESS COACHES dba RAMP HEALTH	COACH- SWEDESBORO-INV 38028 -7/24	1,970.00
WELLNESS COACHES dba RAMP HEALTH	COACH-SWEDESBORO INV 38716 02/25	1,970.00
WELLNESS COACHES dba RAMP HEALTH	COACH- BERLIN BOE-INV 38716 02/25	1,088.00
WELLNESS COACHES dba RAMP HEALTH	COACH-DELTRAN INV 38716 02/25	1,820.00
WELLNESS COACHES dba RAMP HEALTH	COACH- WATCHUNG HILL INV 38716 02/25	1,040.00
WELLNESS COACHES dba RAMP HEALTH	COACH-SWEDESBORO INV 38127 08/24	1,970.00
		11,902.00
ALEXANDRIA TOWNSHIP BOE	REIMB STAFF LUNCHEON 12/24	2,120.00
ALEXANDRIA TOWNSHIP BOE	REIMB. STAFF BREAKFAST 08/24	220.00
		2,340.00
AETNA BEHAVIORAL HEALTH LLC	LEAP- INV E0338014 2.25 FOR MAR 2025	470.00
		470.00
SCHOOL DISTRICT OF THE CHATHAMS	WELLNESS REIMBURSEMENT 24-25	12,516.37
		12,516.37
OGDENSBURG BOARD OF EDUCATION	WELLNESS REIMB. 10/24-11/24	1,552.21
		1,552.21
MUNICIPAL REINSURANCE HIF	SPECIFIC REINSURANCE 02/25	1,186,183.60
		1,186,183.60
HOSPITALITY MANAGEMENT SERVICES, INC	CATER DECEMBER 2025 MEETING INV 86040	890.40
		890.40
	Total Payments FY 24-25	1,470,393.52
	TOTAL PAYMENTS ALL FUND YEARS	1,480,433.52

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

SCHOOLS HEALTH INSURANCE FUND
SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED

Current Fund Year: 2024-25								
Month Ending: December								
	Medical	Dental	Rx	Reinsurance	Admin	Closed Year	Retained Dividends	TOTAL
OPEN BALANCE	28,792,572.26	621,926.74	(14,541,721.11)	(718,985.33)	22,558,816.64	119,636,727.84	23,309,551.81	179,658,888.85
RECEIPTS								
Assessments	40,987,190.64	393,926.36	4,297,930.68	997,883.02	3,221,509.30	0.00	0.00	49,898,440.00
Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Pymnts	108,141.27	2,202.58	0.00	0.00	79,892.90	423,698.19	82,551.70	696,486.64
Invest Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal Invest	108,141.27	2,202.58	0.00	0.00	79,892.90	423,698.19	82,551.70	696,486.64
Other *	168,411.87	0.00	947,522.48	0.00	0.00	0.00	0.00	1,115,934.35
TOTAL	41,263,743.78	396,128.94	5,245,453.16	997,883.02	3,301,402.20	423,698.19	82,551.70	51,710,860.99
EXPENSES								
Claims Transfers	43,017,080.55	422,688.05	8,631,131.37	0.00	0.00	0.00	0.00	52,070,899.97
Expenses	0.00	12,006.00	0.00	1,130,904.00	2,592,031.86	0.00	0.00	3,734,941.86
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	43,017,080.55	434,694.05	8,631,131.37	1,130,904.00	2,592,031.86	0.00	0.00	55,805,841.83
END BALANCE	27,039,235.49	583,361.63	(17,927,399.32)	(852,006.31)	23,268,186.98	120,060,426.03	23,392,103.51	175,563,908.01

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS													
SCHOOLS HEALTH INSURANCE FUND													
ALL FUND YEARS COMBINED													
CURRENT MONTH	December												
CURRENT FUND YEAR	2024-25												
Description:	Fulton Bank - General Account	Fulton Bank - Expense Account	Fulton Bank Investment Account	Ocean First Bank	Wilmington Trust Investment Account	New Jersey Cash Management Investment Account	Parke Bank Investment Account #8626	ID Bank Money Market Account	First Commerce Bank Investment Account #3679	Fulton Bank - CD #595106291			
ID Number:													
Maturity (Yrs)													12/1/2024
Purchase Yield:	4.53	4.53	4.53	1.25	4.22	4.38	5.25	1.00	0.00				5.50
TOTAL for All Accts & instruments													
Opening Cash & Investment Balance	\$179,658,888.85	\$ 14,289,224.19	\$ 586,989.66	\$ 72,183,449.23	\$ 39,917.49	\$ 989.83	\$ 64,012,982.99	\$ 504,829.16	\$ 10,922.58	\$ 29,583.72	\$ 28,000,000.00		
Opening Interest Accrual Balance	\$3.62	\$ -	\$ -	\$ -	\$ -	\$ 3.62	\$ -	\$ -	\$ -	\$ -	\$ -		
1 Interest Accrued and/or Interest Cost	\$3.62	\$0.00	\$0.00	\$0.00	\$0.00	\$3.62	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
2 Interest Accrued - discounted Instr.s	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
3 (Amortization and/or Interest Cost)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
4 Accretion	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
5 Interest Paid - Cash Instr.s	\$696,483.02	\$62,821.81	\$33,520.77	\$352,677.67	\$42.40	\$0.00	\$243,008.26	\$2,244.83	\$9.25	\$10.00	\$10.00		\$2,148.03
6 Interest Paid - Term Instr.s	\$3.62	\$0.00	\$0.00	\$0.00	\$0.00	\$3.62	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
7 Realized Gain (Loss)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
8 Net Investment Income	\$696,486.64	\$62,821.81	\$33,520.77	\$352,677.67	\$42.40	\$3.62	\$243,008.26	\$2,244.83	\$9.25	\$10.00	\$10.00		\$2,148.03
9 Deposits - Purchases	\$97,781,057.96	\$66,043,968.07	\$3,734,941.86	\$28,002,148.03	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
10 (Withdrawals - Sales)	-\$102,572,525.44	-\$55,805,841.83	-\$3,734,941.86	-\$15,000,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$29,593.72	-\$28,002,148.03		
		OK	OK	OK	OK	OK	OK	OK	OK	OK	OK		OK
Ending Cash & Investment Balance	\$175,563,908.01	\$24,590,172.24	\$620,510.43	\$85,538,274.93	\$39,959.89	\$993.45	\$64,255,991.25	\$507,073.99	\$10,931.83	-\$0.00	\$0.00		\$0.00
Ending Interest Accrual Balance	\$3.62	\$0.00	\$0.00	\$0.00	\$0.00	\$3.62	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
Plus Outstanding Checks	\$10,412,871.82	\$1,378,576.91	\$9,034,294.91	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
(Less Deposits in Transit)	-\$1,378,576.91	\$0.00	-\$1,378,576.91	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
Balance per Bank	\$184,598,202.92	\$25,968,749.15	\$8,276,228.43	\$85,538,274.93	\$39,959.89	\$993.45	\$64,255,991.25	\$507,073.99	\$10,931.83	-\$0.00	\$0.00		\$0.00

**CERTIFICATION AND RECONCILIATION OF CLAIMS PAYMENTS AND RECOVERIES
SCHOOLS HEALTH INSURANCE FUND**

Month		December							
Current Fund Year		2024-25							
		1.	2.	3.	4.	5.	6.	7.	8.
Policy Year	Coverage	Calc. Net	Monthly	Monthly	Calc. Net	TPA Net	Variance	Delinquent	Change
		Paid Thru Last Month	Net Paid December	Recoveries December	Paid Thru December	Paid Thru December	To Be Reconciled	Unreconciled Variance From	This Month
2024-25	Medical	233,463,983.07	43,017,080.55	0.00	276,481,063.62	0.00	276,481,063.62	233,463,983.07	43,017,080.55
	Dental	2,115,824.39	422,688.05	0.00	2,538,512.44	0.00	2,538,512.44	2,115,824.39	422,688.05
	Rx	41,797,862.48	8,631,131.37	0.00	50,428,993.85	0.00	50,428,993.85	41,797,862.48	8,631,131.37
	Vision	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	277,377,669.94	52,070,899.97	0.00	329,448,569.91	0.00	329,448,569.91	277,377,669.94	52,070,899.97



SCHOOLS HEALTH INSURANCE FUND

Monthly Claim Activity Report

February 26, 2025



SCHOOLS HEALTH INSURANCE FUND

	<u>MEDICAL CLAIMS PAID 2023-2024</u>	<u># OF EES</u>	<u>PER EE</u>	<u>MEDICAL CLAIMS PAID 2024-2025</u>	<u># OF EES</u>	<u>PER EE</u>
JULY	\$26,217,206	17,767	\$1,476	\$38,797,567	19,761	\$1,963
AUGUST	\$34,693,037	17,580	\$1,973	\$36,500,908	19,558	\$1,866
SEPTEMBER	\$30,707,053	18,001	\$1,706	\$33,695,184	19,940	\$1,690
OCTOBER	\$35,222,685	17,972	\$1,960	\$41,785,038	19,992	\$2,090
NOVEMBER	\$29,759,718	17,954	\$1,658	\$38,020,508	19,923	\$1,908
DECEMBER	\$28,202,183	17,978	\$1,569	\$39,989,716	19,934	\$2,006
JANUARY	\$36,746,771	18,202	\$2,019			
FEBRUARY	\$31,804,010	18,208	\$1,747			
MARCH	\$29,422,005	18,254	\$1,612			
APRIL	\$39,304,858	18,260	\$2,153			
MAY	\$32,263,848	18,173	\$1,775			
JUNE	\$32,081,607	18,225	\$1,760			
TOTALS	\$386,424,981			\$228,788,920		
				2024-2025 Avg.	19,851	\$ 1,921
				2023-2024 Avg.	18,048	\$ 1,784

Large Claimant Report (Drilldown) - Claims Over \$100000

Plan Sponsor Unique ID : All
Customer: Schools Health Insurance Fund
Group / Control: 00141839,00169498,00169659,00737392,00737419

