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AGENDA & REPORTS

FEBRUARY 24, 2021

12:00 PM

CONFERENCE CALL

Join Zoom Meeting

<https://permainc.zoom.us/j/98727683524>

Meeting ID: 987 2768 3524

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Meeting ID: 987 2768 3524

SCHOOLS HEALTH INSURANCE FUND
MEETING: FEBRUARY 24, 2021
12:00 PM

MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ BY FUND CHAIR

STATEMENT OF COMPLIANCE WITH OPEN PUBLIC MEETINGS ACT

Pursuant to Executive Order Number 103 dated March 9, 2020, Governor Murphy declared a Public Health Emergency and a State of Emergency in New Jersey. On March 20, 2020 P.L. 2020 Chapter 11 amended the Open Public Meetings Act to allow local public bodies to conduct Remote Public Meetings by use of electronic communications technology during a period declared as a Public Health Emergency or a State of Emergency.

Adequate Notice and Electronic Notice of this meeting was given by:

1. Sending advance written notice to The Burlington County Times, The Times of Trenton and the Star Ledger
2. Filing advance written notice of this meeting with the Clerk/Administrator of each member.
3. Sending advance electronic mail notice of this meeting to the Clerk/Administrator of each member.
4. Posting electronic notice of this meeting on the Fund's website which notice provided the time, date and instructions for: (i) access to the Remote Public Meeting, (ii) how to provide public comment and (iii) how to access the agenda.
5. Posting a copy of the meeting notice on the public bulletin board of all members.
6. During the business session portion of this Remote Public Meeting the audio of all members of the public attending the meeting will be muted. At the end of the business session of the meeting, a time for public comment will be available. Members of the public who desire to provide comment shall raise their virtual hand in the Zoom application and/or submit a written comment via the text message section of the application. The meeting moderator will queue the members of the public that wish to provide comment and the Chairperson will recognize them in order. Public comment shall be concise and to the point and shall not contain abusive, defamatory, or obscene language.

FLAG SALUTE

ROLL CALL OF 2020-2021 BOARD OF TRUSTEES

Officers

Joseph Collins, Delsea Regional BOE-Chairman
Beth Ann Coleman, Collingswood BOE

Board of Trustees

Lisa Giovanelli, Rancocas Valley BOE
Michael Colling, Medford Lakes BOE
Christopher Lessard, Frankford Twp BOE
Christopher Destratis, Swedesboro – Woolwich BOE
Evon Digangi, Mt. Holly BOE
Nicholas Bice, Burlington Twp BOE
Marie Goodwin, Medford Township Public Schools
Jason Schimpf, Kingsway Regional School District
Helen Haley, Voorhees Township BOE

OPEN MINUTES: December 2, 2020 (**Appendix I**)

PUBLIC COMMENT – For Agenda items only

REPORTS:

EXECUTIVE DIRECTOR (PERMA)

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PROGRAM MANAGER– (Conner Strong & Buckelew)

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GUARDIAN NURSES -

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TREASURER – (Verrill & Verrill)

December 2020 Voucher List (Confirmation of Payment).....Page 30

January 2020 Voucher List (Confirmation of Payment).....Page 35

February 2021 Voucher List (Resolution 3-21).....TBD

Monthly Report December 2020Page 38

Resolution 3-21: Bills List and Treasurers ReportPage 42

ATTORNEY – (J. Kenneth Harris.)

Monthly Report

NETWORK & THIRD PARTY ADMINISTRATOR – (Aetna)

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NETWORK & THIRD PARTY ADMINISTRATOR – (Horizon)	
Monthly Report	

PRESCRIPTION ADMINISTRATOR – (Express Scripts)	
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DENTAL ADMINISTRATOR – (Delta Dental)

OLD BUSINESS

NEW BUSINESS

PUBLIC COMMENT

RESOLUTION - EXECUTIVE SESSION FOR CERTAIN SPECIFIED PURPOSES
PERSONNEL - CLAIMS – LITIGATION

MEETING ADJOURNED

**SCHOOLS HEALTH INSURANCE FUND
EXECUTIVE DIRECTOR'S REPORT
FEBRUARY 24, 2021**

FINANCE & CONTRACTS COMMITTEE

PRO FORMA REPORTS

- **Fast Track Financial Reports** – SHIF – as of December 31, 2020 (page 5)

2021/2022 BUDGET INTRODUCTION (page 9)

A draft budget for introduction is included on page 9. This Finance Committee is recommending it for introduction as presented. Minutes from this meeting are included in Appendix II.

Resolution #1-21 introducing the 2021-2022 budget is included on page 18.

Motion: *Motion to adopt resolution 1-21, introducing the 2021-2022 budget in the amount of \$369,729,914 and advertise a public hearing for March 24, 2021 at 12:00 pm to adopt the budget.*

AMERIHEALTH (AHA) CONTRACT STATUS

We continue to work with AHA on completing their contractual terms for 2019 through 2021. We expect that the contracts will be finalized within the coming month and that they can be presented for final approval at the March meeting.

OPERATIONS & NOMINATIONS COMMITTEE

MUNICIPAL REINSURANCE HEALTH INSURANCE FUND

The MRHIF met on February 10 to reorganize. In addition, the Fund took action on the following items:

1. Awarded a contract to ELMCRX Solutions to facilitate the PBM RFP process, perform 18 month market checks and the annual audits of the PBM contract.
2. Approved a release of an RFP for the PBM contract.
3. Approved a release of an RFP for the Medicare Advantage/EGWP policies. Further discussion will be brought to the local Funds in the next few months.
4. The State Wide contracts committee will be engaged in the above mentioned RFPs. Current committee is below. More Commissioners are welcome to join (no more than 3 per Fund):

MRHIF RFP/Contracts Committee

Lorene Wright – NJHIF
 Brian Brach – CJHIF
 Donato Nieman – CJHIF
 Lisa Giovanelli – SHIF
 Tammy Smith – NJHIF

5. The Aetna Audit is completed and we will provide the report to each of the Funds in the next month.

NEW MEMBERSHIP APPROVAL

The Fund received two new member submissions - Oxford BOE (3/1) and Eastern Camden County BOE (4/1). The Operations Committee reviewed and are recommending membership. The growth capacity is also listed below with the inclusion of these two groups, which shows the Fund is still within the approved 35% growth cap. Resolution #2-21 ratifies these members and is included on page 19.

Underwriting Factor	Oxford BOE	Fund Average or Standard	Relativity
Current Carrier or Arrangement	Horizon - Direct	Aetna	
Age Sex Factor	1.143	1.160	98.53%
Enrollment	29	15,819	0.18%
Claims Pick (Per Employee Per Month)			
Medical	\$ 2,023.20	\$ 1,609.00	
Rx	\$ 224.80	\$ 441.00	
Combined	\$ 2,248.00	\$ 2,050.00	109.66%
Trend + Margin Applied	13.25%	7.00%	189.29%
Risk Manager Fee Applied	\$50.49 pepm		
Rate Effective Date			
From	3/1/2020		
To	6/30/2022		
Prior Fund Member?	No		
Lines of Coverage to Fund			
Medical	Yes		
Dental	No		
Rx	Yes		
Anticipated Commissioner Involvement	TBD		

Underwriting Factor	Eastern Camden County BOE	Fund Average or Standard	Relativity
Current Carrier or Arrangement	Horizon - Direct	Aetna	
Age Sex Factor	1.160	1.160	100.01%
Enrollment	224	15,819	1.42%
Claims Pick (Per Employee Per Month)			
Medical	\$ 1,670.00	\$ 1,609.00	103.79%
Rx			
Combined			
Trend + Margin Applied	7.25%	7.00%	103.57%
Risk Manager Fee Applied	\$50.49 pepm		
Rate Effective Date			
From	4/1/2020		
To	6/30/2022		
Prior Fund Member?	No		
Lines of Coverage to Fund			
Medical	Yes		
Dental	No		
Rx	No		
Anticipated Commissioner Involvement	TBD		

New Member Underwriting Status - FY 2020-2021						
Group	Employees	Proposal Released	BOE Approval	Union Approval	Signed I&T	Effective Date
Lenape BOE	848	Y	Y	Y	Y	7/1/2020
Gloucester County Tech Ed	151	Y	Y	Y	Y	7/1/2020
Gloucester County SSSD	451	Y	Y	Y	Y	7/1/2020
Foundation Academy	102	Y	Y	Y	Y	7/1/2020
Maple Shade BOE	256	Y	Y	Y	Y	7/1/2020
North Hunterdon Voorhees BOE	316	Y	Y	Y	Y	10/1/2020
Gloucester City BOE	279	Y	Y	Y	Y	10/1/2020
Colts Neck BOE	172	Y	Y	Y	Y	1/1/2021
Newton BOE	186	Y	Y	Y	Y	1/1/2021
West Morris BOE	277	Y	Y	Y	Y	1/1/2021
Robbinsville BOE	278	Y	Y	Y	Y	1/1/2021
Hunterdon Central	393	Y	Y	Y	Y	1/1/2021
Medham Township BOE	209	Y	Y	Y	Y	2/1/2021
Oxford BOE	29	Y	Y	Y	Y	3/1/2021
Eastern Camden County BOE	224	Y	Y	Y	N	4/1/2021
Total Employees	4,171					
% Growth	33%					

REQUESTS FOR PROPOSALS

Under the Local Public Contracts law, the following positions need to go out for RFP for a two year term starting July 1, 2021: Actuary, Auditor, Attorney and Treasurer. The following positions will be for a three year term starting July 1, 2021: Executive Director and Program Manager. We expect to have results of these RFPs to the Contracts Committee by the end of March.

MOTION: *Motion to issue and advertise Requests for Proposals for professional services contracts on behalf of the Fund for Actuary, Auditor, Attorney, Treasurer, Executive Director and Program Manager.*

SCHOOLS HEALTH INSURANCE FUND
FINANCIAL FAST TRACK REPORT
AS OF 12/31/2020

	<i>THIS MONTH</i>	<i>YTD CHANGE</i>	<i>PRIOR YEAR END</i>	<i>FUND BALANCE</i>
1. UNDERWRITING INCOME	27,587,472	164,663,399	920,023,827	1,084,687,227
2. CLAIM EXPENSES				
Paid Claims	24,091,558	137,438,333	715,408,543	852,846,876
IBNR	861,126	7,932,607	17,568,000	25,500,607
Less Specific Excess	(178,156)	(603,005)	(9,166,694)	(9,769,699)
Less Aggregate Excess	-	-	-	-
TOTAL CLAIMS	24,774,528	144,767,935	723,809,848	868,577,784
3. EXPENSES				
MA & HMO Premiums	11,540	56,767	373,956	430,723
Excess Premiums	689,280	4,110,014	28,788,460	32,898,474
Administrative	1,989,127	11,770,819	71,115,583	82,886,401
TOTAL EXPENSES	2,689,947	15,937,600	100,277,999	116,215,599
4. UNDERWRITING PROFIT (1-2-3)	122,997	3,957,864	95,935,980	99,893,844
5. INVESTMENT INCOME	99,297	620,467	5,347,562	5,968,029
6. DIVIDEND INCOME	0	0	5,555,319	5,555,319
7. STATUTORY PROFIT (4+5+6)	222,294	4,578,331	106,838,861	111,417,192
8. DIVIDEND	0	8,847,129	29,015,714	37,862,843
9. TRANSFERRED SURPLUS			28,079,045	28,079,045
10 STATUTORY SURPLUS (7-8)	222,294	(4,268,798)	105,902,193	101,633,394

SURPLUS (DEFICITS) BY FUND YEAR

Closed	Surplus	(33,152)	(2,482,973)	74,571,508	72,088,535
	Cash	(725,420)	(3,848,776)	89,930,595	86,081,819
2019/2020	Surplus	(217,333)	(2,817,955)	31,330,684	28,512,729
	Cash	(138,592)	(7,069,651)	41,300,539	34,230,888
2020/2021	Surplus	472,778	1,032,130		1,032,130
	Cash	929,156	20,051,100		20,051,100
TOTAL SURPLUS (DEFICITS)	222,294	(4,268,798)	105,902,192	101,633,394	
TOTAL CASH	65,143	9,132,674	131,231,133	140,363,807	

CLAIM ANALYSIS BY FUND YEAR

TOTAL CLOSED YEAR CLAIMS	91,295	665,821	502,985,244	503,651,065
FUND YEAR 2019/2020				
Paid Claims	310,133	14,579,163	204,983,246	219,562,410
IBNR	0	(17,568,000)	17,568,000	0
Less Specific Excess	(69,681)	(610,669)	(1,726,642)	(2,337,311)
Less Aggregate Excess	0	0	0	0
TOTAL	240,452	(3,599,506)	220,824,605	217,225,099
FUND YEAR 2020/2021				
Paid Claims	23,690,129	122,309,488		122,309,488
IBNR	861,126	25,500,607		25,500,607
Less Specific Excess	(108,475)	(108,475)		(108,475)
Less Aggregate Excess	0	0		0
TOTAL	24,442,780	147,701,620	0	147,701,620
COMBINED TOTAL CLAIMS	24,774,528	144,767,935	723,809,848	868,577,784

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

SCHOOLS HEALTH INSURANCE FUND

CONSOLIDATED BALANCE SHEET

AS OF DECEMBER 31, 2020

BY FUND YEAR

	SHIF 2020/2021	SHIF 2019/2020	CLOSED YEAR	FUND BALANCE
ASSETS				
Cash & Cash Equivalents	20,051,100	34,230,888	86,081,819	140,363,807
Assessments Receivable (Prepaid)	6,495,189	750,442	339,009	7,584,640
Interest Receivable	-	48	(48)	0
Specific Excess Receivable	108,475	972,129	-	1,080,604
Aggregate Excess Receivable	-	-	-	-
Dividend Receivable	-	-	1,935,535	1,935,535
Prepaid Admin Fees	-	-	-	-
Other Assets	2,357,511	120,564	-	2,478,075
Total Assets	29,012,276	36,074,070	88,356,316	153,442,662
LIABILITIES				
Accounts Payable	-	-	-	-
IBNR Reserve	25,500,607	-	-	25,500,607
A4 Retiree Surcharge	2,369,868	1,712,884	-	4,082,752
Dividends Payable	-	5,769,055	16,267,780	22,036,835
Accrued/Other Liabilities	109,671	79,403	-	189,074
Total Liabilities	27,980,146	7,561,342	16,267,780	51,809,268
EQUITY				
Surplus / (Deficit)	1,032,130	28,512,729	72,088,536	101,633,394
Total Equity	1,032,130	28,512,729	72,088,536	101,633,394
Total Liabilities & Equity	29,012,276	36,074,070	88,356,316	153,442,662
BALANCE	-	-	-	-

This report is based upon information which has not been audited nor certified
by an actuary and as such may not truly represent the condition of the fund.

Fund Year allocation of claims have been estimated.

SCHOOLS HEALTH INSURANCE FUND RATIOS

FY2019/2020

FY2020/2021

INDICES	YEAR END	JUL	AUG	SEP	OCT	NOV	DEC
Cash Position	\$ 131,231,133	\$ 128,376,474	\$ 130,096,742	\$ 133,171,102	\$ 135,513,823	\$ 140,298,665	\$ 140,363,807
IBNR	\$ 17,568,000	\$ 19,758,746	\$ 20,688,660	\$ 22,234,285	\$ 23,488,418	\$ 24,639,481	\$ 25,500,607
Assets	\$ 144,357,224	\$ 144,634,440	\$ 145,606,889	\$ 146,910,480	\$ 152,501,183	\$ 153,561,454	\$ 153,442,662
Liabilities	\$ 38,455,031	\$ 39,319,706	\$ 39,319,479	\$ 40,599,941	\$ 51,024,388	\$ 52,150,354	\$ 51,809,268
Surplus	\$ 105,902,193	\$ 105,314,734	\$ 106,287,410	\$ 106,310,539	\$ 101,476,795	\$ 101,411,100	\$ 101,633,394
Claims Paid -- Month	\$ 14,349,346	\$ 23,183,550	\$ 22,593,496	\$ 23,485,018	\$ 20,009,280	\$ 24,075,430	\$ 24,091,558
Claims Budget -- Month	\$ 20,917,732	\$ 24,605,661	\$ 24,533,052	\$ 24,749,094	\$ 24,986,810	\$ 24,952,710	\$ 24,924,889
Claims Paid -- YTD	\$ 220,191,936	\$ 23,183,550	\$ 45,777,046	\$ 69,262,065	\$ 89,271,345	\$ 113,346,775	\$ 137,438,333
Claims Budget -- YTD	\$ 249,348,523	\$ 24,605,661	\$ 49,138,713	\$ 73,887,807	\$ 98,874,617	\$ 123,827,327	\$ 148,752,216
RATIOS							
Cash Position to Claims Paid	9.15	5.54	5.76	5.67	6.77	5.83	5.83
Claims Paid to Claims Budget -- Month	0.69	0.94	0.92	0.95	0.8	0.96	0.97
Claims Paid to Claims Budget -- YTD	0.88	0.94	0.93	0.94	0.9	0.92	0.92
Cash Position to IBNR	7.47	6.5	6.29	5.99	5.77	5.69	5.5
Assets to Liabilities	3.75	3.68	3.70	3.62	2.99	2.94	2.96
Surplus as Months of Claims	5.06	4.28	4.33	4.3	4.06	4.06	4.08
IBNR to Claims Budget -- Month	0.84	0.8	0.84	0.9	0.94	0.99	1.02

Schools Health Insurance Fund
2020/2021 Budget Status Report
as of December 31st, 2020

		YTD	\$ Variance	% Variance
Expected Losses	YTD Budgeted	Expensed		
Medical Claims	131,653,165	130,905,686	747,479	1%
Prescription Claims	15,187,746	14,956,546	231,200	2%
Dental Claims	1,911,305	1,839,387	71,918	4%
Subtotal Claims	148,752,216	147,701,620	1,050,596	1%
Rate Stabilization Reserve	0	0	0	0%
HMO Premiums	43,741	50,645	(6,904)	-16%
Reinsurance				
Specific	4,105,736	4,110,014	(4,278)	0%
Total Loss Fund	152,901,693	151,862,279	1,039,414	1%
Expenses				
Legal	18,432	18,432	-	0%
Treasurer	10,250	10,289	(39)	0%
Administrator	760,507	762,130	(1,623)	0%
Program Manager	2,041,961	2,044,250	(2,289)	0%
Local Entity Risk Management	2,138,641	2,141,888	(3,247)	0%
TPA - Med Aetna	2,873,245	2,881,857	(3,673)	0%
Program Manager - Guardian Nurses	405,000	396,002	8,998	2%
TPA - Med AmeriHealth Admin	714,166	714,969	(803)	0%
TPA - Med Horizon	18,937	18,937	-	0%
TPA - Vision	4,939	Included above in Med Aetna		
TPA - Dental	86,399	86,973	(574)	-1%
Actuary	14,575	14,275	300	2%
Auditor	9,900	9,900	0	0%
Subtotal Expenses	9,096,952	9,099,902	(2,950)	0%
Misc/Contingent Expenses	27,549	13,863	13,686	50%
Data Analysis System	32,500	46,345	(13,845)	-43%
Wellness Program	219,998	219,999	(1)	0%
Affordable Care Act Taxes	51,623	51,668	(45)	0%
A4 Retiree Surcharge	2,369,757	2,369,868	(111)	0%
Plan Documents	15,000	21,438	(6,438)	-43%
Enrollment Audits	0	0	-	0%
Total Expenses	11,813,379	11,823,081	(9,703)	0%
Total Budget	164,715,072	163,685,361	1,029,712	1%

SCHOOLS HEALTH INSURANCE FUND
2021/2022 BUDGET – FINANCE COMMITTEE APPROVED FOR INTRODUCTON

The SHIF Finance Committee has approved the attached budget for introduction. The budget can change as part of the budget introduction and adoption processes.

Based upon this draft budget, assessments will rise on July 1, 2021 by an average by 3.07%.

CLAIM FUNDS

Using the analysis provided John Vataha of Actuarial Solutions, the following changes in the claims budget are projected:

- Medical +5.07%
- Rx -6.37%
- Dental -.50%

In total, these changes, along with reinsurance and expense adjustments, result in the average assessment increase of 3.07%.

The medical increase is within industry trend ranges (~5% to ~9%). The projection involved discounting claims data for periods when the Covid-19 pandemic resulted in suppressed utilization of medical services (most obviously in the March to June, 2020 period).

The Rx change is significantly below industry trend (~10%) and is due to improvements in Express Scripts contract terms and growing formulary rebates. The budgeted amount assumes that formulary rebates will equal 24% of claim spend. This compares to an offset of 15% in the 2020/2021 budget.

The dental outcome is also below industry trend (~4%).

RATE STABILIZATION RESERVE AND DIVIDEND CONSIDERATIONS

Up to 2.5% of assessments can be budgeted for rate stabilization. The SHIF considers this line item in tandem with the review of surplus retention and dividend policy. Given the SHIF's strong surplus, a rate stabilization reserve has not been included in this draft budget.

The Finance Committee and Trustees balance the needs of the membership and the Fund in determining how and when to distribute surplus. The Committee will review dividend capacity again after the June 30, 2021 audit is available. Following is a re-cap of recent dividend history and current capacity.

Schools Health Insurance Fund			
Surplus Objective			
Annual Claims Budget	\$ 336,142,670		
Trended for Growth @ 20%	\$ 403,371,204		
Surplus Target @ 2.5 Months of Claims	\$ 84,035,667		
Surplus as of 11/30/2020 + 5% UW Income	\$ 121,579,660		
Available for Dividend	\$ 37,543,993		
Available as % of Claims	9%		
1 Month of Assessments	\$ 27,410,898		
Dividend Illustrated at 1/3rd of Available	\$ 12,514,664		
History of Surplus and Dividends Since Formation	Surplus	Dividend	Dividend as % of Surplus
2016 -2017	\$ 35,699,535	\$ 661,580	1.85%
2017 - 2018	\$ 44,952,292	\$ 4,934,411	10.98%
2018 - 2019	\$ 75,246,310	\$ 6,222,844	8.27%
2019 - 2020	\$ 105,902,193	\$ 17,196,879	16.24%
2020 - 2021	\$ 101,411,100	\$ 8,847,129	8.72%

REINSURANCE

The Fund obtains reinsurance through the Reinsurance Health Insurance Fund. The SHIF currently takes responsibility for specific claims below \$450,000, the Reinsurance HIF assumes claims from \$450,001 to \$875,000, and claims above \$875,000 cede to the reinsurance market.

The budget is prepared with an increase in retention on specific claims by SHIF to \$475,000 and a reduction in cost of 19.12%. Most of the decrease (18%) is due to positive overall results for SHIF and the Reinsurance HIF. The balance of the decrease is due to the \$25,000 increase in retention.

SHIF has the capacity to assume more of its overall claims load, but the modest \$25,000 increase in retention is due to unknowable, but potentially higher risks resulting from Covid-19 related utilization deferrals.

