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**AGENDA & REPORTS**

**DECEMBER 2, 2020**

**12:00 PM**

**CONFERENCE CALL**

Join Zoom Meeting

<https://permainc.zoom.us/j/92220912789?pwd=ZC9FOGpKNmZ3bEthUVpUUmplWY0RwQT09>

**Meeting ID: 922 2091 2789**

**Passcode: Dec2020#**

Dial by your location

+1 301 715 8592 US (Germantown)

+1 312 626 6799 US (Chicago)

+1 929 205 6099 US (New York)

**Meeting ID: 922 2091 2789**

**Passcode: 76117954**

**SCHOOLS HEALTH INSURANCE FUND**  
**MEETING: DECEMBER 2, 2020**  
**12:00 PM**

**MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ BY FUND CHAIR**

**STATEMENT OF COMPLIANCE WITH OPEN PUBLIC MEETINGS ACT**

Pursuant to Executive Order Number 103 dated March 9, 2020, Governor Murphy declared a Public Health Emergency and a State of Emergency in New Jersey. On March 20, 2020 P.L. 2020 Chapter 11 amended the Open Public Meetings Act to allow local public bodies to conduct Remote Public Meetings by use of electronic communications technology during a period declared as a Public Health Emergency or a State of Emergency.

Adequate Notice and Electronic Notice of this meeting was given by:

1. Sending advance written notice to The Burlington County Times, The Times of Trenton and the Start Ledger
2. Filing advance written notice of this meeting with the Clerk/Administrator of each member municipality.
3. Sending advance electronic mail notice of this meeting to the Clerk/Administrator of each member municipality.
4. Posting electronic notice of this meeting on the Fund's website which notice provided the time, date and instructions for: (i) access to the Remote Public Meeting, (ii) how to provide public comment and (iii) how to access the agenda.
5. Posting a copy of the meeting notice on the public bulletin board of all member municipalities.
6. During the business session portion of this Remote Public Meeting the audio of all members of the public attending the meeting will be muted. At the end of the business session of the meeting, a time for public comment will be available. Members of the public who desire to provide comment shall raise their virtual hand in the Zoom application and/or submit a written comment via the text message section of the application. The meeting moderator will queue the members of the public that wish to provide comment and the Chairperson will recognize them in order. Public comment shall be concise and to the point and shall not contain abusive, defamatory, or obscene language.

## **FLAG SALUTE**

### **ROLL CALL OF 2020-2021 BOARD OF TRUSTEES**

#### Officers

Joseph Collins, Delsea Regional BOE-Chairman  
Beth Ann Coleman, Collingswood BOE

#### Board of Trustees

Lisa Giovanelli, Rancocas Valley BOE  
Michael Colling, Medford Lakes BOE  
Christopher Lessard, Frankford Twp BOE  
Christopher Destratis, Swedesboro - Woolwich BOE  
Evon Digangi, Mt. Holly BOE  
Nicholas Bice, Burlington Twp BOE  
Marie Goodwin, Medford Township Public Schools  
Jason Schimpf, Kingsway Regional School District  
Helen Haley, Voorhees Township BOE

**OPEN MINUTES:** September 23, 2020 (**Appendix I**)

#### **REPORTS:**

##### **EXECUTIVE DIRECTOR (PERMA)**

Monthly Report.....Page 1

##### **PROGRAM MANAGER- (Conner Strong & Buckelew)**

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##### **GUARDIAN NURSES -**

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##### **TREASURER - (Verrill & Verrill)**

October 2020 Voucher List (Confirmation of Payment).....Page 16

November 2020 Voucher List (Resolution 32-20).....Page 19

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##### **ATTORNEY - (J. Kenneth Harris.)**

Monthly Report

##### **NETWORK & THIRD PARTY ADMINISTRATOR - (Aetna)**

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##### **NETWORK & THIRD PARTY ADMINISTRATOR - (AmeriHealth)**

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**NETWORK & THIRD PARTY ADMINISTRATOR – (Horizon)**

Monthly Report

**PRESCRIPTION ADMINISTRATOR – (Express Scripts)**

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**DENTAL ADMINISTRATOR – (Delta Dental)**

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Resolution 28-20: 2019/2020 Audit Approval .....Page 43

Resolution 29-20: Dividend Approval.....Page 46

Resolution 30-20: New Membership Approval.....Page 50

Resolution 31-20: Remote Meeting Changes.....Page 51

Resolution 32-20: October and November 2020 Bills List.....Page 53

**PUBLIC COMMENT**

**RESOLUTION - EXECUTIVE SESSION FOR CERTAIN SPECIFIED PURPOSES**

**PERSONNEL - CLAIMS – LITIGATION**

**MEETING ADJOURNED**

**Schools Health Insurance Fund  
Executive Director's Report  
December 2 2020**

**FINANCE & CONTRACTS COMMITTEE**

**PRO FORMA REPORTS**

- **Fast Track Financial Reports** – SHIF – as of 9/30/2020 (page 5)
  - The budget status report is revised to more clearly present actual v. budgeted expenditures.

**AUDIT AND ACTUARY YEAR-END REPORTS**

A copy of the Annual Financial Audit for the period ending June 30, 2020 is attached as a separate document. Bowman & Company presented a draft to the Finance Committee and will be present at the meeting to the Board. Minutes are included in Appendix II. Resolution 28-20 and the Affidavit of certification approving the June 30, 2020 audit are included in the consent agenda.

**SURPLUS RETENTION AND DIVIDEND REVIEW**

As a response to the financial impact of Chapter 44, the Finance Committee reviewed the SHIF's financial status to assist our membership. The Committee is recommending a dividend of \$8,847,129, of with \$6.35 million coming from the 2019-2020 year to allow new members to receive a portion. Minutes from this meeting are included in Appendix II.

Schools Health Insurance Fund			
Surplus Objective	2.5 Months Target		
Annual Claims Budget	\$ 296,675,904		
Trended for Growth @ 20% and Trend @ 7%	\$ 380,931,861		
Surplus Target	\$ 79,360,804		
Surplus as of 6/30/2020	\$ 105,902,193		
Available for Dividend	\$ 26,541,388		
1 Month of Assessments	\$ 27,431,198		
Dividend Illustrated at 1/3rd of Available	\$ 8,847,129		
History of Surplus and Dividends Since Formation		Surplus	Dividend
			Dividend as % of Surplus
2016 -2017		\$ 35,699,535	\$ 661,580 1.85%
2017 - 2018		\$ 44,952,292	\$ 4,934,411 10.98%
2018 - 2019		\$ 75,246,310	\$ 6,222,844 8.27%
2019 - 2020		\$ 105,902,193	\$ 17,196,879 16.24%
2020-2021 (Illustrated)		\$ 105,902,193	\$ 8,847,129 8.35%

As done with every dividend, a form will be sent to the membership requesting how to disperse each member's share.

Page 2 includes an accounting of retained member dividends through 10/31/2020.

Resolution 29-20 approving the dividend for \$8,847,129 is included in the consent agenda. The allocation by member is included in the resolution.

### **Retained Member Dividends**

Member	Retained Balance
Ogdensburg Borough School District	\$25,670.32
Voorhees Township BOE	\$71,815.90
Alloway Township BOE	\$451.87
Berlin Borough BOE	\$537.93
Black Horse Pike Regional BOE	\$118,828.45
Burlington Township BOE	\$0.00
Byram Township BOE	\$154,715.30
Califon BOE	\$3,899.81
Cinnaminson Township BOE	\$906,915.01
City of Burlington BOE	\$486,734.17
Clayton BOE	\$384.63
Delsea Regional BOE	\$1,123,666.66
Deptford Township BOE	\$1,485.78
EIRC	\$60,628.59
Evesham Township BOE	\$104,980.89
Ewing Township BOE	\$1,063.17
Frankford Township BOE	\$265,828.01
Gateway Regional BOE	\$483,858.30
Hainesport Township BOE	\$12,083.88
Hardyston Township BOE	\$251,455.50
Harrison Township BOE	\$0.00
LEBANON TOWNSHIP BOE	\$98,883.36
Logan Township BOE	\$278,386.56
Lower Alloways Creek BOE	\$35,751.45
Mantua Township BOE	\$383,450.57
Medford Lakes BOE	\$162,701.74
Medford Township BOE	\$824,862.60
Monroe BOE	\$282.59
Moorestown Township Public School	\$1,028,933.19
Mt. Holly Township BOE	\$367,313.27
Mt. Laurel Township Schools	\$888,665.00
Rancocas Valley Regional BOE	\$293,922.88
Riverside Township BOE	\$463,196.28
Southampton Township BOE	\$266,592.88
Swedesboro-Woolwich BOE	\$100,640.28
Tabernacle BOE	\$137,037.84
Upper Pittsgrove BOE	\$58,732.99
Woodbury Heights BOE	\$67,643.21
Woodstown-Pilesgrove BOE	\$224,858.56

## OPERATIONS & NOMINATIONS COMMITTEE

### NEW MEMBER STATUS

The following is a status of the new members for Fund Year 2020-2021, to date. The Trustees authorized growth of up to 35% this year, but several of the larger applicants did not join.

New Member Underwriting Status - FY 2020-2021						
Group	Employees	Proposal Released	BOE Approval	Union Approval	Signed I&T	Effective Date
Lenape BOE	848	Y	Y	Y	Y	7/1/2020
Gloucester County Tech Ed	151	Y	Y	Y	Y	7/1/2020
Gloucester County SSD	451	Y	Y	Y	Y	7/1/2020
Foundation Academy	102	Y	Y	Y	Y	7/1/2020
Maple Shade BOE	256	Y	Y	Y	Y	7/1/2020
North Hunterdon Voorhees BOE	316	Y	Y	Y	Y	10/1/2020
Gloucester City BOE	279	Y	Y	Y	Y	10/1/2020
Colts Neck BOE	172	Y	N	Y	Y	1/1/2021
Newton BOE	186	Y	Y	Y	Y	1/1/2021
West Morris BOE	277	Y	N	Y	Y	1/1/2021
Robbinsville BOE	278	Y	Y	Y	Y	1/1/2021
Hunterdon Central Regional High School	393	Y	Y	Y	Y	1/1/2021
Medham Township BOE	209	Y	N	Y	N	2/1/2021
<b>Total Employees</b>	<b>3,918</b>					
<b>% Growth</b>	<b>31%</b>					

Robbinsville BOE, Hunterdon Central and Mendham Township BOE have been reviewed and are being recommended for approval by the Operations Committee. Resolution 30-20 offers membership to these three new groups.

### OPEN PUBLIC MEETINGS ACT - REMOTE MEETING CHANGES

There were updates the Open Public Meetings act and the following changes are recommended by the Fund Attorney to accommodate Zoom meetings. Resolution 31-20 formalizes these changes.

1. Adopt via a resolution standard procedures and requirements for public comment (included in consent)
2. Prepare standard notice of meeting which is to contain clear & concise instructions for public access to the meeting, how to submit public comment and where the agenda/meeting documents can be found
3. Revise the annual meeting notice to state that due to the Governor's State of Emergency Declaration that meetings will be conducted as remote meetings until further notice;
4. Post copies of each meeting notice and the revised annual meeting notice on the Fund's website and on the door to the main public entrance of the municipality where the in person meeting would have been held & on the main handicapped access door;
5. Have a link on the meeting notice or on the Fund website near where the meeting notice is posted for the download of the meeting agenda by the public;

6. Prepare a standard form of announcement to be read at the beginning of each remote meeting that adequate & electronic notice of the remote meeting was provided, stating the time, place and manner in which the notice was provided.

**SCHOOLS HEALTH INSURANCE FUND**  
**FINANCIAL FAST TRACK REPORT**  
**AS OF SEPTEMBER 30, 2020**

	<i>THIS MONTH</i>	<i>YTD CHANGE</i>	<i>PRIOR YEAR END</i>	<i>FUND BALANCE</i>
1. <b>UNDERWRITING INCOME</b>	<b>27,175,047</b>	<b>81,491,752</b>	<b>920,023,827</b>	<b>1,001,515,579</b>
2. <b>CLAIM EXPENSES</b>				
Paid Claims	23,485,018	69,262,065	715,408,543	784,670,607
IBNR	1,545,625	4,666,285	17,568,000	22,234,285
Less Specific Excess	(424,849)	(424,849)	(9,166,694)	(9,591,543)
Less Aggregate Excess	-	-	-	-
<b>TOTAL CLAIMS</b>	<b>24,605,795</b>	<b>73,503,501</b>	<b>723,809,848</b>	<b>797,313,349</b>
3. <b>EXPENSES</b>				
MA & HMO Premiums	12,530	24,927	373,956	398,883
Excess Premiums	679,489	2,031,575	28,788,460	30,820,035
Administrative	1,947,184	5,845,221	71,115,583	76,960,804
<b>TOTAL EXPENSES</b>	<b>2,639,203</b>	<b>7,901,723</b>	<b>100,277,999</b>	<b>108,179,722</b>
4. <b>UNDERWRITING PROFIT (1-2-3)</b>	(69,951)	86,528	95,935,980	96,022,508
5. <b>INVESTMENT INCOME</b>	100,989	329,728	5,347,562	5,677,290
6. <b>DIVIDEND INCOME</b>	0	0	5,555,319	5,555,319
7. <b>STATUTORY PROFIT (4+5+6)</b>	<b>31,038</b>	<b>416,256</b>	<b>106,838,861</b>	<b>107,255,117</b>
8. <b>DIVIDEND</b>	0	0	29,015,714	29,015,714
9. <b>TRANSFERRED SURPLUS</b>			28,079,045	28,079,045
10 <b>STATUTORY SURPLUS (7-8)</b>	<b>31,038</b>	<b>416,256</b>	<b>105,902,193</b>	<b>106,318,449</b>

**SURPLUS (DEFICITS) BY FUND YEAR**

Closed	Surplus	146,702	236,874	47,777,697	48,014,571
	Cash	(209,283)	(2,748,205)	63,986,378	61,238,172
2018/2019	Surplus	(258,299)	(447,428)	26,793,812	26,346,383
	Cash	3,509	(185,620)	25,944,217	25,758,597
2019/2020	Surplus	1,722,753	628,453	31,330,684	31,959,137
	Cash	28,606	(10,061,913)	41,300,539	31,238,626
2020/2021	Surplus	(1,580,117)	(1,643)		(1,643)
	Cash	3,251,528	14,935,706		14,935,706
<b>TOTAL SURPLUS (DEFICITS)</b>		<b>31,038</b>	<b>416,256</b>	<b>105,902,192</b>	<b>106,318,448</b>
<b>TOTAL CASH</b>		<b>3,074,361</b>	<b>1,939,969</b>	<b>131,231,133</b>	<b>133,171,102</b>

**CLAIM ANALYSIS BY FUND YEAR**

<b>TOTAL CLOSED YEAR CLAIMS</b>	<b>(100,226)</b>	<b>(81,951)</b>	<b>316,141,954</b>	<b>316,060,003</b>
<b>FUND YEAR 2018/2019</b>				
Paid Claims	162,476	398,370	189,976,121	190,374,492
IBNR	0	0	0	0
Less Specific Excess	116,139	116,139	(3,132,831)	(3,016,692)
Less Aggregate Excess	0	0	0	0
<b>TOTAL</b>	<b>278,615</b>	<b>514,510</b>	<b>186,843,290</b>	<b>187,357,800</b>
<b>FUND YEAR 2019/2020</b>				
Paid Claims	248,132	17,300,479	204,983,246	222,283,725
IBNR	(1,411,657)	(17,300,479)	17,568,000	267,521
Less Specific Excess	(540,988)	(540,988)	(1,726,642)	(2,267,630)
Less Aggregate Excess	0	0	0	0
<b>TOTAL</b>	<b>(1,704,512)</b>	<b>(540,988)</b>	<b>220,824,605</b>	<b>220,283,616</b>
<b>FUND YEAR 2020/2021</b>				
Paid Claims	23,174,636	51,645,167		51,645,167
IBNR	2,957,282	21,966,764		21,966,764
Less Specific Excess	0	0		0
Less Aggregate Excess	0	0		0
<b>TOTAL</b>	<b>26,131,918</b>	<b>73,611,931</b>	<b>0</b>	<b>73,611,931</b>
<b>COMBINED TOTAL CLAIMS</b>	<b>24,605,795</b>	<b>73,503,501</b>	<b>723,809,848</b>	<b>797,313,349</b>