Paid Dates: 11/01/2024 - 11/30/2024
Service Dates: 01/01/2011 - 11/30/2024
Line of Business: All

Paid Amt	Diagnosis/Treatment
\$423,804.54	SPONDYLOSIS WITHOUT MYELOPATHY OR
\$290,906.50	ATHEROSCLEROTIC HEART DISEASE OF NATIVE
\$260,163.62	MALIGNANT NEOPLASM OF OVERLAPPING SITES OF
\$256,595.44	NONTRAUMATIC SUBARACHNOID
\$217,659.31	LIGHT CHAIN (AL) AMYLOIDOSIS
\$213,983.05	ENCOUNTER FOR ANTINEOPLASTIC
\$165,730.00	SEPSIS DUE TO ENTEROCOCCUS
\$164,955.28	CEREBRAL INFARCTION DUE TO THROMBOSIS OF RIGHT
\$150,611.98	SINGLE LIVEBORN INFANT, DELIVERED VAGINALLY
\$149,764.25	RHEUMATIC DISORDERS OF BOTH MITRAL AND
\$148,342.30	SINGLE LIVEBORN INFANT, DELIVERED VAGINALLY
\$147,260.91	SEPSIS, UNSPECIFIED ORGANISM
\$134,707.76	ENCOUNTER FOR ANTINEOPLASTIC
\$134,094.12	ACUTE MYELOBLASTIC LEUKEMIA, NOT HAVING

\$129,958.11	POSTPROCEDURAL PNEUMOTHORAX
\$128,902.18	OTHER SPECIFIED SEPSIS
\$120,944.78	BENIGN NEOPLASM OF CEREBRAL MENINGES
\$118,976.05	HEPATIC FIBROSIS, EARLY FIBROSIS
\$115,471.74	SECONDARY AND UNSPECIFIED MALIGNANT
\$112,556.78	PATHOLOGICAL FRACTURE, OTHER SITE, INITIAL
\$110,840.62	SOLITARY PLASMACYTOMA NOT HAVING ACHIEVED
\$106,275.57	MALIGNANT NEOPLASM OF FRONTAL LOBE
\$105,169.24	MULTIPLE SCLEROSIS
\$101,658.55	ENCOUNTER FOR ANTINEOPLASTIC
\$100,768.02	OTHER LOW BIRTH WEIGHT NEWBORN, 2000-2499

Total: \$4,110,100.70

Large Claimant Report (Drilldown) - Claims Over \$100000

Plan Sponsor Unique ID: All
Customer: Schools Health Insurance Fund
Group / Control: 00141839,00169498,00169659,00737392,00737419

Paid Dates: 12/01/2024 - 12/31/2024
Service Dates: 01/01/2011 - 12/31/2024
Line of Business: All

Paid Amt	Diagnosis/Treatment
\$751,125.88	ENCOUNTER FOR ANTINEOPLASTIC
\$196,202.62	INTERVERTEBRAL DISC DISORDERS WITH
\$170,412.02	A DOLESCENT IDIOPATHIC SCOLIOSIS,
\$163,217.03	MALIGNANT NEOPLASM OF OVERLAPPING SITES OF
\$159,036.00	CAPSULAR CONTRACTURE OF BREAST IMPLANT, INITIAL
\$139,421.85	PNEUMONIA DUE TO MYCOPLASMA PNEUMONIAE
\$135,684.00	CONGENITAL PULMONARY VALVE STENOSIS
\$130,198.19	ANEURYSM OF THE ASCENDING AORTA, WITHOUT RUPTURE
\$124,077.04	UNSPECIFIED INJURY OF LEFT LOWER LEG, INITIAL
\$123,074.53	ENCOUNTER FOR ANTINEOPLASTIC
\$123,005.38	SOLITARY PLASMACYTOMA NOT HAVING ACHIEVED
\$112,033.88	SEPSIS, UNSPECIFIED ORGANISM
\$109,358.19	NEUROMUSCULAR SCOLIOSIS, LUMBAR REGION
\$109,200.14	SECONDARY MALIGNANT NEOPLASM OF LIVER AND
\$104,623.79	ENCOUNTER FOR BREAST RECONSTRUCTION
\$104,317.01	ATHEROSCLEROTIC HEART DISEASE OF NATIVE
\$102,040.13	NONRHEUMATIC AORTIC (VALVE) STENOSIS
\$101,343.24	SEPSIS DUE TO METHICILLIN SUSCEPTIBLE
Total:	
\$2,958,370.92	



Schools Health Insurance Fund
1/1/24 through 12/31/24 (Unless otherwise noted)

Dashboard

Medical Claims Paid Per Employee
July 2024 – December 2024
Total Medical Paid per Employee:
\$1,921

Network Discounts

Inpatient:	66.3%
Ambulatory:	69.5%
Physician/Other:	61.5%
TOTAL:	65.6%

Provider Network

% Admissions In-Network:	97.6%
% Physician Office:	97.4%

Aetna Book of Business:
Admissions 97.9%; Physician 91.9%

Top Facilities Utilized
(by total Medical Spend)

- Virtua-West Jersey
- Morristown Medical Center
- CHOP
- Cooper
- Kennedy Memorial Hospital

Catastrophic Claim Impact
(January 2024– December 2024)

Number of Claims Over \$50,000:
1,182

Claimants per 1000 members: **23.3**

Avg. Paid per Claimant: **\$126,180**

Percent of Total Paid: **36.9%**

- Aetna BOB- HCC account for an average of 43.2% of total Medical Cost

Teladoc Activity:
January 2024– December 2024

Total Registrations: **1,646**

Total Online Visits: **4,155**

Total Net Claims Savings: **\$2,051,080**

Total Visits w/ Rx: 3,177

Utilization by Age

0-17: 15.5%

18-26: 10.0%

27-30: 6.1%

31-45: 40.6%

46-55: 19.5%

55-65: 6.9%

66+: 1.4%

Mental Health Visits: 1,067

Dermatology Visits: 220

Service Center Performance Goal Metrics YTD 2024

Customer Service Performance

1 st Call Resolution:	93.68%
Abandonment Rate:	0.80%
Avg. Speed of Answer:	26.1 sec

Claims Performance

Financial Accuracy:	98.68%*
<small>*Q2 2024</small>	
-	
90% processed w/in:	6.3 days
95% processed w/in:	11.7 days

Claims Performance (Monthly)
(November 2024)

90% processed w/in:	6.2 days
95% processed w/in:	10.8 days

(Note: This is not a PG metric)

Performance Goals

1 st Call Resolution:	90%
Abandonment Rate less than:	3.0%
Average Speed of Answer:	30 sec

Financial Accuracy:	99%
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Turnaround Time

90% processed w/in:	14 days
95% processed w/in:	30 days





Schools Health Insurance Fund

	Medical Claim 2024-2025	# of EE's 2024-2025	PER EE		Medical Claim 2023-2024	# of EE'S 2023-2024	PER EE
JULY	\$4,950,061.74	4910	\$1,008.15	JULY	\$4,589,904.30	3755	\$1,222.34
AUGUST	\$10,720,141.51	4909	\$2,183.77	AUGUST	\$8,652,996.19	3765	\$2,298.27
SEPTEMBER	\$8,847,652.65	5045	\$1,753.74	SEPTEMBER	\$4,873,056.22	3882	\$1,255.29
OCTOBER	\$10,365,262.03	5060	\$2,048.47	OCTOBER	\$5,985,020.41	3873	\$1,545.31
NOVEMBER	\$8,653,427.84	5056	\$1,711.51	NOVEMBER	\$6,788,857.02	3888	\$1,746.10
DECEMBER	\$8,567,222.40	5071	\$1,689.45	DECEMBER	\$6,076,974.81	3904	\$1,556.60
JANUARY	\$10,286,018.55	4243	\$2,424.23	JANUARY	\$6,149,354.18	3905	\$1,574.73
FEBRUARY				FEBRUARY	\$8,222,263.53	3899	\$2,108.81
MARCH				MARCH	\$5,936,260.78	3920	\$1,514.35
APRIL				APRIL	\$7,463,905.23	3932	\$1,898.24
MAY				MAY	\$6,994,148.83	3933	\$1,778.32
JUNE				JUNE	\$8,967,219.69	3928	\$2,282.89
TOTALS	\$62,389,786.72			TOTAL	\$80,699,961.19		
	AVERAGE	4899	\$1,831.33		AVERAGE	3882.00	\$1,731.77



Schools HIF

Paid Claims 7/1/24-6/30/25

Average payment per member PMPM 7/1/24- 6/30/25	\$702.33
Number of claimants with paid claims over \$100,000 for YTD	60
Total paid on those claimants:	\$14,699,721.85
Top Facilities Utilized based on paid claims:	
VIRTUA WEST JERSEY HEALTH SYSTEM INC, NJ	
HOSPITAL OF THE UNIV OF PENNSYLVANIA, PA	
KENNEDY UNIVERSITY HOSPITAL GAC, NJ	
COOPER UNIVERSITY HOSPITAL, NJ	
CHILDRENS HOSPITAL OF PHILADELPHIA, PA	
TELADOC UTILIZATION	
Total Behavioral Health Visits	
Total Medical Visits YTD	
Member Satisfaction YTD:	
Provider Network	
% Inpatient In- Network: 99.3%	
% Professional providers In-Network: 92.2%	
% Outpatient providers In-Network- 94.3%	

Metric	AHA January MTD	AHA February MTD	AHA March MTD	AHA April MTD	AHA MAY MTD	AHA JUNE MYD	AHA JULY MTD	AHA AUGUST MTD	AHA SEPT MTD	AHA OCT MTD	AHA NOV MTD	AHA DEC MTD
1st Call Resolution	79.89%	80.03%	79.13%	78.82%	78.80%	78.69%	81.82%	80.85%	81.82%	83.56%	92.02%	93.19%
ASA	5.45	5.13	5.09	9.31	4.66	11.83	19.68	13.14	25.70	46.04%	29.99	54.24
Abandonment Rate	0.92%	0.62%	0.48%	0.69%	0.47%	0.61%	0.93%	0.68%	1.27%	1.94%	2.09%	2.51%
Totals	2024-25 YTD											
Total Inpatient Admissions	379											
Total Inpatient Days	1,741											
Total ER visits	1,431											