EXPENSES

- **Operating Expenses:** The category includes the cost of operating the Fund, items such as the administrator, attorney, treasurer, program manager, auditor, advertising and meeting costs, etc. Operating expenses represents 1.76% of the budget. Simultaneous to budget introduction, we will seek authorization to issue RFPs for professional and administrative services associated with this category.
 - a. Please note that the higher than normal increase for the treasurer position is due to the dramatic increase in membership and associated accounts receivable duties.
 - b. The higher than normal increase for data analysis is also due to growth in membership. This was discussed with Finance Committee who will be reviewing work product and value.

- **Claims Adjustment Expense:** This represents 2.19% of the overall budget. These contracts are negotiated between the claims agents and affiliated HIFs. Negotiations for the upcoming year are pending.
- **Local Brokerage or Risk Manager Fees:** The Fund implements broker fees that are determined by local units. A 2% increase is budgeted for purposes of budget development but other increases are implemented at the request of specific risk managers. If an entity determines that the fee should be higher or lower, PERMA will adjust rates accordingly.
- **Taxes:** The “Affordable Care Act” tax on the HIF is the Patient-Centered Outcomes Research Fee (the “Comparative Effectiveness Fee”). The New Jersey A4 Retiree Surcharge is budgeted at 1.8% of medical claims using the latest factor published by the Division of Taxation.
- **Wellness:** The wellness line item is included to fund grants to BOEs. The funding level is unchanged on a per-employee, per-month basis.
- **Guardian Nurses:** The Guardian Nurses line is now budgeted on a per-employee-per-month rate to allow flexibility to add an additional nurse as the Fund population grows. Additional nurse requests will be fully reviewed by the Operations Committee and Executive Committee.

ASSESSMENTS

Rate changes are applied by-member by line-of-coverage, with loss ratio adjustments of up to +/- 2.5% per year for members with more than 2 years of claims experience. Assessments also vary depending upon participation in lines of coverage. Rate increases by line of coverage are:

- Medical (including vision) +5.56%
- Rx -5.5%
- Dental self-insured program flat, DMO programs +2.5%

One new member has a higher than normal increase due to deferral of assessments from the current fund year as part of their membership approval. Also, one member is applying dividends in order to reduce their prospective rates.

Respectfully Submitted, [PERMA](#)

ATTACHMENTS

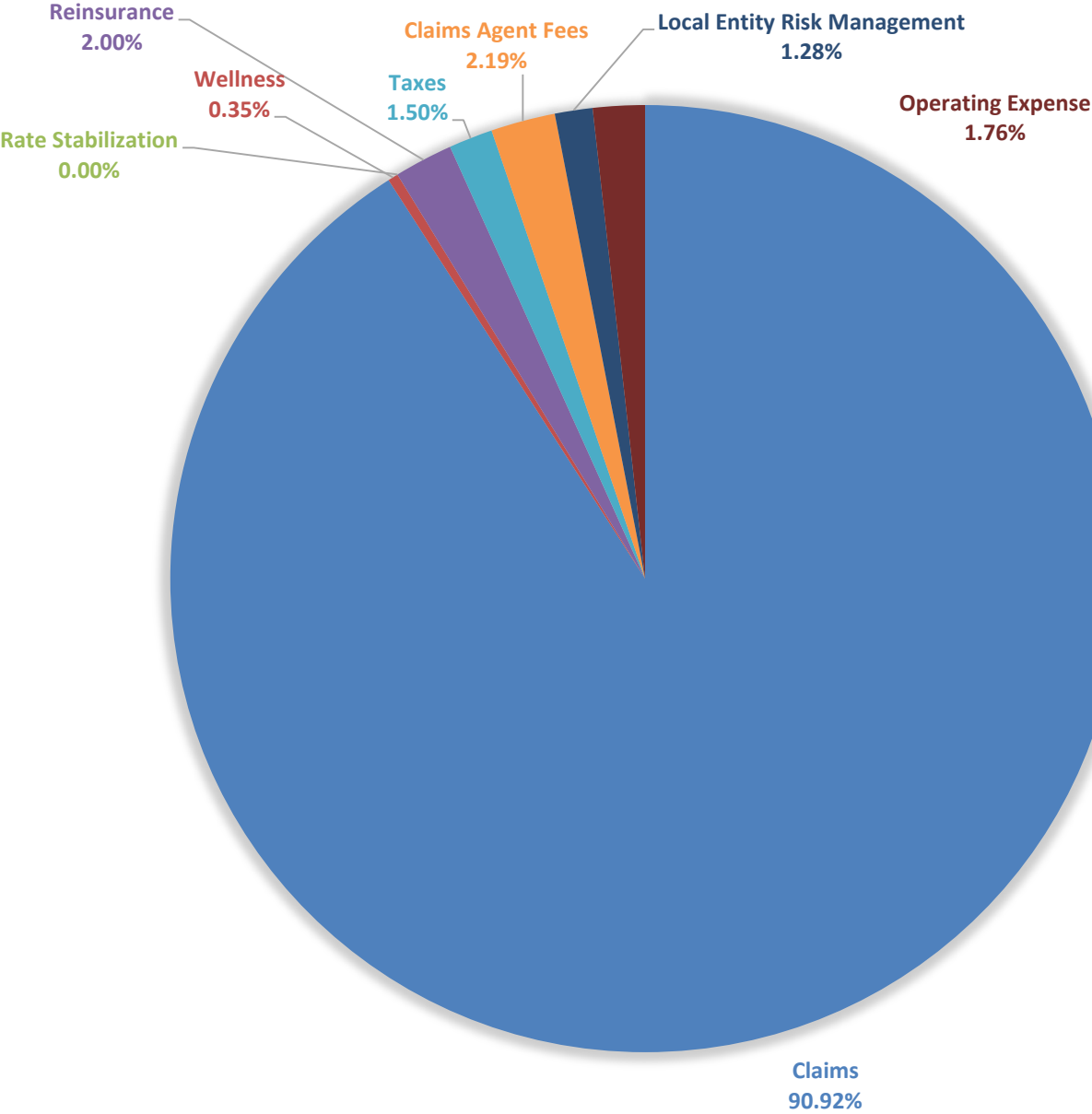
Budget	Page 12
Budgetary Pie Chart	Page 14
Assessment Comparison	Page 15
Assessments by line of Coverage	Page 16

SCHOOLS HEALTH INSURANCE FUND					
2021-2022 Proposed Budget					
	Census:	Monthly Census	Annual Census	2020/2021 Annual Census	% Increase/Decrease
	Medical - Aetna	12,686	152,232	114,300	33.19%
	Medical - AmeriHealth Admin	3,098	37,176	37,944	-2.02%
	Medical - Horizon	35	420	216	94.44%
	Rx	7,886	94,632	76,896	23.06%
	Dental	4,595	55,140	48,888	12.79%
	Vision	1,018	12,216	2,136	471.91%
	Rx No Medical (Incl in Rx above)	11	132	144	-8.33%
	Dental Only (Incl in Dental above)	354	4,248	4,164	2.02%
	DMO Only	3	36	24	50.00%
	LINE ITEMS	2020-2021 Annualized Budget	2021-2022 Proposed Budget	\$ Change	% Change
1	Claims				
2	Medical Claims	\$ 286,180,526	\$ 300,696,260	\$ 14,515,734	5.07%
3	Prescription Claims	\$ 33,834,912	\$ 31,678,271	\$ (2,156,641)	-6.37%
4	Dental Claims	\$ 3,787,074	\$ 3,768,139	\$ (18,935)	-0.50%
5	Subtotal	\$ 323,802,512	\$ 336,142,670	\$ 12,340,158	3.81%
6					
7	Rate Stabilization Reserve	\$ -	\$ -	\$ -	0.00%
8					
9	DMO Premiums	\$ 84,604	\$ 86,541	\$ 1,938	2.29%
10					
11	Reinsurance				
12	Specific	\$ 9,022,525	\$ 7,296,988	\$ (1,725,537)	-19.12%
13					
14	Total Loss Fund	\$ 332,909,641	\$ 343,526,200	\$ 10,616,559	3.19%
15					
16	Professional and Administrative Expenses				
17	Legal	\$ 36,864	\$ 37,601	\$ 737	2.00%
18	Treasurer	\$ 20,500	\$ 25,910	\$ 5,410	26.39%
19	Administrator	\$ 1,667,645	\$ 1,684,321	\$ 16,676	1.00%
20	Program Manager	\$ 4,474,841	\$ 4,519,589	\$ 44,748	1.00%
21	Local Entity Risk Management	\$ 4,618,776	\$ 4,744,134	\$ 125,358	2.71%
22	Program Manager - Guardian Nurses	\$ 810,000	\$ 810,000	\$ (0)	0.00%
23	TPA - Med Aetna	\$ 6,492,695	\$ 6,492,695	\$ -	0.00%
24	TPA - Med AmeriHealth Admin	\$ 1,421,982	\$ 1,421,982	\$ -	0.00%
25	TPA - Med Horizon	\$ 23,100	\$ 23,100	\$ -	0.00%
26	TPA - Dental	\$ 172,037	\$ 172,037	\$ -	0.00%
27	TPA - Vision	\$ 11,117	\$ 11,117	\$ -	0.00%
28	Actuary	\$ 29,150	\$ 29,733	\$ 583	2.00%
29	Auditor	\$ 19,800	\$ 20,196	\$ 396	2.00%
30	Subtotal	\$ 19,798,507	\$ 19,992,415	\$ 193,909	0.98%
31					
32	Misc/Contingent Expenses	\$ 55,098	\$ 46,157	\$ (8,941)	-16.23%
33	Data Analysis System	\$ 65,000	\$ 119,829	\$ 54,829	84.35%
34	Wellness Program	\$ 483,454	\$ 483,454	\$ -	0.00%
35	Affordable Care Act Taxes	\$ 113,645	\$ 119,327	\$ 5,682	5.00%
36	A4 Retiree Surcharge	\$ 5,151,249	\$ 5,412,533	\$ 261,283	5.07%
37	Plan Documents	\$ 30,000	\$ 30,000	\$ -	0.00%
38					
39	Subtotal	\$ 5,898,446	\$ 6,211,299	\$ 312,853	5.30%
40					
41	Total Expenses	\$ 25,696,953	\$ 26,203,714	\$ 506,761	1.97%
42					
43	Total Budget	\$ 358,606,594	\$ 369,729,914	\$ 11,123,320	3.10%
44	Dividend Applied to rates		\$ 271,514		
45	Total Billing	\$ 358,440,168	\$ 369,458,400	\$ 11,018,232	3.07%

NOTE ON BASIS OF BUDGET YEAR OVER YEAR COMPARISON

The budget uses the January 2021 census to illustrate both the current and prospective year budget. This allows for a normalized comparison of rates for both expenses and assessments. The proposed budget is based upon 15,819 medical contracts. By contrast, the 2020/2021 budget was based on 12,709 medical contracts.

SHIF BUDGET ALLOCATION



Group Name	2020/2021 Assessments	2021/2022 Assessments Net of Dividend	Change \$	Change %
Alexandria Township BOE	\$ 1,561,068	\$ 1,586,100	\$ 25,032	1.60%
Bellmawr Public School District	\$ 2,843,508	\$ 3,009,816	\$ 166,308	5.85%
Berlin Borough BOE	\$ 1,849,872	\$ 1,870,800	\$ 20,928	1.13%
Bethlehem Township School District	\$ 1,593,552	\$ 1,612,464	\$ 18,912	1.19%
Black Horse Pike Regional BOE	\$ 9,874,296	\$ 9,993,564	\$ 119,268	1.21%
Blairstown BOE	\$ 970,008	\$ 973,932	\$ 3,924	0.40%
Burlington City BOE	\$ 4,363,932	\$ 4,667,472	\$ 303,540	6.96%
Burlington Township BOE	\$ 6,819,240	\$ 7,010,028	\$ 190,788	2.80%
Byram Township BOE	\$ 2,022,420	\$ 2,050,884	\$ 28,464	1.41%
Califon BOE	\$ 459,684	\$ 465,120	\$ 5,436	1.18%
Chatham School District (Dividend Applied to Rates)	\$ 10,592,616	\$ 10,457,352	\$ (135,264)	-1.28%
Chesterfield BOE	\$ 1,904,304	\$ 1,959,840	\$ 55,536	2.92%
Cinnaminson Township BOE	\$ 6,531,072	\$ 6,581,256	\$ 50,184	0.77%
Clayton BOE	\$ 2,745,588	\$ 2,825,952	\$ 80,364	2.93%
Collingswood BOE	\$ 5,265,276	\$ 5,418,684	\$ 153,408	2.91%
Colts Neck Township BOE	\$ 4,084,068	\$ 4,084,068	\$ -	0.00%
Delran Township Public Schools	\$ 6,163,416	\$ 6,343,536	\$ 180,120	2.92%
Delsea Regional BOE	\$ 5,528,148	\$ 5,595,096	\$ 66,948	1.21%
Deptford Township BOE	\$ 11,096,124	\$ 11,247,240	\$ 151,116	1.36%
East Greenwich BOE	\$ 2,500,260	\$ 2,697,768	\$ 197,508	7.90%
Eatontown BOE	\$ 3,103,812	\$ 3,283,020	\$ 179,208	5.77%
Evesham Twp BOE	\$ 11,819,676	\$ 12,393,900	\$ 574,224	4.86%
Ewing Township BOE	\$ 9,034,392	\$ 9,774,936	\$ 740,544	8.20%
Florence Township BOE	\$ 2,754,828	\$ 2,835,216	\$ 80,388	2.92%
Foundation Academy Charter School	\$ 2,022,144	\$ 2,094,252	\$ 72,108	3.57%
Frankford Township BOE	\$ 1,400,184	\$ 1,419,912	\$ 19,728	1.41%
Franklin Township Public Schools (GC)	\$ 5,145,792	\$ 5,204,304	\$ 58,512	1.14%
Franklin Township School District	\$ 753,336	\$ 801,288	\$ 47,952	6.37%
Fredon Township BOE	\$ 561,096	\$ 577,500	\$ 16,404	2.92%
Frelinghuysen Township BOE	\$ 269,040	\$ 271,236	\$ 2,196	0.82%
Gateway Regional BOE	\$ 2,649,960	\$ 2,845,728	\$ 195,768	7.39%
Glassboro BOE	\$ 6,935,472	\$ 7,215,228	\$ 279,756	4.03%
Glen Ridge Public Schools	\$ 5,088,756	\$ 5,306,784	\$ 218,028	4.28%
Gloucester City BOE	\$ 6,817,524	\$ 7,026,720	\$ 209,196	3.07%
Gloucester County Special Services School District	\$ 10,739,544	\$ 11,087,076	\$ 347,532	3.24%
Gloucester County Vocational School District	\$ 3,789,228	\$ 3,884,496	\$ 95,268	2.51%
Greenwich Township BOE	\$ 1,658,196	\$ 1,706,772	\$ 48,576	2.93%
Hardyston Township BOE	\$ 1,673,964	\$ 1,698,108	\$ 24,144	1.44%
Harrison Township BOE	\$ 2,188,020	\$ 2,271,984	\$ 83,964	3.84%
High Point Regional BOE	\$ 2,315,544	\$ 2,383,008	\$ 67,464	2.91%
Hope Township School District	\$ 433,020	\$ 444,360	\$ 11,340	2.62%
Hunterdon Central Regional HS BOE	\$ 11,734,020	\$ 12,102,504	\$ 368,484	3.14%
Jamesburg BOE	\$ 1,633,092	\$ 1,642,284	\$ 9,192	0.56%
Kingsway Regional School District	\$ 5,592,900	\$ 5,632,464	\$ 39,564	0.71%
Leap Academy University Charter School	\$ 2,540,508	\$ 2,564,484	\$ 23,976	0.94%
Lebanon Township BOE	\$ 2,173,392	\$ 2,235,324	\$ 61,932	2.85%
Lenape Regional High School	\$ 16,875,876	\$ 18,087,600	\$ 1,211,724	7.18%
Lenape Valley Regional BOE	\$ 2,440,356	\$ 2,456,664	\$ 16,308	0.67%
Logan Township BOE	\$ 2,095,392	\$ 2,119,176	\$ 23,784	1.14%
Lower Alloways Creek BOE	\$ 390,972	\$ 395,112	\$ 4,140	1.06%
Lumberton Township BOE	\$ 2,635,212	\$ 2,781,324	\$ 146,112	5.54%
Mansfield Township BOE	\$ 1,421,784	\$ 1,500,648	\$ 78,864	5.55%
Mantua Township BOE	\$ 3,360,864	\$ 3,459,168	\$ 98,304	2.92%
Maple Shade Township BOE	\$ 5,012,088	\$ 5,290,536	\$ 278,448	5.56%
Medford Lakes BOE	\$ 1,129,524	\$ 1,143,468	\$ 13,944	1.23%
Medford Township BOE	\$ 5,881,800	\$ 6,054,168	\$ 172,368	2.93%
Mendham Borough School District	\$ 1,571,076	\$ 1,589,220	\$ 18,144	1.15%
Mendham Township School District	\$ -	\$ -	\$ -	0.00%
Moorestown Twp Public Schools	\$ 14,622,708	\$ 14,878,644	\$ 255,936	1.75%
Mount Laurel Township Schools	\$ 11,302,032	\$ 11,370,312	\$ 68,280	0.60%
MT. Holly Township BOE	\$ 2,429,940	\$ 2,500,944	\$ 71,004	2.92%
Newton BOE	\$ 4,105,188	\$ 4,334,052	\$ 228,864	5.57%
North Hunterdon-Voorhees BOE	\$ 6,042,024	\$ 6,377,496	\$ 335,472	5.55%
Northern Burlington County Regional School District	\$ 5,658,948	\$ 5,973,516	\$ 314,568	5.56%
Ogdensburg Borough School District	\$ 842,172	\$ 846,600	\$ 4,428	0.53%
Paulsboro Public Schools	\$ 2,984,016	\$ 3,150,156	\$ 166,140	5.57%
Pinelands Regional School District	\$ 5,807,856	\$ 5,900,088	\$ 92,232	1.59%
Pohatcong Township BOE	\$ 810,744	\$ 834,396	\$ 23,652	2.92%
Rancocas Valley Regional BOE	\$ 3,523,476	\$ 3,715,500	\$ 192,024	5.45%
Riverside Township BOE	\$ 3,160,212	\$ 3,252,960	\$ 92,748	2.93%
Robbinsville BOE	\$ 4,927,716	\$ 4,927,716	\$ -	0.00%
Sandyston-Walpack Consolidated School District	\$ 416,784	\$ 421,248	\$ 4,464	1.07%
South Harrison BOE	\$ 707,412	\$ 713,016	\$ 5,604	0.79%
Southampton Township BOE	\$ 1,845,924	\$ 1,872,096	\$ 26,172	1.42%
Sparta BOE	\$ 7,806,384	\$ 8,240,232	\$ 433,848	5.56%
Springfield Township BOE	\$ 577,224	\$ 594,108	\$ 16,884	2.93%
Stillwater Township BOE	\$ 1,205,112	\$ 1,218,900	\$ 13,788	1.14%
Swedesboro-Woolwich BOE	\$ 3,631,584	\$ 3,737,796	\$ 106,212	2.92%
Tabernacle BOE	\$ 1,740,360	\$ 1,883,220	\$ 142,860	8.21%
Upper Pittsgrove BOE	\$ 548,808	\$ 564,588	\$ 15,780	2.88%
Voorhees Township BOE	\$ 8,063,016	\$ 8,251,272	\$ 188,256	2.33%
Washington Borough BOE	\$ 1,218,780	\$ 1,254,324	\$ 35,544	2.92%
Watchung Hills Regional High School	\$ 5,448,396	\$ 5,501,592	\$ 53,196	0.98%
West Deptford BOE	\$ 7,381,932	\$ 7,473,708	\$ 91,776	1.24%
West Morris Regional High School	\$ 5,670,252	\$ 5,745,792	\$ 75,540	1.33%
White Township BOE	\$ 880,584	\$ 906,252	\$ 25,668	2.91%
Woodbury City BOE	\$ 3,147,732	\$ 3,323,472	\$ 175,740	5.58%
Woodbury Heights BOE	\$ 543,864	\$ 550,560	\$ 6,696	1.23%
Woodland Township BOE	\$ 448,812	\$ 454,920	\$ 6,108	1.36%
Woodstown-Pilesgrove BOE	\$ 2,689,140	\$ 2,767,884	\$ 78,744	2.93%
Totals	\$ 356,599,968	\$ 367,568,304	\$ 10,968,336	3.08%