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

**Schools Health Insurance Fund**  
**2020/2021 Budget Status Report**  
as of September 30th, 2020

		YTD	\$ Variance	% Variance
Expected Losses	YTD Budgeted	Expensed		
Medical Claims	65,462,351	63,808,139	(1,654,212)	-2.53%
Prescription Claims	7,358,072	8,753,266	1,395,194	18.96%
Dental Claims	953,387	1,050,525	97,138	10.19%
Subtotal Claims	73,773,810	73,611,931	(161,879)	-0.22%
Rate Stabilization Reserve	0	0	0	0.00%
HMO Premiums	18,628	18,805	177	0.95%
Reinsurance				
Specific	2,038,609	2,031,575	(7,034)	-0.35%
Total Loss Fund	75,831,047	75,662,311	(168,736)	-0.22%
Expenses				
Legal	9,216	9,216	-	0.00%
Treasurer	5,125	5,125	-	0.00%
Administrator	378,021	376,544	(1,477)	-0.39%
Program Manager	1,012,434	1,009,110	(3,323)	-0.33%
Local Entity Risk Management	1,078,443	1,059,852	(18,590)	-1.72%
TPA - Med Aetna	1,423,529	1,421,035	(2,494)	-0.18%
Program Manager - Guardian Nurses	202,500	200,001	(2,499)	-1.23%
TPA - Med AmeriHealth Admin	357,102	355,916	(1,186)	-0.33%
TPA - Med Horizon	9,830	9,886	56	0.57%
TPA - Vision	2,068	Included above in Med Aetna		0.00%
TPA - Dental	43,140	43,499	359	0.83%
Actuary	7,288	7,138	(150)	-2.06%
Auditor	4,950	4,950	-	0.00%
Subtotal Expenses	4,533,646	4,502,272	(31,373)	-0.69%
Misc/Contingent Expenses	13,775	5,522	(8,253)	-59.91%
Data Analysis System	16,250	16,251	1	0.01%
Wellness Program	109,235	109,235	0	0.00%
Affordable Care Act Taxes	25,628	25,631	3	0.01%
A4 Retiree Surcharge	1,178,322	1,178,581	259	0.02%
Plan Documents	7,500	7,580	80	1.07%
Total Expenses	5,884,355	5,845,072	(39,283)	-0.67%
Total Budget	81,715,402	81,507,383	(208,019)	-0.25%

**Schools Health Insurance Fund**  
**CONSOLIDATED BALANCE SHEET**

AS OF SEPTEMBER 30, 2020

BY FUND YEAR

	SHIF 2020/2021	SHIF 2019/2020	SHIF 2018/2019	CLOSED YEAR	FUND BALANCE
<b>ASSETS</b>					
Cash & Cash Equivalents	14,935,706	31,238,626	25,758,597	61,238,172	133,171,102
Assessments Receivable (Prepaid)	8,276,426	940,193	339,009	-	9,555,628
Interest Receivable	-	48	(37)	(11)	0
Specific Excess Receivable	-	1,999,401	248,813	-	2,248,214
Aggregate Excess Receivable	-	-	-	-	-
Dividend Receivable	-	-	-	1,935,535	1,935,535
Prepaid Admin Fees	-	-	-	-	-
Other Assets	-	-	-	-	-
<b>Total Assets</b>	<b>23,212,132</b>	<b>34,178,267</b>	<b>26,346,383</b>	<b>63,173,697</b>	<b>146,910,480</b>
<b>LIABILITIES</b>					
Accounts Payable	-	-	-	-	-
IBNR Reserve	21,966,764	267,521	-	-	22,234,285
A4 Retiree Surcharge	1,178,581	1,712,884	-	-	2,891,465
Dividends Payable	-	-	-	15,159,125	15,159,125
Accrued/Other Liabilities	68,430	238,726	-	-	307,156
<b>Total Liabilities</b>	<b>23,213,775</b>	<b>2,219,130</b>	<b>-</b>	<b>15,159,125</b>	<b>40,592,031</b>
<b>EQUITY</b>					
Surplus / (Deficit)	(1,643)	31,959,137	26,346,383	48,014,571	106,318,449
<b>Total Equity</b>	<b>(1,643)</b>	<b>31,959,137</b>	<b>26,346,383</b>	<b>48,014,571</b>	<b>106,318,449</b>
<b>Total Liabilities &amp; Equity</b>	<b>23,212,132</b>	<b>34,178,267</b>	<b>26,346,383</b>	<b>63,173,697</b>	<b>146,910,480</b>
<b>BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

This report is based upon information which has not been audited nor certified  
by an actuary and as such may not truly represent the condition of the fund.  
Fund Year allocation of claims have been estimated.

## SCHOOLS HEALTH INSURANCE FUND RATIOS

FY2019/2020

FY2020/2021

INDICES	YEAR END	JUL	AUG	SEP
Cash Position	\$ 131,231,133	\$ 128,376,474	\$ 130,096,742	\$ 133,171,102
IBNR	\$ 17,568,000	\$ 19,758,746	\$ 20,688,660	\$ 22,234,285
Assets	\$ 144,357,224	\$ 144,634,440	\$ 145,606,889	\$ 146,910,480
Liabilities	\$ 38,455,031	\$ 39,319,706	\$ 39,319,479	\$ 40,592,031
Surplus	\$ 105,902,193	\$ 105,314,734	\$ 106,287,410	\$ 106,318,449
Claims Paid -- Month	\$ 14,349,346	\$ 23,183,550	\$ 22,593,496	\$ 23,485,018
Claims Budget -- Month	\$ 20,917,732	\$ 24,561,622	\$ 24,489,196	\$ 24,722,992
Claims Paid -- YTD	\$ 220,191,936	\$ 23,183,550	\$ 45,777,046	\$ 69,262,065
Claims Budget -- YTD	\$ 249,348,523	\$ 24,561,622	\$ 49,050,818	\$ 73,773,810
<b>RATIOS</b>				
Cash Position to Claims Paid	9.15	5.54	5.76	5.67
Claims Paid to Claims Budget -- Month	0.69	0.94	0.92	0.95
Claims Paid to Claims Budget -- YTD	0.88	0.94	0.93	0.94
Cash Position to IBNR	7.47	6.5	6.29	5.99
Assets to Liabilities	3.75	3.68	3.70	3.62
Surplus as Months of Claims	5.06	4.29	4.34	4.3
IBNR to Claims Budget -- Month	0.84	0.8	0.84	0.9

**REGULATORY**  
**SCHOOLS HEALTH INSURANCE FUND**  
**YEAR: 2020/2021 AS OF NOVEMBER 20, 2020**

<b><u>Monthly Items</u></b>	<b><u>Filing Status</u></b>
Budget	Filed
Assessments	Filed
Actuarial Certification	Filed
Reinsurance Policies	Filed
Fund Commissioners	To be filed
Fund Officers	To be filed
Renewal Resolutions	To be filed
Indemnity and Trust	List of Compliance included on Page 10
New Members	To be filed
Withdrawals	N/A
Risk Management Plan and By Laws	To be filed
Cash Management Plan	To be filed
Unaudited Financials	Q2 filed
Annual Audit	June 30, 2019 - filed
Budget Changes	N/A
Transfers	N/A
Additional Assessments	N/A
Professional Changes	N/A
Officer Changes	N/A
RMP Changes	N/A
Bylaw Amendments	N/A
Contracts	List of Compliance included below
Benefit Changes	N/A

Professional	Contract Received	Insurance Received	Contract Term
Executive Director	Yes	Yes	1/1/2019 - 6/30/2021
Program Manager	Yes	Yes	1/1/2019 - 6/30/2021
Actuary	Yes	Yes	1/1/2019 - 6/30/2021
Attorney	Yes	Yes	1/1/2019 - 6/30/2021
Auditor	Yes	Yes	1/1/2019 - 6/30/2021
Treasurer	Yes	Yes	1/1/2019 - 6/30/2021
Aetna	Yes	in progress	*ONE YEAR RENEWALS NEGOTIATED
AmeriHealth	In Progress	in progress	*ONE YEAR RENEWALS NEGOTIATED
Horizon	Yes	in progress	*ONE YEAR RENEWALS NEGOTIATED
Delta Dental	Yes	Yes	*ONE YEAR RENEWALS NEGOTIATED

### Indemnity and Trust Agreement Compliance Listing

<b>MEMBER</b>	<b>I&amp;T END DATE</b>
Tabernacle BOE	6/30/2020
Delsea Regional BOE	12/31/2020
Blairstown BOE	12/31/2020
Clayton BOE	12/31/2020
Jamesburg BOE	12/31/2020
Pohatcong Township BOE	12/31/2020
Voorhees Township BOE	12/31/2020
Washington Borough BOE	12/31/2020
Watchung Hills Regional High School	12/31/2020
Bellmawr Public School District	6/20/2021
Franklin Township Public Schools (GC)	6/30/2021
Alexandria Township BOE	6/30/2021
Bethlehem Township School District	6/30/2021
Black Horse Pike Regional BOE	6/30/2021
Burlington Township BOE	6/30/2021
Byram Township BOE	6/30/2021
Cinnaminson Township BOE	6/30/2021
Collingswood BOE	6/30/2021
Delsea Regional BOE	6/30/2021
Florence Township BOE	6/30/2021
Frankford Township BOE	6/30/2021
Fredon Township BOE	6/30/2021
Frelinghuysen Township BOE	6/30/2021
Greenwich Township BOE	6/30/2021
Hardyston Township BOE	6/30/2021
Harrison Township BOE	6/30/2021
High Point Regional BOE	6/30/2021
Lebanon Township BOE	6/30/2021
Logan Township BOE	6/30/2021
Mantua Township BOE	6/30/2021
Medford Lakes BOE	6/30/2021
Moorestown Twp Public Schools	6/30/2021
MT. Holly Township BOE	6/30/2021
Ogdensburg School District	6/30/2021
Rancocas Valley Regional BOE	6/30/2021
Riverside Township BOE	6/30/2021
South Harrison BOE	6/30/2021
Southampton Township BOE	6/30/2021
Springfield Township BOE	6/30/2021
Swedesboro-Woolwich BOE	6/30/2021
West Deptford BOE	6/30/2021
White Township BOE	6/30/2021
Woodbury Heights BOE	6/30/2021
Pinelands Regional School District	9/30/2021
Sandyston-Walpack Consolidated School District	12/31/2021

Kingsway Regional School District	6/30/2022
East Greenwich BOE	6/30/2022
Deptford Township BOE	6/30/2022
Hope Township School District	6/30/2022
Mansfield Township BOE	6/30/2022
Northern Burlington County Regional School District	6/30/2022
Paulsboro Public Schools	6/30/2022
Sparta BOE	6/30/2022
Colts Neck BOE	6/30/2022
Lumberton BOE	12/31/2022
Ewing Township BOE	6/30/2023
Glassboro BOE	6/30/2023
Foundations Academy	6/30/2023
Burlington City BOE	6/30/2023
Glen Ridge Public Schools	6/30/2023
Berlin Borough BOE	6/30/2023
Leap Academy University Charter School	6/30/2023
Woodland Township BOE	6/30/2023
Chathams School District	6/30/2023
Woodbury City BOE	6/30/2023
Califon BOE	6/30/2023
Franklin Township School District	6/30/2023
Gateway Regional BOE	6/30/2023
Mount Laurel Township Schools	6/30/2023
Maple Shade	6/30/2023
Lenape BOE	6/30/2023
Lenape Valley Regional BOE	6/30/2023
Lower Alloways Creek BOE	6/30/2023
Stillwater Township BOE	6/30/2023
Mendham Borough School District	6/30/2023
Upper Pittsgrove BOE	6/30/2023
Eatontown BOE	6/30/2023
Evesham Twp BOE	6/30/2023
Medford Township BOE	6/30/2023
Woodstown-Pilesgrove BOE	6/30/2023
Gloucester SSSD	6/30/2023
Gloucester County Vo Tech	6/30/2023
North Hunterdon -Voorhees BOE	9/30/2023
Gloucester City School District	9/30/2023
Hunterdon Central Regional High School	12/31/2023
Mendham Township School District	1/31/2024

## School's Health Insurance Fund

### Program Manager's Report

December 2020

Program Manager: Conner Strong & Buckelew

Online Enrollment Training: [shif\\_enrollments@permainc.com](mailto:shif_enrollments@permainc.com)

Enrollments/Eligibility/Billing: [shif\\_enrollments@permainc.com](mailto:shif_enrollments@permainc.com)

Brokers: [brokerservice@permainc.com](mailto:brokerservice@permainc.com)

## OPERATIONS UPDATES

### MONTHLY BILLING

As a reminder, please be sure to check your monthly invoice for accuracy. If you find a discrepancy, please report it to the SHIF enrollment team. The Fund's policy is to limit retro corrections, *including terminations*, to 60 days. We have noticed an increase in requests for enrollment changes, billing changes, terminations and additions well past the 60-day period. Moving forward, it is of the utmost importance to review bills for rate and enrollment accuracy on a monthly basis. If there is an error, please bring it to the enrollment team's attention.

### BROKER CONTACT INFORMATION

Please direct any escalated claims, benefit coverages, prescription coverage, Medicare advantage or appeal related questions to our dedicated SHIF Client Servicing Team at [brokerservices@permainc.com](mailto:brokerservices@permainc.com).

### CONNER STRONG COVID-19 RESOURCES

Conner Strong & Buckelew has compiled a database of COVID-19 resources available to our clients. To access the resource center please use the link below.

- Link-<https://www.connerstrong.com/insights/covid-19-resource-center/>

### New Business Update

The SHIF is happy to welcome the below new groups to the Fund effective January 1, 2021;

- Newton Board of Education – 205 Employees; joining for Medical
- Colts Neck Board of Education – 265 employees; joining for Medical, Rx, and Vision
- Hunterdon Central Regional HS – 500 employees; joining for Medical and Rx
- Robbinsville BOE – 312 employees; joining for Medical
- West Morris Regional HS – 276 employees; joining for Medical

All implementations are running on target and we expect successful completion by the effective date.

### NJ Educator's Health Plan

The Special enrollment period for the NJ Educator's Health plan is now complete. The SHIF enrollment team has automatically transferred those hired after July 1, 2020 to NJ EHP. Group enrollment has moved those employees who did not return an affirmative election form by the required date to NJ EHP. The SHIF enrollment team is finalizing the enrollment transition with our carrier partners and will have firm numbers on enrollment by the next SHIF meeting.

A special thanks to all the SHIF's member districts, claims administrators, and broker partners who worked diligently to ensure a successful completion of this enrollment period.

## NJ EHP ID Cards:

- **Aetna and AmeriHealth** – ID Numbers will remain the same, but members will receive a new ID card with updated copay information. Members can also download ID cards from carrier portals or through mobile apps
- **Express Scripts** – Members will NOT receive new ID cards and can continue to utilize their current ID card to fill their prescriptions. The new NJ EHP cost share and pharmacy protocols will apply.

## EXPRESS SCRIPTS UPDATE

**Pharmacy Network Update-** ESI announced they are removing a select group of underutilized pharmacies from their National Plus Network. The go-live date for the changes will be November 1, 2020. The pharmacies set to be removed are Kroger, Safeway, and Publix. The update will only affect plans on the National Plus Network Retail Network. ESI identified **22 SHIF members** impacted because of these changes. The impacted members will receive a notice letter from ESI.