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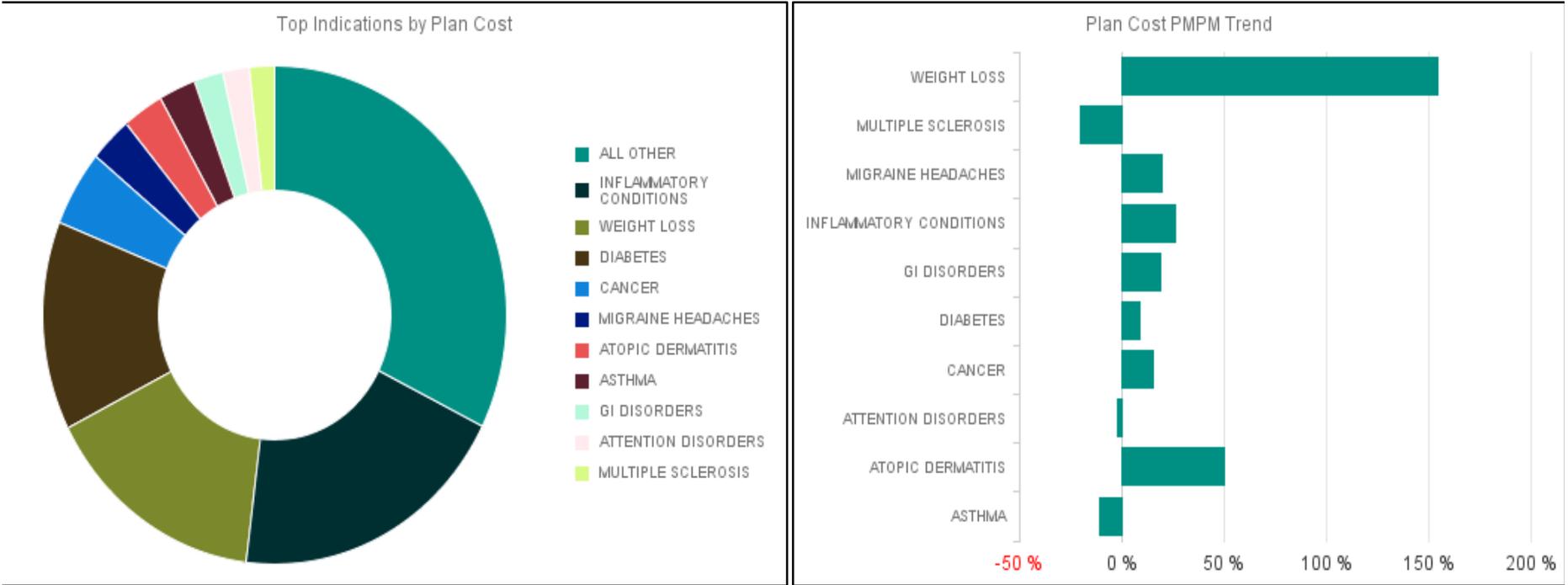
School Health Insurance Fund

Total Component/Date of Service (Month)	2023 07	2023 08	2023 09	Q1	2023 10	2023 11	2023 12	Q2	2024 01	2024 02	2024 03	Q3	2024 04	2024 05	2024 06	Q4
Membership	26,965	27,056	27,556	27,192	27,562	27,578	27,652	27,597	27,349	27,354	27,447	27,383	27,458	27,548	27,564	27,523
Total Days	968,891	1,015,008	912,185	2,896,084	1,032,124	1,007,529	999,007	3,038,660	1,055,365	986,837	1,026,218	3,068,420	1,049,796	1,043,692	1,014,525	3,108,013
Total Patients	11,109	11,326	11,060	16,577	12,344	12,236	12,322	18,138	12,136	11,845	11,950	17,514	11,861	11,889	11,602	16,953
Total Plan Cost	\$5,029,964	\$5,173,813	\$4,806,261	\$15,010,038	\$5,590,088	\$5,147,546	\$4,970,820	\$15,708,454	\$5,247,382	\$5,146,417	\$5,151,973	\$15,545,773	\$5,971,924	\$6,525,625	\$6,014,757	\$18,512,305
Generic Fill Rate (GFR) - Total	87.0%	86.0%	83.3%	85.4%	80.5%	84.5%	86.5%	83.8%	87.2%	87.6%	87.5%	87.4%	87.3%	86.6%	86.3%	86.7%
Plan Cost PMPM	\$186.54	\$191.23	\$174.42	\$184.00	\$202.82	\$186.65	\$179.76	\$189.73	\$191.87	\$188.14	\$187.71	\$189.24	\$217.49	\$236.88	\$218.21	\$224.20
Total Specialty Plan Cost	\$2,183,848	\$2,169,146	\$2,062,309	\$6,415,302	\$2,484,434	\$2,216,414	\$1,990,016	\$6,690,864	\$2,169,051	\$2,137,419	\$1,986,513	\$6,292,983	\$2,590,553	\$2,891,606	\$2,382,694	\$7,864,853
Specialty % of Total Specialty Plan Cost	43.4%	41.9%	42.9%	42.7%	44.4%	43.1%	40.0%	42.6%	41.3%	41.5%	38.6%	40.5%	43.4%	44.3%	39.6%	42.5%

Total Component/Date of Service (Month)	2024 07	2024 08	2024 09	Q1	2024 10	2024 11	2024 12	Q2	2025 01	2025 02	2025 03	Q3	2025 04	2025 05	2025 06	Q4
Membership	33,591	33,602	33,865	33,686	33,911	33,868	33,967	33,915								
Total Days	1,268,178	1,238,411	1,173,626	3,680,215	1,290,091	1,213,075	1,306,311	3,809,477								
Total Patients	13,991	14,069	14,038	20,756	15,467	14,865	15,184	22,014								
Total Plan Cost	\$7,812,833	\$8,337,936	\$7,567,279	\$23,718,048	\$9,017,987	\$8,403,362	\$8,491,907	\$25,913,256								
Generic Fill Rate (GFR) - Total	85.6%	84.3%	80.8%	83.6%	78.7%	82.6%	85.2%	82.1%								
Plan Cost PMPM	\$232.59	\$248.14	\$223.45	\$234.70	\$265.93	\$248.12	\$250.00	\$254.69								
% Change Plan Cost PMPM	24.6%	29.8%	27.9%	27.5%	30.7%	32.7%	39.0%	34.0%								
Total Specialty Plan Cost	\$3,177,157	\$3,570,911	\$3,113,312	\$9,861,381	\$3,909,497	\$3,797,096	\$3,533,628	\$11,240,220								
Specialty % of Total Specialty Plan Cost	40.7%	42.8%	41.1%	41.6%	43.4%	45.2%	41.6%	43.4%								

Top Indications

SCHOOL ALLIANCE INS FUND (Current Period 01/2024 - 12/2024 vs. Previous Period 01/2023 - 12/2023) Peer = Government - National Preferred Formulary