Group Name	Annualized Assessment FY2020 - 2021						Proposed Assessment FY2020 - 2021						Difference \$\$ Proposed - Annual Assessment FY						Difference % Proposed - Annual Assessment FY					
	Medical	Rx	Dental	Vision	DMO	Total	Medical	Rx	Dental	Vision	DMO	Total	Medical	Rx	Dental	Vision	DMO	Total	Medical	Rx	Dental	Vision	DMO	Total
Alexandria Township BOE	1,383,876	215,460	-	-	-	1,599,336	1,426,068	198,924	-	-	-	1,624,992	42,192	(16,536)	-	-	-	25,656	3.05%	-7.67%	0.00%	0.00%	0.00%	1.60%
Bellmawr Public School District	2,227,056	519,348	97,104	-	-	2,843,508	2,409,804	502,908	97,104	-	-	3,009,816	182,748	(16,440)	-	-	-	166,308	8.21%	-3.17%	0.00%	0.00%	0.00%	5.85%
Berlin Borough BOE	1,496,412	281,916	84,648	-	-	1,862,976	1,539,828	259,560	84,648	-	-	1,884,036	43,416	(22,356)	-	-	-	21,060	2.90%	-7.93%	0.00%	0.00%	0.00%	1.13%
Bethlehem Township School District	1,326,708	266,844	-	-	-	1,593,552	1,366,428	246,036	-	-	-	1,612,464	39,720	(20,808)	-	-	-	18,912	2.99%	-7.80%	0.00%	0.00%	0.00%	1.19%
Black Horse Pike Regional BOE	7,901,796	1,426,896	555,516	17,784	-	9,901,992	8,132,640	1,314,600	555,516	18,804	-	10,021,560	230,844	(112,296)	-	1,020	-	119,568	2.92%	-7.87%	0.00%	5.74%	0.00%	1.21%
Blairstown BOE	742,680	227,328	-	-	-	970,008	764,400	209,532	-	-	-	973,932	21,720	(17,796)	-	-	-	3,924	2.92%	-7.83%	0.00%	0.00%	0.00%	0.40%
Burlington City BOE	4,363,932	-	-	-	-	4,363,932	4,667,472	-	-	-	-	4,667,472	303,540	-	-	-	-	303,540	6.96%	0.00%	0.00%	0.00%	0.00%	6.96%
Burlington Township BOE	6,537,492	-	284,916	-	-	6,822,408	6,728,280	-	284,916	-	-	7,013,196	190,788	-	-	-	-	190,788	2.92%	0.00%	0.00%	0.00%	0.00%	2.80%
Byram Township BOE	1,738,716	283,704	-	-	-	2,022,420	1,789,476	261,408	-	-	-	2,050,884	50,760	(22,296)	-	-	-	28,464	2.92%	-7.86%	0.00%	0.00%	0.00%	1.41%
Califon BOE	375,588	70,380	13,716	-	-	459,684	386,520	64,884	13,716	-	-	465,120	10,932	(5,496)	-	-	-	5,436	2.91%	-7.81%	0.00%	0.00%	0.00%	1.18%
Chatham School District	8,997,612	1,727,928	-	-	-	10,725,540	9,267,104	1,592,922	-	-	-	10,860,026	269,492	(135,006)	-	-	-	134,486	3.00%	-7.81%	0.00%	0.00%	0.00%	1.25%
Chesterfield BOE	1,550,052	354,252	-	-	-	1,904,304	1,627,044	332,796	-	-	-	1,959,840	76,992	(21,456)	-	-	-	55,536	4.97%	-6.06%	0.00%	0.00%	0.00%	2.92%
Cinnaminson Township BOE	5,030,916	1,248,864	280,296	-	24,264	6,584,340	5,178,312	1,151,280	280,296	-	24,828	6,634,716	147,396	(97,584)	-	-	564	50,376	2.93%	-7.81%	0.00%	0.00%	2.32%	0.77%
Clayton BOE	2,745,588	-	-	-	-	2,745,588	2,825,952	-	-	-	-	2,825,952	80,364	-	-	-	-	80,364	2.93%	0.00%	0.00%	0.00%	0.00%	2.93%
Collingswood BOE	5,289,204	-	-	-	-	5,289,204	5,443,308	-	-	-	-	5,443,308	154,104	-	-	-	-	154,104	2.91%	0.00%	0.00%	0.00%	0.00%	2.91%
Colts Neck Township BOE	3,100,644	979,332	-	4,092	-	4,084,068	3,100,644	979,332	-	4,092	-	4,084,068	-	-	-	-	-	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Delran Township Public Schools	6,182,868	-	-	-	-	6,182,868	6,363,552	-	-	-	-	6,363,552	180,684	-	-	-	-	180,684	2.92%	0.00%	0.00%	0.00%	0.00%	2.92%
Delsea Regional BOE	4,681,260	879,096	-	-	-	5,560,356	4,817,580	810,084	-	-	-	5,627,664	136,320	(69,012)	-	-	-	67,308	2.91%	-7.85%	0.00%	0.00%	0.00%	1.21%
Deptford Township BOE	9,240,084	1,531,836	304,896	-	21,096	11,097,912	9,510,276	1,412,304	304,896	-	21,552	11,249,028	270,192	(119,532)	-	-	456	151,116	2.92%	-7.80%	0.00%	0.00%	2.16%	1.36%
East Greenwich BOE	2,409,780	-	90,480	-	-	2,500,260	2,607,288	-	90,480	-	-	2,697,768	197,508	-	-	-	-	197,508	8.20%	0.00%	0.00%	0.00%	0.00%	7.90%
Eatontown BOE	2,475,912	695,700	-	-	-	3,171,612	2,680,596	674,136	-	-	-	3,354,732	204,684	(21,564)	-	-	-	183,120	8.27%	-3.10%	0.00%	0.00%	0.00%	5.77%
Evesham Twp BOE	11,830,056	-	-	-	-	11,830,056	12,404,784	-	-	-	-	12,404,784	574,728	-	-	-	-	574,728	4.86%	0.00%	0.00%	0.00%	0.00%	4.86%
Ewing Township BOE	9,096,576	-	-	-	-	9,096,576	9,842,208	-	-	-	-	9,842,208	745,632	-	-	-	-	745,632	8.20%	0.00%	0.00%	0.00%	0.00%	8.20%
Florence Township BOE	2,754,828	-	-	-	-	2,754,828	2,835,216	-	-	-	-	2,835,216	80,388	-	-	-	-	80,388	2.92%	0.00%	0.00%	0.00%	0.00%	2.92%
Foundation Academy Charter School	1,658,496	363,648	-	-	-	2,022,144	1,750,812	343,440	-	-	-	2,094,252	92,316	(20,208)	-	-	-	72,108	5.57%	-5.56%	0.00%	0.00%	0.00%	3.57%
Frankford Township BOE	1,222,560	199,332	-	-	-	1,421,892	1,258,260	183,564	-	-	-	1,441,824	35,700	(15,768)	-	-	-	19,932	2.92%	-7.91%	0.00%	0.00%	0.00%	1.40%
Franklin Township Public Schools (GC)	4,238,832	822,804	124,200	-	-	5,185,836	4,362,696	757,884	124,200	-	-	5,244,780	123,864	(64,920)	-	-	-	58,944	2.92%	-7.89%	0.00%	0.00%	0.00%	1.14%
Franklin Township School District	669,408	114,648	25,248	-	-	809,304	724,776	111,192	25,248	-	-	861,216	55,368	(3,456)	-	-	-	51,912	8.27%	-3.01%	0.00%	0.00%	0.00%	6.41%
Fredon Township BOE	561,096	-	-	-	-	561,096	577,500	-	-	-	-	577,500	16,404	-	-	-	-	16,404	2.92%	0.00%	0.00%	0.00%	0.00%	2.92%
Frelinghuysen Township BOE	239,568	57,204	-	-	-	296,772	246,528	52,668	-	-	-	299,196	6,960	(4,536)	-	-	-	2,424	2.91%	-7.93%	0.00%	0.00%	0.00%	0.82%
Gateway Regional BOE	2,649,960	-	-	-	-	2,649,960	2,845,728	-	-	-	-	2,845,728	195,768	-	-	-	-	195,768	7.39%	0.00%	0.00%	0.00%	0.00%	7.39%
Glassboro BOE	5,975,292	960,180	-	-	-	6,935,472	6,307,644	907,584	-	-	-	7,215,228	332,352	(52,596)	-	-	-	279,756	5.56%	-5.48%	0.00%	0.00%	0.00%	4.03%
Glen Ridge Public Schools	4,476,144	518,172	165,264	-	-	5,159,580	4,725,384	489,480	165,264	-	-	5,380,128	249,240	(28,692)	-	-	-	220,548	5.57%	-5.54%	0.00%	0.00%	0.00%	4.27%
Gloucester City BOE	5,096,088	1,744,428	-	-	-	6,840,516	5,396,916	1,653,504	-	-	-	7,050,420	300,828	(90,924)	-	-	-	209,904	5.90%	-5.21%	0.00%	0.00%	0.00%	3.07%
Gloucester County Special Services School District	8,351,688	2,072,880	381,792	10,440	10,200	10,827,000	8,815,836	1,958,628	381,792	10,440	10,368	11,177,064	464,148	(114,252)	-	-	168	350,064	5.56%	-5.51%	0.00%	0.00%	1.65%	3.23%
Gloucester County Vocational School District	2,676,972	967,200	154,632	3,780	1,452	3,804,036	2,825,904	913,908	154,632	3,780	1,464	3,899,688	148,932	(53,292)	-	-	12	95,652	5.56%	-5.51%	0.00%	0.00%	0.83%	2.51%
Greenwich Township BOE	1,668,744	-	-	-	-	1,668,744	1,717,632	-	-	-	-	1,717,632	48,888	-	-	-	-	48,888	2.93%	0.00%	0.00%	0.00%	0.00%	2.93%
Hardyston Township BOE	1,452,552	229,560	-	-	-	1,682,112	1,494,924	211,452	-	-	-	1,706,376	42,372	(18,108)	-	-	-	24,264	2.92%	-7.89%	0.00%	0.00%	0.00%	1.44%
Harrison Township BOE	2,195,724	-	-	-	-	2,195,724	2,279,988	-	-	-	-	2,279,988	84,264	-	-	-	-	84,264	3.84%	0.00%	0.00%	0.00%	0.00%	3.84%
High Point Regional BOE	2,394,780	-	-	-	-	2,394,780	2,464,548	-	-	-	-	2,464,548	69,768	-	-	-	-	69,768	2.91%	0.00%	0.00%	0.00%	0.00%	2.91%
Hope Township School District	356,880	76,140	-	-	-	433,020	373,104	71,256	-	-	-	444,360	16,224	(4,884)	-	-	-	11,340	4.55%	-6.41%	0.00%	0.00%	0.00%	2.62%
Hunterdon Central Regional HS BOE	9,121,548	2,656,200	-	-	-	11,777,748	9,634,728	2,512,008	-	-	-	12,146,736	513,180	(144,192)	-	-	-	368,988	5.63%	-5.43%	0.00%	0.00%	0.00%	3.13%
Jamesburg BOE	1,310,220	363,348	-	-	-	1,673,568	1,348,296	334,896	-	-	-	1,683,192	38,076	(28,452)	-	-	-	9,624	2.91%	-7.83%	0.00%	0.00%	0.00%	0.58%
Kingsway Regional School District	4,356,696	1,104,360	201,972	-	-	5,663,028	4,483,824	1,016,724	201,972	-	-	5,702,520	127,128	(87,636)	-	-	-	39,492	2.92%	-7.94%	0.00%	0.00%	0.00%	0.70%
Leap Academy University Charter School	2,038,800	460,080	39,900	-	34,020	2,572,800	2,098,392	423,792	39,900	-	34,884	2,596,968	59,592	(36,288)	-	-	864	24,168	2.92%	-7.89%	0.00%	0.00%	2.54%	0.94%
Lebanon Township BOE	2,058,120	-	115,932	-	-	2,174,052	2,120,052	-	115,932	-	-	2,235,984	61,932	-	-	-	-	61,932	3.01%	0.00%	0.00%	0.00%	0.00%	2.85%
Lenape Regional High School	16,903,968	-	-	-	-	16,903,968	18,117,708	-	-	-	-	18,117,708	1,213,740	-	-	-	-	1,213,740	7.18%	0.00%	0.00%	0.00%	0.00%	7.18%
Lenape Valley Regional BOE	1,868,244	485,016	90,120	-	-	2,443,380	1,922,568	447,000	90,120	-	-	2,459,688	54,324	(38,016)	-	-	-	16,308	2.91%	-7.84%	0.00%	0.00%	0.00%	0.67%
Logan Township BOE	1,758,972	346,428	-	-	-	2,105,400	1,810,296	319,176	-	-	-	2,129,472	51,324	(27,252)	-	-	-	24,072	2.92%	-7.87%	0.00%	0.00%	0.00%	1.14%
Lower Alloways Creek BOE	310,332	62,604	18,036	-	-	390,972	319,392	57,684	18,036	-	-	395,112	9,060	(4,920)	-	-	-	4,140	2.92%	-7.86%	0.00%	0.00%	0.00%	1.06%
Lumberton Township BOE	2,656,344	-	-	4,464	-	2,660,808	2,803,884	-	-	4,464	-	2,808,348	147,540	-	-	-	-	147,540	5.55%	0.00%	0.00%	0.00%	0.00%	5.54%
Mansfield Township BOE	1,443,732	-	-	-	-	1,443,732	1,523,820	-	-	-	-	1,523,820	80,088	-	-	-	-	80,088	5.55%	0.00%	0.00%	0.00%	0.00%	5.55%
Mantua Township BOE	3,364,668	-	-	-	-	3,364,668	3,463,080	-																

Group Name	Annualized Assessment FY2020 - 2021						Proposed Assessment FY2020 - 2021						Difference \$\$ Proposed - Annual Assessment FY						Difference % Proposed - Annual Assessment FY					
	Medical	Rx	Dental	Vision	DMO	Total	Medical	Rx	Dental	Vision	DMO	Total	Medical	Rx	Dental	Vision	DMO	Total	Medical	Rx	Dental	Vision	DMO	Total
Mendham Borough School District	1,361,028	264,744	-	-	-	1,625,772	1,400,736	243,828	-	-	-	1,644,564	39,708	(20,916)	-	-	-	18,792	2.92%	-7.90%	0.00%	0.00%	0.00%	1.16%
Mendham Township School District	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Moorestown Twp Public Schools	12,580,140	1,434,084	642,228	-	-	14,656,452	12,947,700	1,322,208	642,228	-	-	14,912,136	367,560	(111,876)	-	-	-	255,684	2.92%	-7.80%	0.00%	0.00%	0.00%	1.74%
Mount Laurel Township Schools	8,892,324	2,436,216	-	-	-	11,328,540	9,152,328	2,244,432	-	-	-	11,396,760	260,004	(191,784)	-	-	-	68,220	2.92%	-7.87%	0.00%	0.00%	0.00%	0.60%
MT. Holly Township BOE	2,467,704	-	-	-	-	2,467,704	2,539,812	-	-	-	-	2,539,812	72,108	-	-	-	-	72,108	2.92%	0.00%	0.00%	0.00%	0.00%	2.92%
Newton BOE	4,115,184	-	-	-	-	4,115,184	4,344,600	-	-	-	-	4,344,600	229,416	-	-	-	-	229,416	5.57%	0.00%	0.00%	0.00%	0.00%	5.57%
North Hunterdon-Voorhees BOE	6,058,176	-	-	10,068	-	6,068,244	6,395,100	-	-	10,068	-	6,405,168	336,924	-	-	-	-	336,924	5.56%	0.00%	0.00%	0.00%	0.00%	5.55%
Northern Burlington County Regional School District	5,670,276	-	-	-	-	5,670,276	5,985,468	-	-	-	-	5,985,468	315,192	-	-	-	-	315,192	5.56%	0.00%	0.00%	0.00%	0.00%	5.56%
Ogdensburg Borough School District	627,408	184,308	30,456	-	-	842,172	646,188	169,956	30,456	-	-	846,600	18,780	(14,352)	-	-	-	4,428	2.99%	-7.79%	0.00%	0.00%	0.00%	0.53%
Paulsboro Public Schools	2,995,020	-	-	-	-	2,995,020	3,161,772	-	-	-	-	3,161,772	166,752	-	-	-	-	166,752	5.57%	0.00%	0.00%	0.00%	0.00%	5.57%
Pinelands Regional School District	5,088,504	719,352	-	-	-	5,807,856	5,237,064	663,024	-	-	-	5,900,088	148,560	(56,328)	-	-	-	92,232	2.92%	-7.83%	0.00%	0.00%	0.00%	1.59%
Pohatcong Township BOE	810,744	-	-	-	-	810,744	834,396	-	-	-	-	834,396	23,652	-	-	-	-	23,652	2.92%	0.00%	0.00%	0.00%	0.00%	2.92%
Rancocas Valley Regional BOE	3,320,700	-	215,208	-	-	3,535,908	3,513,096	-	215,208	-	-	3,728,304	192,396	-	-	-	-	192,396	5.79%	0.00%	0.00%	0.00%	0.00%	5.44%
Riverside Township BOE	3,160,212	-	-	-	-	3,160,212	3,252,960	-	-	-	-	3,252,960	92,748	-	-	-	-	92,748	2.93%	0.00%	0.00%	0.00%	0.00%	2.93%
Robbinsville BOE	4,933,512	-	-	-	-	4,933,512	4,933,512	-	-	-	-	4,933,512	-	-	-	-	-	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Sandyston-Walpack Consolidated School District	344,748	72,036	-	-	-	416,784	354,864	66,384	-	-	-	421,248	10,116	(5,652)	-	-	-	4,464	2.93%	-7.85%	0.00%	0.00%	0.00%	1.07%
South Harrison BOE	544,644	131,160	31,608	-	-	707,412	560,592	120,816	31,608	-	-	713,016	15,948	(10,344)	-	-	-	5,604	2.93%	-7.89%	0.00%	0.00%	0.00%	0.79%
Southampton Township BOE	1,591,164	254,760	-	-	-	1,845,924	1,637,544	234,552	-	-	-	1,872,096	46,380	(20,208)	-	-	-	26,172	2.91%	-7.93%	0.00%	0.00%	0.00%	1.42%
Sparta BOE	7,846,596	-	-	-	-	7,846,596	8,282,700	-	-	-	-	8,282,700	436,104	-	-	-	-	436,104	5.56%	0.00%	0.00%	0.00%	0.00%	5.56%
Springfield Township BOE	577,224	-	-	-	-	577,224	594,108	-	-	-	-	594,108	16,884	-	-	-	-	16,884	2.93%	0.00%	0.00%	0.00%	0.00%	2.93%
Stillwater Township BOE	1,007,388	197,724	-	-	-	1,205,112	1,036,836	182,064	-	-	-	1,218,900	29,448	(15,660)	-	-	-	13,788	2.92%	-7.92%	0.00%	0.00%	0.00%	1.14%
Swedesboro-Woolwich BOE	3,631,584	-	-	-	-	3,631,584	3,737,796	-	-	-	-	3,737,796	106,212	-	-	-	-	106,212	2.92%	0.00%	0.00%	0.00%	0.00%	2.92%
Tabernacle BOE	1,768,884	-	-	-	-	1,768,884	1,914,084	-	-	-	-	1,914,084	145,200	-	-	-	-	145,200	8.21%	0.00%	0.00%	0.00%	0.00%	8.21%
Upper Pittsgrove BOE	565,644	-	7,080	-	-	572,724	582,120	-	7,080	-	-	589,200	16,476	-	-	-	-	16,476	2.91%	0.00%	0.00%	0.00%	0.00%	2.88%
Voorhees Township BOE	6,674,172	1,401,864	-	-	-	8,076,036	6,957,012	1,307,580	-	-	-	8,264,592	282,840	(94,284)	-	-	-	188,556	4.24%	-6.73%	0.00%	0.00%	0.00%	2.33%
Washington Borough BOE	1,229,544	-	-	-	-	1,229,544	1,265,400	-	-	-	-	1,265,400	35,856	-	-	-	-	35,856	2.92%	0.00%	0.00%	0.00%	0.00%	2.92%
Watchung Hills Regional High School	4,519,512	987,936	-	-	-	5,507,448	4,651,032	910,200	-	-	-	5,561,232	131,520	(77,736)	-	-	-	53,784	2.91%	-7.87%	0.00%	0.00%	0.00%	0.98%
West Deptford BOE	6,124,092	1,104,204	201,576	-	-	7,429,872	6,303,096	1,017,516	201,576	-	-	7,522,188	179,004	(86,688)	-	-	-	92,316	2.92%	-7.85%	0.00%	0.00%	0.00%	1.24%
West Morris Regional High School	5,670,252	-	-	-	-	5,670,252	5,745,792	-	-	-	-	5,745,792	75,540	-	-	-	-	75,540	1.33%	0.00%	0.00%	0.00%	0.00%	1.33%
White Township BOE	903,756	-	-	-	-	903,756	930,096	-	-	-	-	930,096	26,340	-	-	-	-	26,340	2.91%	0.00%	0.00%	0.00%	0.00%	2.91%
Woodbury City BOE	3,167,448	-	-	-	-	3,167,448	3,344,280	-	-	-	-	3,344,280	176,832	-	-	-	-	176,832	5.58%	0.00%	0.00%	0.00%	0.00%	5.58%
Woodbury Heights BOE	458,700	85,164	-	-	-	543,864	472,080	78,480	-	-	-	550,560	13,380	(6,684)	-	-	-	6,696	2.92%	-7.85%	0.00%	0.00%	0.00%	1.23%
Woodland Township BOE	370,392	78,420	-	-	-	448,812	382,404	72,516	-	-	-	454,920	12,012	(5,904)	-	-	-	6,108	3.24%	-7.53%	0.00%	0.00%	0.00%	1.36%
Woodstown-Pilesgrove BOE	2,689,140	-	-	-	-	2,689,140	2,767,884	-	-	-	-	2,767,884	78,744	-	-	-	-	78,744	2.93%	0.00%	0.00%	0.00%	0.00%	2.93%

RESOLUTION NO. 1-21

**SCHOOLS HEALTH INSURANCE FUND
INTRODUCTION OF THE 2021-2022 PROPOSED BUDGET**

WHEREAS, The Schools Health Insurance Fund is required under State regulation to adopt an annual budget in accordance with the Fiscal Affairs Law; and

WHEREAS, the Board of Trustees met on February 24, 2021 in Public Session to introduce the proposed budget for 2021-2022 Fund Year; and

BE IT FURTHER RESOLVED that a hearing on this 2021-2022 budget in the amount of \$369,729,914 shall be held at the Fund's regularly scheduled and advertised meeting of March 24, 2021 to be held at 12:00 pm via Zoom Meeting. This 2021-2022 budget shall be considered for adoption at a second reading at that time and after the completion of a public hearing.

BE IT FURTHER RESOLVED that copies of this resolution shall be sent to each Trustee, Risk Manager, and Governing Body, the New Jersey Department of Banking and Insurance, and the New Jersey Department of Community Affairs.

ADOPTED: FEBRUARY 24, 2021

BY: _____
CHAIRPERSON

ATTEST: _____
SECRETARY

RESOLUTION NO. 2-21

**SCHOOLS HEALTH INSURANCE FUND
RESOLUTION TO OFFER MEMBERSHIP**

WHEREAS, a number of local boards of education in the state of New Jersey have joined together to form a School Board Joint Insurance Fund, under the name of the Schools Health Insurance Fund (the "Fund"), as permitted by law; and

WHEREAS, the Fund held a Public Meeting on **February 24, 2021** for the purposes of conducting the official business of the Fund; and

WHEREAS, the Executive Director and Actuary of the Fund has reviewed the risk, underwriting detail, and actuarial projections for the entities listed below and recommend offers of membership; and

WHEREAS, the Risk Management Plan includes a cap of new membership at 20% of the prior year's membership in one Fund Year;

WHEREAS, the Operations Committee deemed it appropriate to extend the Fund Year 2020-2021 cap to 35% of the membership on September 8, 2020.

WHEREAS, the Operations Committee has reviewed the following new member submissions and has approved membership to the School Boards that submit a fully executed Indemnity and Trust agreement to join the Fund.

Group	Employees	Proposal Released	BOE Approval	Union Approval	Signed I&T	Effective Date
Oxford BOE	29	Y	Y	Y	Y	3/1/2021
Eastern Camden County BOE	224	Y	Y	Y	N	4/1/2021

BE IT RESOLVED, it has been determined that the admission to membership in the Fund of the above mentioned school boards would be in the best interests of the Fund and the inclusion of the entity in the Fund is consistent with the Fund's By-laws;

BE IT RESOLVED, that the Schools Health Insurance Fund hereby offers membership to the above mentioned entity's for medical, prescription, and/or dental coverage, contingent upon receipt of the Fund's authorizing resolution to join the Fund and its executed Indemnity and Trust agreement.