## LEGISLATIVE UPDATES

### NJ COVID Executive Orders

1. **Executive Order #172** - As you may be aware, NJ Governor Murphy recently signed Executive Order #172, which allows entities in the State Health Benefit Plan (SHBP) to waive the normal waiting period for new hires, enabling them to enroll in health benefits upon date of hire. The order became effective on 8/3/2020 and will remain in effect for the duration of the COVID-19 NJ Public Health Emergency. Fund entities wishing to comply with this order may do so by completing and returning the Plan Document Amendment form included with this agenda to PERMA. We strongly recommend that the amendment, be ratified by the entity's governing body.
2. **Executive Order #192**- On October 27, 2020, Governor Phil Murphy signed **Executive Order #192** which requires all New Jersey public and private employers institute mandatory health and safety protocols to protect workers and their families from COVID-19 exposures. The Executive Order also directs NJDOL to provide compliance and safety training for employers and employees. For more information, please review the attached brief from the MEL JIF.

## Expansion of NJ Infertility Mandate

### NJ Health Benefit Mandates

1. **NJ Senate Bill #2133**- Earlier this year, NJ Senate bill 2133 expanded the NJ Infertility Mandate as follows:
  - Requires coverage for *standard fertility preservation services* when a medically necessary treatment directly or indirectly causes *iatrogenic infertility*.
    - *Iatrogenic infertility*- impairment of fertility caused by surgery, radiation, chemotherapy, or other medical treatment.
    - *Standard fertility preservation services* -procedures consistent with established medical practices and professional guidelines published by the American

Society for Reproductive Medicine, The American Society of Clinical Oncology, or as defined by the New Jersey Department of Health.

- Additional clinical information may be found at:
  - <https://www.reproductivefacts.org/news-and-publications/patient-fact-sheets-and-booklets/documents/fact-sheets-and-info-booklets/female-cancers-cryopreservation-and-fertility/>
  - <https://connection.asco.org/magazine/society/asco-university%C2%AE-debuts-new-fertility-preservation-resources>

*We will be working with the Risk Manager of each member entity to determine coverage.*

2.

**NJ Assembly Bill 5508-** In 2020, NJ passed legislation that adds coverage for male sterilization at 100% for ACA and non-ACA compliant plans. Previously, only female sterilization was covered at 100%. This coverage change will become effective upon the 1/1/2021 renewal for the Fund.

*We will be working with the Risk Manager of each member entity to determine coverage.*

Appeals:

There have been no appeals since our last meeting.



Schools Health Insurance Fund  
Board Meeting Summary  
December 2, 2020



Total Referrals	1/1/2020 through 11/13/2020	1/1/2019 through 11/13/2019
Total Members Referred	2,499	2,152
Total Members Referred (ACUTE)	2,172	1,982
Total Members Referred (COMPLEX)	327	170
<b>Hospitalizations</b>		
Total Members Hospitalized	649	857
Members Requiring ICU Level Care	39	31
<b>Mobilizations--Acute</b>	<b>261</b>	<b>409</b>
Inpatient Visits	141	295
Accompaniments	110	101
Home Visits	10	13
<b>Mobilizations--Complex Program</b>	<b>78</b>	<b>98</b>
Inpatient Visits	2	26
Accompaniments	58	67
Home Visits	18	5
<b>Known COVID Cases (Hospitalization 10/1/20-11/13/20)</b>	<b>(5) ICU Patients</b>	
<b>Top 3 Diagnostic Categories</b>	<b>Cases</b>	<b>Cases</b>
Cancer	400	316
Digestive System	351	273
Cardiac	249	293
<b>Potential High Claimants for December 2020</b>	<b>Diagnosis</b>	<b>Status</b>
Patient #1	COVID-19/Renal Disease	Remains Hospitalized
<b>High Claimant Report -- 7/1/20- 9/30/20</b>	<b>Status</b>	<b>Insurer</b>
High Claimant	Amount	
HC #1 New BOE	\$414,475.31	In Outreach Aetna
HC #2 Rahway	\$276,796.89	Closed Aetna
HC #3 New BOE	\$236,638.38	In Outreach Aetna
HC #4 Pediatric Patient	\$236,038.08	In Outreach AHA
HC #5	\$182,129.27	Deceased Aetna
HC #6 New BOE	\$166,616.03	In Outreach AHA
HC #7	\$164,169.44	In Outreach AHA
HC #8 New BOE	\$160,361.34	Engaged Aetna
HC #9 New BOE	\$152,278.36	In Outreach Aetna
HC #10	\$150,716.09	Engaged Aetna

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GuardianNurses.com

# SCHOOL HEALTH INSURANCE FUND

## BILLS LIST

Confirmation of Payment

OCTOBER 2020

**WHEREAS**, the Treasurer has certified that funding is available to pay the following bills:

**BE IT RESOLVED** that the School Health Insurance Fund's Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

**FURTHER**, that this authorization shall be made a permanent part of the records of the Fund.

**FUND YEAR 19-20**

<u>CheckNumber</u>	<u>Vendor Name</u>	<u>Comment</u>	<u>InvoiceAmount</u>
002625			
002625	T A VI HEALTH INC.	VOID	-614.60
			<b>-614.60</b>
002652			
002652	FRANKLIN TOWNSHIP BOE	FRANKLIN SETTLEMENT 10/20	20,980.20
			<b>20,980.20</b>
002653			
002653	BELLMAR BOARD OF EDUCATION	REIMBURSEMENT 12/19	1,316.02
			<b>1,316.02</b>
002654			
002654	WATCHUNG HILLS REGIONAL HS	WELLNESS 10.7.20	12,000.00
			<b>12,000.00</b>
002655			
002655	US WELLNESS INC.	BRLNGTWN0920	1,250.00
002655	US WELLNESS INC.	BRLNGTWN0820	1,250.00
			<b>2,500.00</b>
002656			
002656	T A VI HEALTH INC.	COLLINGSWOOD 10/20	600.00
			<b>600.00</b>
002657			
002657	DONNA AROMANDO	PL COMPETITION 10/20	138.00
			<b>138.00</b>
002658			
002658	MONA P COLTON	YOGA 10/20	160.00
			<b>160.00</b>
		<b>Total Payments FY 19-20</b>	<b>37,079.62</b>

**FUND YEAR 20-21**

<u>CheckNumber</u>	<u>Vendor Name</u>	<u>Comment</u>	<u>InvoiceAmount</u>
002659			
002659	R-HEALTH, INC.	R HEALTH MEMBERS - IMMUNIZATION 11/20	4,534.64
			<b>4,534.64</b>
002660			
002660	DELTA DENTAL INSURANCE COMPANY	GLOUCESTER COUNTY IOT & SSSD 10/20	1,078.59
			<b>1,078.59</b>
002661			
002661	FLAGSHIP HEALTH SYSTEMS INC	DMO 10/20	6,591.86
			<b>6,591.86</b>
002662			
002662	SaveonSP LLC	CLAIMS ADMIN FEE 8/20	36,073.25
			<b>36,073.25</b>
002663			
002663	DELTA DENTAL OF NEW JERSEY INC	DENTAL 10/20	14,582.88
			<b>14,582.88</b>
002664			
002664	HORIZON BCBSNJ	MEDICAL TPA 10/20	3,036.00
			<b>3,036.00</b>
002665			
002665	AETNA LIFE INSURANCE COMPANY	VISION 10/20	967.33
002665	AETNA LIFE INSURANCE COMPANY	MEDICAL 10/20	489,622.00
			<b>490,589.33</b>
002666			
002666	AMERIHEALTH ADMINISTRATORS	WELLNESS/MARKETING 10/20	-3,925.00
002666	AMERIHEALTH ADMINISTRATORS	MEDICAL TPA 10/20	124,030.00
			<b>120,105.00</b>
002667			
002667	PA YFLEX	MOORESTOWN 9/20 & 10/20	90.00
002667	PA YFLEX	SCHOOL DISTRICT CHATHAMS 9/20 & 10/20	42.00
			<b>132.00</b>
002668			
002668	PERMA RISK MANAGEMENT SERVICES	POSTAGE 9/20	375.00
002668	PERMA RISK MANAGEMENT SERVICES	ADMIN FEE 10/20	129,258.60
002668	PERMA RISK MANAGEMENT SERVICES	POSTAGE 7/20	20.50
			<b>129,654.10</b>
002669			
002669	ACTUARIAL SOLUTIONS, LLC	ACTUARY - 4TH QTR 2020	7,137.50
			<b>7,137.50</b>
002670			
002670	J. KENNETH HARRIS, ATTY AT LAW	PLAN DOCUMENT FEE 10/20	1,552.50
002670	J. KENNETH HARRIS, ATTY AT LAW	ATTORNEY FEE 10/20	3,072.00
			<b>4,624.50</b>
002671			
002671	VERRILL & VERRILL, LLC	TREASURER FEE 10/20	1,708.33
002671	VERRILL & VERRILL, LLC	POSTAGE 4/20 & 5/20	38.75
			<b>1,747.08</b>
002672			
002672	CONNER STRONG & BUCKELEW	MEDICAL 10/20	286,272.38
002672	CONNER STRONG & BUCKELEW	HEALTH CARE REFORM 10/20	5,122.44
002672	CONNER STRONG & BUCKELEW	RX 10/20	43,449.30
002672	CONNER STRONG & BUCKELEW	BROKER FEES 10/20	375,834.68
002672	CONNER STRONG & BUCKELEW	DENTAL 10/20	12,371.22
			<b>723,050.02</b>
002673			
002673	CONNER STRONG & BUCKELEW	GUARDIAN NURSES 10/20	66,667.00
			<b>66,667.00</b>
002674			
002674	ALLSTATE INFORMATION MANAGEMNT	ACCT#962 - ARC & STOR - 9.30.20	7.79
			<b>7.79</b>
002675			
002675	MEDICAL EVALUATION SPECIALISTS	MES# 1224095	530.00
			<b>530.00</b>
002676			
002676	WELLNESS COACHES USA	SWEDESBORO 10/20	1,970.00
002676	WELLNESS COACHES USA	DELTRAN 10/20	1,666.66
			<b>3,636.66</b>

002677			
002677	US WELLNESS INC.	MOORESTOWN 8/20 - 7/21	15,000.00
			<b>15,000.00</b>
002678			
002678	DENNISE JONES	FITNESS FUSION 10/20	370.00
			<b>370.00</b>
002679			
002679	RITA GENGARO	REIMBURSEMENT 10.14.20	300.00
002679	RITA GENGARO	REIMBURSEMENT 10.14.20	35.01
			<b>335.01</b>
002680			
002680	BERNADINE CZEKAJ	WELLNESS DAY COORDINATOR 2/20	250.00
			<b>250.00</b>
002681			
002681	PEERFIT, INC.	RAHWAY 9/20	3,479.04
			<b>3,479.04</b>
002682			
002682	NJ ADVANCE MEDIA	ACCT#1000890281 - AD - 9.4.20	9.28
002682	NJ ADVANCE MEDIA	ACCT# 1000890210 - AD - 9.4.20	18.60
			<b>27.88</b>
002683			
002683	ADVANTA HEALTH SOLUTIONS INC	ACTIVEFIT INCENTIVE CREDITS 9/20	3,340.00
002683	ADVANTA HEALTH SOLUTIONS INC	ACTIVEFIT INCENTIVE CREDITS 7/20	3,880.00
002683	ADVANTA HEALTH SOLUTIONS INC	ACTIVEFIT MANAGEMENT 10/20	2,606.00
			<b>9,826.00</b>
002684			
002684	MUNICIPAL REINSURANCE HIF	SPECIFIC REINSURANCE 10/20	697,502.75
			<b>697,502.75</b>
		<b>Total Payments FY 20-21</b>	<b>2,340,568.88</b>
		<b>TOTAL PAYMENTS ALL FUND YEARS</b>	<b>\$2,377,648.50</b>

\_\_\_\_\_  
Chairperson

Attest:

Dated: \_\_\_\_\_

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

\_\_\_\_\_  
Treasurer

# SCHOOL HEALTH INSURANCE FUND BILLS LIST

**Resolution No. 32-20**

**NOVEMBER 2020**

**WHEREAS**, the Treasurer has certified that funding is available to pay the following bills:

**BE IT RESOLVED** that the School Health Insurance Fund's Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

**FURTHER**, that this authorization shall be made a permanent part of the records of the Fund.

**FUND YEAR CLOSED**

<u>CheckNumber</u>	<u>Vendor Name</u>	<u>Comment</u>	<u>InvoiceAmount</u>
002685			
002685	HARRISON TOWNSHIP BOE	DIVIDEND 2020	85,079.00
			<b>85,079.00</b>
		<b>Total Payments FY CY</b>	<b>85,079.00</b>

**FUND YEAR 19-20**

<u>CheckNumber</u>	<u>Vendor Name</u>	<u>Comment</u>	<u>InvoiceAmount</u>
002686			
002686	AMERIHEALTH ADMINISTRATORS	MEDICAL TPA 3/20	120,564.00
			<b>120,564.00</b>
002687			
002687	WELLNESS COACHES USA	WELLNESS COACHING SWEDESBO RO 4/20	1,970.00
002687	WELLNESS COACHES USA	WELLNESS COACHING DELRAN 4/20	1,667.00
			<b>3,637.00</b>
002688			
002688	US WELLNESS INC.	BRLNGTWN1020	1,949.00
			<b>1,949.00</b>
002689			
002689	T A VI HEALTH INC.	VOORHEES BOE 11/20	1,750.00
002689	T A VI HEALTH INC.	MEDFORD LAKES BOE 11/20	900.00
002689	T A VI HEALTH INC.	RIVERSIDE BOE 11/20	900.00
			<b>3,550.00</b>
		<b>Total Payments FY 19-20</b>	<b>129,700.00</b>

**FUND YEAR 20-21**

<u>CheckNumber</u>	<u>Vendor Name</u>	<u>Comment</u>	<u>InvoiceAmount</u>
002690			
002690	R-HEALTH, INC.	R HEALTH MEMBERS - IMMUNIZATION 11/20	4,335.92
			<b>4,335.92</b>
002691			
002691	DELTA DENTAL INSURANCE COMPANY	GLOUCESTER COUNTY	2,542.81
			<b>2,542.81</b>
002692			
002692	FLAGSHIP HEALTH SYSTEMS INC	LEAP 11/20	4,120.35
002692	FLAGSHIP HEALTH SYSTEMS INC	DEPTFORD 11/20	1,700.56
002692	FLAGSHIP HEALTH SYSTEMS INC	CINNAMINSON 11/20	1,689.07
002692	FLAGSHIP HEALTH SYSTEMS INC	CINNAMINSON COMPLETE 11/20	2,577.01
			<b>10,086.99</b>
002693			
002693	DELTA DENTAL OF NEW JERSEY INC	DENTAL TPA 11/20	14,436.24
			<b>14,436.24</b>
002694			
002694	HORIZON BCBSNJ	CLAIMS ADMIN 11/20	3,090.00
			<b>3,090.00</b>
002695			
002695	AETNA LIFE INSURANCE COMPANY	VISION 11/20	944.58
002695	AETNA LIFE INSURANCE COMPANY	MEDICAL TPA 11/20	484,376.05
			<b>485,320.63</b>
002696			
002696	AMERIHEALTH ADMINISTRATORS	WELLNESS/MARKETING 11/20	-3,923.75
002696	AMERIHEALTH ADMINISTRATORS	MEDICAL TPA 11/20	123,990.50
			<b>120,066.75</b>

