

**SCHOOLS HEALTH INSURANCE FUND**  
**2023-2024 Proposed Budget**

Introduced on February 15, 2023

**20,181**

Census:	Monthly Census	Annual Census
Medical - Aetna	16,324	195,888
Medical - AmeriHealth Admin	3,828	45,936
Medical - Horizon	29	348
Rx	10,059	120,708
Dental	6,081	72,972
Vision	787	9,444
Rx No Medical (Incl in Rx above)	13	156
Dental Only (Incl in Dental above)	689	8,268
DMO Only	8	96

	LINE ITEMS	2022-2023 Annualized Budget	2023-2024 Proposed Budget	Change	% Change
1	<b>Claims</b>				
2	Medical Claims	\$ 393,628,755	\$ 416,037,888	\$ 22,409,133	5.69%
3	Prescription Claims	\$ 36,916,492	\$ 38,558,971	\$ 1,642,479	4.45%
4	Dental Claims	\$ 4,935,286	\$ 4,743,280	\$ (192,106)	-3.89%
5	<b>Subtotal</b>	<b>\$ 435,480,533</b>	<b>\$ 459,340,039</b>	<b>\$ 23,859,506</b>	<b>5.48%</b>
6					
7	<b>Rate Stabilization Reserve</b>	<b>\$ -</b>	<b>\$ 421,104</b>	<b>\$ 421,104</b>	<b>100.00%</b>
8					
9	<b>DMO Premiums</b>	<b>\$ 94,920</b>	<b>\$ 99,666</b>	<b>\$ 4,746</b>	<b>5.00%</b>
10					
11	<b>Reinsurance</b>				
12	<b>Specific</b>	<b>\$ 9,536,544</b>	<b>\$ 10,355,275</b>	<b>\$ 758,731</b>	<b>7.91%</b>
13					
14	<b>Total Loss Fund</b>	<b>\$ 445,171,996</b>	<b>\$ 470,216,083</b>	<b>\$ 25,044,087</b>	<b>5.63%</b>
15					
16	<b>Professional and Administrative Expenses</b>				
17	Legal	\$ 37,978	\$ 38,738	\$ 760	2.00%
18	Treasurer	26,428	26,957	529	2.00%
19	Administrator	2,215,269	2,260,376	45,107	2.04%
20	Program Manager	5,886,013	6,043,437	157,424	2.67%
21	Local Entity Risk Management	6,392,761	6,677,638	284,877	4.46%
22	Program Manager - Guardian Nurses	1,132,755	1,428,815	296,060	26.14%
23	TPA - Med Aetna	6,914,846	6,718,958	(195,888)	-2.83%
24	TPA - Med AmeriHealth Admin	1,647,265	1,647,265	-	0.00%
25	TPA - Med Horizon	18,635	19,567	932	5.00%
26	TPA - Dental	227,673	232,051	4,378	1.92%
27	TPA - Vision	8,594	8,594	-	0.00%
28	Actuary	30,500	37,110	6,610	21.67%
29	Auditor	20,196	20,600	404	2.00%
30	<b>Subtotal</b>	<b>\$ 24,558,913</b>	<b>\$ 25,160,105</b>	<b>\$ 601,193</b>	<b>2.45%</b>
31					
32	<b>A4 Retiree Surcharge</b>	<b>7,085,318</b>	<b>8,320,758</b>	<b>1,235,440</b>	<b>17.44%</b>
34					
35	<b>Misc/Contingent Expenses</b>	<b>\$ 56,889</b>	<b>\$ 56,889</b>	<b>\$ -</b>	<b>0.00%</b>
32	Data Analysis System	\$ 90,492	\$ -	\$ (90,492)	-100.00%
33	Wellness Program	\$ 616,764	\$ 616,764	\$ -	0.00%
34	Affordable Care Act Taxes	\$ 152,349	\$ 152,349	\$ -	0.00%
35	Plan Documents	\$ 30,000	\$ 30,000	\$ -	0.00%
36					
37	<b>Subtotal</b>	<b>\$ 946,494</b>	<b>\$ 856,002</b>	<b>\$ (90,492)</b>	<b>-9.56%</b>
38					
39	<b>Total Expenses</b>	<b>\$ 32,590,724</b>	<b>\$ 34,336,865</b>	<b>\$ 1,746,140</b>	<b>5.36%</b>
40					
41	<b>Total Budget</b>	<b>\$ 477,762,720</b>	<b>\$ 504,552,948</b>	<b>\$ 26,790,228</b>	<b>5.61%</b>