ADOPTED: FEBRUARY 24, 2021

BY: _____
CHAIRPERSON

ATTEST: _____
SECRETARY

REGULATORY
SCHOOLS HEALTH INSURANCE FUND
YEAR: 2020/2021 AS OF FEBRUARY 16, 2021

<u>Monthly Items</u>	<u>Filing Status</u>
Budget	Filed
Assessments	Filed
Actuarial Certification	Filed
Reinsurance Policies	Filed
Fund Commissioners	Filed
Fund Officers	Filed
Renewal Resolutions	Filed
Indemnity and Trust	List of Compliance included on Page 21
New Members	Filed
Withdrawals	N/A
Risk Management Plan and By Laws	Filed
Cash Management Plan	Filed
Unaudited Financials	Q2 filed
Annual Audit	June 30, 2020 - Filed
Budget Changes	N/A
Transfers	N/A
Additional Assessments	N/A
Professional Changes	N/A
Officer Changes	N/A
RMP Changes	N/A
Bylaw Amendments	N/A
Contracts	List of Compliance included below
Benefit Changes	N/A

Professional	Contract Received	Insurance Received	Contract Term
Executive Director	Yes	Yes	1/1/2019 - 6/30/2021
Program Manager	Yes	Yes	1/1/2019 - 6/30/2021
Actuary	Yes	Yes	1/1/2019 - 6/30/2021
Attorney	Yes	Yes	1/1/2019 - 6/30/2021
Auditor	Yes	Yes	1/1/2019 - 6/30/2021
Treasurer	Yes	Yes	1/1/2019 - 6/30/2021
Aetna	Yes	in progress	*ONE YEAR RENEWALS NEGOTIATED
AmeriHealth	In Progress	in progress	*ONE YEAR RENEWALS NEGOTIATED
Horizon	Yes	in progress	*ONE YEAR RENEWALS NEGOTIATED
Delta Dental	Yes	Yes	*ONE YEAR RENEWALS NEGOTIATED

INDEMNITY AND TRUST AGREEMENT COMPLIANCE LISTING

MEMBER	I&T END DATE
Tabernacle BOE	6/30/2020
Delsea Regional BOE	12/31/2020
Blairstown BOE	12/31/2020
Clayton BOE	12/31/2020
Jamesburg BOE	12/31/2020
Pohatcong Township BOE	12/31/2020
Washington Borough BOE	12/31/2020
Bellmawr Public School District	6/20/2021
Franklin Township Public Schools (GC)	6/30/2021
Alexandria Township BOE	6/30/2021
Bethlehem Township School District	6/30/2021
Black Horse Pike Regional BOE	6/30/2021
Burlington Township BOE	6/30/2021
Byram Township BOE	6/30/2021
Cinnaminson Township BOE	6/30/2021
Collingswood BOE	6/30/2021
Florence Township BOE	6/30/2021
Frankford Township BOE	6/30/2021
Fredon Township BOE	6/30/2021
Frelinghuysen Township BOE	6/30/2021
Greenwich Township BOE	6/30/2021
Hardyston Township BOE	6/30/2021
Harrison Township BOE	6/30/2021
High Point Regional BOE	6/30/2021
Lebanon Township BOE	6/30/2021
Logan Township BOE	6/30/2021
Mantua Township BOE	6/30/2021
Medford Lakes BOE	6/30/2021
Moorestown Twp Public Schools	6/30/2021
MT. Holly Township BOE	6/30/2021
Ogdensburg School District	6/30/2021
Rancocas Valley Regional BOE	6/30/2021
Riverside Township BOE	6/30/2021
South Harrison BOE	6/30/2021
Southampton Township BOE	6/30/2021
Springfield Township BOE	6/30/2021
Swedesboro-Woolwich BOE	6/30/2021

West Deptford BOE	6/30/2021
White Township BOE	6/30/2021
Woodbury Heights BOE	6/30/2021
Pinelands Regional School District	9/30/2021
Sandyston-Walpack Consolidated School District	12/31/2021
West Morris BOE	12/31/2021
Kingsway Regional School District	6/30/2022
East Greenwich BOE	6/30/2022
Deptford Township BOE	6/30/2022
Hope Township School District	6/30/2022
Mansfield Township BOE	6/30/2022
Northern Burlington County Regional School District	6/30/2022
Paulsboro Public Schools	6/30/2022
Sparta BOE	6/30/2022
Colts Neck BOE	6/30/2022
Robbinsville BOE	7/1/2022
Lumberton BOE	12/31/2022
Ewing Township BOE	6/30/2023
Glassboro BOE	6/30/2023
Foundations Academy	6/30/2023
Burlington City BOE	6/30/2023
Glen Ridge Public Schools	6/30/2023
Berlin Borough BOE	6/30/2023
Leap Academy University Charter School	6/30/2023
Woodland Township BOE	6/30/2023
Chatham School District	6/30/2023
Woodbury City BOE	6/30/2023
Califon BOE	6/30/2023
Franklin Township School District	6/30/2023
Gateway Regional BOE	6/30/2023
Mount Laurel Township Schools	6/30/2023
Maple Shade BOE	6/30/2023
Lenape BOE	6/30/2023
Lenape Valley Regional BOE	6/30/2023
Lower Alloways Creek BOE	6/30/2023
Stillwater Township BOE	6/30/2023
Mendham Borough School District	6/30/2023
Upper Pittsgrove BOE	6/30/2023
Eatontown BOE	6/30/2023
Evesham Twp BOE	6/30/2023
Medford Township BOE	6/30/2023
Woodstown-Pilesgrove BOE	6/30/2023
Gloucester SSSD	6/30/2023
Gloucester County Vo Tech	6/30/2023
Newton BOE	6/30/2023
North Hunterdon -Voorhees BOE	9/30/2023
Gloucester City School District	9/30/2023
Voorhees Township BOE	12/31/2023
Watchung Hills Regional High School	12/31/2023
Hunterdon Central Regional High School	12/31/2023
Mendham Township School District	1/31/2024

**School's Health Insurance Fund
Program Manager's Report**

February 2021

Program Manager: Conner Strong & Buckelew

Online Enrollment Training: shif_enrollments@permainc.com

Enrollments/Eligibility/Billing: shif_enrollments@permainc.com

Brokers: brokerservice@permainc.com

MONTHLY BILLING

As a reminder, please be sure to check your monthly invoice for accuracy. If you find a discrepancy, please report it to the SHIF enrollment team. The Fund's policy is to limit retro corrections, *including terminations*, to 60 days. We have noticed an increase in requests for enrollment changes, billing changes, terminations and additions well past the 60-day time frame. Moving forward, it is of the utmost importance to review bills for rate and enrollment accuracy on a monthly basis. If there is an error, please bring it to the enrollment team's attention.

BROKER CONTACT INFORMATION

Please direct any escalated claims, benefit coverages, prescription coverage, Medicare advantage or appeal related questions to our dedicated SHIF Client Servicing Team. The team can be reached by email at brokerservice@permainc.com.

CONNER STRONG COVID-19 RESOURCES

Conner Strong & Buckelew has compiled a database of COVID-19 resources available to our clients. To access the resource center please use the link below.

- Link-<https://www.connerstrong.com/insights/covid-19-resource-center/>

ONLINE ENROLLMENT SYSTEM TRAINING SCHEDULE - 2021

PERMA offers a virtual training and a refresher class on the online enrollment system the third Wednesday of each month. The sessions provide an overview of the Fund's enrollment system and shows users how to perform tasks in the system. To use the enrollment system, each HR user must complete a *system access form*. Please email Austin Flinn at aflinn@permainc.com and indicate which of the sessions below you would like to attend. Please include this information in the subject line:

Training - Fund Name and Client Name.

- Wednesday, March 17th 10:00 am - 11:00 am
- Wednesday, April 21st 10:00 am - 11:00 am
- Wednesday, May 19th 10:00 am - 11:00 am
- Wednesday, June 16th 10:00 am - 11:00 am
- Wednesday, July 14th 10:00 am - 11:00 am
- Wednesday, August 18th 10:00 am - 11:00 am
- Wednesday, September 15th 10:00 am - 11:00 am
- Wednesday, October 20th 10:00 am - 11:00 am
- Wednesday, November 17th 10:00 am - 11:00 am

AETNA UPDATE

TELADOC MAILING

Aetna announced they sent 2021 Teladoc Welcome Letters in Late January to members via mail. Teladoc is Aetna's telemedicine program available to SHIF membership at no cost for most services. Member who use telemedicine services provided by their providers will continue incur applicable cost share.

NEGOTIATIONS WITH SALEM MEDICAL CENTER - CONTRACT EXTENSION

- Aetna is currently in negotiations with Salem Medical Center located in Salem, NJ.
- Salem Medical Center granted an extension from March 29, 2021 to June 1, 2021. Due to extension, the contract is now set to terminate on June 1, 2021. Negotiations are ongoing and both parties are continuing discussions in hopes of reaching an acceptable agreement.
- Letters **are not** being released at this time, but we will advise if that changes.

Impacted Hospital Location:

Salem Medical Center

310 Salem Woodstown Road
Salem, NJ 08079

ALTERNATE HOSPITALS

Salem County
Inspira Medical Center- Elmer
501 Front Street
Elmer, NJ 08318
Cumberland County
Inspira Medical Center- Vineland
1505 W Sherman Avenue
Vineland, NJ 08360
Gloucester County
Inspira Medical Center- Mullica Hill
700 Mullica Hill Road
Mullica Hill, NJ 08062
Jefferson Washington Township Turnersville
435 Hurffville-Cross Keys Road
Turnersville, NJ
Camden County
Cooper University Hospital
1 Cooper Plaza

Camden, NJ 08103
Jefferson Chery Hill Hospital
201 Chapel Ave W
Cherry Hill, NJ 08002
Jefferson Strafford Hospital
18 E Laurel Road
Stratford, NJ 08084
Virtua Our Lady of Lourdes Hospital
1600 Haddon Avenue
Camden, NJ 08103
Virtua Voorhees Hospital
100 Bowman Drive
Voorhees Township, NJ 08043

ESI UPDATES

Express Scripts (ESI) National Preferred Formulary (NPF) Update

As you know, ESI periodically evaluates the formulary guide in response to marketplace changes. We were recently advised that they have successfully negotiated additional discounts with drug companies, resulting in an update to the NPF. Effective 4/1/2021 an additional 32 drugs will be excluded from the formulary list. There are 192 SHIF members identified who may be impacted by this update. Impacted members are receiving letters from ESI encouraging them to consult their physician to discuss the available, covered clinical alternatives. As always, physicians may request a clinical formulary exception directly through Express Scripts for patients who are medically unable to tolerate/use clinical alternatives.

For your reference, a list of the medications to be excluded effective 4/1/2021 is attached.

Drug Class	Excluded Medications	Preferred Alternatives
Agents for Hyperhidrosis	DRYSOL	Over-the-Counter aluminum chloride containing products
Angiotensin Receptor Blockers (ARBs) and Combinations	EDARBYCLOR	candesartan-hydrochlorothiazide, irbesartan-hydrochlorothiazide, losartan-hydrochlorothiazide, olmesartan-hydrochlorothiazide, telmisartan-hydrochlorothiazide, valsartan-hydrochlorothiazide, chlorthalidone plus valsartan
	EDARBI	candesartan, irbesartan, losartan, olmesartan, telmisartan, valsartan
Beta Blockers & Combinations	BYSTOLIC	atenolol, carvedilol, metoprolol succinate
Bowel Evacuants	CLENPIQ, GOLYTELY PACKETS, OSMOPREP*, PLENVU, SUPREP	peg-electrolyte solution
Contraceptives	ANNOVERA, BALCOLTRA, LO LOESTRIN FE, NATAZIA, TAYTULLA^, TWIRLA*	generic oral and ring contraceptives, xulane patches
	SLYND	generic progestin-only oral contraceptives
Estrogens (Oral)	PREMARIN TABLETS	estradiol tablets
Estrogen/Progestin Combinations (Oral)	PREMPHASE, PREMPRO	amabelz, estradiol/norethindrone acetate, fvavolv, jinteli, mimvey, norethindrone/ethinyl estradiol
Estrogen & Estrogen Modifiers for Vaginal Symptoms	FEMRING*	estradiol cream, estradiol patches, estradiol tablets, yuvafem, ESTRING, PREMARIN CREAM
	INTRAROSA*, OSPHENA	estradiol cream, yuvafem, ESTRING, PREMARIN CREAM
Insulins	ADMELOG*, AFREZZA, APIDRA*, FIASP*, INSULIN ASPART*, INSULIN ASPART PROTAMINE*, INSULIN LISPRO*, NOVOLOG*	HUMALOG, LYUMJEV
Selective Serotonin Reuptake Inhibitors (SSRIs) Antidepressants	PEXEVA, VIIBRYD	citalopram, escitalopram, fluoxetine, fluvoxamine, paroxetine, sertraline

GUARDIAN NURSES

In order to better service our membership; Guardian Nurses would like to begin reaching out to school district enrollment contacts directly in the event a member phone number is not available. The program manager's office will begin distributing contact sheets to brokers and risk managers to confirm we have the most up to date information. Response is at the will of the BOE, but we strongly encourage participation. Should a BOE not want to distribute contact information to Guardian Nurses will note and exclude them from outreach. Process will begin in Early March.

ARTEMIS DATA WAREHOUSE

The SHIF Finance Committee will be reviewing the Artemis Data Warehouse and Program Manager's recommendations during its meeting on February 23, 2021. Additional information will be made available during the SHIF meeting with possible action items needed by the SHIF Commissioners.

LEGISLATIVE UPDATES - COVID-19 VACCINE UPDATES

VACCINE COVERAGE

In December 2020 the U.S. Food and Drug Administration (FDA) issued Emergency Use

Authorizations (EUAs) for the use of the Pfizer-BioNTech and Moderna COVID-19 Vaccines for the prevention of coronavirus disease. Vaccines recommended by the CDC Advisory Committee on Immunization Practices (ACIP) and the U.S. Preventive Services Task Force (USPSTF) will be covered under the plan. The federal government will pay the cost of the vaccine itself. The plan will fully cover the cost of administering the vaccine at participating and non-participating providers/facilities.

HOW TO REGISTER FOR THE VACCINE

The NJ Vaccination Scheduling System (NJVSS) provides individuals with the opportunity to pre-register for the vaccine, to be notified when they are eligible, and receive information that an appointment is available to them. Eligible individuals may also visit <https://covid19.nj.gov/pages/vaccine> to identify a vaccination location if appointments are not immediately available on NJVSS.

UPDATED INDEXED DOLLAR LIMITS

The Internal Revenue Service (IRS) recently announced the below 2021 limits regarding High Deductible Health Plans (HDHP) and Health Savings Accounts (HSA).

	2020	2021
HDHP Minimum Required Deductible- Self Only	\$1,400	\$1,400
HDHP Minimum Required Deductible- Family	\$2,800	\$2,800
HSA Contribution Limit- Self only HDHP	\$3,550	\$3,600
HSA Contribution Limit- Family HDHP	\$7,100	\$7,200
HSA/HDHP OOP Maximum- Self Only	\$6,900	\$7,000
HSA/HDHP OOP Maximum- Family	\$13,800	\$14,000

COVID-19 FSA RELIEF

The last passed COVID-19 relief bill permits employers to allow members with Flexible Spending Accounts (FSAs) to roll over unused funds.

Key provisions of the new ruling include:

- option to amend cafeteria plans and FSAs to allow employees to:
 - carryover unused amounts from plan year ending in 2020 to the 2021 plan year
 - carryover unused amounts from plan year ending in 2021 to the 2022 plan year
 - provide a 12-month grace period at the end of the 2020 and/or 2021 plan years
- option to amend FSAs allowing employees to make prospective election changes for plan years ending in 2021 (with no change in status)
- allowing employees who cease participation in an FSA during calendar years 2020 or 2021 to receive post-termination reimbursements from unused benefits through the end of the plan year when participation ceases (including grace period if applicable)

GUARDIAN NURSES

The Guardian Nurses have requested authorization to amend their contract to include HSX, a sub-contractor that will provide live ER and inpatient data which will allow the Nurses to reach out to these patients more quickly. Guardian Nurses is absorbing the cost, but since there is a transfer of

employee information and an amendment to their contract, we are requesting authorization. A fully executed Business Associate Agreement has been signed between both parties.

ADMINISTRATIVE AUTHORIZATIONS

The fund received seven medical appeals, which were sent to external review since our last meeting.

Appeal Type	External Review Decision
Medical	Denial Upheld
Medical	Denial Upheld
Medical	Overturn
Medical	Overturn
Medical	Overturn
Medical	Overturn
Medical	Overturn



Schools Health Insurance Fund
Board Meeting Summary
February 24, 2021



Total Referrals		Current Period 1/1/21 through 2/9/21	Prior Period 1/1/20 through 2/9/20
Total Members Referred		294	316
Total Members Referred (ACUTE)		249	282
Total Members Referred (COMPLEX)		45	34
Hospitalizations			
Total Members Hospitalized (81 members)		82	79
Members discharged prior to seeing MCC		34	6
23 Hour Observation Stay		7	23
Members Requiring ICU Level Care		7	6
COVID-19 (Total Inpatients)		19	0
Mobilizations—Acute		17	45
Inpatient Visits		0	27
Accompaniments		6	16
Home Visits		11	2
Mobilizations—Complex Program		13	11
Inpatient Visits		1	2
Accompaniments		11	8
Home Visits		1	1
Potential High Claimants for 2021		Diagnosis	Status
Patient #1 ICU Admission x 6 days		COVID-19	Home
Patient #2 ICU Admission x 7 days		COVID-19	Home
Patient #3 ICU Admission x 10 days		COVID-19	Home
Patient#4 ICU Admission x 10 days		COVID-19	Home
Patient#5 ICU Admission x 8 days		Lymphoma	Home
Patient #6 ICU Admission x 24 days		Stem Cell Transplant	Will need a 2 nd transplant
Patient #7 ICU Admission X 2 days		Heart Failure	Home
High Claimant Report - from CS8 (thru 12/15/20)		Status	Insurer
High Claimant	Amount		
HC #1 Transplanted	\$432,015.75	Engaged	Aetna
HC #2 Surgery Complete	\$380,604.00	Closed and doing well	Aetna
HC #3 Pediatric Patient	\$363,270.10	Engaged	AHA
HC #4	\$337,723.82	Engaged	AHA
HC #5	\$307,775.81	Engaged	Aetna
HC #6	\$302,004.04	Engaged	Aetna
HC #7	\$289,002.43	Engaged	Aetna
HC #8	\$281,045.11	Engaged	Aetna
HC #9	\$276,796.89	BOE not in SHIF	Aetna
HC #10	\$266,602.47	In Outreach	Aetna

Lighting Your Way Through the Healthcare Maze
GuardianNurses.com

SCHOOL HEALTH INSURANCE FUND BILLS LIST

Confirmation of Payment

DECEMBER 2020

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the School Health Insurance Fund's Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR 19-20

<u>CheckNumber</u>	<u>Vendor Name</u>	<u>Comment</u>	<u>InvoiceAmount</u>
002714			
002714	AMERIHEALTH ADMINISTRATORS	MEDICAL 3/20	120,564.00
			120,564.00
002715			
002715	RANCOAS VALLEY REG HSD	REIMBURSEMENT 12/20	135.00
			135.00
002716			
002716	TA VI HEALTH INC.	SOUTHAMPTON 12/20	1,150.00
002716	TA VI HEALTH INC.	COLLINGSWOOD 12/20	550.00
			1,700.00
002717			
002717	RIVERSIDE BOARD OF EDUCATION	RIVERSIDE 11/20	150.00
			150.00
002718			
002718	FRANKLIN TOWNSHIP BOARD OF EDUCATION	WELLNESS 10/20	495.00
002718	FRANKLIN TOWNSHIP BOARD OF EDUCATION	WELLNESS 4/20	395.00
			890.00
002719			
002719	MONA P COLTON	YOGA 11/20	120.00
			120.00
		Total Payments FY 2019/2020	123,559.00

FUND YEAR 20-21

<u>CheckNumber</u>	<u>Vendor Name</u>	<u>Comment</u>	<u>InvoiceAmount</u>
002720			
002720	R-HEALTH, INC.	MEMBER 12/20	4,489.64
			4,489.64
002721			
002721	DELTA DENTAL INSURANCE COMPANY	GLOUCESTER IOT & SSSD 12/20	1,171.07
			1,171.07
002722			
002722	FLAGSHIP HEALTH SYSTEMS INC	LEAP ACADEMY 12/20	4,350.41
002722	FLAGSHIP HEALTH SYSTEMS INC	DEPTFORD TOWN BOE 12/20	1,594.41
002722	FLAGSHIP HEALTH SYSTEMS INC	CINNAMINSON COMPLETE 12/20	3,864.27
002722	FLAGSHIP HEALTH SYSTEMS INC	CINNAMINSON TOWN BOE 12/20	559.60
			10,368.69
002723			
002723	SaveonSP LLC	CLAIMS ADMIN FEE 12/20	40,339.25
			40,339.25
002724			
002724	DELTA DENTAL OF NEW JERSEY INC	DENTAL TPA 12/20	14,454.96
			14,454.96
002725			
002725	HORIZON BCBSNJ	MEDICAL TPA 12/20	2,924.50
			2,924.50
002726			
002726	AETNA LIFE INSURANCE COMPANY	VISION 12/20	951.86
002726	AETNA LIFE INSURANCE COMPANY	MEDICAL 12/20	483,693.65
			484,645.51
002727			
002727	AMERIHEALTH ADMINISTRATORS	WELLNESS/MARKETING 12/20	-3,885.00
002727	AMERIHEALTH ADMINISTRATORS	MEDICAL TPA 12/20	122,766.00
			118,881.00
002728			
002728	PAYFLEX	MOORE; GREEN; CHATHAMS SD 12/20	69.00
			69.00

002729	PERMA RISK MANAGEMENT SERVICES	POSTAGE 11/20	22.80
002729	PERMA RISK MANAGEMENT SERVICES	ADMIN FEES 12/20	127,953.44
002729			127,976.24
002730	J. KENNETH HARRIS, ATTY AT LAW	PLAN DOCUMENT FEE 12/20	7,470.00
002730	J. KENNETH HARRIS, ATTY AT LAW	ATTORNEY FEE 12/20	3,072.00
002730			10,542.00
002731	VERRILL & VERRILL, LLC	TREASURER FEE 12/20	1,708.33
002731			1,708.33
002732	COURIER POST	ACCT:CHL-092208 - AD - 11.17.20	53.32
002732			53.32
002733	CONNER STRONG & BUCKELEW	MEDICAL 12/20	282,897.57
002733	CONNER STRONG & BUCKELEW	HEALTH CARE REFORM 12/20	5,062.06
002733	CONNER STRONG & BUCKELEW	RX 12/20	43,224.66
002733	CONNER STRONG & BUCKELEW	BROKER FEES 12/20	354,739.54
002733	CONNER STRONG & BUCKELEW	DENTAL 12/20	12,262.68
002733			698,186.51
002734	CONNER STRONG & BUCKELEW	COLLINGSWOOD REIMBURSEMENT 12/20	2,120.00
002734			2,120.00
002735	CONNER STRONG & BUCKELEW	GUARDIAN NURSE FEE 12/20	62,667.00
002735			62,667.00
002736	ALLSTATE INFORMATION MANAGEMNT	ACCT#962 - ARC & STOR - 10.31.20	7.79
002736			7.79
002737	MEDICAL EVALUATION SPECIALISTS	MES# 1255325	245.00
002737			245.00
002738	WELLNESS COACHES USA	WELLNESS - SWEDESBORO 12/20	1,970.00
002738	WELLNESS COACHES USA	WELLNESS - DELRAN 12/20	1,666.66
002738			3,636.66
002739	US WELLNESS INC.	CSBVOORHEES1020	3,355.00
002739	US WELLNESS INC.	BRLNGTWN1120	1,250.00
002739			4,605.00
002740	TAVI HEALTH INC.	VOORHEES 12/20	1,800.00
002740			1,800.00
002741	DENNISE JONES	DRHS136 11/20	400.00
002741			400.00
002742	MEDFORD LAKES BOE EDUCATION FOUNDATI	REIMBURSE - TAVI HEALTH WINNERS	200.00
002742			200.00
002743	JAMES FALLON	YOGA CLASSES 11/20	480.00
002743	JAMES FALLON	YOGA CLASS 9/20	300.00
002743			780.00
002744	ADVANTA HEALTH SOLUTIONS INC	ACTIVEFIT 9/20	4,400.00
002744	ADVANTA HEALTH SOLUTIONS INC	ACTIVE FIT 11/20	1,194.00
002744	ADVANTA HEALTH SOLUTIONS INC	ACTIVE FIT 9/20	1,780.00
002744			7,374.00
002745	HOPE TOWNSHIP BOARD OF EDUCATION	GRANT REIM 12.2.20	50.00
002745	HOPE TOWNSHIP BOARD OF EDUCATION	GRANT REIM 11.24.20	240.00
002745			290.00
002746	LOGAN TOWNSHIP SCHOOL DISTRICT	CUSTOM DIVIDERS 10.22.20	7,950.00
002746			7,950.00
002747	MOUNT HOLLY TOWNSHIP SCHOOL DISTRICT	REIMBURSEMENT 2020	9,493.56
002747			9,493.56
002748	MUNICIPAL REINSURANCE HIF	SPECIFIC REINSURANCE 12/20	689,280.06
002748			689,280.06
		Total Payments FY 2020/2021	2,306,659.09
		TOTAL PAYMENTS ALL FUND YEARS	\$2,430,218.09