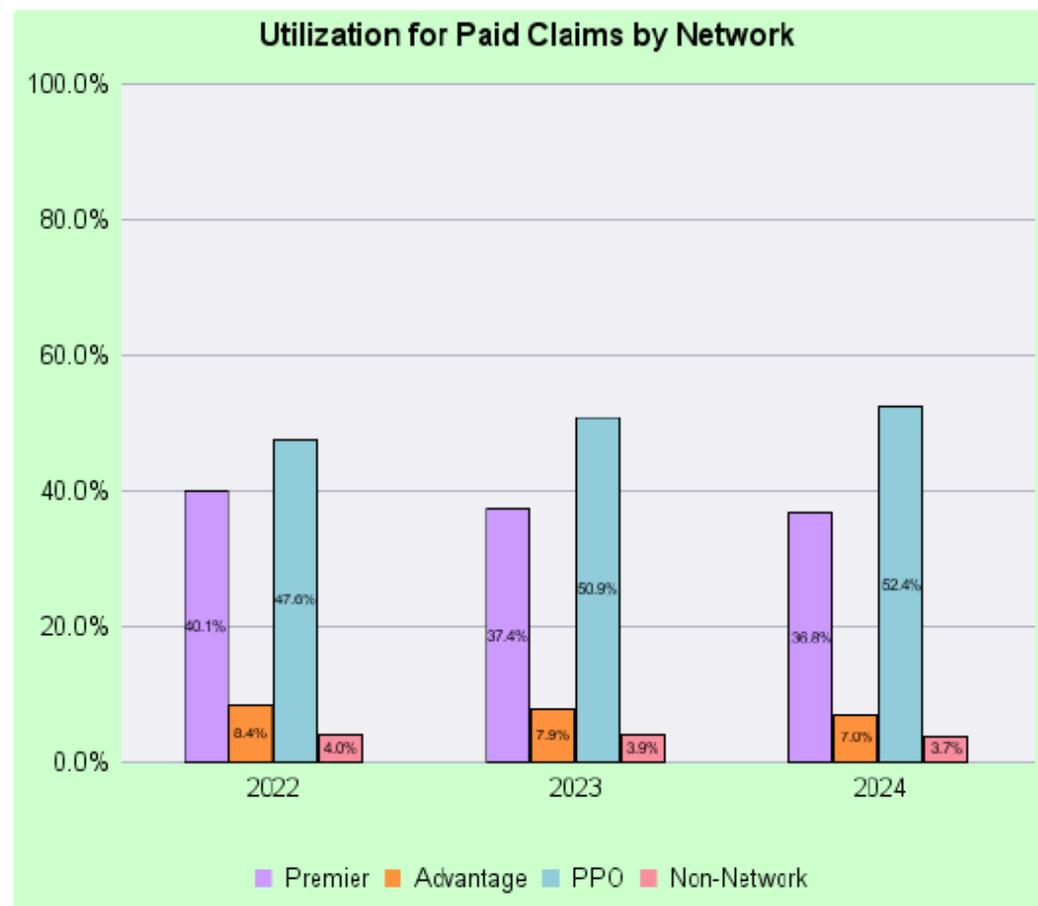
			Current Period						Previous Period						Trend
Rank	Peer Rank	Indication	Market Share	Adjusted Rxs	Plan Cost	Plan Cost PMPM	GFR	Peer GFR	Market Share	Adjusted Rxs	Plan Cost	Plan Cost PMPM	GFR	Peer GFR	Plan Cost PMPM
1	2	INFLAMMATORY CONDITIONS	29.0 %	4,360	\$16,402,969	\$44.63	36.9 %	32.6 %	30.2 %	3,707	\$11,505,675	\$35.38	43.4 %	38.9 %	26.2 %
2	4	WEIGHT LOSS	23.0 %	12,104	\$13,011,325	\$35.40	2.2 %	4.7 %	11.9 %	4,110	\$4,521,119	\$13.90	6.8 %	10.9 %	154.7 %
3	1	DIABETES	20.0 %	34,133	\$11,336,652	\$30.85	28.9 %	25.5 %	24.2 %	29,150	\$9,203,537	\$28.30	30.5 %	27.9 %	9.0 %
4	3	CANCER	7.3 %	2,095	\$4,117,817	\$11.20	86.1 %	75.8 %	8.3 %	1,885	\$3,160,465	\$9.72	88.3 %	77.5 %	15.3 %
5	6	MIGRAINE HEADACHES	4.4 %	4,257	\$2,469,961	\$6.72	46.7 %	52.5 %	4.8 %	3,533	\$1,829,926	\$5.63	50.8 %	55.0 %	19.4 %
6	5	ATOPIC DERMATITIS	4.2 %	5,997	\$2,395,072	\$6.52	85.1 %	83.6 %	3.7 %	4,921	\$1,410,499	\$4.34	89.3 %	87.8 %	50.3 %
7	7	ASTHMA	3.8 %	20,795	\$2,152,897	\$5.86	83.7 %	88.1 %	5.6 %	19,703	\$2,134,677	\$6.56	73.4 %	79.7 %	-10.7 %
8	9	GI DISORDERS	3.0 %	2,753	\$1,693,441	\$4.61	55.1 %	56.8 %	3.3 %	2,575	\$1,262,894	\$3.88	51.7 %	58.7 %	18.7 %
9	10	ATTENTION DISORDERS	2.7 %	15,512	\$1,548,895	\$4.21	86.9 %	89.0 %	3.7 %	12,657	\$1,399,406	\$4.30	79.0 %	77.2 %	-2.1 %
10	8	MULTIPLE SCLEROSIS	2.6 %	257	\$1,475,005	\$4.01	31.1 %	48.2 %	4.3 %	295	\$1,637,279	\$5.03	36.6 %	45.8 %	-20.3 %
Total Top 10				102,263	\$56,604,033	\$154.01	51.9 %	54.1 %		82,536	\$38,065,478	\$117.04	54.0 %	53.2 %	31.6 %

Top Drugs

SCHOOL ALLIANCE INS FUND (Current Period 01/2024 - 12/2024 vs. Previous Period 01/2023 - 12/2023) Peer = Government - National Preferred Formulary

					Current Period				Previous Period				Trend
Rank	Peer Rank	Brand Name	Indication	Specialty Drug	Adjusted Rxs	Patients	Plan Cost	Plan Cost PMPM	Adjusted Rxs	Patients	Plan Cost	Plan Cost PMPM	Plan Cost PMPM
1	11	WEGOVY	WEIGHT LOSS	N	6,092	986	\$7,539,757	\$20.52	3,133	499	\$3,899,896	\$11.99	71.1 %
2	13	ZEPBOUND	WEIGHT LOSS	N	5,575	944	\$5,380,324	\$14.64	90	72	\$87,942	\$0.27	5314.2 %
3	7	STELARA	INFLAMMATORY CONDITIONS	Y	269	33	\$3,505,796	\$9.54	223	25	\$2,288,006	\$7.03	35.6 %
4	3	OZEMPIC	DIABETES	N	3,413	421	\$3,001,801	\$8.17	2,240	309	\$1,892,427	\$5.82	40.4 %
5	4	HUMIRA(CF) PEN	INFLAMMATORY CONDITIONS	Y	417	57	\$2,677,425	\$7.29	440	54	\$2,636,741	\$8.11	-10.1 %
6	1	MOUNJARO	DIABETES	N	2,389	314	\$2,340,067	\$6.37	1,020	146	\$951,680	\$2.93	117.6 %
7	14	SKYRIZI PEN	INFLAMMATORY CONDITIONS	Y	258	32	\$1,651,912	\$4.49	192	21	\$1,079,047	\$3.32	35.5 %
8	12	DUPIXENT PEN	ATOPIC DERMATITIS	Y	468	68	\$1,342,192	\$3.65	287	39	\$700,205	\$2.15	69.6 %
9	18	RINVOQ	INFLAMMATORY CONDITIONS	Y	222	28	\$1,221,209	\$3.32	109	16	\$540,204	\$1.66	100.1 %
10	10	JARDIANCE	DIABETES	N	1,978	241	\$1,116,524	\$3.04	1,687	178	\$920,374	\$2.83	7.4 %
11	16	TREMFYA	INFLAMMATORY CONDITIONS	Y	153	19	\$891,021	\$2.42	115	18	\$604,805	\$1.86	30.4 %
12	27	TALTZ AUTOINJECTOR	INFLAMMATORY CONDITIONS	Y	145	19	\$792,435	\$2.16	114	17	\$583,670	\$1.79	20.1 %
13	30	NURTEC ODT	MIGRAINE HEADACHES	N	521	141	\$726,997	\$1.98	383	93	\$512,717	\$1.58	25.5 %
14	23	ENBREL SURECLICK	INFLAMMATORY CONDITIONS	Y	121	13	\$697,206	\$1.90	85	11	\$448,027	\$1.38	37.7 %
15	29	OTEZLA	INFLAMMATORY CONDITIONS	Y	190	27	\$653,666	\$1.78	172	22	\$535,590	\$1.65	8.0 %
16	24	FARXIGA	DIABETES	N	1,103	139	\$591,197	\$1.61	929	118	\$487,538	\$1.50	7.3 %
17	32	DUPIXENT SYRINGE	ATOPIC DERMATITIS	Y	224	29	\$564,881	\$1.54	171	26	\$415,047	\$1.28	20.4 %
18	45	UBRELVY	MIGRAINE HEADACHES	N	490	159	\$559,897	\$1.52	419	112	\$475,463	\$1.46	4.2 %
19	48	SKYRIZI ON-BODY	INFLAMMATORY CONDITIONS	Y	49	5	\$473,635	\$1.29	4	1	\$25,031	\$0.08	1574.5 %
20	50	QULIPTA	MIGRAINE HEADACHES	N	453	70	\$463,242	\$1.26	257	43	\$251,619	\$0.77	62.9 %
21	69	SKYRIZI	INFLAMMATORY CONDITIONS	Y	68	7	\$462,550	\$1.26	46	4	\$278,104	\$0.86	47.2 %
22	62	OMNIPOD 5 DEXG7G6 PODS (DIABETES		N	625	71	\$447,767	\$1.22	493	53	\$340,450	\$1.05	16.4 %
23	75	LENALIDOMIDE	CANCER	Y	27	3	\$436,340	\$1.19	25	2	\$376,508	\$1.16	2.6 %
24	36	RYBELSUS	DIABETES	N	476	59	\$427,927	\$1.16	421	56	\$363,910	\$1.12	4.1 %
25	73	VYVANSE	ATTENTION DISORDERS	N	1,097	243	\$399,298	\$1.09	1,788	319	\$612,342	\$1.88	-42.3 %
Total Top 25					26,823		\$38,365,065	\$104.39	14,843		\$21,307,340	\$65.51	59.3 %





**SCHOOLS HEALTH INSURANCE FUND
CONSENT AGENDA
FEBRUARY 26, 2025**

The following Resolutions listed on the Consent Agenda will be enacted in one motion. Copies of all Resolutions are available to any person upon request. Any Commissioner wishing to remove any Resolution(s) to be voted upon, may do so at this time, and said Resolution(s) will be moved and voted separately.

Motion _____

Second _____

Resolution 1-25: 2025-2026 Budget Introduction	Page 57
Resolution 2-25: Approving the 2023-2024 SHIF Audit	Page 58
Resolution 3-25: Approving the Executive Director Contract.....	Page 61
Resolution 4-25: Approving the release for Nurse Advocate RFP	Page 63
Resolution 5-25: New Member Approval	Page 64
Resolution 6-25: December 2024, January 2025 and February 2025 Bills List	Page 65

RESOLUTION NO. 1-25

**SCHOOLS HEALTH INSURANCE FUND
INTRODUCTION OF THE 2025-2026 PROPOSED BUDGET**

WHEREAS, The Schools Health Insurance Fund is required under State regulation to adopt an annual budget in accordance with the Fiscal Affairs Law; and

WHEREAS, the Board of Trustees met on February 26, 2025 in Public Session to introduce the proposed budget for 2025-2026 Fund Year; and

BE IT FURTHER RESOLVED that a hearing on this 2025-2026 budget in the amount of \$775,877,418. shall be held at the Fund's regularly scheduled and advertised meeting of March 26, 2025 to be held at the Moorestown Community House at 12:00 pm. This 2025-2026 budget shall be considered for adoption at a second reading at that time and after the completion of a public hearing.

BE IT FURTHER RESOLVED that copies of this resolution shall be sent to each Trustee, Risk Manager, and Governing Body, the New Jersey Department of Banking and Insurance, and the New Jersey Department of Community Affairs.