002697			
002697	PAYFLEX	MOORESTOWN 11/20	45.00
002697	PAYFLEX	CHATHAM 11/20	21.00
			<b>66.00</b>
002698			
002698	PERMA RISK MANAGEMENT SERVICES	POSTAGE 10/20	90.40
002698	PERMA RISK MANAGEMENT SERVICES	ADMIN FEE 11/20	128,374.14
			<b>128,464.54</b>
002699			
002699	J. KENNETH HARRIS, ATTY AT LAW	PLAN DOCUMENT FEE 11/20	5,447.50
002699	J. KENNETH HARRIS, ATTY AT LAW	ATTORNEY FEE 11/20	3,072.00
			<b>8,519.50</b>
002700			
002700	VERRILL & VERRILL, LLC	TREASURER FEE 11/20	1,708.33
			<b>1,708.33</b>
002701			
002701	IMEDECS, INC.	MEDICAL 11/20	475.00
			<b>475.00</b>
002702			
002702	CONNER STRONG & BUCKELEW	MEDICAL 11/20	283,872.94
002702	CONNER STRONG & BUCKELEW	HEALTH CARE REFORM 11/20	5,079.46
002702	CONNER STRONG & BUCKELEW	RX 11/20	43,277.93
002702	CONNER STRONG & BUCKELEW	BROKER FEE 11/20	351,461.45
002702	CONNER STRONG & BUCKELEW	DENTAL 11/20	12,246.84
			<b>695,938.62</b>
002703			
002703	CONNER STRONG & BUCKELEW	GUARDIAN NURSES 11/20	66,667.00
			<b>66,667.00</b>
002704			
002704	WELLNESS COACHES USA	SWEDESBORO 11/20	1,970.00
002704	WELLNESS COACHES USA	DELRAN 11/20	1,666.66
			<b>3,636.66</b>
002705			
002705	TIMBER CREEK H.S. CAFETERIA ACCT	WELLNESS STAFF BKFAST 11/20	270.00
			<b>270.00</b>
002706			
002706	DENNISE JONES	CLASSES 10/20	500.00
			<b>500.00</b>
002707			
002707	AETNA BEHAVIORAL HEALTH LLC	LEAP 12/20	470.00
002707	AETNA BEHAVIORAL HEALTH LLC	LEAP 10/20	470.00
002707	AETNA BEHAVIORAL HEALTH LLC	LEAP 11/20	470.00
			<b>1,410.00</b>
002708			
002708	DILLON MARCUS (SPOT-IT PROGRAM)	MENTAL FIT EMPLOYEE PROGRAM 10/20	2,100.00
			<b>2,100.00</b>
002709			
002709	JAMES FALLON	YOGA 10/20	290.00
			<b>290.00</b>
002710			
002710	ADVANTA HEALTH SOLUTIONS INC	ACTIVE FIT 11/20	1,779.00
002710	ADVANTA HEALTH SOLUTIONS INC	ACTIVE FIT 9/20	4,160.00
			<b>5,939.00</b>
002711			
002711	MONA COLTON	WELLNESS 11/20	380.00
002711	MONA COLTON	YOGA 10/20	380.00
			<b>760.00</b>
002712			
002712	SOUTHAMPTON SCHOOL DISTRICT	REIMBURSEMENT 11/20	3,680.68
			<b>3,680.68</b>
002713			
002713	MUNICIPAL REINSURANCE HIF	SPECIFIC REINSURANCE 11/20	691,656.56
			<b>691,656.56</b>
		<b>Total Payments FY 20-21</b>	<b>2,251,961.23</b>
		<b>TOTAL PAYMENTS ALL FUND YEARS</b>	<b>\$2,466,740.23</b>

\_\_\_\_\_  
Chairperson

Attest:

Dated: \_\_\_\_\_

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

\_\_\_\_\_  
Treasurer

**SCHOOLS HEALTH INSURANCE FUND**

**SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED**

<b>Current Fund Year: 2020</b>										
<b>Month Ending: September</b>										
	<b>Medical</b>	<b>Dental</b>	<b>Rx</b>	<b>Dividend Payabl</b>	<b>Med.Adv</b>	<b>Reinsurance</b>	<b>abilization (BO</b>	<b>LFC</b>	<b>Admin</b>	<b>TOTAL</b>
OPEN BALANCE	98,183,937.07	1,191,171.30	15,358,882.51	730,817.02	0.00	(447,243.06)	1,900,235.05	0.00	13,178,941.70	130,096,741.59
RECEIPTS										
Assessments	22,463,491.82	331,352.39	2,525,590.43	0.00	0.00	699,622.69	0.00	0.00	2,060,338.67	28,080,396.00
Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Pymnts	75,912.90	1,007.98	12,963.62	2,059.77	0.00	5.86	1,412.49	0.00	9,796.21	103,158.83
Invest Adj	(0.36)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(0.36)
Subtotal Invest	75,912.54	1,007.98	12,963.62	2,059.77	0.00	5.86	1,412.49	0.00	9,796.21	103,158.47
Other *	714,074.96	337.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	714,412.48
TOTAL	23,253,479.32	332,697.89	2,538,554.05	2,059.77	0.00	699,628.55	1,412.49	0.00	2,070,134.88	28,897,966.95
EXPENSES										
Claims Transfers	20,704,478.28	299,312.77	2,477,087.87	0.00	0.00	0.00	0.00	0.00	0.00	23,480,878.92
Expenses	4,477.00	6,408.74	0.00	0.00	0.00	679,488.88	0.00	0.00	1,652,353.29	2,342,727.91
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	20,708,955.28	305,721.51	2,477,087.87	0.00	0.00	679,488.88	0.00	0.00	1,652,353.29	25,823,606.83
<b>END BALANCE</b>	<b>100,728,461.11</b>	<b>1,218,147.68</b>	<b>15,420,348.69</b>	<b>732,876.79</b>	<b>0.00</b>	<b>(427,103.39)</b>	<b>1,901,647.54</b>	<b>0.00</b>	<b>13,596,723.29</b>	<b>133,171,101.71</b>

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS									
SCHOOLS HEALTH INSURANCE FUND									
ALL FUND YEARS COMBINED									
CURRENT MONTH	September								
CURRENT FUND YEAR	2020								
Description:		Republic Bank - General Account	Republic Bank - Expense Account	Republic Bank Investment Account	Ocean First Bank	Republic Bank - Certificate of Deposit #5035961	Republic Bank - Certificate of Deposit #5035988	Wilmington Trust Investment Account	
ID Number:									
Maturity (Yrs)						10/4/2020	10/4/2020		
Purchase Yield:		0.75	0.75	0.75	0.50	2.50	2.50	0.01	
TOTAL for All Accts & instruments									
Opening Cash & Investment Balance	\$ 130,096,741.21	\$ 13,899,029.84	\$ 100,348.34	\$ 71,836,004.02	\$ 1,086,038.04	\$ 3,000,000.00	\$ 2,000,000.00	\$ 894.96	
Opening Interest Accrual Balance	\$ 0.01	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.01	
1	Interest Accrued and/or Interest Cost	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2	Interest Accrued - discounted Instr.s	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	(Amortization and/or Interest Cost)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	Accretion	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.01
5	Interest Paid - Cash Instr.s	\$103,158.84	\$3,151.49	\$2,927.78	\$49,755.96	\$431.83	\$6,564.32	\$4,376.22	\$0.00
6	Interest Paid - Term Instr.s	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	Realized Gain (Loss)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	Net Investment Income	\$103,158.85	\$3,151.49	\$2,927.78	\$49,755.96	\$431.83	\$6,564.32	\$4,376.22	\$0.01
9	Deposits - Purchases	\$43,148,476.93	\$28,794,808.48	\$2,342,727.91	\$12,010,940.54	\$0.00	\$0.00	\$0.00	\$0.00
10	(Withdrawals - Sales)	-\$40,177,275.28	-\$37,823,606.83	-\$2,342,727.91	\$0.00	\$0.00	-\$6,564.32	-\$4,376.22	\$0.00
		OK	OK	OK	OK	OK	OK	OK	OK
	Ending Cash & Investment Balance	\$133,171,101.71	\$4,873,382.98	\$103,276.12	\$83,896,700.52	\$1,086,469.87	\$3,000,000.00	\$2,000,000.00	\$894.97
	Ending Interest Accrual Balance	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.01
	Plus Outstanding Checks	\$5,666,176.97	\$0.00	\$5,666,176.97	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	(Less Deposits in Transit)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Balance per Bank	\$138,837,278.68	\$4,873,382.98	\$5,769,453.09	\$83,896,700.52	\$1,086,469.87	\$3,000,000.00	\$2,000,000.00	\$894.97

New Jersey Cash Management Investment Account	Parke Bank Investment Account #8626	Parke Bank - Certificate of Deposit #9000618634	William Penn Bank - Money Market Account	William Penn Bank-Money Market Acct #1893
3/13/2021				
0.08	0.70	1.98	2.25	1.50
\$ 88,439.41	\$ 11,940,133.26	\$ 5,000,000.00	\$ 5,078,745.56	\$ 16,067,107.78
\$ -	\$ -	\$ -	\$ -	\$ -
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
\$6.00	\$7,829.60	\$0.00	\$8,306.88	\$19,808.76
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
\$6.00	\$7,829.60	\$0.00	\$8,306.88	\$19,808.76
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
OK	OK	OK	OK	OK
\$88,445.41	\$11,947,962.86	\$5,000,000.00	\$5,087,052.44	\$16,086,916.54
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
\$88,445.41	\$11,947,962.86	\$5,000,000.00	\$5,087,052.44	\$16,086,916.54

CERTIFICATION AND RECONCILIATION OF CLAIMS PAYMENTS AND RECOVERIES									
SCHOOLS HEALTH INSURANCE FUND									
Month		September							
Current Fund Year		2020							
		1.	2.	3.	4.	5.	6.	7.	8.
Policy		Calc. Net	Monthly	Monthly	Calc. Net	TPA Net	Variance	Delinquent	Change
Year	Coverage	Paid Thru	Net Paid	Recoveries	Paid Thru	Paid Thru	To Be	Unreconciled	This
		Last Month	September	September	September	September	Reconciled	Variance From	Month
2020	Medical	39,083,319.34	20,704,478.28	0.00	59,787,797.62	0.00	59,787,797.62	39,083,319.34	20,704,478.28
	Dental	663,905.06	299,312.77	0.00	963,217.83	0.00	963,217.83	663,905.06	299,312.77
	Rx	5,962,572.87	2,477,087.87	0.00	8,439,660.74	0.00	8,439,660.74	5,962,572.87	2,477,087.87
	Vision	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	45,709,797.27	23,480,878.92	0.00	69,190,676.19	0.00	69,190,676.19	45,709,797.27	23,480,878.92



## **SCHOOLS HEALTH INSURANCE FUND**

### **Monthly Claim Activity Report**

**December 2, 2020**



## SCHOOLS HEALTH INSURANCE FUND

	<b>MEDICAL CLAIMS PAID 2019-2020</b>	<b># OF EES</b>	<b>PER EE</b>	<b>MEDICAL CLAIMS PAID 2020-2021</b>	<b># OF EES</b>	<b>PER EE</b>	
JULY	\$13,328,939	9,208	\$ 1,448	\$14,230,010	11,287	\$ 1,261	
AUGUST	\$13,809,169	9,125	\$ 1,513	\$15,900,571	11,067	\$ 1,437	
SEPTEMBER	\$12,760,915	9,314	\$ 1,370	\$18,681,552	11,211	\$ 1,666	
OCTOBER	\$15,203,317	9,308	\$ 1,633				
NOVEMBER	\$12,308,118	9,314	\$ 1,321				
DECEMBER	\$13,518,336	9,334	\$ 1,448				
JANUARY	\$13,470,288	9,469	\$ 1,423				
FEBRUARY	\$12,973,048	9,520	\$ 1,363				
MARCH	\$14,932,728	9,515	\$ 1,569				
APRIL	\$10,118,416	9,513	\$ 1,064				
MAY	\$8,317,184	9,511	\$ 874				
JUNE	\$11,827,511	9,504	\$ 1,244				
<b>TOTALS</b>	<b>\$152,567,970</b>			<b>\$48,812,133</b>			
				<b>2020-2021 Avg.</b>	<b>11,188</b>	<b>\$ 1,455</b>	
				<b>2019-2020 Avg.</b>	<b>9,386</b>	<b>\$ 1,356</b>	

## Large Claimant Report (Drilldown) - Claims Over \$50000

**Paid Dates:** 08/01/2020 - 08/31/2020  
**Service Dates:** 01/01/2011 - 08/31/2020  
**Line of Business:** All  
**Funding Category:** All  
**Product Line:** All

Billed Amt	Paid Amt	Diagnosis/Treatment
\$544,039.00	\$369,808.74	ALCOHOLIC CIRRHOSIS OF LIVER WITH ASCITES
\$865,102.74	\$241,562.35	INFECTION AND INFLAMMATORY REACTION
\$293,112.44	\$222,770.83	TWIN LIVEBORN INFANT, DELIVERED BY CESAREAN
\$293,793.87	\$222,422.50	TWIN LIVEBORN INFANT, DELIVERED BY CESAREAN
\$228,387.38	\$126,916.86	ENCOUNTER FOR ATTENTION TO ILEOSTOMY
\$433,375.60	\$85,630.07	OTHER SPECIFIED SEPSIS
\$120,286.78	\$79,737.74	UNILATERAL PRIMARY OSTEOARTHRITIS, RIGHT
\$920,858.05	\$77,500.34	MULTIPLE MYELOMA NOT HAVING ACHIEVED
\$114,838.00	\$74,929.52	LIGHT CHAIN (AL) AMYLOIDOSIS
\$201,617.84	\$73,541.71	ATHEROSCLEROTIC HEART DISEASE OF NATIVE
\$80,506.00	\$69,125.81	PERSONAL HISTORY OF MALIGNANT NEOPLASM OF
\$121,641.03	\$69,042.93	SECONDARY MALIGNANT NEOPLASM OF BONE
\$305,573.35	\$65,204.52	HEMOTHORAX
\$108,262.93	\$62,313.91	OPIOID DEPENDENCE, UNCOMPLICATED
\$142,015.39	\$53,822.27	PRIMARY OSTEOARTHRITIS, LEFT SHOULDER
\$103,454.00	\$50,007.75	NEUTROPENIA, UNSPECIFIED

## Large Claimant Report (Drilldown) - Claims Over \$50000

**Paid Dates:** 09/01/2020 - 09/30/2020  
**Service Dates:** 01/01/2011 - 09/30/2020  
**Line of Business:** All  
**Funding Category:** All  
**Product Line:** All

Billed Amt	Paid Amt	Diagnosis/Treatment
\$192,263.00	\$220,711.00	VENTRICULAR TACHYCARDIA
\$240,573.30	\$142,889.41	MALIGNANT NEOPLASM OF PARIETAL LOBE
\$556,942.47	\$134,869.01	TWIN LIVEBORN INFANT, DELIVERED BY CESAREAN
\$221,151.65	\$125,864.62	MALIGNANT NEOPLASM OF UNSPECIFIED PART OF
\$204,371.51	\$123,231.65	HYPERTENSIVE CHRONIC KIDNEY DISEASE WITH
\$300,905.77	\$116,066.19	SECONDARY MALIGNANT NEOPLASM OF RIGHT LUNG
\$282,101.10	\$111,660.48	MALIGNANT NEOPLASM OF FRONTAL LOBE
\$233,501.27	\$110,067.70	CHRONIC CONSTRICTIVE PERICARDITIS
\$336,726.00	\$101,488.32	ENCOUNTER FOR ANTINEOPLASTIC
\$139,111.82	\$92,882.66	SECONDARY MALIGNANT NEOPLASM OF RIGHT
\$131,616.23	\$89,209.18	MULTIPLE SCLEROSIS
\$94,764.30	\$88,615.23	LOCALIZED EDEMA
\$92,752.93	\$84,483.48	AMYOTROPHIC LATERAL SCLEROSIS
\$114,168.33	\$82,662.57	OTHER MECHANICAL COMPLICATION OF
\$106,768.00	\$82,538.45	MULTIPLE SCLEROSIS
\$330,310.41	\$81,405.97	PNEUMONIA, UNSPECIFIED ORGANISM