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

SCHOOL HEALTH INSURANCE FUND SUPPLEMENTAL BILLS LIST

Confirmation of Payment

DECEMBER 2020

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the School Health Insurance Fund's Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR 19-20

<u>CheckNumber</u>	<u>Vendor Name</u>	<u>Comment</u>	<u>InvoiceAmount</u>
002763	CONNER STRONG & BUCKELEW	ARTEMIS 2020	20,000.00
002763			20,000.00
		Total Payments FY 19/20	20,000.00

FUND YEAR 20-21

<u>CheckNumber</u>	<u>Vendor Name</u>	<u>Comment</u>	<u>InvoiceAmount</u>
002764	CONNER STRONG & BUCKELEW	ARTEMIS 2020	46,344.73
002764			46,344.73
		Total Payments FY 20/21	46,344.73
		TOTAL PAYMENTS ALL FUND YEARS	\$66,344.73

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

SCHOOL HEALTH INSURANCE FUND

DIVIDEND BILLS LIST

Confirmation of Payment

DECEMBER 2020

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the School Health Insurance Fund's Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR CLOSED

<u>CheckNumber</u>	<u>Vendor Name</u>	<u>Comment</u>	<u>InvoiceAmount</u>
002749			
002749	COLLINGSWOOD BOE	DIVIDEND - CLOSED YEAR	64,523.00
002749	COLLINGSWOOD BOE	DIVIDEND - 19/20	112,032.00
			176,555.00
002750			
002750	ALEXANDRIA TOWNSHIP BOE	DIVIDEND - CLOSED YEAR	22,814.00
002750	ALEXANDRIA TOWNSHIP BOE	DIVIDEND - 19/20	39,782.00
			62,596.00
002751			
002751	FLORENCE TOWNSHIP BOE	DIVIDEND - 19/20	65,114.00
002751	FLORENCE TOWNSHIP BOE	DIVIDEND - CLOSED YEAR	42,168.00
			107,282.00
002752			
002752	LEAP ACADEMY UNIVERSITY	DIVIDEND - CLOSED YEAR	27,937.00
002752	LEAP ACADEMY UNIVERSITY	DIVIDEND - 19/20	63,417.00
			91,354.00
002753			
002753	ALLOWAY TOWNSHIP BOE	DIVIDEND - CLOSED YEAR	67.00
			67.00
002754			
002754	HAINESPORT TOWNSHIP BOE	DIVIDEND - CLOSED YEAR	1,791.00
			1,791.00
002755			
002755	SPRINGFIELD TOWNSHIP BOE	DIVIDEND - 19/20	13,775.00
002755	SPRINGFIELD TOWNSHIP BOE	DIVIDEND - CLOSED YEAR	2,808.00
			16,583.00
002756			
002756	FRANKLIN TOWNSHIP SCHOOL DISTRICT	DIVIDEND - 19/20	18,327.00
002756	FRANKLIN TOWNSHIP SCHOOL DISTRICT	DIVIDEND - CLOSED YEAR	4,053.00
			22,380.00

002757			
002757	STILLWATER TOWNSHIP BOE	DIVIDEND - CY	6,308.00
002757	STILLWATER TOWNSHIP BOE	DIVIDEND - 19/20	27,043.00
			33,351.00
002758			
002758	BETHLEHEM TOWNSHIP SCHOOL DISTRICT	DIVIDEND - CLOSED YEAR	5,696.00
002758	BETHLEHEM TOWNSHIP SCHOOL DISTRICT	DIVIDEND - 19/20	38,960.00
			44,656.00
002759			
002759	RAHWAY BOE	DIVIDEND - CLOSED YEAR	5,320.00
002759	RAHWAY BOE	DIVIDEND - 19/20	225,705.00
			231,025.00
002760			
002760	FRANKLIN PUBLIC SCHOOLS (GC) TOWNSHIP	DIVIDEND - CLOSED YEAR	10,458.00
002760	FRANKLIN PUBLIC SCHOOLS (GC) TOWNSHIP	DIVIDEND - 19/20	112,499.00
			122,957.00
		Total Payments FY Closed	910,597.00

FUND YEAR 19-20

<u>CheckNumber</u>	<u>Vendor Name</u>	<u>Comment</u>	<u>InvoiceAmount</u>
002761			
002761	BASS RIVER TOWNSHIP BOE	DIVIDEND - 19/20	4,082.00
			4,082.00
002762			
002762	WOODBURY CITY BOE	DIVIDEND - 19/20	70,737.00
			70,737.00
		Total Payments FY 2019/2020	74,819.00
		TOTAL PAYMENTS ALL FUND YEARS	\$985,416.00

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

**SCHOOL HEALTH INSURANCE FUND
DIVIDEND BILLS LIST**

Confirmation of Payment

JANUARY 2021

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the School Health Insurance Fund's Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

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FUND YEAR CLOSED

<u>CheckNumber</u>	<u>Vendor Name</u>	<u>Comment</u>	<u>InvoiceAmount</u>
002765			
002765	FREDON TOWNSHIP BOE	DIVIDEND - 19/20	12,700.00
002765	FREDON TOWNSHIP BOE	DIVIDEND - CLOSED YEAR	4,418.00
			17,118.00
002766			
002766	MEDFORD BOE	DIVIDEND 19/20	135,520.00
002766	MEDFORD BOE	DIVIDEND - CLOSED YEAR	77,626.00
			213,146.00
002767			
002767	SWEDESBORO-WOOLWICH BOE	DIVIDEND 19/20	87,463.00
002767	SWEDESBORO-WOOLWICH BOE	DIVIDEND - CLOSED YEAR	43,680.00
			131,143.00
		Total Payments FY CLOSED YEAR	361,407.00
		TOTAL PAYMENTS ALL FUND YEARS	\$361,407.00

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

SCHOOL HEALTH INSURANCE FUND BILLS LIST

Confirmation of Payment

JANUARY 2021

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

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FUND YEAR 20-21

<u>CheckNumber</u>	<u>Vendor Name</u>	<u>Comment</u>	<u>InvoiceAmount</u>
002723			
002723	SaveonSP LLC	VOID	-40,339.25
			-40,339.25
002768			
002768	R-HEALTH, INC.	HEALTH MEMBERS & IMMUNIZATIONS 1.1.21	4,707.88
			4,707.88
002769			
002769	DELTA DENTAL INSURANCE COMPANY	ACCT# 7000161912 - 1/21	861.25
002769	DELTA DENTAL INSURANCE COMPANY	ACCT#7000161912 - 1/21	252.64
			1,113.89
002770			
002770	FLAGSHIP HEALTH SYSTEMS INC	DEPTFORD TWP BOE 1/21	1,709.62
002770	FLAGSHIP HEALTH SYSTEMS INC	CINNAMINSON TWP BOE 1/21	3,104.17
002770	FLAGSHIP HEALTH SYSTEMS INC	LEAP - SOUTHERN 1/21	3,881.45
			8,695.24
002771			
002771	DELTA DENTAL OF NEW JERSEY INC	DENTAL TPA 1/20	14,298.96
			14,298.96
002772			
002772	HORIZON BCBSNJ	MEDICAL TPA 1/21	1,931.50
			1,931.50
002773			
002773	AETNA LIFE INSURANCE COMPANY	VISION 1/21	864.50
002773	AETNA LIFE INSURANCE COMPANY	MEDICAL TPA 1/20	539,778.40
			540,642.90
002774			
002774	PERMA RISK MANAGEMENT SERVICES	POSTAGE 12/20	25.00
002774	PERMA RISK MANAGEMENT SERVICES	ADMIN FEES 1/21	137,682.36
			137,707.36
002775			
002775	ACTUARIAL SOLUTIONS, LLC	ACTUARY FEE 1/21	7,287.50
			7,287.50
002776			
002776	J. KENNETH HARRIS, ATTY AT LAW	PLAN DOCUMENT FEE 1/21	4,972.50
002776	J. KENNETH HARRIS, ATTY AT LAW	ATTORNEY FEE 1/21	3,072.00
			8,044.50
002777			
002777	VERRILL & VERRILL, LLC	TREASURER FEE 1/21	1,708.33
			1,708.33
002778			
002778	COURIER POST	ACCT:092208 - AD - 12.11.20	159.36
			159.36
002779			
002779	CONNER STRONG & BUCKELEW	MEDICAL 1/21	307,594.15
002779	CONNER STRONG & BUCKELEW	HEALTH CARE REFORM 1/21	5,503.92
002779	CONNER STRONG & BUCKELEW	RX 1/21	46,311.26
002779	CONNER STRONG & BUCKELEW	BROKER FEE 1/21	383,073.29
002779	CONNER STRONG & BUCKELEW	DENTAL 1/21	12,130.37
			754,612.99
002780			
002780	CONNER STRONG & BUCKELEW	GUARDIAN NURSES & COVID REBATE 1/21	62,667.00
			62,667.00
002781			
002781	ALLSTATE INFORMATION MANAGEMNT	ACCT#962 - AD - 12.31.20	7.79
002781	ALLSTATE INFORMATION MANAGEMNT	ACCT#962 - ARC & STOR - 11.30.20	7.79
			15.58

002782			
002782	MEDICAL EVALUATION SPECIALISTS	MES# 1301637 12.27.20	225.00
002782	MEDICAL EVALUATION SPECIALISTS	MES# 1290319 12.11.20	225.00
002782	MEDICAL EVALUATION SPECIALISTS	MES# 1301474 12.24.20	225.00
			675.00
002783			
002783	FRANKFORD TOWNSHIP BOE	WELLNESS COORD & WELL GYM FEES 9.20	379.39
002783	FRANKFORD TOWNSHIP BOE	WELLNESS COORD 1.8.21	2,661.90
			3,041.29
002784			
002784	MGL PRINTING SOLUTIONS	SHIF CHECKS REORDER 1.22.20	208.00
			208.00
002785			
002785	WELLNESS COACHES USA	SWEDSBORO 1/21	1,970.00
002785	WELLNESS COACHES USA	DELRAN 1/21	1,666.66
			3,636.66
002786			
002786	US WELLNESS INC.	CSBVORHEES1220	595.00
002786	US WELLNESS INC.	BRLNGTWN1220 12.30.20	1,250.00
			1,845.00
002787			
002787	DENISE JONES	FITNESS FUSION CLASSES 1.5.21	390.00
			390.00
002788			
002788	AETNA BEHAVIORAL HEALTH LLC	LEAP EAP 1.22.20	470.00
			470.00
002789			
002789	NJ ADVANCE MEDIA	ACCT#1000890210 - AD - 12.11.20	565.43
002789	NJ ADVANCE MEDIA	ACCT#1000890210 - AD - 12.11.20	400.98
			966.41
002790			
002790	FRANKLIN TOWNSHIP BOARD OF EDUCATION	WEBRNAW-RELAXATION 12.21.20	495.00
			495.00
002791			
002791	JAMES FALLON	YOGA 12/20	470.00
			470.00
002792			
002792	ADVANTA HEALTH SOLUTIONS INC	DELSEA ACTIVEFIT 1.8.21	380.00
002792	ADVANTA HEALTH SOLUTIONS INC	DELSEA REGIONAL 1.8.21	444.00
002792	ADVANTA HEALTH SOLUTIONS INC	LENAPE ACTIVEFIT 1.8.21	1,780.00
002792	ADVANTA HEALTH SOLUTIONS INC	LENAPE ACTIVE FIT 1.8.21	3,960.00
			6,564.00
002793			
002793	BURLINGTON TOWNSHIP FOOD PANTRY	GET FIT, DONT SIT-CHARITABLE DONATION	1,000.00
			1,000.00
002794			
002794	STRETCH ME CHERRY HILL, LLC	8 STRETCH SESSIONS 12.14.20	400.00
			400.00
002795			
002795	KELLY SPITLER	SNEAKERS 1/21	64.99
			64.99
002796			
002796	MUNICIPAL REINSURANCE HIF	SPECIFIC REINSURANCE 1/21	749,453.04
			749,453.04
		Total Payments FY 20/21	2,272,933.13
		TOTAL PAYMENTS ALL FUND YEARS	\$2,272,933.13

Chairperson

Attest:

Dated:

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

CERTIFICATION AND RECONCILIATION OF CLAIMS PAYMENTS AND RECOVERIES									
SCHOOLS HEALTH INSURANCE FUND									
Month		December							
Current Fund Year		2020							
		1.	2.	3.	4.	5.	6.	7.	8.
		Calc. Net	Monthly	Monthly	Calc. Net	TPA Net	Variance	Delinquent	Change
Policy		Paid Thru	Net Paid	Recoveries	Paid Thru	Paid Thru	To Be	Unreconciled	This
Year	Coverage	Last Month	December	December	December	December	Reconciled	Variance From	Month
2020	Medical	103,622,341.99	21,380,839.83	0.00	125,003,181.82	0.00	125,003,181.82	103,622,341.99	21,380,839.83
	Dental	1,513,060.15	209,740.96	0.00	1,722,801.11	0.00	1,722,801.11	1,513,060.15	209,740.96
	Rx	14,248,737.43	2,756,147.88	0.00	17,004,885.31	0.00	17,004,885.31	14,248,737.43	2,756,147.88
	Vision	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	119,384,139.57	24,346,728.67	0.00	143,730,868.24	0.00	143,730,868.24	119,384,139.57	24,346,728.67

SCHOOLS HEALTH INSURANCE FUND										
SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED										
Current Fund Year: 2020 Month Ending: December										
Medical	Dental	Rx	Dividend Payable	Med.Adv	Reinsurance	tabilization (BO]	LFC	Admin	TOTAL	
OPEN BALANCE	104,255,673.53	1,319,950.71	17,967,244.12	652,146.30	0.00	(385,582.70)	1,904,629.52	0.00	14,584,603.17	140,298,664.65
RECEIPTS										
Assessments	21,163,107.16	310,809.28	2,502,475.25	0.00	0.00	661,542.49	0.00	0.00	1,896,825.82	26,534,760.00
Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Pymnts	79,715.56	1,038.68	13,727.10	2,121.98	0.00	6.04	1,455.15	0.00	11,142.74	109,207.25
Invest Adj	(0.47)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(0.47)
Subtotal Invest	79,715.09	1,038.68	13,727.10	2,121.98	0.00	6.04	1,455.15	0.00	11,142.74	109,206.78
Other *	94,606.00	0.00	1,155,276.93	0.00	0.00	0.00	0.00	0.00	0.00	1,249,882.93
TOTAL	21,337,428.25	311,847.96	3,671,479.28	2,121.98	0.00	661,548.53	1,455.15	0.00	1,907,968.56	27,893,849.71
EXPENSES										
Claims Transfers	21,380,839.83	209,740.96	2,756,147.88	0.00	0.00	0.00	0.00	0.00	0.00	24,346,728.67
Expenses	79,308.64	11,539.76	40,339.25	910,597.00	0.00	689,280.06	0.00	0.00	1,750,914.11	3,481,978.82
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	21,460,148.47	221,280.72	2,796,487.13	910,597.00	0.00	689,280.06	0.00	0.00	1,750,914.11	27,828,707.49
END BALANCE	104,132,953.31	1,410,517.95	18,842,236.27	(256,328.72)	0.00	(413,314.23)	1,906,084.67	0.00	14,741,657.62	140,363,806.87

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS								
SCHOOLS HEALTH INSURANCE FUND								
ALL FUND YEARS COMBINED								
CURRENT MONTH	December							
CURRENT FUND YEAR	2020							
Description:		Republic Bank - General Account	Republic Bank - Expense Account	Republic Bank Investment Account	Ocean First Bank	Wilmington Trust Investment Account	New Jersey Cash Management Investment Account	
ID Number:								
Maturity (Yrs)								
Purchase Yield:		0.75	0.75	0.75	0.35	0.01	0.05	
TOTAL for All Accts & instruments								
Opening Cash & Investment Balance	\$140,298,664.17	\$ 2,786,386.49	\$ 106,752.29	\$ 98,011,560.71	\$ 1,087,103.83	\$ 894.88	\$ 88,453.64	
Opening Interest Accrual Balance	\$ 0.01	\$ -	\$ -	\$ -	\$ -	\$ 0.01	\$ -	
1	Interest Accrued and/or Interest Cost	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
2	Interest Accrued - discounted Instr.s	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
3	(Amortization and/or Interest Cost)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
4	Accretion	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
5	Interest Paid - Cash Instr.s	\$109,207.26	\$3,022.04	\$675.87	\$60,806.52	\$322.32	\$0.01	\$4.24
6	Interest Paid - Term Instr.s	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	Realized Gain (Loss)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	Net Investment Income	\$109,207.26	\$3,022.04	\$675.87	\$60,806.52	\$322.32	\$0.01	\$4.24
9	Deposits - Purchases	\$42,274,742.87	\$34,784,642.93	\$3,481,978.82	\$4,000,000.00	\$0.00	\$0.00	\$0.00
10	(Withdrawals - Sales)	-\$42,318,807.43	-\$31,828,707.49	-\$3,481,978.82	-\$7,000,000.00	\$0.00	\$0.00	\$0.00
		OK	OK	OK	OK	OK	OK	OK
Ending Cash & Investment Balance		\$140,363,806.87	\$5,745,343.97	\$107,428.16	\$95,072,367.23	\$1,087,426.15	\$894.89	\$88,457.88
Ending Interest Accrual Balance		\$0.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.01	\$0.00
Plus Outstanding Checks		\$1,494,243.88	\$0.00	\$1,494,243.88	\$0.00	\$0.00	\$0.00	\$0.00
(Less Deposits in Transit)		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Balance per Bank		\$141,858,050.75	\$5,745,343.97	\$1,601,672.04	\$95,072,367.23	\$1,087,426.15	\$894.89	\$88,457.88

Parke Bank Investment Account #8626	Parke Bank - Certificate of Deposit #9000618634	William Penn Bank - Money Market Account	William Penn Bank-Money Market Acct #1893
3/13/2021			
0.80	1.98	1.76	1.50
\$ 11,988,301.85	\$5,000,000.00	\$ 5,101,941.20	\$ 16,127,269.28
\$ -	\$ -	\$ -	\$ -
\$0.00	\$0.00	\$0.00	\$0.00
\$0.00	\$0.00	\$0.00	\$0.00
\$0.00	\$0.00	\$0.00	\$0.00
\$0.00	\$0.00	\$0.00	\$0.00
\$8,126.42	\$8,121.12	\$7,583.02	\$20,545.70
\$0.00	\$0.00	\$0.00	\$0.00
\$0.00	\$0.00	\$0.00	\$0.00
\$8,126.42	\$8,121.12	\$7,583.02	\$20,545.70
\$8,121.12	\$0.00	\$0.00	\$0.00
\$0.00	-\$8,121.12	\$0.00	\$0.00
OK	OK	OK	OK
\$12,004,549.39	\$5,000,000.00	\$5,109,524.22	\$16,147,814.98
\$0.00	\$0.00	\$0.00	\$0.00
\$0.00	\$0.00	\$0.00	\$0.00
\$0.00	\$0.00	\$0.00	\$0.00
\$12,004,549.39	\$5,000,000.00	\$5,109,524.22	\$16,147,814.98

RESOLUTION NO. 3-21

**SCHOOLS HEALTH INSURANCE FUND
APPROVAL OF THE DECEMBER 2020, JANUARY 2021 AND FEBRUARY 2021 BILLS LIST AND
TREASURERS REPORT**

WHEREAS, the **Schools Health Insurance Fund** (the “Fund”) held a Public Meeting on **February 24, 2021** for the purposes of conducting the official business of the Fund; and

WHEREAS, The Treasurer for the Fund presented bills lists to satisfy outstanding costs incurred for operating the Fund during the months of December 2020, January 2021 and February 2021 for consideration and approval of the Board of Trustees; and

WHEREAS, The Treasurer for the Fund presented a Treasurers Report which detailed the claims payments and imprest transfers for the Fund for the Month of December for all Fund Years for consideration and approval of the Board of Trustees; and

WHEREAS, a quorum of the Board of Trustees was present thereby conforming with the By-laws of the Fund to conduct official business of the Fund,

NOW THEREFORE BE IT RESOLVED the Board of Trustees of the Fund hereby approves the Bills List for December 2020, January 2021 and February 2021 prepared by the Treasurer of the Fund and duly authorize and concur said bills to be paid expeditiously, in accordance with the laws and regulations promulgated by the State of New Jersey for School Board Joint Insurance Funds.

NOW, THEREFORE BE IT FURTHER RESOLVED, the Board of Trustees of the Fund hereby approves the Treasurer’s Report as furnished by the Treasurer of the Fund and concur with actions undertaken by the Treasurer, in accordance with the laws and regulations promulgated by the State of New Jersey for School Board Joint Insurance Funds.