ADOPTED: February 26, 2025

BY: _____
CHAIRPERSON

ATTEST:

SECRETARY

RESOLUTION NO. 2-25

**SCHOOLS HEALTH INSURANCE FUND
CERTIFICATION OF THE AUDIT REPORT FOR
PERIOD OF JULY 1, 2023 THROUGH JUNE 30, 2024**

WHEREAS, N.J.S.A. 40A:5-4 requires the governing body of every local unit to have made an annual audit of its books, accounts and financial transactions, and

WHEREAS, the Annual Report of Audit for the budget period of July 1, 2023 through June 30, 2024 has been filed by the appointed Fund Auditor with the Secretary of the Fund as per the requirements of NJSA 18A:23-1 and NJSA 18A:23-3, and a copy has been received by each Trustee, and

WHEREAS, the Local Finance Board of the State of New Jersey is authorized to prescribe reports pertaining to the local fiscal affairs, as per R.S. 52:27BB-34, and

WHEREAS, the Local Finance Board has promulgated a regulation requiring that the Fund Commissioners of the Fund shall, by resolution, certify to the Local Finance Board of the State of New Jersey that all Fund Commissioners have reviewed, at a minimum, the sections of the annual audit entitled:

General Comments and Recommendations and ;

WHEREAS, the Trustees have personally reviewed, at a minimum, the Annual Report of Audit, and specifically the sections of the Annual Audit entitled:

General Comments and Recommendations ; as evidenced by the group affidavit form of the Trustees.

WHEREAS, such resolution of certification shall be adopted by the Trustees no later than forty-five days after the receipt of the annual audit, as per the regulations of the Local Finance Board, and

WHEREAS, all Trustees have received and have familiarized themselves with, at least, the minimum requirements of the Local Finance Board of the State of New Jersey, as stated aforesaid and have subscribed to the affidavit, as provided by the Local Finance Board, and

WHEREAS, failure to comply with the promulgations of the Public School Contracts Law, NJSA 18A:18A-1 et seq. effective 6/2/1977, as amended.- to wit:

R.S. 52:27BB-52 - "A local officer or member of a local governing body who, after a date fixed for compliance, fails or refuses to obey an order of the director (Director of Local Government Services), under the provisions of this Article, shall be guilty of a misdemeanor and, upon conviction, may be fined not more than one thousand dollars (\$1,000.00) or imprisoned for not more than one year, or both, in addition shall forfeit his office."

NOW, THEREFORE, BE IT RESOLVED, that the Board of Trustees hereby states that they have complied with the promulgation of the Public School Contracts Law, NJSA 18A:18A-1 et seq. effective 6/2/1977, as amended., and does hereby submit a certified copy of this resolution and the required affidavit to said Board to show evidence of said compliance.

ADOPTED: FEBRUARY 26, 2025

BY: _____
CHAIRPERSON

ATTEST: _____
SECRETARY

GROUP AFFIDAVIT FORM
CERTIFICATION OF FUND COMMISSIONERS
of the
SCHOOLS HEALTH INSURANCE FUND

We the Fund Trustees of the Schools health Insurance Fund, of full age, being duly sworn according to law, upon our oath depose and say:

- 1.)We are duly elected Trustees of the Schools health Insurance Fund
- 2.)In the performance of our duties, and pursuant to the Local Finance Board Regulation, we have familiarized ourselves with the contents of the Annual Fund Audit filed with the Secretary of the Fund pursuant to NJSA 18A:23-1 and NJSA 18A:23-3 for the period through June 30, 2024.
- 3.)We certify that we have personally reviewed and are familiar with, as a minimum, the sections of the Annual Report of Audit entitled:

GENERAL COMMENTS - RECOMMENDATIONS

_____ (L.S.)

Attest: Fund Secretary _____

The Secretary of the Fund shall set forth the reason for the absence of signature of any members of the Executive Committee.

Important: This certificate must be sent to the Division of Local Government Services, CN 803, Trenton, NJ 08625

RESOLUTION NO. 3-25

**SCHOOLS HEALTH INSURANCE FUND
RESOLUTION AWARDDING CC# 24-13
EXECUTIVE DIRECTOR**

WHEREAS, there is a need for professionals for Schools Health Insurance Fund; and

WHEREAS, the New Jersey Local Public Contracts Law (N.J.S.A. 40A:11-4.1et seq.) allows the use of competitive contracts and approved by council resolution; and

WHEREAS, the Fund duly advertised for public receipt of competitive contracts providing the required 20 days prior to receipt for CC# 24-13 in a fair and open manner, consistent with N.J.S.A.19:44A-20.4 et. Seq., and

WHEREAS, the Fund received competitive contracts for the following professionals on January 9, 2025

EXECUTIVE DIRECTOR

; and

WHEREAS, the rating committee has reviewed the submittals and rated according to the direction under competitive contracts as required within N.J.A.C. 5:34-4 et. Seq., and

WHEREAS, the rating committee has prepared a summary report and recommended award to the following professionals as the most advantageous to the fund, price and other factors considered.

PERMA as Executive Director

; and

WHEREAS, the process was administered as required by law by the Qualified Purchasing Agent who has concurred with the legality of the purchase in accord with the New Jersey Local Publics Contract Law (N.J.S.A. 40A:11-1 et seq.); and

WHEREAS, the term of contract is a 3 year contract, allowable for up to five (5) years as authorized under N.J.S.A.40A:11-4.1 et. Seq. commencing July 1, 2024 – June 31, 2027.

NOW, THEREFORE, BE IT RESOLVED by the Board of Fund Commissioners of the for Schools Health Insurance Fund that:

1. The contract for CC#24-13 for the following fund professionals are hereby awarded to a three (3) year contract for fund professionals as follows.

PERMA as Executive Director

ADOPTED: FEBRUARY 26, 2025

BY: _____
CHAIRPERSON

ATTEST: _____
SECRETARY

RESOLUTION NO. 4-25

**SCHOOLS HEALTH INSURANCE FUND
RESOLUTION AUTHORIZING THE HIRING
OF PROFESSIONAL SERVICES/ CONSULTANTS THROUGH THE COMPETITIVE
CONTRACTING PROCESS**

WHEREAS, the Schools Health Insurance Fund (Hereinafter the "Fund") has a need for the following services to be provided for the efficient operation of the Fund for

Nurse Advocate

WHEREAS, such desired services are currently available to be provided through the competitive contracting process under the New Jersey Local Publics Contract Law, (N.J.S.A. 19:44A-20.5 et. Seq.), and

WHEREAS, the Fund desires to evaluate such service offerings from Vendors within the procedures as set forth in the New Jersey Local Publics Contract Law, (N.J.S.A. 19:44A-20.5 et. Seq.), and

WHEREAS, the competitive contracting process satisfies the fair and open requirement as established under (N.J.S.A. 19:44A-20.5 et. Seq.), and

WHEREAS, the Fund desires to enter into a contract that will satisfy the needs of the Fund; and

WHEREAS, as per statute the process will be administered by the Qualified Purchasing Agent (N.J.S.A. 19:44A-20.5 et. Seq.),

NOW, THEREFORE, BE IT RESOLVED by the Board of Fund Commissioners of the Municipal Reinsurance Health Insurance Fund resolve to authorize the Qualified Purchasing Agent to procure the Professional Services, Consulting, and other services through the competitive contacting process in accord with (N.J.S.A. 19:44A-20.5 et. Seq.), for **Nurse Advocate**.

ADOPTED: FEBRUARY 26, 2025

BY: _____
CHAIRPERSON

ATTEST: _____
SECRETARY

RESOLUTION NO. 5-25

**SCHOOLS HEALTH INSURANCE FUND
RESOLUTION TO OFFER MEMBERSHIP**

WHEREAS, a number of local boards of education in the state of New Jersey have joined together to form a School Board Joint Insurance Fund, under the name of the Schools Health Insurance Fund (the "Fund"), as permitted by law; and

WHEREAS, the Fund held a Public Meeting on **February 26, 2025** for the purposes of conducting the official business of the Fund; and

WHEREAS, the Executive Director and Actuary of the Fund has reviewed the risk, underwriting detail, and actuarial projections for the entities listed below and recommend offers of membership; and

WHEREAS, the Risk Management Plan includes a cap of new membership at 20% of the prior year's membership in one Fund Year;

WHEREAS, the Operations Committee has reviewed the following new member submissions and has approved membership to the School Boards that submit a fully executed Indemnity and Trust agreement to join the Fund.

1. Union Beach BOE- Effective 4/1/2025- Medical & Rx

BE IT RESOLVED, it has been determined that the admission to membership in the Fund of the above mentioned school boards would be in the best interests of the Fund and the inclusion of the entity in the Fund is consistent with the Fund's By-laws;

BE IT RESOLVED, that the Schools Health Insurance Fund hereby offers membership to the above mentioned entity's for medical, prescription, and/or dental coverage, contingent upon receipt of the Fund's authorizing resolution to join the Fund and its executed Indemnity and Trust agreement.

ADOPTED: FEBRUARY 26, 2025

BY: _____
CHAIRPERSON

ATTEST: _____
SECRETARY

RESOLUTION NO. 6-25

SCHOOLS HEALTH INSURANCE FUND

**APPROVAL OF THE DECEMBER 2024, JANUARY 2025 AND FEBRUARY 2025 BILLS LIST AND
TREASURERS REPORT**

WHEREAS, the **Schools Health Insurance Fund** (the “Fund”) held a Public Meeting on **February 26, 2025** for the purposes of conducting the official business of the Fund; and

WHEREAS, The Treasurer for the Fund presented bills lists to satisfy outstanding costs incurred for operating the Fund during the months of December 2024, January 2025 and February 2025 for consideration and approval of the Board of Trustees; and

WHEREAS, The Treasurer for the Fund presented a Treasurers Report which detailed the claims payments and imprest transfers for the Fund for the Month of November for all Fund Years for consideration and approval of the Board of Trustees; and

WHEREAS, a quorum of the Board of Trustees was present thereby conforming with the By-laws of the Fund to conduct official business of the Fund,

NOW THEREFORE BE IT RESOLVED the Board of Trustees of the **Fund** hereby approves the Bills List for December 2024, January 2025 and February 2025 bills list prepared by the Treasurer of the Fund and duly authorize and concur said bills to be paid expeditiously, in accordance with the laws and regulations promulgated by the State of New Jersey for School Board Joint Insurance Funds.