## Large Claimant Report (Drilldown) - Claims Over \$50000

**Paid Dates:** 09/01/2020 - 09/30/2020  
**Service Dates:** 01/01/2011 - 09/30/2020  
**Line of Business:** All  
**Funding Category:** All  
**Product Line:** All

Billed Amt	Paid Amt	Diagnosis/Treatment
\$152,664.78	\$80,193.85	BILATERAL PRIMARY OSTEOARTHRITIS OF KNEE
\$220,912.32	\$79,642.59	MALIGNANT NEOPLASM OF CARDIA
\$200,176.90	\$76,352.58	MALIGNANT NEOPLASM OF CENTRAL PORTION OF
\$286,973.80	\$75,521.70	SINGLE LIVEBORN INFANT, DELIVERED BY CESAREAN
\$73,560.40	\$73,126.52	FATTY (CHANGE OF) LIVER, NOT ELSEWHERE
\$118,864.00	\$71,553.91	DIFFUSE LARGE B-CELL LYMPHOMA, LYMPH NODES
\$121,416.00	\$71,543.52	SPONDYLOSIS WITHOUT MYELOPATHY OR
\$99,848.00	\$70,008.30	MULTIPLE SCLEROSIS
\$107,212.50	\$67,798.44	AUTISTIC DISORDER
\$108,601.26	\$66,363.76	CEREBRAL INFARCTION DUE TO EMBOLISM OF
\$116,823.92	\$65,477.54	VENTRICULAR TACHYCARDIA
\$230,812.16	\$62,803.92	MALIGNANT NEOPLASM OF COLON, UNSPECIFIED
\$128,519.00	\$62,406.05	MALIGNANT NEOPLASM OF UPPER-OUTER QUADRANT
\$136,057.88	\$57,527.76	ENCOUNTER FOR ANTINEOPLASTIC
\$88,577.00	\$55,600.02	MULTIPLE MYELOMA NOT HAVING ACHIEVED
\$96,676.43	\$53,225.84	CALCULUS OF GALLBLADDER WITH

## Large Claimant Report (Drilldown) - Claims Over \$50000

**Paid Dates:** 09/01/2020 - 09/30/2020  
**Service Dates:** 01/01/2011 - 09/30/2020  
**Line of Business:** All  
**Funding Category:** All  
**Product Line:** All

Billed Amt	Paid Amt	Diagnosis/Treatment
\$111,345.05	\$53,204.31	MALIGNANT NEOPLASM OF RECTOSIGMOID JUNCTION
\$124,619.40	\$53,098.24	OTHER SPECIFIED DISORDERS OF KIDNEY
\$179,010.63	\$52,712.19	ALCOHOL DEPENDENCE, UNCOMPLICATED
\$80,844.00	\$52,497.63	MALIGNANT NEOPLASM OF UNSPECIFIED SITE OF



## Schools Health Insurance Fund

10/1/19 through 9/30/20 (Unless otherwise noted)

### Medical Claims Paid Per Employee July 19 – SEPT 2020

Total Medical Paid per Employee:  
**\$1,455**

### Network Discounts

Inpatient:	66.7%
Ambulatory:	68.1%
Physician/Other:	61.5%
<b>TOTAL:</b>	<b>65.2%</b>

### Provider Network

% Admissions In-Network:	96.7%
% Physician Office:	96.1%

**Aetna Book of Business:**  
Admissions 97.9%; Physician 91.5%

### Top Facilities Utilized (by total Medical Spend)

- Virtua-West Jersey
- University of Pennsylvania
- Morristown Medical Center
- Kennedy Health
- Children's Hospital of Philadelphia

### Claimants Over \$50,000 (Jan-SEPT 2020)

Number of Claims Over \$50,000: 311  
Claimants per 1000 members: 11.4  
Avg. Paid per Claimant: \$112,961  
Percent of Total Paid: 32.5%  
• Aetna BOB- HCC account for an  
average of 39.8% of total Medical Cost

### Teladoc Activity: Jan– SEPT 2020

Total Registrations: 1,363  
Total Online Visits: 1,639  
Total Net Claims Savings: \$207,437  
Total Visits w/ Rx: 1,178

#### Utilization by Age

0-17: 11.3%  
18-26: 14.0%  
27-30: 8.1%  
31-45: 39.1%  
46-55: 16.1%  
55-65: 10.4%  
66+: 1.0%

Member Satisfaction Rating / Avg.  
76% **Outstanding**, 19% **Good**

Member Rating of Provider  
80% **Outstanding**, 20% **Good**

### Allentown Service Center Performance: Q2 2020 Metrics

#### Customer Service Results

Call Quality:	98.3%
1 <sup>st</sup> Call Resolution:	94.2%
Abandonment Rate:	1.1%
Avg. Speed of Answer:	25.3 sec

#### Claims Performance Results

Financial Accuracy:	96.35%
90% processed w/in:	8.8 days
95% processed w/in:	13.4 days

\*\*\*\*\*

#### Performance Goals

Call Quality:	95%
1 <sup>st</sup> Call Resolution:	90%
Abandonment Rate less than:	2.5%
Average Speed of Answer:	30 sec

Financial Accuracy:	99%
<b>Turnaround Time</b>	
90% processed w/in:	14 days
95% processed w/in:	30 days



**AmeriHealth<sup>®</sup>**  
ADMINISTRATORS



### Schools Health Insurance Fund

	Medical Claim 2020-2021	# of EE's 2020-2021	PER EE		Medical Claim 2019-2020	# OF EE'S 2019-2020	PER EE 2019
JULY	\$2,636,206.12	3104	\$849.29	JULY	\$2,243,876.00	3134	\$715.96
AUGUST	\$4,021,019.01	3093	\$1,300.03	AUGUST	\$5,606,458.00	3126	\$1,793.49
SEPTEMBER	\$3,662,263.71	3130	\$1,170.05	SEPTEMBER	\$3,462,796.00	3171	\$1,092.00
OCTOBER	\$5,400,921.75	3124	\$1,728.84	OCTOBER	\$4,764,536.00	3159	\$1,508.00
NOVEMBER				NOVEMBER	\$3,460,031.00	3165	\$1,093.22
DECEMBER				DECEMBER	\$3,045,874.00	3162	\$963.27
JANUARY				JANUARY	\$5,952,694.48	3151	\$1,889.14
FEBRUARY				FEBRUARY	\$4,906,818.27	3162	\$1,549.35
MARCH				MARCH	\$3,426,454.40	3154	\$1,086.38
APRIL				APRIL	\$4,036,179.58	3153	\$1,280.10
MAY				MAY	\$1,968,418.45	3152	\$624.49
JUNE				JUNE	\$6,531,932.47	3156	\$2,069.68
TOTALS	\$15,720,410.59			TOTAL	\$49,406,068.65		
	AVERAGE	3113	\$1,262.05		AVERAGE	3153.75	\$1,305.42




**PLAN SPONSOR INFORMATION SERVICES**

**Large Claimant Report- Claims Over \$50,000.00**

<b>Group:</b>	Schools Health Insurance Fund
<b>Paid Dates:</b>	10/01/2020 -10/31/2020
<b>Network Service</b>	ALL

<b>Service Dates:</b>
<b>Line of Business:</b> All
<b>Product Line:</b> All

Claimant		Relationship	Paid Amount	Diagnosis
1		Dependent	\$241,819	Digestive Congenital Anomalies
2		Subscriber	\$160,248	Diseases Of The Urinary System
3		Spouse	\$136,616	Cancer; Other Primary
4		Dependent	\$109,751	Hereditary And Degenerative Nervous System Conditions
5		Subscriber	\$104,057	Complications Mainly Related To Pregnancy
6		Subscriber	\$90,315	Aedw Default
7		Spouse	\$84,605	Cancer; Other Primary
8		Spouse	\$75,150	Diseases Of The Heart
9		Subscriber	\$69,404	Diseases Of The Heart
10		Dependent	\$65,057	Liveborn
11		Spouse	\$63,527	Maintenance Chemotherapy; Radiotherapy
12		Subscriber	\$61,563	Diseases Of The Heart
13		Spouse	\$57,360	Cancer Of Lymphatic And Hematopoietic Tissue
14		Subscriber	\$56,219	Cancer Of Breast
15		Subscriber	\$55,793	Cancer; Other Primary
16		Dependent	\$53,967	Disorders Of Teeth And Jaw
Total			\$1,485,450.38	

	<b>Schools HIF</b>										
	Paid Claims 7/1/20-6/30/21										
Average payment per member PMPM 7/1/20- 6/30/21	\$478.84										
Number of claimants with paid claims over \$50,000 for YTD	45										
Total paid on those claimants:	\$4,573,930.83										
<b>Top Facilities Utilized based on paid claims:</b>											
VIRTUA WEST JERSEY HEALTH SYSTEM INC, NJ											
HOSPITAL OF THE UNIVERSITY OF PENNSYLVANIA, PA											
CHILDRENS HOSPITAL OF PHILADELPHIA, PA											
KENNEDY UNIVERSITY HOSPITAL GAC, NJ											
COOPER UNIVERSITY HOSPITAL, NJ											
<b>MD LIVE UTILIZATION</b>											
Total Registrations 2020 YTD: 69											
Total Online Visits 2020 TYD: 53											
Member Satisfaction YTD: 75%											
<b>Provider Network</b>											
% Inpatient In- Network: 99.3%											
% Professional providers In-Network: 94.6%											
% Outpatient providers In-Network- 96.1%											
<b>Metric</b>	<b>AHA January MTD</b>	<b>AHA February MTD</b>	<b>AHA March MTD</b>	<b>AHA April MTD</b>	<b>AHA MAY MTD</b>	<b>AHA JUNE MYD</b>	<b>AHA JULY MTD</b>	<b>AHA AUGUST MTD</b>	<b>AHA SEPT MTD</b>	<b>AHA OCT MTD</b>	
1st Call Resolution	78.90%	76.85%	81.40%	85.69%	83.12%	83.19%	82.45%	82.53%	83.84%	82.31%	
ASA	171.32	95.13	212.28	25.68	10.95	49.53	28.89	35.50	55.37	47.5	
Abandonment Rate	10.30%	5.89%	10.70%	2.27%	1.12%	3.18%	2.54%	2.98%	4.26%	3.08%	
<b>Totals</b>	<b>2020 YTD</b>										
Total Inpatient Admissions	36										
Total Inpatient Days	100										
Total ER visits	331										

**SCHOOLS HEALTH INSURANCE FUND (SHIF) - 0001396696**

Claims Paid between 3/1/2020 and 11/20/2020

COVID19 Claims currently are consider to be claims with Procedure codes

'U0001','U0002','G2023','G2024','87635','86328','86769','U0003','U0004','C9803','G2025','0202U','E0445','87426','0223U','0224U','86408','86409','0225U','0226U','86413','99072','0240U','0241U','87636','87637','87811','0001A','0002A','0011A','0012A','91300','91301','Q0239','M0239','87428' or a Dx Code of

AGE BAND	CLAIMANT COUNT	CLAIM COUNT	NET PAY	COST PER CLAIM	COST PMPM
<1	12	17	\$1,395.14	\$82.07	\$1.57
1-5	79	120	\$10,872.80	\$90.61	\$2.18
6-18	301	483	\$97,750.70	\$202.38	\$6.02
19-25	237	487	\$104,010.53	\$213.57	\$13.47
26-39	398	682	\$131,456.34	\$192.75	\$9.47
40-64	934	1726	\$765,652.62	\$443.60	\$26.73
65+	74	132	\$46,398.00	\$351.50	\$20.68
Unknown	0	0	\$0.00	\$0.00	\$0.00

REL TO INS	CLAIMANT COUNT	CLAIM COUNT	NET PAY	COST PER CLAIM	COST PMPM
Employee	934	1570	\$356,810.36	\$227.27	\$12.65
Spouse	478	907	\$264,000.70	\$291.07	\$15.85
Dependent	617	1170	\$536,725.07	\$458.74	\$18.06

GENDER	CLAIMANT COUNT	CLAIM COUNT	NET PAY	COST PER CLAIM	COST PMPM
Female	1177	2078	\$418,716.34	\$201.50	\$10.45
Male	852	1569	\$738,819.79	\$470.89	\$21.40
Undisclosed	0	0	\$0.00	\$0.00	\$0.00

ST CD	CLAIMANT COUNT	CLAIM COUNT	NET PAY	COST PER CLAIM	COST PMPM
DE	9	13	\$760.33	\$58.49	\$2.64
MA	1	1	\$42.13	\$42.13	\$4.68
NJ	1969	3555	\$1,117,718.49	\$314.41	\$15.38
PA	50	78	\$39,015.18	\$500.19	\$25.01

**Summary by Service Type - Outpatient and Professional Claims**

**Service Types are Limited to: Emergency Room, Pathology (Laboratory), Urgent Care, Retail Clinic, Telemedicine, Emergency Room, Pathology (Laboratory), Urgent Care, Retail Clinic, Telemedicine, Office Physician Visit, Other Physician Visit, Emergency Room With Observation Bed, and Observation Bed**

<b>SRVC TP DSC</b>	<b>CLAIMANT COUNT</b>	<b>CLAIM COUNT</b>	<b>NET PAY</b>	<b>COST PER CLAIM</b>	<b>COST PMPM</b>
Emergency Room	69	94	\$68,199.79	\$725.53	\$0.91
Emergency Room With Observation Bed	17	18	\$23,141.70	\$1,285.65	\$0.31
Office Physician Visit	278	306	\$22,548.28	\$73.69	\$0.30
Other Physician Visit	16	18	\$2,736.83	\$152.05	\$0.04
Pathology (Laboratory)	1676	2429	\$247,481.48	\$101.89	\$3.32
Telemedicine	138	149	\$12,727.07	\$85.42	\$0.17
Urgent Care	453	516	\$89,241.85	\$172.95	\$1.20

# **Inpatient Cost and Utilization by Age Band**

AGE BAND	CLAIMANT COUNT	CLAIM COUNT	ADM CNT	NET PAY	ADM PER 1000	COST PER ADM	COST PMPM	AVG LOS
<1	0	0	0	\$0.00	0	\$0.00	\$0.00	0
1-5	0	0	0	\$0.00	0	\$0.00	\$0.00	0
6-18	1	1	1	\$26,900.00	1.2	\$26,900.00	\$1.66	2
19-25	1	1	1	\$14,174.34	1.2	\$14,174.34	\$1.84	7
26-39	2	2	2	\$34,738.13	1.2	\$17,369.07	\$2.50	2
40-64	7	7	7	\$495,190.33	2.4	\$70,741.48	\$17.29	6.7143
65+	2	2	2	\$27,999.29	10.8	\$13,999.65	\$12.48	2
Unknown	0	0	0	\$0.00	0	\$0.00	\$0.00	0