ADOPTED: FEBRUARY 24, 2021

BY: _____
CHAIRPERSON

ATTEST: _____
SECRETARY



SCHOOLS HEALTH INSURANCE FUND

Monthly Claim Activity Report

February 24, 2021



SCHOOLS HEALTH INSURANCE FUND

	MEDICAL CLAIMS PAID 2019-2020	# OF EES	PER EE	MEDICAL CLAIMS PAID 2020-2021	# OF EES	PER EE
JULY	\$13,328,939	9,208	\$ 1,448	\$14,230,010	11,287	\$ 1,261
AUGUST	\$13,809,169	9,125	\$ 1,513	\$15,900,571	11,067	\$ 1,437
SEPTEMBER	\$12,760,915	9,314	\$ 1,370	\$18,681,552	11,211	\$ 1,666
OCTOBER	\$15,203,317	9,308	\$ 1,633	\$16,487,889	11,339	\$ 1,454
NOVEMBER	\$12,308,118	9,314	\$ 1,321	\$17,288,537	11,343	\$ 1,524
DECEMBER	\$13,518,336	9,334	\$ 1,448	\$16,700,894	11,329	\$ 1,474
JANUARY	\$13,470,288	9,469	\$ 1,423			
FEBRUARY	\$12,973,048	9,520	\$ 1,363			
MARCH	\$14,932,728	9,515	\$ 1,569			
APRIL	\$10,118,416	9,513	\$ 1,064			
MAY	\$8,317,184	9,511	\$ 874			
JUNE	\$11,827,511	9,504	\$ 1,244			
TOTALS	\$152,567,970			\$99,289,454		
				2020-2021 Avg.	11,263	\$ 1,469
				2019-2020 Avg.	9,386	\$ 1,356

Large Claimant Report (Drilldown) - Claims Over \$50000

Plan Sponsor Unique ID : All
Customer: SCHOOLS HEALTH INSURANCE FUND
Group / Control: 00141839,00737392,00737419
Subgroup / Suffix: All

Paid Dates: 12/01/2020 - 12/31/2020
Service Dates: 01/01/2016 - 12/31/2020
Line of Business: All
Funding Category: All

	Billed Amt	Paid Amt	Diagnosis/Treatment
	\$652,807.00	\$161,786.67	ENCOUNTER FOR ANTINEOPLASTIC
	\$223,932.00	\$144,225.01	ENCOUNTER FOR ANTINEOPLASTIC
	\$824,185.50	\$115,958.98	INFECTION AND INFLAMMATORY REACTION
	\$132,220.98	\$100,319.29	COMPLETE LESION AT T7-T10 LEVEL OF THORACIC SPINAL
	\$173,019.04	\$93,279.91	CHRONIC OR UNSPECIFIED DUODENAL ULCER WITH
	\$134,039.39	\$89,135.10	ACUTE TRANSVERSE MYELITIS IN DEMYELINATING
	\$175,230.04	\$83,384.73	CEREBRAL ANEURYSM, NONRUPTURED
	\$214,047.48	\$81,283.78	EMBOLISM AND THROMBOSIS OF ARTERIES
	\$248,527.20	\$61,781.48	UNSPECIFIED ATRIAL FIBRILLATION
	\$60,809.00	\$57,388.35	MALIGNANT NEOPLASM OF OVERLAPPING SITES OF
TOTAL:	\$2,838,817.63	\$988,543.30	

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IMPORTANT: Aetna makes no representation or warranty of any kind, whether express or implied, with respect to the information in this report and cannot guarantee

The months of March 2020 and forward may show lower claim amounts than the average claim month due to the COVID-19 pandemic. These months may not be reflective of normal utilization patterns, and we do not recommend using these months in projecting future utilization. Medical and dental utilization began to return to normal levels in June and July. We expect utilization in the second half of the year to remain at these levels with some regions continuing to be affected by COVID-19 waves.



Schools Health Insurance Fund
1/1/20 through 12/31/20 (Unless otherwise noted)

Medical Claims Paid Per Employee
July 20 – DEC 2020

Total Medical Paid per Employee:
\$1,469

Network Discounts

Inpatient: **66.6%**
Ambulatory: **68.3%**
Physician/Other: **61.1%**
TOTAL: 65.1%

Provider Network

% Admissions In-Network: **96.8%**
% Physician Office: **96.2%**

Aetna Book of Business:
Admissions 97.8%; Physician 91.8%

Top Facilities Utilized (by total Medical Spend)

- Virtua-West Jersey
- University of Pennsylvania
- Kennedy Health
- Cooper
- Morristown Medical Center

Claimants Over \$50,000
(Jan - DEC 2020)

Number of Claims Over \$50,000: **452**
Claimants per 1000 members: **16.0**
Avg. Paid per Claimant: **\$116,532**
Percent of Total Paid: **34.5%**
• Aetna BOB- HCC account for an average of 39.9% of total Medical Cost

Teladoc Activity: Jan– DEC 2020

Total Registrations: **1,515**
Total Online Visits: **1,920**
Total Net Claims Savings: **\$251,932**
Total Visits w/ Rx: **1,343**

Utilization by Age

0-17: 10.5%
18-26: 14.4%
27-30: 8.2%
31-45: 39.4%
46-55: 15.8%
55-65: 10.4%
66+: 1.2%

Member Satisfaction Rating / Avg.
76% Outstanding, 19% Good

Member Rating of Provider
80% Outstanding, 20% Good

Allentown Service Center
Performance: Metrics thru DEC 2020

Customer Service Results

Call Quality: **98.2%**
1st Call Resolution: **94.3%**
Abandonment Rate: **1.6%**
Avg. Speed of Answer: **36.1 sec**

Claims Performance Results

Financial Accuracy: **97.7%**
90% processed w/in: **7.5 days**
95% processed w/in: **12.2 days**

Performance Goals

Call Quality: 95%
1st Call Resolution: 90%
Abandonment Rate less than: 2.5%
Average Speed of Answer: 30 sec

Financial Accuracy: 99%

Turnaround Time

90% processed w/in: 14 days
95% processed w/in: 30 days

Proprietary





Schools Health Insurance Fund


	Medical Claim 2020-2021	# of EE's 2020-2021	PER EE		Medical Claim 2019-2020	# OF EE'S 2019-2020	PER EE 2019
JULY	\$2,636,206.12	3104	\$849.29	JULY	\$2,243,876.00	3134	\$715.96
AUGUST	\$4,021,019.01	3093	\$1,300.03	AUGUST	\$5,606,458.00	3126	\$1,793.49
SEPTEMBER	\$3,662,263.71	3130	\$1,170.05	SEPTEMBER	\$3,462,796.00	3171	\$1,092.00
OCTOBER	\$5,400,921.75	3124	\$1,728.84	OCTOBER	\$4,764,536.00	3159	\$1,508.00
NOVEMBER	\$3,676,934.35	3113	\$1,181.15	NOVEMBER	\$3,460,031.00	3165	\$1,093.22
DECEMBER	\$5,111,087.09	3102	\$1,647.67	DECEMBER	\$3,045,874.00	3162	\$963.27
JANUARY	\$4,450,033.08	3108	\$1,431.79	JANUARY	\$5,952,694.48	3151	\$1,889.14
FEBRUARY				FEBRUARY	\$4,906,818.27	3162	\$1,549.35
MARCH				MARCH	\$3,426,454.40	3154	\$1,086.38
APRIL				APRIL	\$4,036,179.58	3153	\$1,280.10
MAY				MAY	\$1,968,418.45	3152	\$624.49
JUNE				JUNE	\$6,531,932.47	3156	\$2,069.68
TOTALS	\$28,958,465.11			TOTAL	\$49,406,068.65		
	AVERAGE	3111	\$1,329.83		AVERAGE	3153.75	\$1,305.42



PLAN SPONSOR INFORMATION SERVICES

Large Claimant Report- Claims Over \$50,000.00

Group:	Schools Health Insurance Fund	Service Dates:	-
Paid Dates:	1/01/2021 -1/31/2021	Line of Business: All	
Network Service	ALL	Product Line: All	
Claimant	Relationship	Paid Amount	Diagnosis
1	spouse	\$230,133	Secondary Malignancies
2	spouse	\$126,698	Maintenance Chemotherapy; Radiotherapy
3	spouse	\$100,857	Bacterial Infection
4	Subscriber	\$95,808	Cancer Of Male Genital Organs
5	Subscriber	\$75,748	Cancer Of Lymphatic And Hematopoietic Tissue
6	Dependent	\$75,239	Diseases Of The Heart
7	Subscriber	\$71,785	Spondylosis; Intervertebral Disc Disorders; Other Back Problems
8	Subscriber	\$53,211	Lower Gastrointestinal Disorders
9	Subscriber	\$50,307	Complications
Total		\$879,785.26	

	Schools HIF
	Paid Claims 7/1/20-6/30/21
Average payment per member PMPM 7/1/20- 6/30/21	\$503.76
Number of claimants with paid claims over \$50,000 for YTD	83
Total paid on those claimants:	\$9,789,560.87
Top Facilities Utilized based on paid claims:	
VIRTUA WEST JERSEY HEALTH SYSTEM INC, NJ	
HOSPITAL OF THE UNIVERSITY OF PENNSYLVANIA, PA	
CHILDRENS HOSPITAL OF PHILADELPHIA, PA	
KENNEDY UNIVERSITY HOSPITAL GAC, NJ	
COOPER UNIVERSITY HOSPITAL, NJ	
MD LIVE UTILIZATION	
Total Registrations 2020 YTD: 94	
Total Online Visits 2020 TYD: 94	
Member Satisfaction YTD: 85%	
Provider Network	
% Inpatient In- Network: 99.3%	
% Professional providers In-Network: 94.6%	
% Outpatient providers In-Network- 96.1%	

Metric	AHA January MTD	AHA February MTD	AHA March MTD	AHA April MTD	AHA MAY MTD	AHA JUNE MYD	AHA JULY MTD	AHA AUGUST MTD	AHA SEPT MTD	AHA OCT MTD	AHA NOV MTD	AHA DEC MTD
1st Call Resolution	78.90%	76.85%	81.40%	85.69%	83.12%	83.19%	82.45%	82.53%	83.84%	82.31%	83.04%	84.91%
ASA	171.32	95.13	212.28	25.68	10.95	49.53	28.89	35.50	55.37	47.5	44.86	23.54
Abandonment Rate	10.30%	5.89%	10.70%	2.27%	1.12%	3.18%	2.54%	2.98%	4.26%	3.08%	3.21%	1.62%
Totals	2020 YTD											
Total Inpatient Admissions	211											
Total Inpatient Days	917											
Total ER visits	1,170											



SCHOOLS HEALTH INSURANCE FUND (SHIF) - 0001396696

Claims Paid between 3/1/2020 and 2/17/2021

COVID19 Claims currently are consider to be claims with Procedure codes

'U0001','U0002','G2023','G2024','87635','86328','86769','U0003','U0004','C9803','G2025','0202U','E0445','87426','0223U','0224U','86408','86409','0225U','0226U','86413','99072','0240U','0241U','87636','87637','87811','0001A','0002A','0011A','0012A','91300','91301','Q0239','M0239','87428','Q0243','M0243' or a Dx Code of

AGE BAND	CLAIMANT COUNT	CLAIM COUNT	NET PAY	COST PER CLAIM	COST PMPM
<1	26	42	\$3,134.86	\$74.64	\$2.67
1-5	160	297	\$40,456.60	\$136.22	\$6.15
6-18	576	1131	\$176,719.83	\$156.25	\$8.16
19-25	386	978	\$255,658.52	\$261.41	\$24.91
26-39	711	1568	\$299,789.83	\$191.19	\$16.29
40-64	1482	3447	\$1,062,547.30	\$308.25	\$27.87
65+	109	289	\$90,304.10	\$312.47	\$30.58
Unknown	0	0	\$0.00	\$0.00	\$0.00

REL TO INS	CLAIMANT COUNT	CLAIM COUNT	NET PAY	COST PER CLAIM	COST PMPM
Employee	1531	3386	\$635,180.98	\$187.59	\$16.92
Spouse	769	1852	\$487,923.74	\$263.46	\$22.10
Dependent	1126	2514	\$805,506.32	\$320.41	\$20.37

GENDER	CLAIMANT COUNT	CLAIM COUNT	NET PAY	COST PER CLAIM	COST PMPM
Female	1980	4522	\$893,956.24	\$197.69	\$16.77
Male	1446	3230	\$1,034,654.80	\$320.33	\$22.56
Undisclosed	0	0	\$0.00	\$0.00	\$0.00

ST CD	CLAIMANT COUNT	CLAIM COUNT	NET PAY	COST PER CLAIM	COST PMPM
DE	13	24	\$2,040.03	\$85.00	\$5.31
MA	1	1	\$42.13	\$42.13	\$3.51
MD	1	1	\$0.00	\$0.00	\$0.00
NJ	3326	7567	\$1,881,576.52	\$248.66	\$19.48
PA	85	159	\$44,952.36	\$282.72	\$21.27

Summary by Service Type - Outpatient and Professional Claims

Service Types are Limited to: Emergency Room, Pathology (Laboratory), Urgent Care, Retail Clinic, Telemedicine, Emergency Room, Pathology (Laboratory), Urgent Care, Retail Clinic, Telemedicine, Office Physician Visit, Other Physician Visit, Emergency Room With Observation Bed, and Observation Bed

SRVC TP DSC	CLAIMANT COUNT	CLAIM COUNT	NET PAY	COST PER CLAIM	COST PMPM
Emergency Room	129	190	\$153,080.70	\$805.69	\$1.54
Emergency Room With Observation Bed	31	32	\$60,912.13	\$1,903.50	\$0.61
Observation Bed	2	2	\$2,933.46	\$1,466.73	\$0.03
Office Physician Visit	529	623	\$49,923.93	\$80.13	\$0.50
Other Physician Visit	39	42	\$6,561.67	\$156.23	\$0.07
Pathology (Laboratory)	2817	4765	\$451,173.72	\$94.68	\$4.55
Telemedicine	382	446	\$40,132.37	\$89.98	\$0.40
Urgent Care	931	1145	\$203,248.49	\$177.51	\$2.05

Inpatient Cost and Utilization by Age Band

AGE BAND	CLAIMANT COUNT	CLAIM COUNT	ADM CNT	NET PAY	ADM PER 1000	COST PER ADM	COST PMPM	AVG LOS
<1	0	0	0	\$0.00	0	\$0.00	\$0.00	0
1-5	0	0	0	\$0.00	0	\$0.00	\$0.00	0
6-18	1	1	1	\$26,900.00	0	\$26,900.00	\$1.24	2
19-25	2	2	2	\$92,249.16	2.4	\$46,124.58	\$8.99	6
26-39	5	5	5	\$105,491.54	3.6	\$21,098.31	\$5.73	2.8
40-64	10	10	10	\$570,887.95	3.6	\$57,088.80	\$14.97	5.6
65+	2	2	2	\$27,999.29	8.4	\$13,999.65	\$9.48	2
Unknown	0	0	0	\$0.00	0	\$0.00	\$0.00	0

TOP PROVIDERS(TOP 25 BY NET PAYMENT)

PROVIDER NAME	CLAIMANT COUNT	CLAIM COUNT	NET PAY	COST PER CLAIM	COST PMPM
Virtua West Jersey Health System Inc	67	68	\$384,178.57	\$5,649.68	\$3.87
KENNEDY UNIVERSITY HOSPITAL GAC	223	295	\$286,085.75	\$969.78	\$2.89
Labcorp Raritan	1491	1889	\$168,407.84	\$89.15	\$1.70
Childrens Hospital of Philadelphia	62	71	\$137,825.22	\$1,941.20	\$1.39
Cooper University Hospital	149	178	\$95,578.82	\$536.96	\$0.96
Inspira Medical Center Mullica Hill	152	176	\$85,411.42	\$485.29	\$0.86
PROHEALTH CARE ASSOC LLP	345	419	\$77,675.00	\$185.38	\$0.78
Quest Diagnostics Inc	491	581	\$55,219.58	\$95.04	\$0.56
Patient First Maryland Physicians Group Pc	241	272	\$44,309.98	\$162.90	\$0.45
GENESIS LABORATORY MANAGEMENT	102	119	\$43,727.29	\$367.46	\$0.44
Hackensack University Medical Group	167	200	\$34,487.53	\$172.44	\$0.35
Pace Orthopedic & Sports Medicine	41	83	\$31,183.11	\$375.70	\$0.31
Presbyterian Medical Center	34	49	\$30,273.99	\$617.84	\$0.31
Thomas Jefferson University Hospital Inc	24	32	\$21,860.39	\$683.14	\$0.22
Atlanticare Regional Medical Center	2	2	\$21,567.03	\$10,783.52	\$0.22
EPA of South Jersey	32	35	\$18,459.06	\$527.40	\$0.19
St Christopher's Hospital for Children	2	7	\$17,952.10	\$2,564.59	\$0.18
AtlantiCare Physician Group	42	55	\$14,357.13	\$261.04	\$0.14
Inspira Health Center Bridgeton	1	1	\$14,174.34	\$14,174.34	\$0.14
PM Pediatrics of Livingston	81	94	\$13,820.00	\$147.02	\$0.14
Medical Diagnostic Laboratories LLC	4	63	\$13,811.00	\$219.22	\$0.14
Capital Health System	3	3	\$13,669.50	\$4,556.50	\$0.14
Inspira Medical Center Elmer	5	5	\$13,567.21	\$2,713.44	\$0.14
University Medical Center of Princeton at Plainsboro	3	3	\$12,699.79	\$4,233.26	\$0.13
Inspira Health Network Urgent Care PC	43	43	\$10,119.97	\$235.35	\$0.10



EXPRESS SCRIPTS®

School Health Insurance Fund

Total Component/Date of Service (Month)	201907	201908	201909	2019Q3	201910	201911	201912	2019Q4	202001	202002	202003	2020Q1	202004	202005	202006	2020Q2	Jul19-Jun20
Membership	17,109	17,119	17,405	17,211	17,376	17,405	17,171	17,317	17,015	17,220	17,273	17,169	17,286	17,264	17,251	17,267	17,241
Total Days	566,227	567,524	539,822	1,673,573	598,375	548,130	602,622	1,749,127	608,101	576,147	672,499	1,856,747	574,162	553,861	593,028	1,721,051	7,000,498
Total Patients	6,340	6,329	6,235	9,907	6,614	6,482	6,798	10,373	6,996	6,842	6,832	10,667	5,783	5,738	6,119	9,151	12,166
Total Plan Cost	\$2,302,563	\$2,161,544	\$2,212,705	\$6,676,812	\$2,356,577	\$2,243,172	\$2,466,480	\$7,066,229	\$2,397,904	\$2,222,058	\$2,707,223	\$7,327,185	\$2,421,657	\$2,270,596	\$2,493,162	\$7,185,414	\$28,255,640
Generic Fill Rate (GFR) - Total	81.9%	82.1%	82.2%	82.0%	81.5%	83.1%	83.5%	82.7%	84.4%	84.6%	83.1%	84.1%	82.8%	83.5%	83.7%	83.4%	83.1%
Plan Cost PMPM	\$134.58	\$126.27	\$127.13	\$129.31	\$135.62	\$128.88	\$143.64	\$136.01	\$140.93	\$129.04	\$156.73	\$142.25	\$140.09	\$131.52	\$144.52	\$138.71	\$136.57
Total Specialty Plan Cost	\$691,348	\$649,996	\$792,860	\$2,134,204	\$787,145	\$716,065	\$815,237	\$2,318,447	\$832,872	\$733,276	\$920,812	\$2,486,961	\$890,943	\$828,749	\$913,971	\$2,633,663	\$9,576,276
Specialty % of Total Specialty Plan Cost	30.0%	30.1%	35.8%	32.0%	33.4%	31.9%	33.1%	32.8%	34.7%	33.0%	34.1%	34.0%	36.8%	36.5%	36.7%	36.7%	33.9%

Total Component/Date of Service (Month)	202007	202008	202009	2020Q3	202010	202011	202012	2020Q4	202101	202102	202103	2021Q1	202104	202105	202106	2021Q2	Jul20-Jun21
Membership	18,915	18,770	18,990	18,892	19,733	19,723	19,686	19,714	20,984								
Total Days	648,592	644,613	617,336	1,910,541	673,374	649,716	710,160	2,033,250	695,234								
Total Patients	6,783	6,746	6,701	10,567	7,159	6,831	6,997	10,738	7,332								
Total Plan Cost	\$3,089,279	\$2,671,539	\$2,577,688	\$8,338,506	\$2,911,109	\$2,669,488	\$2,885,859	\$8,466,457	\$2,800,933								
Generic Fill Rate (GFR) - Total	83.8%	83.2%	82.2%	83.1%	81.3%	83.5%	83.8%	82.8%	85.0%								
Plan Cost PMPM	\$163.32	\$142.33	\$135.74	\$147.13	\$147.52	\$135.35	\$146.59	\$143.15	\$133.48								
% Change Plan Cost PMPM	21.4%	12.7%	6.8%	13.8%	8.8%	5.0%	2.1%	5.3%	-5.3%								
Total Specialty Plan Cost	\$1,115,455	\$849,637	\$897,512	\$2,862,604	\$918,749	\$901,580	\$931,981	\$2,752,311	\$784,674								
Specialty % of Total Specialty Plan Cost	36.1%	31.8%	34.8%	34.3%	31.6%	33.8%	32.3%	32.5%	28.0%								

Fiscal Year	PMPM
Jul 2019 - Jan 2020	\$133.82
Jul 2020 - Jan 2021	\$143.32
Trend - Jul 2020 - Jan 2021	7.1%

APPENDIX I

**SCHOOLS HEALTH INSURANCE FUND
OPEN MINUTES
DECEMBER 2, 2020
ZOOM MEETING/CONFERENCE CALL
12:00 PM**

Meeting of Board of Trustees called to order by Chair Collins
Open Public Meetings notice read into record.

ROLL CALL 2020-2021 BOARD OF TRUSTEES

Trustee	BOE		
Joseph Collins	Delsea Regional BOE	Chairman	Present
Beth Ann Coleman	Collingswood BOE	Secretary	Present
Lisa Giovanelli	Rancocas Valley BOE		Present
Michael Colling	Medford Lakes BOE		Present
Christopher Lessard	Frankford Township BOE		Present
Christopher Destratis	Swedesboro-Woolwich BOE		Absent
Evon Digangi	Mount Holly BOE		Present
Nicholas Bice	Burlington Township BOE		Present
Marie Goodwin	Medford Township BOE		Absent
Jason Schimpf	Kingsway Regional School District		Present
Helen Haley	Voorhees Township BOE		Present

PRESENT FUND PROFESSIONALS:

FUND ADMINISTRATOR:

PERMA Risk Management

Emily Koval

Paul Laracy

PROGRAM MANAGER:

Conner Strong & Buckelew

Jozsef Pfeiffer

Brandon Lodics

FUND ATTORNEY:

Ken Harris

FUND TREASURER:

Lorraine Verrill

FUND ACTUARY:

Absent

FUND AUDITOR:

Dennis Skalkowski

Jim Miles

MEDICAL TPA AMERIHEALTH:

Kristina Strain

MEDICAL TPA AETNA:

Jason Silverstein

MEDICAL TPA HORIZON:

Michelle Witherspoon

EXPRESS SCRIPTS:

Ken Rostkowski

Kyle Colalillo

GUARDIAN NURSES:

Robin Sambuco

ALSO PRESENT

Patricia Martucci

Carol Nash

Dennis Skalkowski

Ed O'Malley

Jim Miles

Robert Weil

Susan Morris

Anthony Tonzini

Michael Blake

Peter Daquila

Robert Wachter

Susan Jarnagin

Timothy Stys

Dina Murray

Lynsey Eddy
Patrick Yacovelli
James Heister
Joe Colombo
Jim Finn
Jodi Lennon
Joe Madera
Joel Sand
Kim Porter
Beverly Vliestra
Caya McCaughan
Chuck Grande
Cande Kristoff
Donna DiLapo
Donna Mosner
Greg Dorazaio
Gymlyn Corbin
Patricia Martucci
Ashley Stoffel
Beth Scheiderman
Tracey Capecci
Abigail Postma
Felicia Kicinski
Brian Reilly
Brian Remlinger
Brooke Frapwell
Cayla McCaughan
Mary Muscarella
Sarah Bell

MOTION TO APPROVE OPEN MINUTES OF SEPTEMBER 23, 2020

Moved:	Trustee Colling
Second:	Trustee Coleman
Vote:	All in Favor

EXECUTIVE DIRECTORS REPORT

FINANCIAL FAST TRACK – Executive Director said the surplus for all years combine is over \$100 million. He said we generated a significant surplus during the months of April, May, June and July. He said the fund is in a strong position in terms of how claims are performing.