NOW, THEREFORE BE IT FURTHER RESOLVED, the Board of Trustees of the **Fund** hereby approves the Treasurer’s Report as furnished by the Treasurer of the Fund and concur with actions undertaken by the Treasurer, in accordance with the laws and regulations promulgated by the State of New Jersey for School Board Joint Insurance Funds.

SCHOOLS HEALTH INSURANCE FUND

ADOPTED: FEBRUARY 26, 2025

BY: _____
CHAIRPERSON

ATTEST: _____
SECRETARY

APPENDIX I

**SCHOOLS HEALTH INSURANCE FUND
OPEN MINUTES
December 4, 2024
MOORESTOWN COMMUNITY HOUSE
12:00 PM**

**MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ BY CHAIRMAN
ROLL CALL 2024-2025 BOARD OF TRUSTEES**

Trustee	BOE		
Joseph Collins	Delsea Regional BOE	Chairman	Present
Beth Ann Coleman	Collingswood BOE	Secretary	Present
Christopher Lessard	Frankford Township BOE		Present
Evon Digangi	Medford Twp BOE		Absent
Nicholas Bice	Burlington Township BOE		Present
Jason Schimpf	Kingsway Regional School District		Present
Helen Haley	Voorhees Township BOE		Absent
John Bilodeau	Gloucester Twp BOE		Present
Fran Adler	Clayton BOE		Present
Katie Blew	North Hunterdon-Voorhees Regional HS		Absent
Derek Jess	Summit BOE		Absent
Scott Kipers	Black Horse Pike BOE		Present
Stephen Jakubowski	West Deptford BOE		Present
Janice Grassia	Gateway/Woodbury Heights BOE		Present

OATH OF OFFICE: Fund Chair to add Donna DiLapo, Mt. Holly Board of Education

FUND ADMINISTRATOR: **PERMA Risk Management**
Brandon Lodics, Executive Director
Jordyn Robinson, Assistant Account Manager

PROGRAM MANAGER: **Conner Strong & Buckelew**
Crystal Bailey

FUND ATTORNEY: Ken Harris

FUND TREASURER: Lorraine Verrill

FUND ACTUARY: Absent

FUND AUDITOR: Dennis Skalkowski

MEDICAL TPA AETNA: Jason Silverstein

MEDICAL TPA AMERIHEALTH: Kristina Strain

MEDICAL TPA HORIZON: Absent
EXPRESS SCRIPTS: Absent
DELTA DENTAL Crista O'Donnell
GUARDIAN NURSES: Andrea Spector

MOTION TO APPROVE OPEN MINUTES OF September 25, 2024

Moved: Commissioner Bilodeau
Second: Commissioner Lessard
Vote: Unanimous

MOTION TO OPEN THE MEETING TO THE PUBLIC FOR AGENDA ITEMS ONLY

Moved: Commissioner Bilodeau
Second: Commissioner Bice
Vote: Unanimous

EXECUTIVE DIRECTORS REPORT

Fast Track Financial Reports – Mr. Lodics reviewed the financial fast track report for August and September 2024. He noted a higher month for the claims as historically, the schools tend to see a spike in their claims around this time of year which is catch up from June/July. School teachers tend to schedule their medical procedures or appointments in the summer while they are off. This results in a higher utilization for the months of August and September. Claims are running 99% to budget. This fund is also looking at a \$3million stop loss reimbursement from 2023-2024.

2023-2024 SHIF DRAFT AUDIT

Mr. Skalkowski from Bowman and Co presenting the draft 23-24 Audit report. The draft includes no findings or recommendations. He stated that they will complete their testing and present the final audit to the finance committee prior to December 31. Once approved, the audit will be filed, and ratification of the report can take place at the February meeting.

MOTION: *Motion to allow the Finance Committee to review and approve the final 2023-2024 SHIF Audit report for State filing and ratify with the Executive Committee at the February 2025 SHIF meeting.*

Moved: Commissioner Coleman
Second: Commissioner Grassia
Vote: Unanimous

SCHOOL BOARD COVID-19 GRANT AWARD

Mr. Lodics stated that on behalf of the HIFs and our School Board members PERMA has been working with the Zita Group, MRHIF Lobbyist to receive reimbursements for medical claims attributed to

Executive Order No. 253 (August 23, 2021), which required routine COVID-19 testing for School Board employees who were unvaccinated. The initiative began in the Summer of 2023.

At the end of October, we were contacted by the Division of Finance and Business Services that the HIFs with School Boards would be receiving a \$1M grant as reimbursement for claims paid in 2021 and 2022. The SHIF's share will be \$837K, which will be used to offset future claims and support surplus.

E-PROCUREMENT SOFTWARE VENDOR

Mr. Lodics stated that at the recommendation of the QPA, Resolution 31-24 is included in the consent allowing the Fund to utilize Bidnet for E-Procurement software vendor for competitive contracting. Costs are included in the QPA professional fee but there is no additional cost for this.

2024 - 2025 PROFESSIONAL/CONSULTANT RFPS

4. **Executive Director:** Due to timing, the Executive Director RFP will be going out for rebid. As mentioned at the September meeting, it is best practice for the Fund Attorney to work with the Contracts Committee to open and review the Executive Director RFP.
5. **Program Manager:** The Fund Attorney is continuing to work with the Office of State Comptroller (OSC) to receive authorization for release.
6. **Nurse Advocacy:** It is at the recommendation of the Contracts committee to approve Guardian Nurses with a one-year contract extension concluding 6/30/2025. The fund will be going out got RFP after the 1st quarter of the new year. Resolution 32-24 is included in the consent agenda.

MEDICAL TPA SERVICES (Health Insurance Pricing System Cooperative):

We are working to obtain approval for the Medical TPA from the Office of State Comptroller (OSC). Given the current timeline, issuing an RFP for services effective January 1, 2025, would be unrealistic. We will continue to work with the OSC to prepare a longer-term RFP effective January 1, 2026. We are pleased to report that both Aetna and AmeriHealth Administrators have agreed to extend their current contracts through December 31, 2025, without any changes to fees.

NEW MEMBERS

West Windsor BOE and Ringwood BOE have submitted a request to join the SHIF. The underwriting details are below and have been reviewed and approved by the Fund Actuary, Underwriter and Operations Committee. Resolution 33-24 is included in the consent agenda.

INDEMNITY AND TRUST AGREEMENTS

Mr. Lodics stated that if there are any outstanding I&T agreements to get them completed as they are part of our year end audits.

PROGRAM MANAGER'S REPORT

Miss Bailey reviewed the following Program Manager agenda items:

Operational Updates: None

Coverage Updates:

Onsite Flu Vaccine Clinic Vendor List

Approved onsite flu vaccine clinic vendors list are included in the Appendix. SHIF does not coordinate onsite flu vaccine clinics, groups can reach out to the vendors directly to schedule.

WEX 2025 Coupons – Direct Bill Enrollees: DU31, COBRA and Retirees

WEX will be sending notices to self-pay enrollees advising their 2025 coupons will be received after January 1, 2025. The notice includes instructions on how catch-up payments will be applied to the enrollee's account. The draft notice was sent as an attachment with the agenda.

****Coverage will not be impacted due to the 2025 coupons being delayed****

Aetna Updates:

CVS Health Virtual Care – Effective 1/1/25 – Aetna covered members

Beginning January 1, 2025, CVS Health Virtual Care will replace Teladoc for all Aetna covered members. Members will receive:

- On-Demand Care – Access to 24/7 quick care for minor illnesses and injuries
- Mental Health Services – counseling for conditions such as anxiety and stress, plus psychiatry services for medication management
- Referred to in-person care when needed at nearby MinuteClinic locations or in-network provider clinic.

Please reference the CVS Health Virtual Care flyer included as an attachment with the agenda for additional information including instructions for to activate the benefit and create an account.

****Members will receive new ID cards with CVS Health Virtual Care information, replacing Teladoc**

AmeriHealth Updates:

Nationwide access to Cigna Healthcare PPO Network

Effective 1/1/25 all AHA PPO plan members will have nationwide access to the Cigna Healthcare PPO Network. The Cigna Healthcare PPO Network includes more than 1.5 million health care providers and 6,400 hospitals nationwide. AHA plan members can find providers using the instructions in the communication included in the Appendix.

Due to the change to the Cigna Healthcare PPO Network, AHA enrolled members will receive new ID cards with the Cigna Healthcare logo before 1/1/25. Member ID numbers will not change.

Express Scripts Updates:

2025 Formulary and SaveOn Listing

Brokers were sent the 2025 Formulary and SaveOn listings on November 11th. The listings were sent out as attachments with the agenda. Please note the following:

NPF Listing:

- NPF Exclusions Listing, please note the following:
 - Humalog - excluded for members with a new prescription as of 1/1/25, members currently taking the drug will be excluded effective 1/1/26
 - Members should share the covered preferred alternatives provided in the listing with their providers
 - Humira - excluded for members with a new prescription as of 1/1/25, members currently taking the drug will be excluded effective 7/1/25
 - Members should share the covered preferred alternatives provided in the listing with their providers
 - Impacted members will be notified by ESI. The notification will include covered preferred alternatives under the NPF

SaveOn Listing:

- Green highlighted drugs – newly added effective 1/1/25
 - Please share the attached member communication to ensure members using the newly added drugs are aware of the Saveon program
- Red highlighted drugs – being removed effective 1/1/25
 - There were no MRHIF members impacted by the drugs that were removed from the listing

3Q2024 SaveOn Savings (1/1/2024 through 9/22/24)

In 3Q2024, the Schools Health Insurance Fund has saved \$2,388,918 for members enrolled in SaveOn, an additional \$706,688 in savings from 2Q2024. There are currently 484 participants in the program, an increase of 116 members compared to 2Q2024. In 2024, SHIF members who used SaveOn saved a total of \$548 in copays. The average savings per prescription to date is \$1,196. A full report was sent out as an attachment with the agenda.