**TOP PROVIDERS(TOP 25 BY NET PAYMENT)**

PROVIDER NAME	CLAIMANT COUNT	CLAIM COUNT	NET PAY	COST PER CLAIM	COST PMPM
Virtua West Jersey Health System Inc	27	27	\$329,826.33	\$12,215.79	\$4.42
KENNEDY UNIVERSITY HOSPITAL GAC	145	177	\$165,515.86	\$935.12	\$2.22
Labcorp Raritan	933	1108	\$100,371.24	\$90.59	\$1.35
Inspira Medical Center Mullica Hill	72	78	\$59,343.66	\$760.82	\$0.80
PROHEALTH CARE ASSOC LLP	222	245	\$45,190.00	\$184.45	\$0.61
Cooper University Hospital	33	34	\$43,901.20	\$1,291.21	\$0.59
Childrens Hospital of Philadelphia	38	44	\$32,024.39	\$727.83	\$0.43
Presbyterian Medical Center	25	37	\$29,286.64	\$791.53	\$0.39
Quest Diagnostics Inc	245	268	\$24,660.96	\$92.02	\$0.33
Thomas Jefferson University Hospital JeffFit	20	26	\$21,442.93	\$824.73	\$0.29
Atlanticare Regional Medical Center	1	1	\$20,038.62	\$20,038.62	\$0.27
MPV New Jersey Md Services PC	99	108	\$19,989.93	\$185.09	\$0.27
GENESIS LABORATORY MANAGEMENT	59	68	\$19,676.00	\$289.35	\$0.26
St Christopher's Hospital for Children	1	5	\$17,900.16	\$3,580.03	\$0.24
Inspira Health Center Bridgeton	1	1	\$14,174.34	\$14,174.34	\$0.19
Capital Health System	2	2	\$13,669.50	\$6,834.75	\$0.18
Inspira Medical Center Elmer	4	4	\$13,567.21	\$3,391.80	\$0.18
University Medical Center of Princeton at Plainsboro	2	2	\$12,590.98	\$6,295.49	\$0.17
Patient First Maryland Physicians Group Pc	75	78	\$12,337.48	\$158.17	\$0.17
VIRTUA FAMILY MEDICINE VOORHEE	17	26	\$11,846.09	\$455.62	\$0.16
Medical Diagnostic Laboratories LLC	4	52	\$10,951.00	\$210.60	\$0.15
EPA of South Jersey	14	16	\$8,551.84	\$534.49	\$0.11
PM Pediatrics of Livingston	50	58	\$8,515.00	\$146.81	\$0.11
Salem Medical Center	4	4	\$7,829.29	\$1,957.32	\$0.10
Hospital of the University of Pennsylvania	9	11	\$6,503.72	\$591.25	\$0.09



**EXPRESS SCRIPTS®**

**School Health Insurance Fund**

Total Component/Date of Service (Month)	201907	201908	201909	2019Q3	201910	201911	201912	2019Q4	202001	202002	202003	2020Q1	202004	202005	202006	2020Q2	Jul19-Jun20
Membership	17,109	17,119	17,405	17,211	17,376	17,405	17,171	17,317	17,015	17,220	17,273	17,169	17,286	17,264	17,251	17,267	17,241
Total Days	566,227	567,524	539,822	1,673,573	598,375	548,130	602,622	1,749,127	608,101	576,147	672,499	1,856,747	574,162	553,861	593,028	1,721,051	7,000,498
Total Patients	6,340	6,329	6,235	9,907	6,614	6,482	6,798	10,373	6,996	6,842	6,832	10,667	5,783	5,738	6,119	9,151	12,166
Total Plan Cost	\$2,302,563	\$2,161,544	\$2,212,705	\$6,676,812	\$2,356,577	\$2,243,172	\$2,466,480	\$7,066,229	\$2,397,904	\$2,222,058	\$2,707,223	\$7,327,185	\$2,421,657	\$2,270,596	\$2,493,162	\$7,185,414	\$28,255,640
Generic Fill Rate (GFR) - Total	81.9%	82.1%	82.2%	82.0%	81.5%	83.1%	83.5%	82.7%	84.4%	84.6%	83.1%	84.1%	82.8%	83.5%	83.7%	83.4%	83.1%
Plan Cost PMPM	\$134.58	\$126.27	\$127.13	\$129.31	\$135.62	\$128.88	\$143.64	\$136.01	\$140.93	\$129.04	\$156.73	\$142.25	\$140.09	\$131.52	\$144.52	\$138.71	\$136.57
Total Specialty Plan Cost	\$691,348	\$649,996	\$792,860	\$2,134,204	\$787,145	\$716,065	\$815,237	\$2,318,447	\$832,872	\$733,276	\$920,812	\$2,486,961	\$890,943	\$828,749	\$913,971	\$2,633,663	\$9,576,276
Specialty % of Total Specialty Plan Cost	30.0%	30.1%	35.8%	32.0%	33.4%	31.9%	33.1%	32.8%	34.7%	33.0%	34.1%	34.0%	36.8%	36.5%	36.7%	36.7%	33.9%

Total Component/Date of Service (Month)	202007	202008	202009	2020Q3	202010	202011	202012	2020Q4	202101	202102	202103	2021Q1	202104	202105	202106	2021Q2	Jul20-Jun21
Membership	18,915	18,770	18,990	18,892	19,733												
Total Days	647,651	644,137	616,553	1,908,341	674,941												
Total Patients	6,767	6,740	6,691	10,552	7,144												
Total Plan Cost	\$3,088,744	\$2,670,529	\$2,577,345	\$8,336,618	\$2,912,488												
Generic Fill Rate (GFR) - Total	83.8%	83.2%	82.2%	83.1%	81.3%												
Plan Cost PMPM	\$163.30	\$142.28	\$135.72	\$147.10	\$147.59												
% Change Plan Cost PMPM	21.4%	12.7%	6.8%	13.8%	8.8%												
Total Specialty Plan Cost	\$1,115,455	\$849,637	\$897,512	\$2,862,604	\$908,721												
Specialty % of Total Specialty Plan Cost	36.1%	31.8%	34.8%	34.3%	31.2%												

Fiscal Years	PMPM
Jul 19- Oct 19	\$130.88
Jul 20-Oct 20	\$147.22
Trend- Jul 20 -Oct 20	12.5%

**SCHOOLS HEALTH INSURANCE FUND  
CONSENT AGENDA  
DECEMBER 2, 2020**

The following Resolutions listed on the Consent Agenda will be enacted in one motion. Copies of all Resolutions are available to any person upon request. Any Commissioner wishing to remove any Resolution(s) to be voted upon, may do so at this time, and said Resolution(s) will be moved and voted separately.

**Motion** \_\_\_\_\_ **Second** \_\_\_\_\_

Resolution 28-20: 2019/2020 Audit Approval .....	<b>Page 43</b>
Resolution 29-20: Dividend Approval.....	<b>Page 46</b>
Resolution 30-20: New Membership Approval.....	<b>Page 50</b>
Resolution 31-20: Remote Meeting Changes.....	<b>Page 51</b>
Resolution 32-20: October and November 2020 Bills List.....	<b>Page 53</b>

**SCHOOLS HEALTH INSURANCE FUND  
CERTIFICATION OF THE AUDIT REPORT FOR  
PERIOD OF JULY 1, 2019 THROUGH JUNE 30, 2020**

**WHEREAS**, N.J.S.A. 40A:5-4 requires the governing body of every local unit to have made an annual audit of its books, accounts and financial transactions, and

**WHEREAS**, the Annual Report of Audit for the budget period of July 1, 2019 through June 30, 2020 has been filed by the appointed Fund Auditor with the Secretary of the Fund as per the requirements of N.J.S.A. 40A:5-6 and N.J.S.A. 40A:10-36, and a copy has been received by each Trustee, and

**WHEREAS**, the Local Finance Board of the State of New Jersey is authorized to prescribe reports pertaining to the local fiscal affairs, as per R.S. 52:27BB-34, and

**WHEREAS**, the Local Finance Board has promulgated a regulation requiring that the Fund Commissioners of the Fund shall, by resolution, certify to the Local Finance Board of the State of New Jersey that all Fund Commissioners have reviewed, at a minimum, the sections of the annual audit entitled:

General Comments and Recommendations and ;

**WHEREAS**, the Trustees have personally reviewed, at a minimum, the Annual Report of Audit, and specifically the sections of the Annual Audit entitled:

General Comments and Recommendations ; as evidenced by the group affidavit form of the Trustees.

**WHEREAS**, such resolution of certification shall be adopted by the Trustees no later than forty-five days after the receipt of the annual audit, as per the regulations of the Local Finance Board, and

**WHEREAS**, all Trustees have received and have familiarized themselves with, at least, the minimum requirements of the Local Finance Board of the State of New Jersey, as stated aforesaid and have subscribed to the affidavit, as provided by the Local Finance Board, and

**WHEREAS**, failure to comply with the promulgations of the Local Finance Board of the State of New Jersey may subject the Trustees to the penalty provisions of R.S. 52:27BB-52 - to wit:

R.S. 52:27BB-52 - "A local officer or member of a local governing body who, after a date fixed for compliance, fails or refuses to obey an order of the director (Director of Local Government Services), under the provisions of this Article, shall be guilty of a misdemeanor and, upon conviction, may be fined not more than one thousand dollars (\$1,000.00) or imprisoned for not more than one year, or both, in addition shall forfeit his office."

**NOW, THEREFORE, BE IT RESOLVED**, that the Board of Trustees hereby states that they have complied with the promulgation of the Local Finance Board of the State of New Jersey, dated July 30, 1968, and does hereby submit a certified copy of this resolution and the required affidavit to said Board to show evidence of said compliance.

**ADOPTED: DECEMBER 2, 2020**

**BY:**\_\_\_\_\_  
**CHAIRPERSON**

**ATTEST:**\_\_\_\_\_  
**SECRETARY**

**GROUP AFFIDAVIT FORM**  
**CERTIFICATION OF FUND COMMISSIONERS**  
**of the**  
**SCHOOLS HEALTH INSURANCE FUND**

We the Fund Trustees of the Schools health Insurance Fund, of full age, being duly sworn according to law, upon our oath depose and say:

- 1.)We are duly elected Trustees of the Schools health Insurance Fund
- 2.)In the performance of our duties, and pursuant to the Local Finance Board Regulation, we have familiarized ourselves with the contents of the Annual Fund Audit filed with the Secretary of the Fund pursuant to N.J.S.A. 40A:5-6 and N.J.S.A. 40A:10-36 for the period through June 30, 2020.
- 3.)We certify that we have personally reviewed and are familiar with, as a minimum, the sections of the Annual Report of Audit entitled:

**GENERAL COMMENTS - RECOMMENDATIONS**

\_\_\_\_\_(L.S.)

\_\_\_\_\_(L.S.)

\_\_\_\_\_(L.S.)

\_\_\_\_\_(L.S.)

\_\_\_\_\_(L.S.)

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\_\_\_\_\_(L.S.)

\_\_\_\_\_(L.S.)

\_\_\_\_\_(L.S.)

Attest: Fund Secretary \_\_\_\_\_

The Secretary of the Fund shall set forth the reason for the absence of signature of any members of the Executive Committee.

Important: This certificate must be sent to the Division of Local Government Services, CN 803, Trenton, NJ 08625

<b>RESOLUTION NO. 29-20</b>
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**RESOLUTION AUTHORIZING REFUND FROM  
CLOSED YEARS ACCOUNT**

**WHEREAS**, N.J.A.C. 11:15-2.21 provides that a FUND may seek approval from the Commissioner of Insurance for a refund of excess monies from any FUND year upon compliance with certain requirements; and

**WHEREAS**, the FUND has obtained a calculation from its Actuary and Executive Director as to the amount of money which is available for distribution consistent with the aforementioned regulations, and the financial integrity of the FUND; and

**WHEREAS**, the Board of Trustees has determined that it would be in the best interest of the FUND and its member entities to make certain refunds;

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Trustees of the Schools Health Insurance Fund, as follows:

1. Section B of N.J.A.C. 11:15-2.21 provides that the FUND may seek approval for refunds from any claim fund which has been completed for not less than twenty-four months. Based upon this requirement, surplus monies in closed fund years are eligible for refunds at the discretion of the FUND;
2. The Board of Trustees have balanced the interests of the member school boards in obtaining the benefit of such monies as are available for refund against the need for the FUND to protect and preserve its financial integrity. It is the conclusion of the Board of Trustees that the following amount can be refunded at this time:

**CLOSED YEARS - \$2,211,782**

**2018-2019 FUND YEAR - \$6,635,347**

	<b>CLOSED YEAR</b>	<b>2019/2020</b>
	<b>\$2,211,782.00</b>	<b>\$6,635,347.00</b>
ALEXANDRIA TOWNSHIP BOE	\$22,814.00	\$39,782.00
ALLOWAY TOWNSHIP BOE	\$67.00	\$0.00
BASS RIVER TOWNSHIP BOE	\$0.00	\$4,082.00
BELLMAWR PUBLIC SCHOOL DISTRICT	\$22,109.00	\$65,522.00
BERLIN BOROUGH BOE	\$24,788.00	\$41,791.00
BETHLEHEM TOWNSHIP SCHOOL DISTRICT	\$5,696.00	\$38,960.00
BLACK HORSE PIKE REGIONAL BOE	\$144,267.00	\$231,236.00
BLAIRSTOWN BOE	\$5,418.00	\$23,197.00
BURLINGTON TOWNSHIP BOE	\$103,970.00	\$162,691.00
BYRAM TOWNSHIP BOE	\$30,764.00	\$52,579.00
CALIFON BOE	\$1,137.00	\$10,851.00
CHESTERFIELD BOE	\$0.00	\$16,317.00
CINNAMINSON TOWNSHIP BOE	\$96,195.00	\$158,292.00
CITY OF BURLINGTON BOE	\$52,780.00	\$90,837.00
CLAYTON BOE	\$11,312.00	\$0.00
CLAYTON BOE	\$8,764.00	\$60,519.00
CLEARVIEW TOWNSHIP BOE	\$0.00	\$0.00
COLLINGSWOOD BOE	\$64,523.00	\$112,032.00
DELRAN TOWNSP PUBLIC SCHOOLS	\$46,916.00	\$142,922.00
DELSEA REGIONAL BOE	\$95,650.00	\$134,933.00
DEPTFORD TOWNSHIP BOE	\$90,220.00	\$266,114.00
EAST GREENWICH BOE	\$17,301.00	\$54,368.00
EATONTOWN BOE	\$15,193.00	\$76,070.00
EIRC	\$6,563.00	\$0.00
EVESHAM TOWNSHIP BOE	\$58,701.00	\$297,278.00
EWING TOWNSHIP BOE	\$64,487.00	\$202,710.00
FLORENCE TOWNSHIP BOE	\$42,168.00	\$65,114.00
FRANKFORD TOWNSHIP BOE	\$23,782.00	\$35,514.00
FRANKLIN TOWNSHIP SCHOOL DISTRICT	\$4,053.00	\$18,327.00
FREDON TOWNSHIP BOE	\$4,418.00	\$12,700.00
FRELINGHUYSEN TOWNSHIP BOE	\$1,300.00	\$6,615.00
GATEWAY REGIONAL BOE	\$40,907.00	\$59,093.00
GLASSBORO BOE	\$0.00	\$166,077.00
GLEN RIDGE PUBLIC SCHOOLS	\$0.00	\$121,784.00
GREENWICH TOWNSHIP BOE	\$5,998.00	\$40,183.00
HAINESPORT TOWNSHIP BOE	\$1,791.00	\$0.00
HARDYSTON TOWNSHIP BOE	\$22,491.00	\$37,565.00
HARRISON TOWNSHIP BOE	\$23,582.00	\$48,773.00
HIGH POINT REGIONAL BOE	\$8,670.00	\$55,929.00
HOPE TOWNSHIP SCHOOL DISTRICT	\$676.00	\$10,327.00
JAMESBURG BOE	\$7,207.00	\$38,148.00