AUDIT AND ACTUARY YEAR-END REPORTS

Mr. Miles from Bowman & Company was in attendance and presented the Annual Financial Audit for the period ending June 30, 2020. He said the Audit was previously reviewed in detail with the finance committee. Mr. Skalkowski said they are issuing a clean opinion with no findings or

recommendations. He said the Fund had a total operating income of \$36,918,614 and total non-operating revenues of \$3,241,850 and a total change in the Funds net position of \$22,963,585.

In response to Mr. Finn, Executive Director said the Fund has a very limited set of investments which includes governmental securities of one year or less which includes bonds issued by local government entities. Also included are treasury bills and certificates of deposit that are secured under both the FDIC and the depositary protection act.

In response to Mr. Finn, Executive Director said a deficit could be erased for members that have a surplus in prior years. He said that would be offset by their share of retained earnings. He said for new members who do not have those balance they would be liable for a supplemental assessment. He said that case is very rare. He said most years we make a profit, so we anticipate making a profit in the subsequent year that would offset a deficit.

SURPLUS RETENTION AND DIVIDEND REVIEW

Ms. Koval said as a response to the financial impact of Chapter 44, the Finance Committee reviewed the SHIF's financial status to assist our membership. The Committee is recommending a dividend of \$8,847,129, of which \$6.35 million coming from the 2019-2020 year to allow new members to receive a portion. The Committee also will consider reviewing an additional dividend in July or early Fall once we see the financial impact. She said members will have the option to retain the balance with the Fund, receive a check, use the balance as a monthly credit on a future bill, or use a portion towards rates.

Schools Health Insurance Fund			
Surplus Objective	2.5 Months Target		
Annual Claims Budget	\$ 296,675,904		
Trended for Growth @ 20% and Trend @ 7%	\$ 380,931,861		
Surplus Target	\$ 79,360,804		
Surplus as of 6/30/2020	\$ 105,902,193		
Available for Dividend	\$ 26,541,388		
1 Month of Assessments	\$ 27,431,198		
Dividend Illustrated at 1/3rd of Available	\$ 8,847,129		
History of Surplus and Dividends Since Formation	Surplus	Dividend	Dividend as % of Surplus
2016 - 2017	\$ 35,699,535	\$ 661,580	1.85%
2017 - 2018	\$ 44,952,292	\$ 4,934,411	10.98%
2018 - 2019	\$ 75,246,310	\$ 6,222,844	8.27%
2019 - 2020	\$ 105,902,193	\$ 17,196,879	16.24%
2020-2021 (Illustrated)	\$ 105,902,193	\$ 8,847,129	8.35%

OPERATIONS & NOMINATIONS COMMITTEE

NEW MEMBER STATUS

Ms. Koval said a status update of new members for fund year 2020-2021 is included below. The Trustees authorized growth of up to 35% this year, but several of the larger applicants did not join. Robbinsville BOE, Hunterdon Central and Mendham Township BOE have been reviewed and are being recommended for approval by the Operations Committee.

New Member Underwriting Status - FY 2020-2021						
Group	Employees	Proposal Released	BOE Approval	Union Approval	Signed I&T	Effective Date
Lenape BOE	848	Y	Y	Y	Y	7/1/2020
Gloucester County Tech Ed	151	Y	Y	Y	Y	7/1/2020
Gloucester County SSSD	451	Y	Y	Y	Y	7/1/2020
Foundation Academy	102	Y	Y	Y	Y	7/1/2020
Maple Shade BOE	256	Y	Y	Y	Y	7/1/2020
North Hunterdon Voorhees BOE	316	Y	Y	Y	Y	10/1/2020
Gloucester City BOE	279	Y	Y	Y	Y	10/1/2020
Colts Neck BOE	172	Y	N	Y	Y	1/1/2021
Newton BOE	186	Y	Y	Y	Y	1/1/2021
West Morris BOE	277	Y	N	Y	Y	1/1/2021
Robbinsville BOE	278	Y	Y	Y	Y	1/1/2021
Hunterdon Central Regional High School	393	Y	Y	Y	Y	1/1/2021
Medham Township BOE	209	Y	N	Y	N	2/1/2021
Total Employees	3,918					
% Growth	31%					

OPEN PUBLIC MEETINGS ACT - REMOTE MEETING CHANGES

Ms. Koval said there were updates the Open Public Meetings act and the following changes are recommended by the Fund Attorney to accommodate Zoom meetings. Resolution 31-20 formalizes these changes.

1. Adopt via a resolution standard procedures and requirements for public comment (included in consent)
2. Prepare standard notice of meeting which is to contain clear & concise instructions for public access to the meeting, how to submit public comment and where the agenda/meeting documents can be found
3. Revise the annual meeting notice to state that due to the Governor's State of Emergency Declaration that meetings will be conducted as remote meetings until further notice;
4. Post copies of each meeting notice and the revised annual meeting notice on the Fund's website and on the door to the main public entrance of the municipality where the in person meeting would have been held & on the main handicapped access door;
5. Have a link on the meeting notice or on the Fund website near where the meeting notice is posted for the download of the meeting agenda by the public;
6. Prepare a standard form of announcement to be read at the beginning of each remote meeting that adequate & electronic notice of the remote meeting was provided, stating the time, place and manner in which the notice was provided.

PROGRAM MANAGER'S REPORT

MONTHLY BILLING

As a reminder, please be sure to check your monthly invoice for accuracy. If you find a discrepancy, please report it to the SHIF enrollment team. The Fund's policy is to limit retro corrections, *including*

terminations, to 60 days. We have noticed an increase in requests for enrollment changes, billing changes, terminations and additions well past the 60-day period. Moving forward, it is of the utmost importance to review bills for rate and enrollment accuracy on a monthly basis. If there is an error, please bring it to the enrollment team's attention.

BROKER CONTACT INFORMATION

Please direct any escalated claims, benefit coverages, prescription coverage, Medicare advantage or appeal related questions to our dedicated SHIF Client Servicing Team at brokerservices@permainc.com.

CONNER STRONG COVID-19 RESOURCES

Conner Strong & Buckelew has compiled a database of COVID-19 resources available to our clients. To access the resource center please use the link below.

- Link-<https://www.connerstrong.com/insights/covid-19-resource-center/>

NEW BUSINESS UPDATE

Program Manager said the SHIF is happy to welcome the below new groups to the Fund effective January 1, 2021;

- Newton Board of Education – 205 Employees; joining for Medical
- Colts Neck Board of Education – 265 employees; joining for Medical, Rx, and Vision
- Hunterdon Central Regional HS – 500 employees; joining for Medical and Rx
- Robbinsville BOE – 312 employees; joining for Medical
- West Morris Regional HS – 276 employees; joining for Medical

Program manager said all implementations are running on target and we expect successful completion by the effective date. He said all carrier partners have the plans built and ready to accept enrollment and pass that file.

NJ EDUCATOR'S HEALTH PLAN

Program Manager said the Special enrollment period for the NJ Educator's Health plan is now complete. The SHIF enrollment team has automatically transferred those hired after July 1, 2020 to NJ EHP. Group enrollment has moved those employees who did not return an affirmative election form by the required date to NJ EHP. The SHIF enrollment team is finalizing the enrollment transition with our carrier partners and will have firm numbers on enrollment by the next SHIF meeting.

A special thanks to all the SHIF's member districts, claims administrators, and broker partners who worked diligently to ensure a successful completion of this enrollment period.

NJ EHP ID Cards

Program Manager said members enrolled in the NJEHP Plan should receive a new ID card by January 1 from Aetna and AmeriHealth

- **Aetna and AmeriHealth** – ID Numbers will remain the same, but members will receive a new ID card with updated copay information. Members can also download ID cards from carrier portals or through mobile apps

- **Express Scripts** – Members will NOT receive new ID cards and can continue to utilize their current ID card to fill their prescriptions. The new NJ EHP cost share and pharmacy protocols will apply.

EXPRESS SCRIPTS UPDATE

Pharmacy Network Update-

Program manager said ESI announced they are removing a select group of underutilized pharmacies from their National Plus Network. The go-live date for the changes will be November 1, 2020. The pharmacies set to be removed are Kroger, Safeway, and Publix. The update will only affect plans on the National Plus Network Retail Network. ESI identified **22 SHIF members** impacted because of these changes. The impacted members will receive a notice letter from ESI.

LEGISLATIVE UPDATES

Program Manager reviewed executive order 172 and 192.

1. **Executive Order #172** - As you may be aware, NJ Governor Murphy recently signed Executive Order #172, which allows entities in the State Health Benefit Plan (SHBP) to waive the normal waiting period for new hires, enabling them to enroll in health benefits upon date of hire. The order became effective on 8/3/2020 and will remain in effect for the duration of the COVID-19 NJ Public Health Emergency. Fund entities wishing to comply with this order may do so by completing and returning the Plan Document Amendment form included with this agenda to PERMA. We strongly recommend that the amendment, be ratified by the entity's governing body.
2. **Executive Order #192**- On October 27, 2020, Governor Phil Murphy signed **Executive Order #192** which requires all New Jersey public and private employers institute mandatory health and safety protocols to protect workers and their families from COVID-19 exposures. The Executive Order also directs NJDOL to provide compliance and safety training for employers and employees. For more information, please review the attached brief from the MEL JIF.

Expansion of NJ Infertility Mandate NJ Health Benefit Mandates

1. **NJ Senate Bill #2133**- Earlier this year, NJ Senate bill 2133 expanded the NJ Infertility Mandate as follows:
 - Requires coverage for *standard fertility preservation services* when a medically necessary treatment directly or indirectly causes *iatrogenic infertility*.
 - *Iatrogenic infertility*- impairment of fertility caused by surgery, radiation, chemotherapy, or other medical treatment.
 - *Standard fertility preservation services* -procedures consistent with established medical practices and professional guidelines published by the American Society for Reproductive Medicine, The American Society of Clinical Oncology, or as defined by the New Jersey Department of Health.
 - Additional clinical information may be found at:
 - <https://www.reproductivefacts.org/news-and-publications/patient-fact-sheets-and-booklets/documents/fact-sheets-and-info-booklets/female-cancers-cryopreservation-and-fertility/>

- <https://connection.asco.org/magazine/society/asco-university%C2%AE-debuts-new-fertility-preservation-resources>

We will be working with the Risk Manager of each member entity to determine coverage.

2.

NJ Assembly Bill 5508- In 2020, NJ passed legislation that adds coverage for male sterilization at 100% for ACA and non-ACA compliant plans. Previously, only female sterilization was covered at 100%. This coverage change will become effective upon the 1/1/2021 renewal for the Fund.

Appeals:

There have been no appeals since our last meeting.

GUARDIAN NURSES – Ms. Sambuco said there was a total of 2499 referrals from 1/1/2020 through 11/13/2020. She thanked everyone who has been marketing the program and it is showing in the referral database. She said looking at hospitalizations the total number is down, but those requiring ICU care is up. She said they are seeing very quick discharges on the inpatient side. She said they are trying to do home visits with proper PPE once patients are released to go over discharge instructions and make sure they understand everything. She said there is 1 potential high claimants for December 2020 for a patient that remains hospitalized.

TREASURER – Fund Treasurer reviewed the bills list and treasurers report for October and November. She noted that in regards to the audit report out of the \$130 million, about \$126 million is invested in other accounts such as money market accounts.

CONFIRMATION OF PAYMENT – OCTOBER 2020

FUND YEAR	AMOUNT
FUND YEAR 2019/2020	\$37,079.62
FUND YEAR 2020/2021	\$2,340,568.88
TOTAL ALL FUND YEARS	\$2,377,678.50

RESOLUTION 32-20 – NOVEMBER 2020

FUND YEAR	AMOUNT
FUND YEAR CLOSED	\$85,079.00
FUND YEAR 2019/2020	\$129,700.00
FUND YEAR 2020/2021	\$2,251,961.23
TOTAL ALL FUND YEARS	\$2,466,740.23

FUND ATTORNEY – Fund Attorney said executive order 200 extended the public health emergency for another 30 days.

AETNA – Mr. Silverstein reviewed the claims for August 2020 and September 2020. He said there were 16 high claimants for August and 36 for September. He reviewed the dashboard report and noted the financial accuracy metric has fallen below target and they are taking actions to correct this. He reviewed the Covid reporting for the week of November 8th.

AMERIHEALTH – Ms. Strain reviewed the claims for October. She said there 16 high claimants for this reporting period.

HORIZON- None

EXPRESS SCRIPTS – Mr. Colalillo said the trend for July 2020 – October 2020 is up 12.5%. He said about 10% of that is specialty related. He also provided an overview on the Covid vaccine and treatment documents distributed with the Agenda.

DELTA – None

MOTION TO APPROVE THE CONSENT AGENDA INCLUDING RESOLUTIONS 28-20 THROUGH 32-20:

MOTION:	Trustee Colling
SECOND:	Trustee Giovanelli
VOTE:	All in Favor, 1 Abstain on resolution 28-20 (Trustee DiGangi)

PUBLIC COMMENT: In response to Mr. Finn, Program manager said as long as it is an FDA approved vaccine, the vaccine would be covered based on cdc guidelines for those approved to receive it. Program Manager said he would have to follow up on if there would be an issue with vaccine coverage for vaccines required by employers. Fund Attorney said covid19.nj.gov is an information HUB for NJ.

MOTION TO ADJOURN:

MOTION:	Trustee Giovanelli
SECOND:	Trustee DiGangi
VOTE:	Unanimous

MEETING ADJOURNED: 1:00 pm

NEXT MEETING: February 24, 2021
Zoom Meeting
12:00pm

Karen Kamprath, Assisting Secretary
Date Prepared: February 1, 2021

APPENDIX II

FINANCE COMMITTEE MINUTES

February 5, 2021

1:30 PM

Attendees:

Michael Colling, Committee Chair

Nicholas Bice, Trustee

Jason Schimpf, Trustee

Joe Collins, Fund Chair

Paul Laracy, PERMA

Emily Koval, PERMA

Karen Kamprath, PERMA

Brandon Lodics, Conner Strong

John Vataha, Fund Actuary

Ray Burke, Conner Strong

The Finance Committee met to review the draft budget for the 2020/2021 Fund Year. Mr. Laracy said the largest part of the budget is the claims budget which is about 91% of the total budget. He said this has been one of the hardest years to project due to Covid. Mr. Vataha said this has been a very challenging claims budget projection because of the impact of Covid where we would normally look at the first 9-12 calendar months to project claims for the next fiscal year. He said the most recent emerging claims are starting to look more like the end of 2019. Mr. Burke said he generally takes a look at several years of data and the month to month claims utilization and enrollment for any variations year to year. He said certain public sector groups have certain utilization patterns.

Mr. Laracy said the next line item which is the rate stabilization reserve is up to the discretion of the trustees. He said because of the large surplus of the Fund no Funds have been included in the line item. He said the reinsurance is proposed to drop 19.12% which is due to positive results with the MRHIF. He said most expenses are budgeted at the average 2% increase, however due to the increase in membership the Treasurer line item is budgeted at a larger than 2% increase. He said RFP's will be released for all positions but for budgeting purposes we believe these numbers are reasonable.

Mr. Laracy said the next line item to discuss is data analysis. He said the idea behind this is that there is internal data as well as data from the vendors and carriers, so the idea is to try and consolidate this in one place and to have more accessibility and do more in depth analysis. He said the original vendor was not successful, and the current vendor has been in place for about 4 years and until 2020 the implementation was unsuccessful. He said they did produce a system that was balanced but our contract did not keep up with the growth of the Fund. He said we had a fixed amount in the budget so we actually overspent on that line item. He said \$55,000 was budgeted for the first six months of 2020, and we are currently at \$60,000. He said to Fund this project it is going to take about \$120,000 so that is a significant increase.

Mr. Collins said if he recalls we have gone back and forth on this for a while, and doesn't see a need to continue as we have not seen any output. He said it is a lot of money and a big increase if we are not getting much out of it. Mr. Colling said for 7 years this has not been successful. He asked Conner Strong has something like this to pull the information rather than using a third party vendor. Mr. Laracy said we do have a team member who works full time on the data but this was meant to enhance that. He said

it has been challenging for the vendor to accumulate the data or produce reports that have been useful. Mr. Lodics said they have had several recent webinars and have been able to run queries that they do believe will be useful for predicting modeling in the future. Mr. Laracy said this is a discretionary line item. Mr. Collins said it's not a huge number when you look at the overall budget but he does not want to pay for something we are getting nothing out of.

In response to Mr. Colling, Mr. Laracy said the objective of the program was to have all of the data in one location and theoretically there would be programs written to extract that data in a useful format that would allow to act on it on a timely basis. Mr. Colling said he is confused why there is no one at our organization that can do this for less than the \$60,000 we've already spent and the \$120,000 we are looking to spend. He said for 7 years two vendors were not able to do this, why would we pay another \$120,000. Mr. Lodics said the structure of the Fund is very complicated and has played into the delay. He said there is a direct file feed from the carriers and the reconciliation process because of the continued growth of the SHIF has been why there is such a delay in getting records reconciled and reports out. He said he does see functionality to this program that is exciting and useful. He said he does understand the disappointment with the timeline, but data is probably one of the most valuable assets the Fund has. He said there is an in house representative that does manage the data but the Fund is probably too big to continue not outsourcing it.

He suggested leaving in the budget for now, and between now and the budget adoption we can work diligently to get this off the ground. Mr. Collins said he just doesn't want to continue to fund something that is not producing anything. Ms. Koval also suggested leaving in the budget for now, and allow Conner Strong to go back to the company and bring back something we believe is productive or at least a timeline. And then if they can't meet that timeline, we can move the money at that point. Mr. Collins said he is in agreement with leaving it in until the adopting but he doesn't want it to go past that. Mr. Colling agrees. Mr. Collins suggested going through the RFP process to possibly find a different vendor. Mr. Lodics said we are paid through 6/30 so it is part of the existing budget. He said we can work with the vendor to get them up to speed to close out the year and perhaps could issue an RFP for 7/1 for this service. Mr. Schimpf said he agrees with the other Trustees, where if we are not getting anything out of this there is no point to continue, however if the professionals want to hold onto the program, there must be some value we are just not seeing. Mr. Lodics said there is definitely value and capabilities that will be useful in the future. Mr. Bice said he was originally thinking along the lines of removing this from the budget, but doesn't want to pull something away that can be useful. The committee agreed to leave this in the budget for now, continue to evaluate and make a final decision by May 30th.

Ms. Koval said moving on we do need to issue RFP's for all positions with the exception of the TPA's. She said we will ask for authorization at the February meeting. She said the wellness budget is based on a pepm. She said there may be groups that did not use funds and will possibly be able to roll those over.

Ms. Koval said we are recommending changing the Guardian Nurse line item to a pepm. She said 1 nurse can take on about \$4,000 lives, so we will eventually need to add an additional nurse. She said this program has been successful.

Mr. Laracy said the last item is the overall assessments. He said Medical is up 5.09%, RX is down 6.21 % and dental is down .44%. In response to Mr. Schimpf, Mr. Laracy said we can provide the assessment breakdown by district by medical, dental and prescription.

Based upon this draft budget, assessments will rise on July 1, 2021 by an average by 3.18%.

CLAIM FUNDS

Using the analysis provided John Vataha of Actuarial Solutions, the following changes in the claims budget are projected:

- Medical +5.09%
- Rx -6.21 %
- Dental -.44%

In total, these changes, along with reinsurance and expense adjustments, result in the average assessment increase of 3.18%.

The medical increase is within industry trend ranges (~5% to ~9%). The projection involved discounting claims data for periods when the Covid-19 pandemic resulted in suppressed utilization of medical services (most obviously in the March to June, 2020 period).

The Rx change is significantly below industry trend (~10%) and is due to improvements in Express Scripts contract terms and growing formulary rebates. The budgeted amount assumes that formulary rebates will equal 24% of claim spend. This compares to an offset of 15% in the 2020/2021 budget.

The dental outcome is also below industry trend (~4%).

RATE STABILIZATION RESERVE AND DIVIDEND CONSIDERATIONS

Up to 2.5% of assessments can be budgeted for rate stabilization. The SHIF considers this line item in tandem with the review of surplus retention and dividend policy. Given the SHIF's strong surplus position, a rate stabilization reserve has not been included in this draft budget.

The Finance Committee and Trustees balance the needs of the membership and the Fund in determining how and when to distribute surplus. While a dividend was declared in December, the Finance Committee requested that the issue be re-considered during budget deliberations. Following is a snap shot of dividend capacity and history:

Schools Health Insurance Fund			
Surplus Objective	Item		
Annual Claims Budget	\$ 336,259,273		
Trended for Growth @ 20% and Trend @7%	\$ 431,756,907		
Surplus Target @ 2.5 Months of Claims	\$ 89,949,356		
Surplus as of 11/30/2020	\$ 101,411,100		
Available for Dividend	\$ 11,461,745		
1 Month of Assessments	\$ 27,410,898		
Dividend Illustrated at 1/3rd of Available	\$ 3,820,582		
History of Surplus and Dividends Since Formation	Surplus	Dividend	Dividend as % of Surplus
2016 -2017	\$ 35,699,535	\$ 661,580	1.85%
2017 - 2018	\$ 44,952,292	\$ 4,934,411	10.98%
2018 - 2019	\$ 75,246,310	\$ 6,222,844	8.27%
2019 - 2020	\$ 105,902,193	\$ 17,196,879	16.24%
2020 - 2021	\$ 101,411,100	\$ 8,847,129	8.72%

REINSURANCE

The Fund obtains reinsurance through the Reinsurance Health Insurance Fund. The SHIF currently takes responsibility for specific claims below \$450,000, the Reinsurance HIF assumes claims from \$450,001 to \$875,000, and claims above \$875,000 cede to the reinsurance market.

The budget is prepared with an increase in retention on specific claims by SHIF to \$475,000 and a reduction in cost of 19.12%. Most of the decrease (18%) is due to positive overall results for SHIF and the Reinsurance HIF. The balance of the decrease is due to the \$25,000 increase in retention.

SHIF has the capacity to assume more of its overall claims load, but the modest \$25,000 increase in retention is due to unknowable, but potentially higher risks resulting from Covid-19 related utilization deferrals.