Top 5 Therapeutic Categories:

- Inflammatory Conditions
 - 263 members, totaling \$1,181,350 in savings
- Asthma & Allergy
 - 106 members, totaling \$339,545 in savings
- Cancer
 - 26 members, totaling \$230,917 in savings
- Miscellaneous Diseases
 - 20 members, totaling \$136,095
- Multiple Sclerosis
 - 21 members, totaling \$171,974

Notice of Creditable Coverage (NOCC)

CMS Annual Open Enrollment period for the 2025 plan year is October 15 – December 7. ESI has begun gathering information needed for their annual mailing campaign for the 2025 Notice of Creditable Coverage

(NOCC). To meet the CMS requirement, Express Scripts will mail the NOCC letters the week of September 16th to those age 65 and older enrolled in ESI coverage through the HIFs. The Program Manager team has provided ESI with an updated letter template for the new plan year in preparation of the mailing.

Encircle Program (GLP-1 Weight Loss)

Effective September 1, 2024:

- Members with new prescriptions, including renewal prescriptions for expired prior authorizations (PA), will need to meet the following criteria to be approved for a GLP-1 weight loss medication:
 - BMI \geq 32 OR
 - BMI between $27 \leq 32$ WITH 2 or more documented comorbidities
- Members with an active approved PA prior to 9/1/2024 will be grandfathered
 - Upon renewal of their PA, members will need to meet the above BMI requirements to be considered for approval

Effective January 1, 2025:

Members who have an approved PA (active and new) will need to meet the following guidelines:

- Members will receive a welcome kit from Omada free of charge. The kit includes a digital scale and information on downloading the mobile app and/or using the web browser. The scale is programmed to the member’s ESI active account prior to delivery. The scale will record each weigh-in and will update the member’s file automatically. Members must weigh-in a minimum of 4 times a month
- Members must engage with an assigned online Omada coach via a mobile application or web browser a minimum of 4 times a month

If members do not adhere to both of the requirements outlined above, the following month in which they are non-compliant, they will not be able to refill their weight loss prescription. Members will be required to complete the missing weigh-ins and/or online coaching engagement in order to refill their prescription.

Based on the above, communications are being updated and will be sent to members once finalized. Sample communications will be sent once finalized.

Medical and Rx Reporting: None

No Surprise Billing and Transparency – Continued Delays

Appeals

Carrier Appeals

Submission Date	Appeal Type	Appeal Number	Reason	Determination	Determination Date
9/26/2024	Medical/Aetna	SHIF 2024 09 01	Lab Services	Upheld	9/11/2024
9/17/2024	Medical/Aetna	SHIF 2024 09 02	Office Visit	Overtured	9/27/2024

7/6/2024	Medical/Aetna	SHIF 2024 09 03	Surgical Services	Upheld	7/16/2024
9/18/2024	Medical/Aetna	SHIF 2024 09 04	Office Visit	Upheld	9/24/2024
9/4/2024	Medical/Aetna	SHIF 2024 09 05	Surgical Services	Upheld	9/12/2024
7/1/2024	Medical/Aetna	SHIF 2024 09 06	Office Visit	Upheld	7/25/2024
8/21/2024	Medical/Aetna	SHIF 2024 09 07	Radiology Services	Upheld	8/29/2024
9/26/2024	Medical/Aetna	SHIF 2024 09 08	Anesthesia	Overtaken	10/9/2024
9/16/2024	Medical/Aetna	SHIF 2024 10 01	PET Scan	Upheld	9/20/2024
10/1/2024	Medical/Aetna	SHIF 2024 10 02	Office Visit	Under Review	NA
10/2/2024	Medical/Aetna	SHIF 2024 10 03	Office Visit	Upheld	10/10/2024
11/4/2024	Medical/Aetna	SHIF 2024 11 01	Office Visit	Upheld	11/7/2024
11/4/2024	Medical/Aetna	SHIF 2024 11 02	Lab Services	Upheld	11/14/2024

IRO Submissions:

Submission Date	Appeal Type	Appeal Number	Reason	Determination	Determination Date
9/11/2024	Medical/Aetna	SHIF 2024 09 01	Lab Services	Upheld	9/18/2024
9/17/2024	Medical/Aetna	SHIF 2024 09 03	Surgical Services	Upheld	9/26/2024
9/24/2024	Medical/Aetna	SHIF 2024 09 05	Surgical Services	Overtaken	10/8/2024
9/26/2024	Medical/Aetna	SHIF 2024 09 06	Office Visit	Upheld	10/9/2024
9/30/2024	Medical/Aetna	SHIF 2024 09 07	Radiology Services	Upheld	10/8/2024
10/1/2024	Medical/Aetna	SHIF 2024 10 01	PET Scan	Upheld	10/10/2024
11/14/2024	Medical/Aetna	SHIF 2024 11 02	Lab Services	Under Review	NA

Small Claim Committee Appeals: None

GUARDIAN NURSES (“GN”) – Ms. Spector reviewed the report in the agenda. She stated that the overall utilization have increased from 2023 – 2024. She stated that readmission rate also stays very low which is a goal of the guardian nurses program. She also shared a success story that they recently encountered.

Mr. Lessard inquired about outreach. He asked if they keep track of the number of outreaches they get per member school districts. Mrs. Spector stated that she can pull that report but is unable to answer at this time. She stated that they keep a log of everyone they encounter and what school district they are part of. Mrs. Bailey also stated that when new groups come in they are given information on the Guardian Nurses program. Mrs. Spector stated that they also participate in schools health fairs. If anyone is interested in having Guardian Nurses at their health fair this upcoming year to reach out.

TREASURER- Fund Treasurer reviewed the October and November bill list. She reviewed the summary of the repots included in the agenda. Fund Treasurer also noted that interest rates seem to be slowly declining.

MOTION TO APPROVE THE TREASURERS REPORT AS PRESENTED

Moved:	Commissioner Coleman
Second:	Commissioner Bice
Vote:	Unanimous

FUND ATTORNEY – Fund Attorney stated that in reference to the OCS interviews, Chairman Collins along with the MRHIF and Southern HIF are in contact with the attorney who was brought in for the Co-op.

Mr. Harris also stated that there is a new hotline: 1-833-TLC-MAMA which is for expecting or post-partum mothers in need.

AETNA – Mr. Silverstein reviewed the Aetna report through October and noted the high claimants for the month of August, September and October. He commented how the dashboard metrics continue to perform well.

AMERIHEALTH – Ms. Strain reviewed the AmeriHealth report through October and noted the high claimants for the month of October. She stated the dashboard metrics continue to perform well.

HORIZON- No report.

EXPRESS SCRIPTS – Absent – Mrs. Bailey stated that they asked to inform everyone that they will start reporting on the GLP1s starting at the next meeting in February.

DELTA – No report.

CONSENT AGENDA:

Resolution 31-24: E-Procurement software Vendor Approval
Resolution 32-24: Extending the Guardian Nurses Contract
Resolution 33-24: New Member Approval
Resolution 34-24: October and November 2024 Bills List

MOTION: Commissioner Coleman
SECOND: Commissioner Bilodeau
VOTE: Unanimous

OLD BUSINESS None.

NEW BUSINESS - None.

PUBLIC COMMENT - None

MOTION TO ADJOURN:

MOTION: Commissioner Bice
SECOND: Commissioner Bilodeau
VOTE: Unanimous

MEETING ADJOURNED: 1:00pm

NEXT MEETING: February 26, 2025
Moorestown Community House
12:00pm

Budget Workshop Minutes
February 13, 2025 – 1pm - TEAMS

Brandon Lodics, PERMA
Emily Koval, PERMA
Jordyn Robinson, PERMA
Matthew Rudman, PERMA
John Lajewski, PERMA
John Bilodeau, Trustee
Nicholas Bice, Trustee
Jason Schimpf, Trustee
Timothy Stys, Fund Commissioner

Mr. Lodics started the meeting off by introducing Matt Rudman and John Lajewski. He reviewed the FFT through December. Stated that there was a surplus gain this month of about \$1 million. The fund is teetering under 2 month’s worth of claims and they are not recommending a dividend.

Mr. Lodics reviewed the PowerPoint presentation that was distributed to the attendees. Mr. Lodics stated that there is a higher utilization in the legacy plans. Claims costs have been exceeding premium claims budget. He stated that there is a 61% enrollment in the EHP and GSP compared to the legacy plans which is 39%. He stated that enrollment year over year into the EHP/GSP increase because it is mandatory for all new hires and there is also a payroll savings. They are earning more surplus as well. He stated that Rx pepm has gone up in both plans.