KINGSWAY REGIONAL SCHOOL DISTRICT	\$33,915.00	\$135,315.00
LEAP ACADEMY UNIVERSITY CHARTER SCHOOL	\$27,937.00	\$63,417.00
LEBANON TOWNSHIP BOE	\$16,456.00	\$56,022.00
LENAPE VALLEY REGIONAL BOE	\$14,693.00	\$58,025.00
LOGAN TOWNSHIP BOE	\$27,256.00	\$52,757.00
LOWER ALLOWAYS CREEK BOE	\$6,726.00	\$9,765.00
LUMBERTON TOWNSHIP BOE	\$0.00	\$33,248.00
MANSFIELD TOWNSHIP BOE	\$0.00	\$33,518.00
MANTUA TOWNSHIP BOE	\$40,233.00	\$67,927.00
MEDFORD LAKES BOE	\$14,830.00	\$25,278.00
MEDFORD TOWNSHIP BOE	\$77,626.00	\$135,520.00
MENDHAM BOROUGH SCHOOL DISTRICT	\$9,476.00	\$36,591.00
MONROE BOE	\$0.00	\$0.00
MOORESTOWN TOWNSHIP PUBLIC SCHOOLS	\$134,137.00	\$340,960.00
MT. HOLLY TOWNSHIP BOE	\$31,674.00	\$54,118.00
MT. LAUREL TOWNSHIP SCHOOLS	\$112,900.00	\$268,235.00
NEWTON BOE	\$0.00	\$0.00
NORTHERN BURLINGTON COUNTY REGIONAL SCHOOL DISTRICT	\$0.00	\$125,933.00
OGDENSBURG BOROUGH SCHOOL DSTRIC.	\$6,697.00	\$21,179.00
PAULSBORO BOE	\$3,105.00	\$0.00
PAULSBORO PUBLIC SCHOOLS	\$0.00	\$68,019.00
PINELANDS REGIONAL SCHOOL DISTRICT	\$14,753.00	\$140,176.00
POHATCONG TOWNSHIP BOE	\$3,500.00	\$19,640.00
RAHWAY BOE	\$5,320.00	\$225,705.00
RANCOCAS VALLEY REGIONAL BOE	\$45,549.00	\$78,129.00
RIVERSIDE TOWNSHIP BOE	\$42,947.00	\$72,087.00
SANDYSTON-WALPACK CONSOLIDATED SCHOOL DISTRICT	\$589.00	\$8,476.00
SCHOOL DISTRICT OF THE CHATHAMS	\$49,096.00	\$264,480.00
SHAMONG TOWNSHIP BOE	\$0.00	\$0.00
SOUTH HARRISON BOE	\$10,054.00	\$19,914.00
SOUTHAMPTON TOWNSHIP BOE	\$24,787.00	\$41,595.00
SPARTA BOE	\$0.00	\$177,891.00
SPRINGFIELD TOWNSHIP BOE	\$2,808.00	\$13,775.00
STILLWATER TOWNSHIP BOE	\$6,308.00	\$27,043.00
SWEDESBORO-WOOLWICH BOE	\$43,680.00	\$87,463.00
TABERNACLE BOE	\$26,851.00	\$42,588.00
TOWNSHIP OF FRANKLIN PUBLIC SCHOOLS(GC)	\$10,458.00	\$112,499.00
UPPER PITTSBORO BOE	\$8,708.00	\$13,488.00
VOORHEES TOWNSHIP BOE	\$38,686.00	\$195,967.00
WASHINGTON BOROUGH BOE	\$6,086.00	\$30,351.00
WATCHING HILLS REGIONAL HIGH SCHOOL	\$25,709.00	\$133,067.00
WEST DEPTFORD BOE	\$58,706.00	\$170,581.00
WHITE TOWNSHIP	\$3,235.00	\$20,655.00
WOODBURY CITY BOE	\$0.00	\$70,737.00
WOODBURY HEIGHTS BOE	\$6,670.00	\$12,293.00
WOODLAND TWP BOE	\$557.00	\$10,339.00
WOODSTOWN-PILESBORO BOE	\$42,386.00	\$61,349.00
	<b>\$2,211,782.00</b>	<b>\$6,635,347.00</b>

3. The Executive Director is authorized and directed to submit such documents pertaining to this refund as the regulations require to the Department of Insurance and the Department of Community Affairs.
4. The FUND members have the option of taking these monies in the form of a check or as a credit on a future bill. The money can also be held in an interest bearing account established and retained by the Fund and the member can draw upon the account upon request.
5. The FUND Treasurer is authorized to prepare and execute checks for the pro-rated amount of the aforementioned refunds due to each member municipalities for the year in question, provided, however, the FUND Treasurer shall deduct any outstanding balances without regard for Fund year;

#### **SCHOOLS HEALTH INSURANCE FUND**

**ADOPTED: DECEMBER 2, 2020**

**BY:\_\_\_\_\_**  
**CHAIRPERSON**

**ATTEST:\_\_\_\_\_**  
**SECRETARY**

**RESOLUTION NO. 30-20**

**SCHOOLS HEALTH INSURANCE FUND  
RESOLUTION TO OFFER MEMBERSHIP**

**WHEREAS**, a number of local boards of education in the state of New Jersey have joined together to form a School Board Joint Insurance Fund, under the name of the Schools Health Insurance Fund (the "Fund"), as permitted by law; and

**WHEREAS**, the Fund held a Public Meeting on **December 2, 2020** for the purposes of conducting the official business of the Fund; and

**WHEREAS**, the Executive Director and Actuary of the Fund has reviewed the risk, underwriting detail, and actuarial projections for the entities listed below and recommend offers of membership; and

**WHEREAS**, the Risk Management Plan includes a cap of new membership at 20% of the prior year's membership in one Fund Year;

**WHEREAS**, the Operations Committee deemed it appropriate to extend the Fund Year 2020-2021 cap to 35% of the membership at June 30, 2020.

**WHEREAS**, the Operations Committee has reviewed the following new member submissions and has approved membership to the School Boards that submit a fully executed Indemnity and Trust agreement to join the Fund.

<b>Group</b>	<b>Employees</b>	<b>Proposal Released</b>	<b>BOE Approval</b>	<b>Union Approval</b>	<b>Signed I&amp;T</b>	<b>Effective Date</b>
Robbinsville BOE	278	Y	Y	Y	Y	1/1/2021
Hunterdon Central Regional High School	393	Y	Y	Y	Y	1/1/2021
Medham Township BOE	209	Y	N	Y	N	2/1/2021

**BE IT RESOLVED**, it has been determined that the admission to membership in the Fund of the above mentioned school board would be in the best interests of the Fund and the inclusion of the entity in the Fund is consistent with the Fund's By-laws;

**BE IT RESOLVED**, that the Schools Health Insurance Fund hereby offers membership to the above mentioned entity for medical, prescription, and/or dental coverage, contingent upon receipt of the Fund's authorizing resolution to join the Fund and its executed Indemnity and Trust agreement.

**ADOPTED: DECEMBER 2, 2020**

**BY:** \_\_\_\_\_  
**CHAIRPERSON**

**ATTEST:** \_\_\_\_\_  
**SECRETARY**

**SCHOOLS HEALTH INSURANCE FUND  
ADOPTION OF PROCEDURES AND REQUIREMENTS FOR PUBLIC COMMENT AT REMOTE  
PUBLIC MEETINGS**

**WHEREAS**, pursuant to Executive Order Number 103 dated March 9, 2020, Governor Murphy declared a Public Health Emergency and a State of Emergency in New Jersey;

**WHEREAS**, on March 20, 2020 P.L. 2020 Chapter 11 amended the Open Public Meetings Act to allow local public bodies to conduct Remote Public Meetings by use of electronic communications technology during a period declared as a Public Health Emergency or a State of Emergency;

**WHEREAS**, the Department of Community Affairs issued regulations requiring local public bodies to adopt standard procedures and requirements for public comment made during Remote Public Meetings and for public comment submitted in writing to such meeting;

**WHEREAS**, the Board of Trustees met on December 2, 2020 in Public Session to adopt standard procedures and requirements for public comment made during Remote Public Meetings and for public comment submitted in writing to such meetings.

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Trustees of the Schools Health Insurance Fund hereby adopts the following procedures and requirements for public comment made during Remote Public Meetings:

1. Public comment will be accepted that is submitted in written form or via electronic mail received at the office of the Executive Director of the Schools Health Insurance Fund (hereinafter the "Fund") at least two business days before the date of the meeting.
2. At the end of the regular business session of a Remote Public Meeting of the Fund, a reasonable period of time will be provided for public comment. Members of the public attending the Remote Public Meeting will be able to submit comments by raising their virtual hand in the Zoom meeting application or by typing in their information in the comment section of the application. The moderator of the Zoom Meeting will recognize those members of the public that wish to submit a comment and, if more than one, will establish a queue for those wishing to comment. The Chair will recognize, in order, each member of the public that desires to provide public comment. When recognized, the member of the public shall identify themselves by name, address and, if applicable, the group or organization that they represent.
3. Members of the public participating in a Remote Public Meeting shall conduct themselves with decorum, shall not use abusive, defamatory, or obscene language and any comments made shall be concise and to the point. The Chairperson, in his/her discretion, may interrupt, warn, or mute the individual's ability to speak if their conduct/comment is abusive, defamatory, obscene, or overly long.

**BE IT FURTHER RESOLVED** that copies of this resolution shall be sent to each Commissioner and Governing Body, the New Jersey Department of Banking and Insurance, and the New Jersey Department of Community Affairs.

**ADOPTED: DECEMBER 2, 2020**

**BY:** \_\_\_\_\_  
**CHAIRPERSON**

**ATTEST:** \_\_\_\_\_  
**SECRETARY**

RESOLUTION NO. 32-20
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**SCHOOLS HEALTH INSURANCE FUND  
APPROVAL OF THE OCTOBER AND NOVEMBER 2020 BILLS LIST AND TREASURERS  
REPORT**

**WHEREAS**, the **Schools Health Insurance Fund** (the “Fund”) held a Public Meeting on **December 2, 2020**, for the purposes of conducting the official business of the Fund; and

**WHEREAS**, The Treasurer for the Fund presented bills lists to satisfy outstanding costs incurred for operating the Fund during the months of October and November 2020 for consideration and approval of the Board of Trustees; and

**WHEREAS**, The Treasurer for the Fund presented a Treasurers Report which detailed the claims payments and imprest transfers for the Fund for the Month of September for all Fund Years for consideration and approval of the Board of Trustees; and

**WHEREAS**, a quorum of the Board of Trustees was present thereby conforming with the By-laws of the Fund to conduct official business of the Fund,

**NOW THEREFORE BE IT RESOLVED** the Board of Trustees of the **Fund** hereby approves the Bills List for October and November 2020 prepared by the Treasurer of the Fund and duly authorize and concur said bills to be paid expeditiously, in accordance with the laws and regulations promulgated by the State of New Jersey for School Board Joint Insurance Funds.

**NOW, THEREFORE BE IT FURTHER RESOLVED**, the Board of Trustees of the **Fund** hereby approves the Treasurer’s Report as furnished by the Treasurer of the Fund and concur with actions undertaken by the Treasurer, in accordance with the laws and regulations promulgated by the State of New Jersey for School Board Joint Insurance Funds.

**ADOPTED: DECEMBER 2, 2020**

**BY:** \_\_\_\_\_  
**CHAIRPERSON**

**ATTEST:** \_\_\_\_\_  
**SECRETARY**

# APPENDIX I

**SCHOOLS HEALTH INSURANCE FUND  
OPEN MINUTES  
SEPTEMBER 23, 2020  
ZOOM MEETING/CONFERENCE CALL  
12:00 PM**

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Meeting of Board of Trustees called to order by Chair Collins  
Open Public Meetings notice read into record.

**ROLL CALL 2020-2021 BOARD OF TRUSTEES**

<b>Trustee</b>	<b>BOE</b>		
Joseph Collins	Delsea Regional BOE	Chairman	Present
Beth Ann Coleman	Collingswood BOE	Secretary	Present
Lisa Giovanelli	Rancocas Valley BOE		Absent
Michael Colling	Medford Lakes BOE		Present
Christopher Lessard	Frankford Township BOE		Present
Christopher Destratis	Swedesboro-Woolwich BOE		Present
Evon Digangi	Mount Holly BOE		Absent
Nicholas Bice	Burlington Township BOE		Present
Marie Goodwin	Medford Township BOE		Present
Jason Schimpf	Kingsway Regional School District		Present
Helen Haley	Voorhees Township BOE		Present

**PRESENT FUND PROFESSIONALS:**

<b>FUND ADMINISTRATOR:</b>	<b>PERMA Risk Management</b> Emily Koval Paul Laracy
<b>PROGRAM MANAGER:</b>	<b>Conner Strong &amp; Buckelew</b> Jozsef Pfeiffer
<b>FUND ATTORNEY:</b>	Ken Harris
<b>FUND TREASURER:</b>	Lorraine Verrill
<b>FUND ACTUARY:</b>	Absent
<b>FUND AUDITOR:</b>	Absent
<b>MEDICAL TPA AMERIHEALTH:</b>	Kristina Strain
<b>MEDICAL TPA AETNA:</b>	Jason Silverstein
<b>MEDICAL TPA HORIZON:</b>	Absent
<b>EXPRESS SCRIPTS:</b>	Ken Rostkowski Kyle Colalillo
<b>GUARDIAN NURSES:</b>	Robin Sambuco

**ALSO PRESENT**

Carol Nash, Conner Strong & Buckelew  
Ashlee Caldwell, Maple Shade BOE  
Carrie Specht, Assured Partners  
Dennis Nettleton, Ewing BOE  
John Lajewski, Conner Strong & Buckelew  
Felicia Kicinski, Mendham BOE  
Robert Scharle, Harrison Township BOE  
Amy Capriotti, Gloucester County Vo Tech  
Ana Serrano, AJ Gallagher  
Beverly Vliestra, Bethlehem Township BOE  
Bfarquhar  
Brian Reilly, centric benefits  
Brooke Frapwell, Brown & Brown  
Christina Moskal, Ewing BOE  
Sarah Bell, Logan Township BOE  
Steve Anusewski, RMC

Teri Weeks, Gloucester City BOE  
Timothy Stys, Watchung Hills BOE  
Thomas Egan, Cinnaminson BOE  
Tracey Judge, Assured Partners  
Joseph Colombo, AJ Gallagher  
Susan Morris, Conner Strong & Buckelew  
Robert Weil, Conner Strong & Buckelew  
Susan Jarnigan, AJ Gallagher  
Peter Daquila, School District of the Chathams  
Rene Metzgar, Stillwater BOE  
Rob Wachter, Mt. Laurel BOE  
Ed O'malley, AJ Gallagher  
Ed Snyder, Brown & Brown  
Greg D'orazio, Assured Partners  
Jackie Kane, Guardian Nurses  
James Heiser, Moorestown BOE  
Jason Edelman, Conner Strong & Buckelew  
Jodi Lennon, Riverside Township BOE  
Joe Madera, Hardenbergh

## **MOTION TO APPROVE OPEN MINUTES OF JULY 22, 2020**

<b>Moved:</b>	Trustee Coleman
<b>Second:</b>	Trustee Lessard
<b>Vote:</b>	All in Favor

## **EXECUTIVE DIRECTORS REPORT**

### **FINANCIAL FAST TRACK – as of– July 31, 2020**

Executive Director said the Fund surplus is up to \$100 million. He said claims have started to return to normal in June and July. He said we could see higher claims over the next few months due to deferred services. He said the Fund is in a good position to absorb an increase due to our surplus.

### **ANNUAL FINANCIAL AUDIT**

Executive Director said the annual audit is underway and we expect to have it for presentation to the Finance Committee and Trustees by November. At that time, a review of dividend potential can also be discussed.

### **AMERIHEALTH CONTRACT**

Executive Director said we continue to address with AHA their requested contractual changes. Most issues have been resolved but we await their input on several final issues. Once we have reached an agreement with them, we will brief and seek approval from the Finance and Contracts Committee and will add any required contract amendment to the agenda of our next meeting.

## **ARBITRATION AWARD**

The Fund Attorney will provide a brief summary of a member group's responsibility of an arbitration award that the Fund has been asked to assist. The claims committee evaluated the request and are recommending an offer. Details will be minimal to avoid closed session unless requested otherwise by the Executive Committee. Resolution 26-20 approves the recommendation.