EXPENSES

- **Operating Expenses:** The category includes the cost of operating the Fund, items such as the administrator, attorney, treasurer, program manager, auditor, advertising and meeting costs, etc. Operating expenses represents 1.77% of the budget. Simultaneous to budget introduction, we will seek authorization to issue RFPs for professional and administrative services associated with this category.
 - a. Please note that the higher than normal increase for the treasurer position is due to the dramatic increase in membership and associated accounts receivable duties.
 - b. The higher than normal increase for data analysis is also due to growth in membership. This project was unsuccessful for several years but recently has shown improvement. It will be discussed further at the meeting.

- **Claims Adjustment Expense:** This represents 2.19% of the overall budget. These contracts are negotiated between the claims agents and affiliated HIFs. Negotiations for the upcoming year are pending.
- **Local Brokerage or Risk Manager Fees:** The Fund implements broker fees that are determined by local units. A 2% increase is budgeted for purposes of budget development. If an entity determines that the fee should be higher or lower, PERMA will adjust rates accordingly.
- **Taxes:** The “Affordable Care Act” tax on the HIF is the Patient-Centered Outcomes Research Fee (the “Comparative Effectiveness Fee”). The New Jersey A4 Retiree Surcharge is budgeted at 1.8% of medical claims using the latest factor published by the Division of Taxation.
- **Wellness:** The wellness line item is included to fund grants to BOEs. The funding level is unchanged on a per-employee, per-month basis.
- **Guardian Nurses:** The Guardian Nurses line is now budgeted on a per-employee-per-month rate to allow flexibility to add an additional nurse as the Fund population grows. Additional nurse requests will be fully reviewed by the Operations Committee and Executive Committee.

ASSESSMENTS

Rate changes are applied by-member by line-of-coverage, with loss ratio adjustments of up to +/- 2.5% per year for members with more than 2 years of claims experience. Assessments also vary depending upon participation in lines of coverage. Rate increases by line of coverage are:

- Medical (including vision) +5.5%
- Rx -5.5%
- Dental self-insured program flat, DMO programs +2.5%

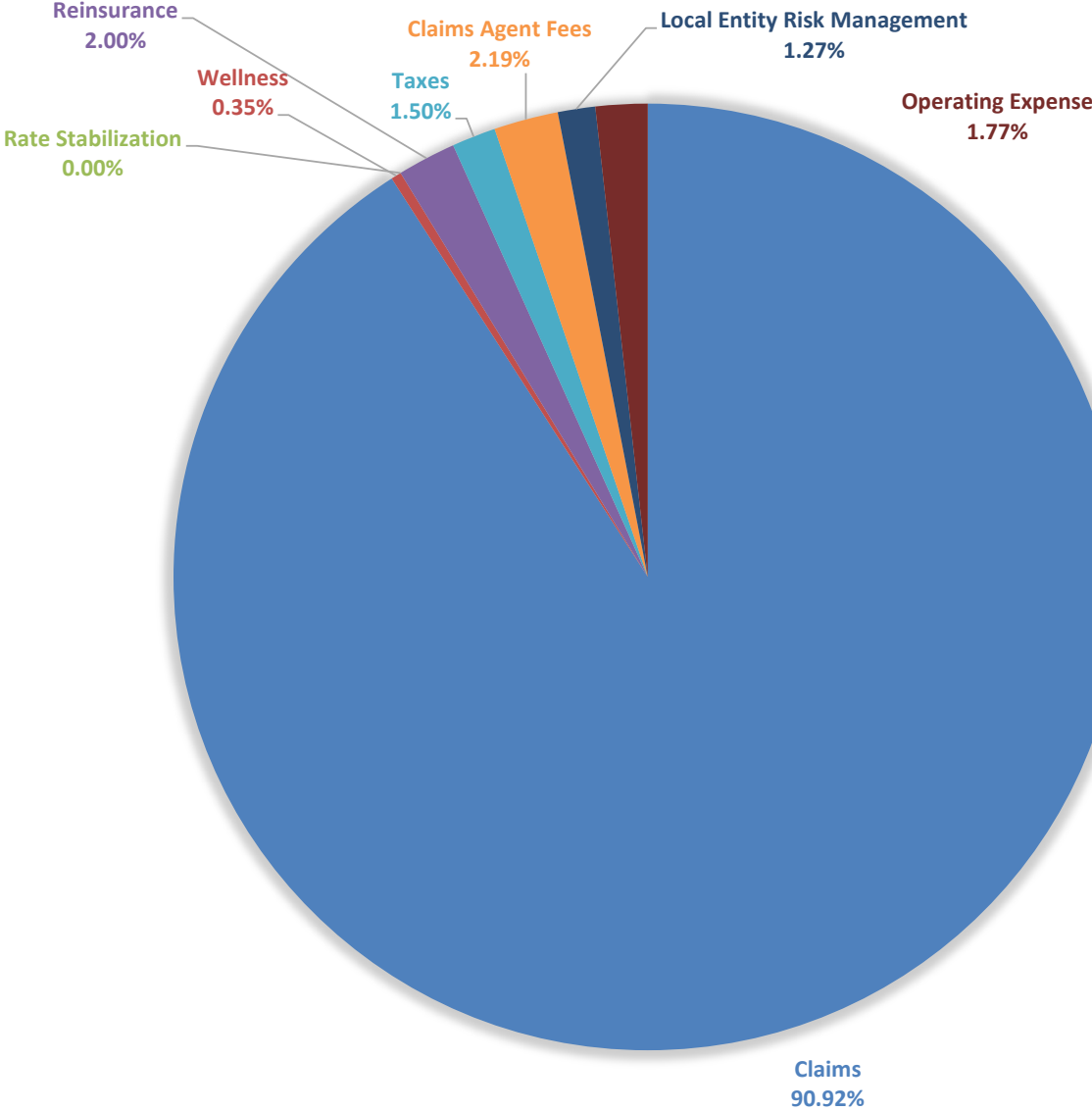
One new member has a higher than normal increase due to deferral of assessments from the current fund year as part of their membership approval.

SCHOOLS HEALTH INSURANCE FUND					
2021-2022 Proposed Budget					
	Census:	Monthly Census	Annual Census		
	Medical - Aetna	12,686	152,232		
	Medical - AmenHealth Admin	3,098	37,176		
	Medical - Horizon	35	420		
	Rx	7,886	94,632		
	Dental	4,595	55,140		
	Vision	1,018	12,216		
	Rx No Medical (Incl in Rx above)	11	132		
	Dental Only (Incl in Dental above)	354	4,248		
	DMO Only	3	36		
	LINE ITEMS	2020-2021 Annualized Budget	2021-2022 Proposed Budget	\$ Change	% Change
1	Claims				
2	Medical Claims	\$ 286,180,526	\$ 300,754,268	\$ 14,573,742	5.09%
3	Prescription Claims	\$ 33,834,912	\$ 31,734,762	\$ (2,100,150)	-6.21%
4	Dental Claims	\$ 3,787,074	\$ 3,770,243	\$ (16,831)	-0.44%
5	Subtotal	\$ 323,802,512	\$ 336,259,273	\$ 12,456,761	3.85%
6					
7	Rate Stabilization Reserve	\$ -	\$ -	\$ -	0.00%
8					
9	DMO Premiums	\$ 84,604	\$ 86,541	\$ 1,938	2.29%
10					
11	Reinsurance				
12	Specific	\$ 9,022,525	\$ 7,296,988	\$ (1,725,537)	-19.12%
13					
14	Total Loss Fund	\$ 332,909,641	\$ 343,642,803	\$ 10,733,162	3.22%
15					
16	Professional and Administrative Expenses				
17	Legal	\$ 36,864	\$ 37,601	\$ 737	2.00%
18	Treasurer	\$ 20,500	\$ 25,910	\$ 5,410	26.39%
19	Administrator	\$ 1,667,645	\$ 1,684,321	\$ 16,676	1.00%
20	Program Manager	\$ 4,474,841	\$ 4,519,589	\$ 44,748	1.00%
21	Local Entity Risk Management	\$ 4,619,884	\$ 4,712,187	\$ 92,303	2.00%
22	Program Manager - Guardian Nurses	\$ 810,000	\$ 810,000	\$ (0)	0.00%
23	TPA - Med Aetna	\$ 6,492,695	\$ 6,492,695	\$ -	0.00%
24	TPA - Med AmenHealth Admin	\$ 1,421,982	\$ 1,421,982	\$ -	0.00%
25	TPA - Med Horizon	\$ 23,100	\$ 23,100	\$ -	0.00%
26	TPA - Dental	\$ 172,037	\$ 172,037	\$ -	0.00%
27	TPA - Vision	\$ 11,117	\$ 11,117	\$ -	0.00%
28	Actuary	\$ 29,150	\$ 29,733	\$ 583	2.00%
29	Auditor	\$ 19,800	\$ 20,196	\$ 396	2.00%
30	Subtotal	\$ 19,799,615	\$ 19,960,468	\$ 160,854	0.81%
31					
32	Misc/Contingencst Expenses	\$ 55,098	\$ 55,351	\$ 253	0.46%
33	Data Analysis System	\$ 65,000	\$ 119,829	\$ 54,829	84.35%
34	Wellness Program	\$ 483,454	\$ 483,454	\$ -	0.00%
35	Affordable Care Act Taxes	\$ 113,645	\$ 119,327	\$ 5,682	5.00%
36	A4 Retiree Surcharge	\$ 5,151,249	\$ 5,413,577	\$ 262,327	5.09%
37	Plan Documents	\$ 30,000	\$ 30,600	\$ 600	2.00%
38					
39	Subtotal	\$ 5,898,446	\$ 6,222,137	\$ 323,691	5.49%
40					
41	Total Expenses	\$ 25,698,061	\$ 26,182,606	\$ 484,545	1.89%
42					
43	Total Budget	\$ 358,607,702	\$ 369,825,408	\$ 11,217,707	3.13%
44	Total Billing	\$ 358,440,168	\$ 369,825,408	\$ 11,385,240	3.18%

NOTE ON BASIS OF BUDGET YEAR OVER YEAR COMPARISON

The budget uses the January 2021 census to illustrate both the current year and the prospective year budget. This allows for a normalized comparison of rates for both expenses and assessments. The proposed budget is based upon 15,819 medical contracts. By contrast, the 2020/2021 budget as proposed was based on 12,709 medical contracts.

SHIF BUDGET ALLOCATION



Group Name	2020/2021 Assessments	2021/2022 Assessments	Change \$	Change %
Alexandria Township BOE	\$ 1,561,068	\$ 1,583,232	\$ 22,164	1.42%
Bellmawr Public School District	\$ 2,843,508	\$ 3,008,232	\$ 164,724	5.79%
Berlin Borough BOE	\$ 1,849,872	\$ 1,870,308	\$ 20,436	1.10%
Bethlehem Township School District	\$ 1,593,552	\$ 1,610,472	\$ 16,920	1.06%
Black Horse Pike Regional BOE	\$ 9,874,296	\$ 9,989,280	\$ 114,984	1.16%
Blairtown BOE	\$ 970,008	\$ 973,452	\$ 3,444	0.36%
Burlington City BOE	\$ 4,363,932	\$ 4,664,664	\$ 300,732	6.89%
Burlington Township BOE	\$ 6,819,240	\$ 7,007,172	\$ 187,932	2.76%
Byram Township BOE	\$ 2,022,420	\$ 2,049,948	\$ 27,528	1.36%
Califon BOE	\$ 459,684	\$ 464,964	\$ 5,280	1.15%
Chatham School District	\$ 10,592,616	\$ 10,713,936	\$ 121,320	1.15%
Chesterfield BOE	\$ 1,904,304	\$ 1,969,932	\$ 65,628	3.45%
Cinnaminson Township BOE	\$ 6,531,072	\$ 6,577,800	\$ 46,728	0.72%
Clayton BOE	\$ 2,745,588	\$ 2,824,284	\$ 78,696	2.87%
Collingswood BOE	\$ 5,265,276	\$ 5,415,852	\$ 150,576	2.86%
Colts Neck Township BOE	\$ 4,084,068	\$ 4,084,068	\$ -	0.00%
Delran Township Public Schools	\$ 6,163,416	\$ 6,339,324	\$ 175,908	2.85%
Delsea Regional BOE	\$ 5,528,148	\$ 5,592,924	\$ 64,776	1.17%
Deptford Township BOE	\$ 11,096,124	\$ 11,241,432	\$ 145,308	1.31%
East Greenwich BOE	\$ 2,500,260	\$ 2,696,400	\$ 196,140	7.84%
Eatontown BOE	\$ 3,103,812	\$ 3,279,732	\$ 175,920	5.67%
Evesham Twp BOE	\$ 11,819,676	\$ 12,386,700	\$ 567,024	4.80%
Ewing Township BOE	\$ 9,034,392	\$ 9,768,624	\$ 734,232	8.13%
Florence Township BOE	\$ 2,754,828	\$ 2,833,968	\$ 79,140	2.87%
Foundation Academy Charter School	\$ 2,022,144	\$ 2,093,220	\$ 71,076	3.51%
Frankford Township BOE	\$ 1,400,184	\$ 1,419,204	\$ 19,020	1.36%
Franklin Township Public Schools (GC)	\$ 5,145,792	\$ 5,202,036	\$ 56,244	1.09%
Franklin Township School District	\$ 753,336	\$ 800,412	\$ 47,076	6.25%
Fredon Township BOE	\$ 561,096	\$ 577,128	\$ 16,032	2.86%
Frelinghuysen Township BOE	\$ 269,040	\$ 271,128	\$ 2,088	0.78%
Gateway Regional BOE	\$ 2,649,960	\$ 2,844,288	\$ 194,328	7.33%
Glassboro BOE	\$ 6,935,472	\$ 7,211,352	\$ 275,880	3.98%
Glen Ridge Public Schools	\$ 5,088,756	\$ 5,303,484	\$ 214,728	4.22%
Gloucester City BOE	\$ 6,817,524	\$ 7,002,024	\$ 184,500	2.71%
Gloucester County Special Services School District	\$ 10,739,544	\$ 11,082,264	\$ 342,720	3.19%
Gloucester County Vocational School District	\$ 3,789,228	\$ 3,882,828	\$ 93,600	2.47%
Greenwich Township BOE	\$ 1,658,196	\$ 1,705,524	\$ 47,328	2.85%
Hardyston Township BOE	\$ 1,673,964	\$ 1,697,484	\$ 23,520	1.41%
Harrison Township BOE	\$ 2,188,020	\$ 2,271,012	\$ 82,992	3.79%
High Point Regional BOE	\$ 2,315,544	\$ 2,382,060	\$ 66,516	2.87%
Hope Township School District	\$ 433,020	\$ 443,892	\$ 10,872	2.51%
Hunterdon Central Regional HS BOE	\$ 11,734,020	\$ 12,090,000	\$ 355,980	3.03%
Jamesburg BOE	\$ 1,633,092	\$ 1,641,660	\$ 8,568	0.52%
Kingsway Regional School District	\$ 5,592,900	\$ 5,630,100	\$ 37,200	0.67%
Leap Academy University Charter School	\$ 2,540,508	\$ 2,563,272	\$ 22,764	0.90%
Lebanon Township BOE	\$ 2,173,392	\$ 2,232,312	\$ 58,920	2.71%
Lenape Regional High School	\$ 16,875,876	\$ 18,394,080	\$ 1,518,204	9.00%
Lenape Valley Regional BOE	\$ 2,440,356	\$ 2,455,872	\$ 15,516	0.64%
Logan Township BOE	\$ 2,095,392	\$ 2,118,372	\$ 22,980	1.10%
Lower Alloways Creek BOE	\$ 390,972	\$ 394,908	\$ 3,936	1.01%
Lumberton Township BOE	\$ 2,635,212	\$ 2,780,124	\$ 144,912	5.50%
Mansfield Township BOE	\$ 1,421,784	\$ 1,500,060	\$ 78,276	5.51%
Mantua Township BOE	\$ 3,360,864	\$ 3,457,020	\$ 96,156	2.86%
Maple Shade Township BOE	\$ 5,012,088	\$ 5,288,220	\$ 276,132	5.51%
Medford Lakes BOE	\$ 1,129,524	\$ 1,142,988	\$ 13,464	1.19%
Medford Township BOE	\$ 5,881,800	\$ 6,049,992	\$ 168,192	2.86%
Mendham Borough School District	\$ 1,571,076	\$ 1,588,416	\$ 17,340	1.10%
Mendham Township School District	\$ -	\$ -	\$ -	0.00%
Moorestown Twp Public Schools	\$ 14,622,708	\$ 14,870,652	\$ 247,944	1.70%
Mount Laurel Township Schools	\$ 11,302,032	\$ 11,364,492	\$ 62,460	0.55%
MT. Holly Township BOE	\$ 2,429,940	\$ 2,499,420	\$ 69,480	2.86%
Newton BOE	\$ 4,105,188	\$ 4,330,896	\$ 225,708	5.50%
North Hunterdon-Voorhees BOE	\$ 6,042,024	\$ 6,373,008	\$ 330,984	5.48%
Northern Burlington County Regional School District	\$ 5,658,948	\$ 5,970,204	\$ 311,256	5.50%
Ogdensburg Borough School District	\$ 842,172	\$ 845,844	\$ 3,672	0.44%
Paulsboro Public Schools	\$ 2,984,016	\$ 3,147,732	\$ 163,716	5.49%
Pinelands Regional School District	\$ 5,807,856	\$ 5,897,652	\$ 89,796	1.55%
Pohatcong Township BOE	\$ 810,744	\$ 834,012	\$ 23,268	2.87%
Rancocas Valley Regional BOE	\$ 3,523,476	\$ 3,713,424	\$ 189,948	5.39%
Riverside Township BOE	\$ 3,160,212	\$ 3,250,632	\$ 90,420	2.86%
Robbinsville BOE	\$ 4,927,716	\$ 4,927,716	\$ -	0.00%
Sandyston-Walpack Consolidated School District	\$ 416,784	\$ 420,948	\$ 4,164	1.00%
South Harrison BOE	\$ 707,412	\$ 712,704	\$ 5,292	0.75%
Southampton Township BOE	\$ 1,845,924	\$ 1,871,256	\$ 25,332	1.37%
Sparta BOE	\$ 7,806,384	\$ 8,235,912	\$ 429,528	5.50%
Springfield Township BOE	\$ 577,224	\$ 593,736	\$ 16,512	2.86%
Stillwater Township BOE	\$ 1,205,112	\$ 1,218,204	\$ 13,092	1.09%
Swedesboro-Woolwich BOE	\$ 3,631,584	\$ 3,735,144	\$ 103,560	2.85%
Tabernacle BOE	\$ 1,740,360	\$ 1,881,684	\$ 141,324	8.12%
Upper Pittsgrove BOE	\$ 548,808	\$ 564,360	\$ 15,552	2.83%
Voorhees Township BOE	\$ 8,063,016	\$ 8,245,776	\$ 182,760	2.27%
Washington Borough BOE	\$ 1,218,780	\$ 1,253,568	\$ 34,788	2.85%
Watchung Hills Regional High School	\$ 5,448,396	\$ 5,499,684	\$ 51,288	0.94%
West Deptford BOE	\$ 7,381,932	\$ 7,470,144	\$ 88,212	1.19%
West Morris Regional High School	\$ 5,670,252	\$ 5,744,100	\$ 73,848	1.30%
White Township BOE	\$ 880,584	\$ 905,892	\$ 25,308	2.87%
Woodbury City BOE	\$ 3,147,732	\$ 3,320,532	\$ 172,800	5.49%
Woodbury Heights BOE	\$ 543,864	\$ 550,260	\$ 6,396	1.18%
Woodland Township BOE	\$ 448,812	\$ 453,264	\$ 4,452	0.99%
Woodstown-Pilesgrove BOE	\$ 2,689,140	\$ 2,766,288	\$ 77,148	2.87%
Totals	\$ 356,599,968	\$ 367,932,576	\$ 11,332,608	3.18%

SCHOOLS HEALTH INSURANCE FUND

FINANCIAL FAST TRACK REPORT

AS OF November 30, 2020

	THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
1. UNDERWRITING INCOME	27,670,702	137,075,927	920,023,827	1,057,099,755
2. CLAIM EXPENSES				
Paid Claims	24,075,430	113,346,775	715,408,543	828,755,318
IBNR	1,151,063	7,071,481	17,568,000	24,639,481
Less Specific Excess	-	(424,849)	(9,166,694)	(9,591,543)
Less Aggregate Excess	-	-	-	-
TOTAL CLAIMS	25,226,493	119,993,408	723,809,848	843,803,256
3. EXPENSES				
MA & HMO Premiums	12,630	45,227	373,956	419,184
Excess Premiums	691,657	3,420,734	28,788,460	32,209,194
Administrative	1,900,870	9,781,691	71,115,583	80,897,274
TOTAL EXPENSES	2,605,156	13,247,653	100,277,999	113,525,652
4. UNDERWRITING PROFIT (1-2-3)	(160,947)	3,834,867	95,935,980	99,770,847
5. INVESTMENT INCOME	95,253	521,170	5,347,562	5,868,732
6. DIVIDEND INCOME	0	0	5,555,319	5,555,319
7. STATUTORY PROFIT (4+5+6)	(65,695)	4,356,037	106,838,861	111,194,898
8. DIVIDEND	0	8,847,129	29,015,714	37,862,843
9. TRANSFERRED SURPLUS			28,079,045	28,079,045
10. STATUTORY SURPLUS (7-8)	(65,695)	(4,491,092)	105,902,193	101,411,100

SURPLUS (DEFICITS) BY FUND YEAR

Closed	Surplus	57,835	(2,449,821)	74,571,508	72,121,687
	Cash	(26,714)	(3,123,355)	89,930,595	86,807,240
2019/2020	Surplus	108,107	(2,600,623)	31,330,684	28,730,061
	Cash	1,081,836	(6,931,058)	41,300,539	34,369,480
2020/2021	Surplus	(231,637)	559,352		559,352
	Cash	3,729,720	19,121,945		19,121,945
TOTAL SURPLUS (DEFICITS)		(65,695)	(4,491,092)	105,902,192	101,411,100
TOTAL CASH		4,784,841	9,067,531	131,231,133	140,298,665

CLAIM ANALYSIS BY FUND YEAR

TOTAL CLOSED YEAR CLAIMS	0	574,526	502,985,244	503,559,770
FUND YEAR 2019/2020				
Paid Claims	(6,433)	14,269,031	204,983,246	219,252,277
IBNR	0	(17,568,000)	17,568,000	0
Less Specific Excess	0	(540,988)	(1,726,642)	(2,267,630)
Less Aggregate Excess	0	0	0	0
TOTAL	(6,433)	(3,839,958)	220,824,605	216,984,647
FUND YEAR 2020/2021				
Paid Claims	24,081,863	98,619,358		98,619,358
IBNR	1,151,063	24,639,481		24,639,481
Less Specific Excess	0	0		0
Less Aggregate Excess	0	0		0
TOTAL	25,232,926	123,258,839	0	123,258,839
COMBINED TOTAL CLAIMS	25,226,493	119,993,408	723,809,848	843,803,256

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.