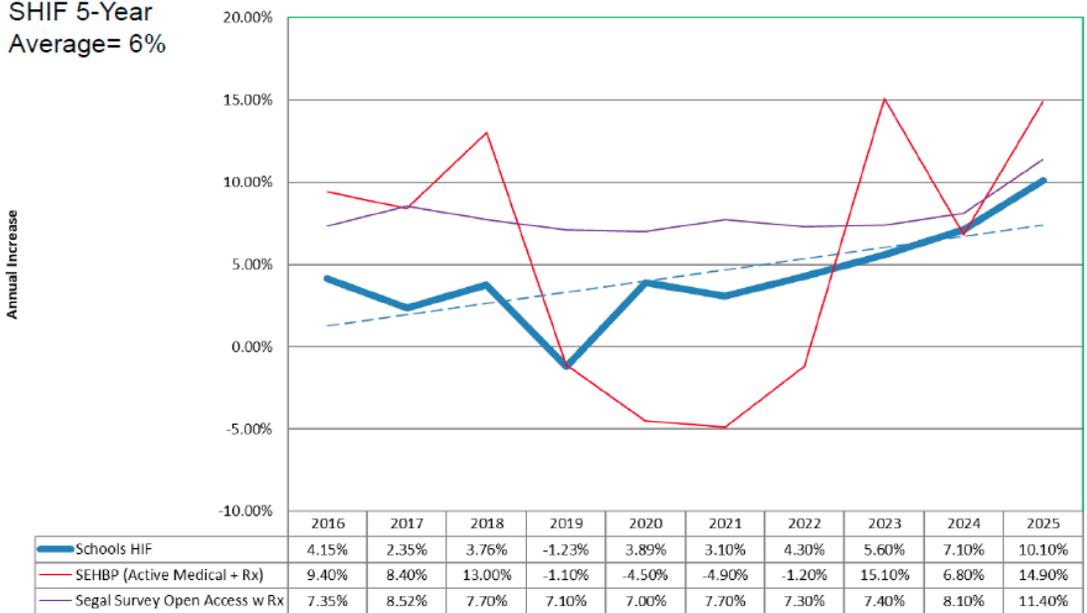
Mr Lodics reviewed the below chart stating that rate stabilization reserve is to balance the budget as well as cushions the surplus a bit. Mr. Lodics stated that we keep this here because if we were to see a rise in claims, there is a backup that we budgeted for. He stated that the overall budget is increasing 10.1%

	24-25 Annualized	25-26 Proposed	% Increase
Medical Claims	\$577,682,545	\$630,283,944	9.1%
Rx Claims (net of rebates)	\$60,640,607	\$75,448,857	24.4%
Dental PPO Claims	\$5,259,792	\$5,553,422	5.6%
Rate Stabilization Reserve	\$1,120,686	\$2,000,000	78.5%
Dental DMO Premiums	\$91,716	\$96,304	5.0%
Stop Loss and Reinsurance	\$14,210,880	\$15,038,115	5.8%
Professionals and Administration	\$33,117,641	\$33,581,307	1.43%
A4 Retiree Surcharge	\$11,553,651	\$12,605,679	9.1%
All Other Expenses & Wellness	\$1,205,638	\$1,269,790	5.32%
Overall Budget	\$704,883,845	\$775,877,418	10.1%

Mr. Lodics stated that Aetna and AmeriHealth have agreed to extend their 2024 rates into 2025 which has helped keep the professional and admin line so low since they are the biggest administration fees.

Mr. Lodics reviewed the chart below. He stated that the fund has had an average 6% increase in the last 5 years. Mr. Lodics stated that the fund does not use surplus to offset the budget. Each year, the fund year renewal stands on its own based on claims performance. The Segal survey is the PPO style plans with pharmacy. He stated that they are increasing a 11.4% increase for PPO and Rx coverage for 2025. Mr. Stys stated that they are also on the same track as the fund with pharmacy trending upwards.

SHIF 5-Year
Average= 6%



Mr. Lodics reviewed how they developed the 25-26 budget. He stated that claims fund development is increasing by 10.5%. He stated that a few things taken into consideration while developing the budget was inflation, trend, potential growth and major provider contract negotiations. He stated that adjustments are made for actual and assumed stop loss write offs. He stated that pending pharmacy legislation and recent increase in medications were also taken into account.

He stated that a few key observations when comparing 2023 to 2024 is that utilization remained consistent with medical. There was an increase in outpatient elective surgeries and a there was a 33% increase in high claimants. Rx for year over year has increased tremendously. Weight loss drugs have increased 177% which is the driver of the increase.

Mr. Lodics stated that the overall MRHIF 2025 budget increase was about 10.6%. He reviewed the 3 year loss ratios. He stated that this is mostly prescription driven. He reviewed the Aetna and AmeriHealth key medical utilization statistics. He reviewed the Rx key utilization for Express Scripts. He reviewed the top 3 indications and the increase of utilization from 2023 to 2024. He stated that 177% in weight loss medications are the largest financially impactful change. This is contributing an additional \$15.95 to net PEP. Inflammatory conditions, diabetes and cancer medications are also showing a large price increase.

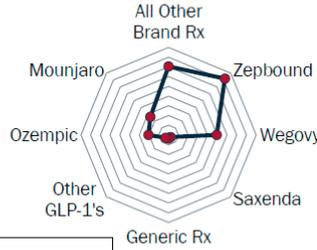
Mr. Lodics reviewed the GLP1 impact chart that was made by Mr. Rudman.

GLP1 Impact- Express Scripts

(Jan-Dec 23 v. Jan-Dec 24)

Schools Health Insurance Fund

Prescription Brand	Utilization	Unit Cost	Total Rx Trend	Net Paid PEPM	% Rx Claims
Generic	(2%)	(2%)	(4%)	\$69	12%
Brand	0%	22%	23%	\$502	88%
Non GLP-1's	(15%)	28%	9%	\$374	66%
Ozempic	30%	4%	34%	\$21	4%
Mounjaro	92%	8%	106%	\$16	3%
Zepbound	4,812%	4%	4,990%	\$37	6%
Wegovy	63%	(0%)	62%	\$51	9%
Saxenda	(90%)	12%	(89%)	\$0	0%
Other GLP-1's	(52%)	2%	(51%)	\$3	0%



Observations

- The charts above shows the year-over-year change in utilization (total scripts), unit cost (paid claims per script) and the total trend, measured as the change in net paid claims per-employee per-month (PEPM), net of participant cost sharing.
- The illustration to the right shows the relative impact to prescription drug claims trend. The further away from the center of the graph, the greater its impact on overall prescription drug claims trend.
- While some prescriptions may experience high trends, they may not be significant contributors to the increase in trend if the average cost is lower than for other drugs. For example, while Mounjaro experienced trend of 105% from calendar year 2023 to 2024, the impact to total claims is less than Wegovy which experienced lower trend but has a much higher average cost PEPM.
- Zepbound had a greater impact on prescription drug trend than Wegovy, despite its lower PEPM cost per script.

Mr. Lodics reviewed the Guardian Nurses healthcare landscape stating that there is a healthcare crisis of hospitals closing across the US. Hospitals are unable to staff all departments which is causing shortages of beds and creating long wait times. He stated that the national assessment of adult health literacy is defined as the ability to find, understand and use health information to make decisions about your health. He stated that oncology facts and advancements in the use are showing an increase in cancer cases caused by environmental and lifestyle.

Mr. Lodics reviewed the expenses stating that the overall expenses are increasing 3.5%. Professional and Administrative expenses are increasing 1.43%, Fund professionals are increasing 2% as they do every year, Local Risk Managers are increasing 3.83%, guardian nurses are increasing 5% due to fund growth and the need for an additional nurse, the A4 retiree surcharge is increasing 9.1% and there was a 5% increase for wellness. This is based on the request for wellness grants.

Mr. Lodics reviewed the chart below.

2025/2026 SHIF Renewal Statistics	
Average Renewal for entity with Medical	9.4%
Median Renewal for entity with Medical	9.8%
Average Renewal for entity with Medical and Rx	12.0%
Median Renewal for entity with Medical and Rx	11.6%

The Committee has agreed to continue with introduction at the February meeting. He thanked them for their participation and confirmed that the 25-26 budget adoption will be at the February 26th meeting.

APPENDIX II



RETAINED DIVIDEND RELEASE FORM

The Schools Health Insurance Fund allows for members to retain released dividends on Fund books to be requested at a future date. These funds are held in an interest baring account.

The _____ Board of Education requests the release of
\$_____ of its retained dividend balance.

Please select

- Check in the amount of _____
- Reduce one month bill by \$_____ Please select month/year
_____/_____

Name

Signature

Date:

APPENDIX III



15TH ANNUAL MEL, MRHIF & NJCE EDUCATIONAL SEMINAR

SAVE THE DATES

FRIDAY, APRIL 25 ▶ 9:00 AM – NOON

FRIDAY, MAY 2 ▶ 9:00 AM – NOON

Available Online at No Cost to Members

Designed specifically for elected officials, commissioners, municipal, county and authority personnel, risk managers and related professionals.

The seminar is pending approval for the following continuing education credits:

- CFO/CMFO Public Works and Clerks
- Insurance Producers
- Accountants (CPA) and Lawyers (CLE)
- Water Supply and Wastewater Licensed Operators (Total Contract Hours)
- Registered Public Purchasing Officials (RPPO)
- Qualified Purchasing Agents (QPA)

TO REGISTER

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AGENDA



KEYNOTE SPEAKER

Michael Chertoff served as United States Secretary of Homeland Security. His distinguished legal career includes service as a circuit judge of the United States Court of Appeals for the Third Circuit, and as Assistant U.S. Attorney General.

FRIDAY, APRIL 25

- Keynote Address
- Ethics
- Benefits Issues

FRIDAY, MAY 2

- 1st Amendment Claims Against Local Government
- 1st Amendment Audits
- Emerging Claims Issues

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NEW JERSEY COUNTIES
EXCESS JOINT INSURANCE FUND

APPENDIX IV

SHIF
24-13 - CC# 24-13 Consulting Services Executive Director - SHIF

Vendor	Technical (Max Points 40)	Managerial (Max Points 40)	Cost (Max Points 20)	Final
PERMA Risk Management Consultants	36.44	38.18	12.88	87.50
Sunshine Enterprise USA	13.33	9.77	8.44	31.54

Reason for selection: PERMA Risk Management Consultants has provided for the most advantageous proposal, cost and other factors considered. This is based upon the ranking system and thorough review of all proposals.

	PERMA Risk Management Consultants	Sunshine Enterprise USA
Technical criteria:		
(Max Points 40)		
SUB TOTAL TECHNICAL	36.44	13.33
Management criteria:		
(Max Points 40)		
SUB TOTAL MANAGERIAL	38.18	9.77
Cost criteria:		
(Max Points 20)		
SUB TOTAL COST	12.88	8.44
RANKINGS POINTS	87.50	31.54