

**SCHOOLS HEALTH INSURANCE FUND**  
**2024-2025 Proposed Budget**

22,018

Census:	Monthly Census	Annual Census
Medical - Aetna	18,093	217,116
Medical - AmeriHealth Admin	3,902	46,824
Medical - Horizon	23	276
Medical - Educator's Plans only (Incl in Med Above)	12,173	146,076
Medical - Garden State Plans only (Incl in Med Above)	319	3,828
Rx	10,331	123,972
Rx - EHP/GSP Only (Incl in Rx Above)	5,845	70,140
Dental	6,535	78,420
Vision	713	8,556
Rx No Medical (Incl in Rx above)	14	168
Dental Only (Incl in Dental above)	724	8,688
DMO Only	6	72

**Option 2**      **By Plan Design**

	LINE ITEMS	2023-2024 Annualized Budget	2024-2025 Proposed Budget	\$ Change	% Change
1	<b>Claims</b>				
2	<b>Medical Claims</b>				
3	Medical Claims - Educator's Plans	\$ 241,011,749	\$ 254,290,214	\$ 13,278,465	5.51%
4	Medical Claims - Garden State Plans	\$ 4,773,256	\$ 5,040,303	\$ 267,047	5.59%
5	Medical Claims - All Other Plans	\$ 208,037,619	\$ 224,855,729	\$ 16,818,110	8.08%
6	<b>Medical Claims Subtotal</b>	<b>\$ 453,822,624</b>	<b>\$ 484,186,246</b>	<b>\$ 30,363,622</b>	<b>6.69%</b>
7					
8	<b>Prescription Claims</b>				
9	Prescription Claims - EHP/GSP	\$ 21,266,414	\$ 24,198,888	\$ 2,932,474	13.79%
10	Prescription Claims - All Other Plans	\$ 18,253,496	\$ 21,314,179	\$ 3,060,683	16.77%
11	<b>Prescription Claims Subtotal</b>	<b>\$ 39,519,910</b>	<b>\$ 45,513,067</b>	<b>\$ 5,993,157</b>	<b>15.16%</b>
12					
13	Dental Claims	\$ 5,147,576	\$ 5,147,576	\$ -	0.00%
14	<b>Subtotal</b>	<b>\$ 498,490,110</b>	<b>\$ 534,846,889</b>	<b>\$ 36,356,779</b>	<b>7.29%</b>
15					
16	<b>Rate Stabilization Reserve</b>	<b>\$ 421,457</b>	<b>\$ 1,120,686</b>	<b>\$ 699,229</b>	<b>165.91%</b>
17					
18	<b>DMO Premiums</b>	<b>\$ 87,872</b>	<b>\$ 94,902</b>	<b>\$ 7,030</b>	<b>8.00%</b>
19					
20	<b>Reinsurance</b>				
21	<b>Specific</b>	<b>\$ 11,620,220</b>	<b>\$ 11,942,563</b>	<b>\$ 322,344</b>	<b>2.77%</b>
22					
23	<b>Total Loss Fund</b>	<b>\$ 510,619,659</b>	<b>\$ 548,005,040</b>	<b>\$ 37,385,381</b>	<b>7.32%</b>
24					
25	<b>Professional and Administrative Expenses</b>				
26	Legal	\$ 38,738	\$ 39,513	\$ 775	2.00%
27	Treasurer	\$ 26,957	\$ 27,496	\$ 539	2.00%
28	Administrator	\$ 2,463,109	\$ 2,512,372	\$ 49,262	2.00%
29	Program Manager	\$ 6,498,635	\$ 6,628,608	\$ 129,973	2.00%
30	Local Entity Risk Management	\$ 7,173,132	\$ 7,438,798	\$ 265,666	3.70%
31	Program Manager - Guardian Nurses	\$ 1,558,874	\$ 1,558,874	\$ -	0.00%
32	TPA - Med Aetna	\$ 7,447,079	\$ 7,596,020	\$ 148,942	2.00%
33	TPA - Med AmeriHealth Admin	\$ 1,667,403	\$ 1,701,921	\$ 34,519	2.07%
34	TPA - Med Horizon	\$ 15,519	\$ 16,295	\$ 776	5.00%
35	TPA - Dental	\$ 249,376	\$ 261,923	\$ 12,547	5.03%
36	TPA - Vision	\$ 7,786	\$ 7,942	\$ 156	2.00%
37	Actuary	\$ 37,110	\$ 37,110	\$ -	0.00%
38	Auditor	\$ 20,600	\$ 21,016	\$ 416	2.02%
39	<b>Subtotal</b>	<b>\$ 27,204,318</b>	<b>\$ 27,847,889</b>	<b>\$ 643,571</b>	<b>2.37%</b>
40					
32	<b>A4 Retiree Surcharge</b>	<b>9,076,452</b>	<b>9,683,725</b>	<b>607,272</b>	<b>6.69%</b>
34					
35	<b>Misc/Contingent Expenses</b>	<b>\$ 56,889</b>	<b>\$ 56,889</b>	<b>\$ -</b>	<b>0.00%</b>
36	Wellness Program	\$ 672,905	\$ 773,841	\$ 100,936	15.00%
37	Affordable Care Act Taxes	\$ 166,282	\$ 166,282	\$ -	0.00%
38	Plan Documents	\$ 30,000	\$ 30,000	\$ -	0.00%
39					
40	<b>Subtotal</b>	<b>\$ 926,077</b>	<b>\$ 1,027,012</b>	<b>\$ 100,936</b>	<b>10.90%</b>
41					
42	<b>Total Expenses</b>	<b>\$ 37,206,847</b>	<b>\$ 38,558,626</b>	<b>\$ 1,351,779</b>	<b>3.63%</b>
43					
44	<b>Total Budget</b>	<b>\$ 547,826,506</b>	<b>\$ 586,563,666</b>	<b>\$ 38,737,160</b>	<b>7.07%</b>