## **WELLNESS GRANTS**

Executive Director said there are a few new grant requests and 1 update from the last meeting. Resolution 25-20 approves the below grants

Ewing BOE - \$11,500  
Logan BOE - \$7,950  
Moorestown BOE - \$15,000  
Mendham BOE - \$7,600  
Byram BOE (update) - \$4,800

## **NEW MEMBERSHIP**

Executive Director said the Fund has received several new member applications since the July meeting. There are 7 very interested groups which we would like to present for consideration. These additional groups will put the Fund over its 20% growth threshold as set forth in the Risk Management Plan. As in the past, we have requested a one-year exception for the growth after careful consideration of the Fund's finances and staffing.

As of July, the Fund has 4.25 months in surplus that is significantly higher than the retention policy of 2.5 months of claims - allowing the Fund to sustain in reasonable influx of lives/claims. We believe our underwriting of these groups has been conservative and capable of handling any unknown impacts of COVID-19 and the Educator's Plan.

The Program Manager and Executive Director teams are fully staffed and prepared for new members. The building and rating of the Educator's Plan is already well into production to allow the enrollment staff time for new member onboarding between 10/1 and 1/1. Two large groups are Aetna to Aetna, which is a much easier implementation.

The Committee approved an extension of the cap to 35% and approved the following new members and have notated the status for each. Resolution 24-20 approving the new membership is included in the consent agenda.

## **MRHIF SEPTEMBER MEETING RESULTS**

Executive Director said the MRHIF met on September 9<sup>th</sup> with the following outcomes:

1. The 2020 MRHIF budget was introduced with the following characteristics:
  - a. Overall reduction of 13.71%.

- b. The claims projection is reduced due to long-term trends of stable and reduced costs for claims in the MRHIF layer.
  - c. There is no increase in reinsurance cost for 2021.
  - d. Attachment points for local HIFs and the MRHIF will remain the same in 2021.
  - e. Expenses reflect the outcome of RFP processes for most professionals.
  - f. GASB 45 compliance costs are rising due to a cyclical increase in valuation reports.
  - g. Most members are receiving assessment reductions due to favorable loss ratios. However, the NJHIF is receiving an assessment increase due to persistent high claims experience.
2. The Express Scripts contract was extended through 12/31/2021 with improved discounts and formulary rebates. In addition, an RFP for the Rx consultant role was authorized to assist with a full scale RFP for pharmacy benefit manager services for 2022 and thereafter.
  3. RFP results for fund professional positions were accepted with incumbents being re-appointed in every case.
  4. The cyclical claims audit of Aetna is getting underway in October. This audit will also include an evaluation of the effectiveness of the Aetna National Advantage Program (their secondary network).
  5. MRHIF authorized a study to evaluate the feasibility of HIFs directly contracting with service providers to reduce costs.
  6. The reinsurance agreement with US Fire was approved for 2021.

## **POSITIVE PAY**

Executive Director said in the last few weeks, several of our Municipal JIFs and 1 HIF have experienced fraudulent activities in their bank accounts. Fortunately, the majority of the JIFs are on “Positive Pay”. “Positive Pay” is a feature offered by banks to prevent any unauthorized checks from being honored. The issuer of the checks transmits a file to the bank with specific information regarding checks issued and the bank will only honor those checks. We strongly recommend implementing this feature on all HIF bank accounts. The Fund Treasurer is currently in the process of implementing this for the Fund.

## **PROGRAM MANAGER’S REPORT**

### **ONLINE ENROLLMENT SYSTEM TRAINING**

The Executive Committee voted and approved mandatory use of the online enrollment system by each member group. PERMA will host a monthly Web Ex system training session on the third Wednesday of each month. The 2020 schedule is below:

October 21, 2020

November 18, 2020

The training will start at 10:00 am and last about an hour. It provides an overview of the system for any new system users or existing users. If you are interested in attending a session, please send an email to the enrollment team with the date of the session you would like to attend and they will send you an invite with the details.

## **CONNER STRONG COVID-19 RESOURCES**

Conner Strong & Buckelew has compiled a database of COVID-19 resources available to our clients. To access the resource center please use the link below.

- Link-<https://www.connerstrong.com/insights/covid-19-resource-center/>

## **HIF ORGANIZATION ANNOUNCEMENT**

Program Manager said they are pleased to announce that Jason Edelman will be joining PERMA as *HIF-New Business Development Executive*. Jason will assume the responsibilities previously handled by Greg Grimaldi who retired in May. Those broker partners that worked with Greg will now work with Jason. Jason was with PERMA in the past and spent four successful years with the organization. During his time with us, Jason worked with the HIF team so he has experience with the model and our business. Jason left us to pursue a career in EB sales, having joined Graham in Philadelphia where he spent 2 years before moving to Alliant in a new business role where he has been for the last 4 years. In this role at PERMA, Jason will be responsible for helping us grow the HIF business. Jason joins Sean Critchley and Robert Weil, who are our key HIF sales leaders.

## **NJ CHAPTER 44 WEBINAR**

Program Manager said on Thursday September 17th we held a webinar to educate our HIF clients on the legislation that passed earlier in the year. During the presentation, we introduced the NJ Chapter 44 bill and went over the SHIF's strategy for the Special Enrollment period. For those unable to attend, a copy of the presentation will be made available upon request.

PERMA is hosting three Webex training sessions for HR system users to review the process and how to navigate the system for the special OE period. The training date will be as follows:

- Oct 8<sup>th</sup> 10:00 -11:00
- Oct 14<sup>th</sup> 12:00 – 1:00
- Oct 20<sup>th</sup> 3:00 – 4:00
- 

Anyone interested in attending the system training, should send an email to the SHIF enrollment team at [shif\\_enrollments@permainc.com](mailto:shif_enrollments@permainc.com) and indicate the training session they would like to attend. Once registered, they will receive an invite with the log info for Web Ex.

## **2021 NOTICE OF CREDITABLE COVERAGE (NOCC)**

Program Manager said as a courtesy, the SHIF in conjunction with Express Scripts will be producing the annual mailing campaign for the 2021 Notice of Creditable Coverage. The CMS Annual Open Enrollment period for the 2021 plan year is October 15<sup>th</sup>, 2020 through December 7<sup>th</sup>, 2020. Express Scripts will be mailing the letters between September 16<sup>th</sup>, 2020 and September 27<sup>th</sup>, 2020. A sample of the notice is included with your agenda.

## **ESI UPDATE**

**New Brand Launch for Mail Order Pharmacy-** On August 3, 2020, ESI launched a new pharmacy brand through a broad-based, direct-to-consumer marketing campaign. Beginning August 10<sup>th</sup>, current users of Express Scripts Pharmacy began receiving letters and/or email (where available) letting them know of the improvements to expect - across the look and feel of the brand as well as the experience. The improvements will enhance members' ability to check a prescription status, refilling prescriptions, paying bills, etc.

## 2021 National Preferred Formulary Update

Program Manager said ESI announced their Basic Formulary updates for the 2021 plan year. ESI has identified **370 SHIF** members who are going to be impacted. ESI will work to make the transition to more affordable medications as simple and seamless as possible for members:

- The percentage of members required to switch to preferred medications will receive personalized notifications, reminder communications and targeted alerts about preferred options. ESI will notify physicians and pharmacists before the exclusions become effective.
- ESI's Academic Detailing pharmacists and Accredo® Physician Engagement team are actively educating prescribers on lower-cost alternatives.

## LEGISLATIVE UPDATE

Program Manager said Executive Order #172 allows entities in the State Health Benefit Plan (SHBP) to waive the normal waiting period for new hires, allowing them to enroll in health benefits upon date of hire. The order became effective on 8/3/2020 and will remain in effect for the duration of the COVID-19 NJ Public Health Emergency. Fund entities wishing to comply with this order may do so by completing and returning the Plan Document Amendment form included with this agenda to their Risk Manager or to PERMA enrollment team specialist. We recommend that the entity's governing body ratify the amendment.

Please note, plan document amendments may only be added to **Final** versions of plan documents. To finalize plan document **Drafts**, the entity or their Risk Manager needs to sign and return the signature sheet at the end of each plan document to the Fund Program Manager

## ADMINISTRATIVE AUTHORIZATIONS

Program manager said there were 3 second level appeals received and sent to IRO for review. Out of the three appeals the IROs we contract with recommended to overturn the plan's initial denial.

**GUARDIAN NURSES** – Ms. Sambuco said the report has changed slightly to include the comparison with 2019. She said hospitalizations have dipped while home visits have increased. She reviewed the potential high claimants and high claims report.

**TREASURER** – Fund Treasurer reviewed the bills list and treasurers report

### CONFIRMATION OF PAYMENT – AUGUST 2020

FUND YEAR	AMOUNT
FUND YEAR 2019/2020	\$450,732.11
FUND YEAR 2020/2021	\$2,150,863.50
TOTAL ALL FUND YEARS	\$2,601,595.61

### RESOLUTION 27-20 – SEPTEMBER 2020

FUND YEAR	AMOUNT
FUND YEAR 2018/2019	\$1,910,766.00
FUND YEAR 2019/2020	\$15,852.88
FUND YEAR 2020/2021	\$2,326,875.03
TOTAL ALL FUND YEARS	\$2,342,727.91

**FUND ATTORNEY** – Fund Attorney provided an update on the arbitration hearing. He said the Fund has agreed to the settlement and will be issuing a payment. He said he feels this is a positive resolution.

**AETNA** – Mr. Silverstein reviewed the claims for June 2020 with a pepm of \$1,244. He said the pepm for July 2020 was \$1,261. He said there were 19 claims over \$50,000 for June and 32 for July. He reviewed the dashboard and noted that all metrics are performing well. He reviewed the Covid reporting that was distributed with the agenda.

**AMERIHEALTH** – Ms. Strain reviewed the claims for August 2020. She said the average pepm was \$1,300.03. She said there were 5 claims over \$50,000 for August. She reviewed the dashboard and Covid reporting.

**HORIZON**- None

**EXPRESS SCRIPTS** – Mr. Colalillo for the fiscal year of July 2019 – June 2020 is +10% largely due to an increase in specialty utilization. He said there was a 3% increase in August due to 2 high cost claimants. He reviewed the Covid reporting distributed with the agenda with the main update being the approval of convalescent plasma as a treatment option.

**DELTA** – None

**MOTION TO APPROVE THE CONSENT AGENDA INCLUDING RESOLUTIONS 24-20 THROUGH 27-20:**

<b>MOTION:</b>	Trustee Coleman
<b>SECOND:</b>	Trustee Lessard
<b>VOTE:</b>	Unanimous

**PUBLIC COMMENT:** Mr. Finn from Brown & Brown said he has a series of questions that the Executive Directors office answered to his satisfaction and they are happy to be part of the Fund.

**MOTION TO ADJOURN:**

<b>MOTION:</b>	Trustee Colling
<b>SECOND:</b>	Trustee Bice
<b>VOTE:</b>	Unanimous

**MEETING ADJOURNED:** 1:00 pm

**NEXT MEETING:** December 2, 2020  
Zoom Meeting  
12:00pm

Karen Kamprath, Assisting Secretary  
Date Prepared: November 2, 2020

# APPENDIX II

## **FINANCE COMMITTEE MINUTES**

**November 19, 2020**

**10:00 am**

### **Attendees:**

Michael Colling, Committee Chair

Nicholas Bice, Trustee

Jason Schimpf, Trustee

Joe Collins, Fund Chair

Paul Laracy, PERMA

Emily Koval, PERMA

Karen Kamprath, PERMA

Brandon Lodics, Conner Strong

Joe Pfeiffer, Conner Strong

Angela Hutchinson, PERMA

Pauline Kontomanolis, PERMA

Jim Miles, Bowman & Company

Dennis Skalkowski, Bowman & Company

### **2019/2020 FUND YEAR AUDIT**

Mr. Miles from Bowman & Company presented an overview of the draft audit. He said the statement of net position shows the cash and cash equivalents at \$120,231,134 for 2020 compared to \$71,774,240 for 2019. The total assets for 2020 is \$149,856,532 which includes the investment in joint venture which is the Fund's interest in the MRHIF. He reviewed the liabilities and reserves and said the total unrestricted net position is \$111,401,500. He said the Regular contributions increased to \$278,634,985 from \$236,396,976. He said that is attributed to an increase in assessments associated with 10 new members. He said there were also 5 members that joined in 2019 but in for the entire year which skews the culpability. He reviewed the notes and said the changes in provision for insured events of prior fund years was (\$5,439,038) compared to \$363,931 in 2019. He said that is important because what it is saying is the liabilities were overstated by about \$5.4 million.

### **FINANCIAL FAST TRACK REPORT AS OF 9/30/2020**

Mr. Laracy said at the end of March the Fund surplus was \$78 million and is now well over \$100 million. He said that appears to be due to the deferral of services due to Covid. He said the FFT does not report the share of the MRHIF surplus. He said we also revised the budget report that is included at the monthly meetings.

### **DIVIDEND DISCUSSION**

Ms. Koval said with Chapter 44 there has been some financial concerns particularly with some of our newer members. Mr. Lodics said the Fund has been progressive in utilization management and programs put in place in the past to help with savings and the state is just starting to realize these savings. He said they have received feedback from some of the brokers that some groups are having a challenging financial year due to some of the lost contribution. He said the Fund has a significant surplus to help some of these groups.

Ms. Koval reviewed the Fund surplus objectives and dividend availability. She said we do want to help the new groups so the dividend is being presented using funds from the closed year as well as 2019/2020. She said the recommendation is for a dividend of \$13 million  $\frac{1}{2}$  from the closed year and  $\frac{1}{2}$  from 2019/2020.

In response to Trustee Bice, Ms. Koval said for EIRC we will continue to retain their balance as we are still working on determining where the funds should be issued.

Chair Collins said he is not opposed to anything, however where do we see this going moving forward with Chapter 44 in terms of the Fund. He said because of the uncertainty of the plan he doesn't want to hurt the Fund down the road. Mr. Lodics said the 5% impact range seems to be what they are seeing across the board. He said they feel they have quoted the plan correctly based on the premium changes. He said they would like to help the groups with surplus available rather than incorrectly stating the rates. He said they also hope to review in 6 months to see where everything is at. Chair Collins said we could issue a smaller dividend now and see where we are at in 6 months and issue additional dividend if needed. In response to Trustee Colling, Ms. Koval said we would like to have at least 6 months of data before issuing a 2<sup>nd</sup> dividend.

The committee discussed further and eventually agreed to make the recommendation of a dividend in the amount of \$8.8 million, with \$6.3 from 2019/2020 and the remainder from the closed years and then re-evaluate next year and possibly issue additional surplus based on the needs of the Fund.

<b>Schools Health Insurance Fund</b>			
<b>Surplus Objective</b>	<b>2.5 Months Target</b>		
Annual Claims Budget	\$ 296,675,904		
Trended for Growth @ 20% and Trend @ 7%	\$ 380,931,861		
Surplus Target	\$ 79,360,804		
Surplus as of 6/30/2020	\$ 105,902,193		
Available for Dividend	\$ 26,541,388		
1 Month of Assessments	\$ 27,431,198		
Dividend Illustrated at 50% of Available	\$ 13,270,694		
<b>History of Surplus and Dividends Since Formation</b>	<b>Surplus</b>	<b>Dividend</b>	<b>Dividend as % of Surplus</b>
2016 -2017	\$ 35,699,535	\$ 661,580	1.85%
2017 - 2018	\$ 44,952,292	\$ 4,934,411	10.98%
2018 - 2019	\$ 75,246,310	\$ 6,222,844	8.27%
2019 - 2020	\$ 105,902,193	\$ 17,196,879	16.24%
2020-2021 (Illustrated)	\$ 105,902,193	\$ 13,270,694	12.53%